

National Ranges Co.

14-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	(4,841,519)	(1,105,316)	77.2%
Earnings Per Share (fils)	(5.15)	(1.17)	77.3%
Return on Average Equity (ROAE)	NM	9.91%	
Return on Average Assets (ROAA)	NM	3.30%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(1,546,763)	403,465	126.1%
Earnings Per Share (fils)	(1.65)	0.42	125.5%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	67,723,123	68,068,902	0.5%
Non-current Assets	40,858,370	8,111,340	(80.1%)
Total Assets	108,581,493	76,180,242	(29.8%)

Shareholders' Equity*	27,571,281	34,021,287	23.4%
Liabilities:			
Current Liabilities	80,902,937	42,038,381	(48.0%)
Non-current Liabilities	107,275	120,574	12.4%
Total Liabilities	81,010,212	42,158,955	(48.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,875,351	P/E (x)	7.44
Value (KWD '000)	243,579	P/BV (x)	0.72
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.036	YTD Share Turnover	887.54%
Current Market Capitalization (KWD Million)	24.5	Beta	1.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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