

## MENA Markets Daily Report

March 20, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,857.56	0.7%	19.3%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	424.60	0.6%	11.7%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	960.74	0.4%	8.6%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,952.63	0.4%	(3.6%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,493.11	(0.8%)	(1.1%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,280.88	(0.5%)	(0.4%)	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▼	4,419.38	(0.1%)	(2.8%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,338.55	(0.2%)	(0.9%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,377.20	0.2%	12.8%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,680.55	0.2%	(1.8%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	13,092.40	0.8%	6.1%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,224.59	(0.6%)	2.5%	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,227.67	(0.1%)	1.2%	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	5,577.91	0.3%	1.6%	8.9%
Syria ..... 15	Morocco	MASI	▼	11,929.65	(0.1%)	2.5%	30.5%
	Syria	DSE Weighted Index	▲	2,951.10	1.1%	82.4%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,231.19	(0.2%)	4.1%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,111.89	1.4%	(3.5%)	52.2%
	India	SENSEX	▼	29,498.28	(0.5%)	10.8%	1.9%
	Brazil	BOVESPA Stock Index	▼	64,209.94	(2.4%)	6.6%	38.9%
	Mexico	BOLSA Index	▲	48,593.44	1.1%	6.5%	6.2%
	Korea	KOSPI Index	▼	2,153.56	(0.5%)	6.3%	3.3%
	Taiwan	TAIEX Index	▲	9,912.97	0.0%	7.1%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,863.08	(0.1%)	6.4%	5.3%
	Asia	MSCI Asia Pacific	▲	148.31	0.2%	9.8%	2.3%
	Europe	DJ Stoxx 600	▲	378.32	0.2%	4.7%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,491.85	0.2%	4.4%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	965.57	0.2%	12.0%	8.6%
	U.S.A	S&P 500	▼	2,378.25	(0.1%)	6.2%	9.5%
	U.S.A	DJIA	▼	20,914.62	(0.1%)	5.8%	13.4%
	U.S.A	NASDAQ Composite	▲	5,901.00	0.0%	9.6%	7.5%
	UK	FTSE 100	▲	7,424.96	0.1%	3.9%	14.4%
	Germany	DAX	▲	12,095.24	0.1%	5.3%	6.9%
	Japan	NIKKEI 225	▼	19,521.59	(0.3%)	2.1%	0.4%
	Hong Kong	HANG SENG INDEX	▲	24,439.82	0.5%	11.1%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	49.70	1.1%	(6.8%)	67.1%
	Oil	Brent	▼	51.40	(0.7%)	(9.5%)	52.4%
	Oil	Kuwait	▼	48.88	(0.8%)	(8.4%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.91	(1.4%)	(18.5%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,233.43	0.3%	7.5%	8.1%

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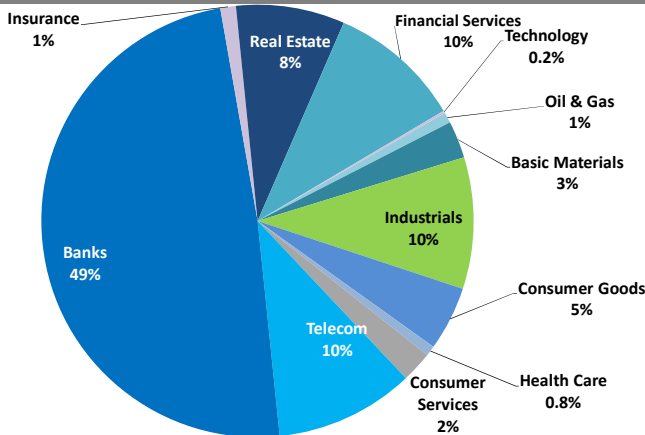
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

March 20, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,226.7	15.5	9.4%
2- Kuwait Finance House	3,249.8	19.9	9.0%
3- Zain	1,947.2	12.1	10.6%
4- Ahli United Bank - Bahrain	1,743.9	10.3	15.8%
5- Kuwait Food Co. (Americana)	1,005.0	18.8	18.3%
6- Boubyan Bank	909.9	22.9	11.8%
7- Ahli United Bank - Kuwait	848.0	19.8	11.0%
8- Mabanee Co.	767.2	15.9	14.7%
9- Agility (PWC Logistics)	751.3	13.0	6.3%
10- Gulf Bank	749.8	17.8	7.5%
<b>Total</b>	<b>16,199</b>	<b>15.41</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Privatization Holding Co.	0.056	0.005	9.8%
Safat Global Holding Co.	0.035	0.003	7.8%
Gulf Franchising Co.	0.057	0.004	7.5%
Al TAMEER Real Estate Investment Co.	0.036	0.003	7.5%
Inovent	0.116	0.008	7.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
National Slaughter Houses Co.	0.059	(0.005)	(7.8%)
Munshaat Real Estate Projects Co.	0.059	(0.004)	(6.3%)
Kuwait Co. For Process Plant Const. & Cont.	0.164	(0.010)	(5.7%)
Kuwait Foundry Co.	0.290	(0.015)	(4.9%)
Jeeran Holding Co.	0.058	(0.003)	(4.9%)

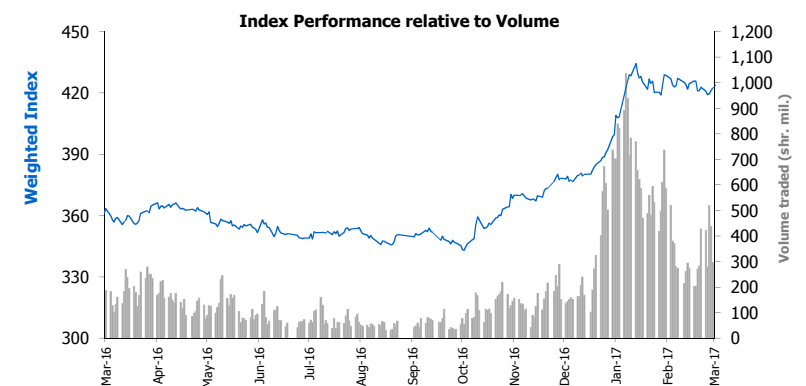
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.052	0.0%	31,064,604
A'ayan Leasing & Investment Co.	0.052	0.0%	30,350,321
Manazel Holding Co.	0.049	5.4%	27,492,398
Abyaar Real Estate Development Co.	0.032	0.0%	24,934,723
Sokouk Holding Co.	0.047	(2.1%)	17,470,796

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>29,151.3</b>	<b>▲</b>	<b>0.5%</b>	<b>0.2%</b>	<b>11.0%</b>
Oil & Gas	231.0	▲	0.1%	0.2%	0.9%
Basic Materials	810.2	▲	0.4%	3.0%	32.3%
Industrials	2,871.2	▲	0.5%	(0.5%)	5.5%
Consumer Goods	1,397.3	▼	(0.6%)	(3.7%)	(3.0%)
Health Care	221.6	▲	1.5%	(1.8%)	(3.2%)
Consumer Services	674.4	▲	0.9%	(1.4%)	3.7%
Telecommunications	3,031.2	▲	2.8%	(4.5%)	5.3%
Banks	14,248.5	▲	0.1%	1.9%	15.0%
Insurance	341.5	▲	0.1%	(4.5%)	(2.2%)
Real Estate	2,370.9	▲	0.5%	1.2%	7.7%
Financial Services	2,905.8	▲	1.2%	(1.0%)	15.4%
Technology	48.0	▼	(2.1%)	(4.3%)	33.6%

Market Breadth	▲ 73	▼ 30	■ 75		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,857.56	46.9	0.7%	1.1%	19.3%
Weighted Index	424.60	2.3	0.6%	0.1%	11.7%
Kuwait 15 Index	960.74	3.6	0.4%	(0.3%)	8.6%
Market Cap (KWD Mn)	29,151	159.3	0.5%	0.2%	11.0%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	437.8	140.0	47.0%	500.5	146.1
Value Traded (KWD Mn)	41.8	16.8	67.5%	45.3	12.8
No. of Trades	8,283	2,252	37.3%	9,125	3,422

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.1%	9.5%	10.1%	9.8%
Weighted Index	11.2%	10.3%	10.3%	9.7%	9.4%

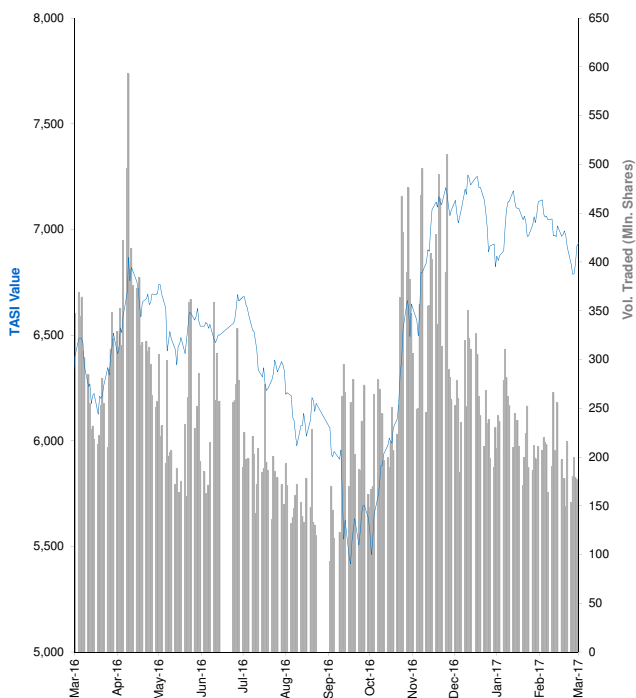
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.620	0.0%	7,902,645
Zain	0.450	3.4%	3,455,873
Alimtiiaz Investment Group	0.192	3.2%	2,842,743
Ithmaar Bank	0.052	0.0%	1,622,721
A'ayan Leasing & Investment Co.	0.052	0.0%	1,581,980

## Saudi Tadawul Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,632,875</b>	<b>0.4%</b>	<b>(0.1%)</b>	<b>(2.9%)</b>
<b>Energy</b>	<b>24,694</b>	<b>1.1%</b>	<b>(1.2%)</b>	<b>(5.5%)</b>
<b>Materials</b>	<b>516,034</b>	<b>(0.1%)</b>	<b>(1.0%)</b>	<b>0.8%</b>
<b>Capital Goods</b>	<b>23,271</b>	<b>1.2%</b>	<b>(4.2%)</b>	<b>(5.8%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,322</b>	<b>0.1%</b>	<b>(0.4%)</b>	<b>(13.9%)</b>
<b>Transportation</b>	<b>14,456</b>	<b>1.1%</b>	<b>0.2%</b>	<b>(18.9%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,810</b>	<b>0.4%</b>	<b>(3.5%)</b>	<b>2.7%</b>
<b>Consumer Services</b>	<b>15,295</b>	<b>1.5%</b>	<b>(3.0%)</b>	<b>(9.7%)</b>
<b>Media</b>	<b>2,711</b>	<b>2.3%</b>	<b>5.7%</b>	<b>(15.8%)</b>
<b>Retailing</b>	<b>28,965</b>	<b>1.3%</b>	<b>(0.7%)</b>	<b>2.0%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,624</b>	<b>(0.4%)</b>	<b>(0.7%)</b>	<b>0.4%</b>
<b>Food &amp; Beverages</b>	<b>87,690</b>	<b>0.3%</b>	<b>1.7%</b>	<b>(0.6%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>26,713</b>	<b>(0.1%)</b>	<b>3.2%</b>	<b>(3.5%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,320</b>	<b>0.2%</b>	<b>(2.7%)</b>	<b>(11.9%)</b>
<b>Banks</b>	<b>401,209</b>	<b>0.6%</b>	<b>0.1%</b>	<b>(6.5%)</b>
<b>Diversified Financials</b>	<b>43,778</b>	<b>0.8%</b>	<b>(1.6%)</b>	<b>(8.0%)</b>
<b>Insurance</b>	<b>44,570</b>	<b>1.6%</b>	<b>(1.5%)</b>	<b>5.0%</b>
<b>Telecommunication Services</b>	<b>157,889</b>	<b>0.6%</b>	<b>3.0%</b>	<b>(6.5%)</b>
<b>Utilities</b>	<b>99,516</b>	<b>0.2%</b>	<b>(2.9%)</b>	<b>3.1%</b>
<b>REITs</b>	<b>909</b>	<b>0.5%</b>	<b>5.5%</b>	<b>63.8%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>122,098</b>	<b>0.5%</b>	<b>1.7%</b>	<b>(4.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Indian Co. for Co- operative Insura	19.40	10.0%	63,630
AXA Cooperative Insurance Co.	21.19	7.0%	49,637
Saudi Arabian Cooperative Insurance Co.	21.46	5.5%	10,339
Electrical Industrial Company	23.95	5.2%	11,865
Trade Union Cooperative Insurance Co.	17.91	4.3%	7,332

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al-Babtain Power & Telecommunications	28.48	(4.1%)	37,760
Etiihad Atheeb Telecommunication Co.	3.98	(3.9%)	11,664
Saudi Company for Hardware	88.50	(1.4%)	3,720
Saudi Industrial Development Co.	12.32	(1.2%)	28,686
Saudi Industrial Investment Group	20.90	(1.2%)	1,421

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	14.61	0.1%	17,629
Bank Al-Jazira	15.10	4.2%	8,660
Dar Al Arkan Real Estate Development Cc	5.98	0.2%	8,046
Saudi Re for Cooperative Reinsurance Co	8.36	1.3%	7,558
AlJazira Mawten REIT Fund	20.24	0.7%	4,583

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tadawul All Share Index	6,952.63	31.0	0.4%	(0.3%)	(3.6%)
Market Cap (SAR Mn)	1,632,875	6,565.2	0.4%	(0.1%)	(2.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	157	(20.5)	(11.6%)	218	281
Value Traded (SAR Mn)	3,158	(380.9)	(10.8%)	4,004	8,581
No. of Trades	95,684	(5,370)	(5.3%)	134,254	143,065

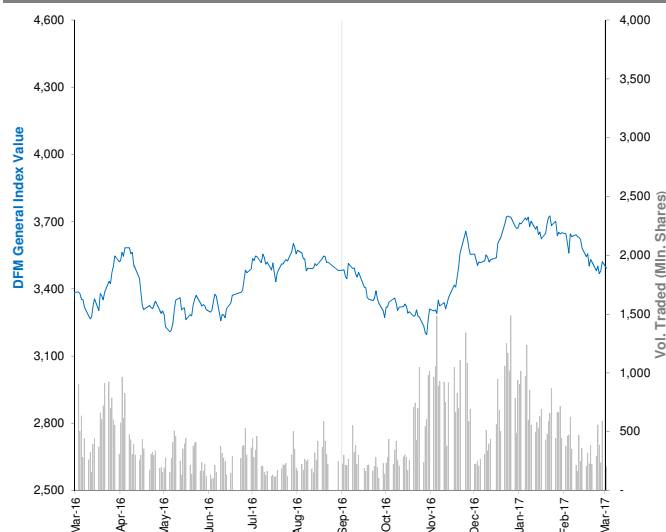
Market Breadth	▲	122	▼	44	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Basic Industries Corp	96.68	(0.4%)	338.7
Alinma Bank	14.61	0.1%	257.8
Bank Al-Jazira	15.10	4.2%	129.4
Al-Tayyar Travel Group Co.	31.79	1.3%	116.3
Al-Rajhi Bank	65.80	1.7%	106.3

## Dubai Financial Market Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	373,932	(0.3%)	(2.6%)	12.6%
<b>Banking</b>	159,096	0.7%	(3.6%)	34.9%
<b>Consumer Staples</b>	11,164	(1.4%)	(4.5%)	(19.7%)
<b>Investment &amp; Financial</b>	24,472	(0.9%)	(6.3%)	5.0%
<b>Insurance</b>	5,616	0.0%	0.4%	6.2%
<b>Industrial</b>	3,791	0.0%	1.9%	3.4%
<b>Real Estate &amp; Construction</b>	113,757	(1.4%)	(1.7%)	0.2%
<b>Telecommunication</b>	28,188	(0.5%)	0.7%	(1.9%)
<b>Transportation</b>	23,809	0.1%	(1.0%)	7.9%
<b>Services</b>	4,039	0.0%	(2.9%)	6.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Bank - Sudan</b>	2.050	6.2%	5,212,357
<b>Emirates NBD</b>	8.500	3.0%	1,293,856
<b>National General Cooling Co. (Tabreed)</b>	1.880	2.2%	689,131
<b>Gulf Navigation Holding</b>	1.480	2.1%	35,572
<b>Al Salam Bank - Bahrain</b>	1.010	1.0%	4,084,373

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Al Salam Group Holding</b>	0.645	(3.3%)	682,550
<b>EMAAR Properties</b>	7.290	(2.7%)	52,162,761
<b>DXB Entertainments</b>	1.020	(1.9%)	14,051,632
<b>Drake and Scull International</b>	0.465	(1.9%)	6,456,085
<b>Gulf Finance House</b>	2.690	(1.8%)	119,999,656

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Islamic Arab Insurance Co.</b>	0.471	0.2%	50,058
<b>Gulf Finance House</b>	2.690	(1.8%)	43,992
<b>Drake and Scull International</b>	0.465	(1.9%)	13,728
<b>DXB Entertainments</b>	1.020	(1.9%)	13,623
<b>Air Arabia Co.</b>	1.090	0.0%	10,399

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,493.11	(28.22)	(0.8%)	(3.8%)	(1.1%)
<b>Market Cap (AED Mn)</b>	373,932	(1,060)	(0.3%)	(2.6%)	12.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	202	(389.7)	(65.9%)	604	529
<b>Value Traded (AED Mn)</b>	384	(281.9)	(42.3%)	832	647
<b>No. of Trades</b>	3,061	(3,070)	(50.1%)	6,999	7,001

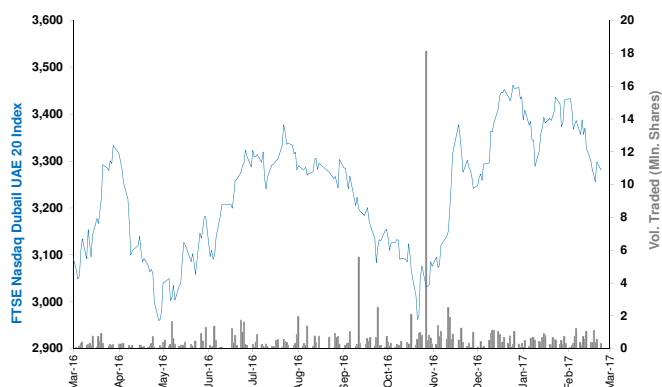
Market Breadth	▲ 11	▼ 17	= 32
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	2.690	(1.8%)	120.0
<b>Emirates Integrated Telecom. (DU)</b>	6.040	(0.5%)	60.4
<b>EMAAR Properties</b>	7.290	(2.7%)	52.2
<b>Islamic Arab Insurance Co.</b>	0.471	0.2%	23.8
<b>Aramex</b>	5.150	0.2%	18.2

## Nasdaq Dubai Daily Report

March 20, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>44,031</b>	<b>(0.47%)</b>	<b>15.2%</b>
<b>DP World</b>	<b>17,845</b>	<b>(1.1%)</b>	<b>22.8%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>12,508</b>	<b>0.0%</b>	<b>17.3%</b>
<b>Nasdaq, Inc.</b>	<b>11,842</b>	<b>0.0%</b>	<b>5.8%</b>
<b>Orascom Construction Limited</b>	<b>624</b>	<b>(1.9%)</b>	<b>1.1%</b>
<b>Al Baraka Banking Group</b>	<b>570</b>	<b>0.0%</b>	<b>6.4%</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>325</b>	<b>0.5%</b>	<b>(5.7%)</b>
<b>DEPA Limited</b>	<b>185</b>	<b>0.0%</b>	<b>(12.9%)</b>
<b>BLME Holdings plc</b>	<b>131</b>	<b>0.0%</b>	<b>0.0%</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>0.5%</b>	<b>123,478</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(1.9%)</b>	<b>88,775</b>
<b>DP World</b>	<b>21.50</b>	<b>(1.1%)</b>	<b>4,266,514</b>

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>DP World</b>	<b>21.50</b>	<b>(1.1%)</b>	<b>198,327</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>0.5%</b>	<b>113,898</b>
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(1.9%)</b>	<b>16,750</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,280.88</b>	<b>(17.20)</b>	<b>(0.5%)</b>	<b>(2.6%)</b>	<b>(0.4%)</b>
<b>Market Cap (USD Mn)</b>	<b>44,031</b>	<b>(209.5)</b>	<b>(0.5%)</b>	<b>0.6%</b>	<b>15.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>0.33</b>	<b>(0.26)</b>	<b>(44.5%)</b>	<b>0.54</b>	<b>0.58</b>
<b>Value Traded (USD Mn)</b>	<b>4.48</b>	<b>(3.1)</b>	<b>(41.0%)</b>	<b>6.55</b>	<b>5.64</b>
<b>No. of Trades</b>	<b>145</b>	<b>(30)</b>	<b>(17.1%)</b>	<b>138</b>	<b>108</b>

Market Breadth	▲	1	▼	2	=	5
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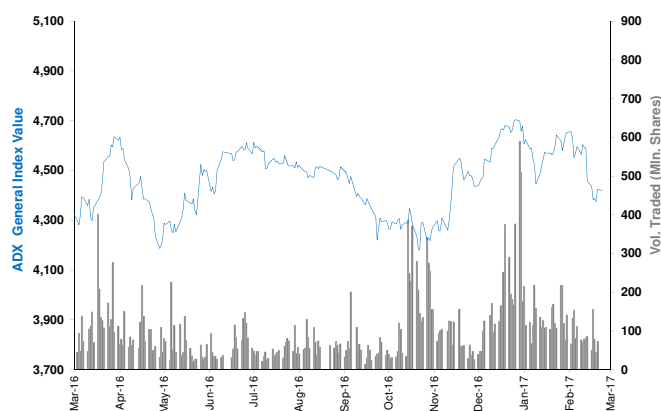
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>21.50</b>	<b>(1.1%)</b>	<b>4,266,514</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.09</b>	<b>0.5%</b>	<b>123,478</b>
<b>Orascom Construction Limited</b>	<b>5.30</b>	<b>(1.9%)</b>	<b>88,775</b>

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>452,931</b>	<b>0.0%</b>	<b>(2.9%)</b>	<b>(3.1%)</b>
<b>Banks</b>	<b>199,845</b>	<b>0.1%</b>	<b>(3.9%)</b>	<b>(1.2%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,413</b>	<b>(0.4%)</b>	<b>(0.3%)</b>	<b>13.3%</b>
<b>Real Estate</b>	<b>22,575</b>	<b>(1.1%)</b>	<b>(2.9%)</b>	<b>(8.0%)</b>
<b>Energy</b>	<b>5,702</b>	<b>0.0%</b>	<b>(5.4%)</b>	<b>(16.9%)</b>
<b>Consumer Staples</b>	<b>5,820</b>	<b>0.3%</b>	<b>(1.0%)</b>	<b>(4.7%)</b>
<b>Industrial</b>	<b>10,556</b>	<b>0.0%</b>	<b>(3.2%)</b>	<b>(2.5%)</b>
<b>Insurance</b>	<b>9,612</b>	<b>0.6%</b>	<b>(0.0%)</b>	<b>14.7%</b>
<b>Telecommunication</b>	<b>184,796</b>	<b>0.0%</b>	<b>(1.9%)</b>	<b>(5.2%)</b>
<b>Services</b>	<b>9,612</b>	<b>(0.6%)</b>	<b>(4.7%)</b>	<b>(3.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Al Khaleej Investment Co.</b>	<b>1.32</b>	<b>14.8%</b>	330,000
<b>Abu Dhabi National Takaful Co.</b>	<b>5.00</b>	<b>12.4%</b>	336,279
<b>Sharjah Islamic Bank</b>	<b>1.69</b>	<b>5.6%</b>	1,563,098
<b>Sudan Telecom. Co.</b>	<b>0.67</b>	<b>4.7%</b>	1,058,650
<b>Methaq Takaful Insurance Co.</b>	<b>0.84</b>	<b>2.4%</b>	612,425

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Fujairah</b>	<b>3.15</b>	<b>(10.0%)</b>	63,000
<b>Bank Of Sharjah</b>	<b>1.38</b>	<b>(2.8%)</b>	3,036
<b>Abu Dhabi National Hotels</b>	<b>2.94</b>	<b>(2.0%)</b>	4,900
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>(1.3%)</b>	6,140,223
<b>Eshraq Properties Co.</b>	<b>1.16</b>	<b>(0.9%)</b>	37,735,110

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Eshraq Properties Co.</b>	<b>1.16</b>	<b>(0.9%)</b>	<b>32,102</b>
<b>Ras Al Khaimah Properties</b>	<b>0.72</b>	<b>0.0%</b>	<b>7,710</b>
<b>Dana Gas</b>	<b>0.43</b>	<b>0.0%</b>	<b>7,410</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>(1.3%)</b>	<b>2,618</b>
<b>Sudan Telecom. Co.</b>	<b>0.67</b>	<b>4.7%</b>	<b>1,629</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,419.38</b>	<b>(5.55)</b>	<b>(0.1%)</b>	<b>(2.9%)</b>	<b>(2.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>452,931</b>	<b>66</b>	<b>0.0%</b>	<b>(2.9%)</b>	<b>(3.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>60</b>	<b>(12.2)</b>	<b>(16.8%)</b>	<b>158</b>	<b>147.9</b>
<b>Value Traded (AED Mn)</b>	<b>97</b>	<b>(111.1)</b>	<b>(53.3%)</b>	<b>267</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>786</b>	<b>(782)</b>	<b>(49.9%)</b>	<b>2,087</b>	<b>1,954</b>

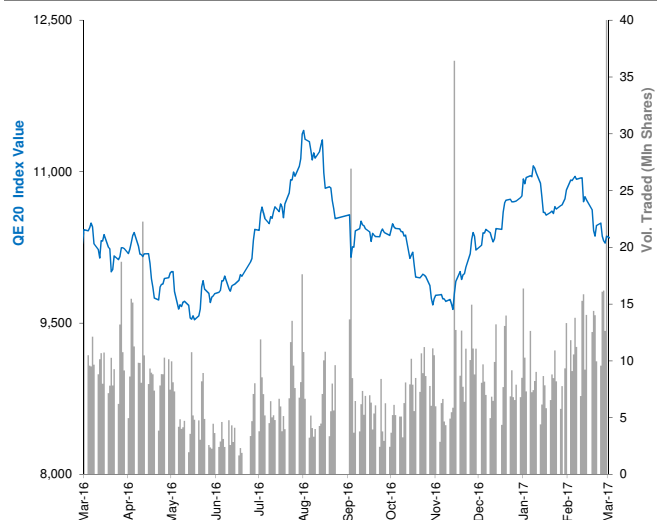
Market Breadth	▲	8	▼	8	=	50
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Eshraq Properties Co.</b>	<b>1.16</b>	<b>(0.9%)</b>	<b>37,735,110</b>
<b>Emirates Telecom. Co.</b>	<b>17.70</b>	<b>0.0%</b>	<b>12,580,784</b>
<b>National Bank Of Abu Dhabi</b>	<b>10.25</b>	<b>1.0%</b>	<b>11,921,956</b>
<b>AL DAR Properties Co.</b>	<b>2.33</b>	<b>(1.3%)</b>	<b>6,140,223</b>
<b>Ras Al Khaimah Properties</b>	<b>0.72</b>	<b>0.0%</b>	<b>5,540,190</b>

## Qatar Exchange Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>555,316</b>	<b>(0.1%)</b>	<b>(3.9%)</b>	<b>(1.4%)</b>
<b>Banking &amp; Finance</b>	<b>235,863</b>	<b>(0.4%)</b>	<b>(2.8%)</b>	<b>(0.2%)</b>
<b>Goods &amp; Consumer Services</b>	<b>23,521</b>	<b>0.2%</b>	<b>(3.2%)</b>	<b>4.6%</b>
<b>Industrial</b>	<b>143,552</b>	<b>(0.0%)</b>	<b>(5.0%)</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>25,990</b>	<b>(1.1%)</b>	<b>(1.0%)</b>	<b>(2.9%)</b>
<b>Real Estate</b>	<b>62,380</b>	<b>(0.1%)</b>	<b>(4.3%)</b>	<b>0.8%</b>
<b>Telecom</b>	<b>40,275</b>	<b>0.8%</b>	<b>(3.7%)</b>	<b>(0.6%)</b>
<b>Transport</b>	<b>23,736</b>	<b>0.3%</b>	<b>(9.9%)</b>	<b>(10.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>63.80</b>	<b>2.6%</b>	477,500
<b>Qatar First Bank</b>	<b>8.74</b>	<b>2.3%</b>	5,390,860
<b>Qatari Investors Group</b>	<b>63.00</b>	<b>1.3%</b>	3,089,173
<b>Qatari German Co. for Medical Devices</b>	<b>9.69</b>	<b>1.3%</b>	323,971
<b>Ooredoo</b>	<b>101.90</b>	<b>0.9%</b>	11,030,870

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Zad Holding Co.</b>	<b>85.20</b>	<b>(4.3%)</b>	93,569
<b>Qatar Islamic Insurance</b>	<b>68.00</b>	<b>(4.2%)</b>	571,716
<b>Qatar Industrial Manufacturing Co.</b>	<b>42.55</b>	<b>(2.2%)</b>	570,676
<b>Qatar National Cement</b>	<b>77.50</b>	<b>(1.6%)</b>	696,630
<b>Doha Insurance Co.</b>	<b>17.49</b>	<b>(1.5%)</b>	30,631

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.03</b>	0.4%	2,291,476
<b>Qatar International Islamic Bank</b>	<b>68.30</b>	(1.0%)	1,039,770
<b>Ezdan Holding Group Co.</b>	<b>15.36</b>	(0.2%)	905,759
<b>Masraf Al Rayan</b>	<b>41.50</b>	(0.8%)	701,834
<b>Qatar First Bank</b>	<b>8.74</b>	2.3%	619,544

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,338.55</b>	<b>(22.48)</b>	<b>(0.2%)</b>	<b>(3.4%)</b>	<b>(0.9%)</b>
<b>Market Cap (QAR Mn)</b>	<b>555,316</b>	<b>(824)</b>	<b>(0.1%)</b>	<b>(3.9%)</b>	<b>(1.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>8,193</b>	<b>(39,813)</b>	<b>(82.9%)</b>	<b>10,608</b>	<b>9,748</b>
<b>Value Traded (QAR Mn)</b>	<b>268</b>	<b>(1,912)</b>	<b>(87.7%)</b>	<b>371</b>	<b>322</b>
<b>No. of Trades</b>	<b>2,918</b>	<b>(6,758)</b>	<b>(69.8%)</b>	<b>4,230</b>	<b>4,840</b>

Market Breadth	▲ 18	▼ 18	= 8
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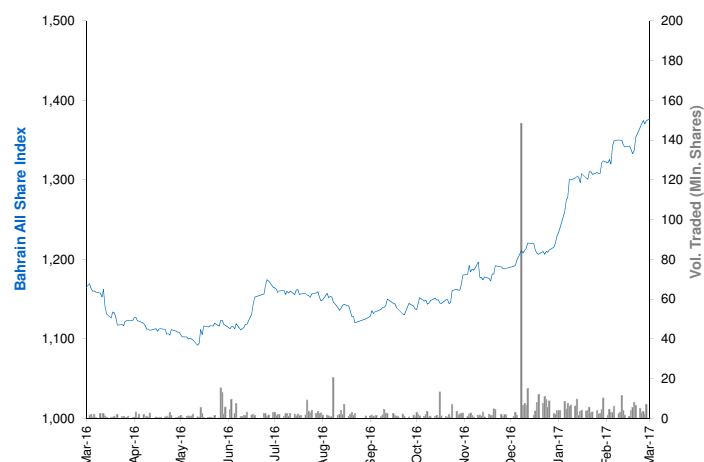
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar International Islamic Bank</b>	<b>68.30</b>	(1.0%)	71.2
<b>Masraf Al Rayan</b>	<b>41.50</b>	(0.8%)	29.0
<b>Vodafone Qatar</b>	<b>9.03</b>	0.4%	20.7
<b>Qatar National Bank</b>	<b>145.50</b>	(0.2%)	16.7
<b>Barwa Real Estate Co.</b>	<b>34.20</b>	0.3%	14.4



## Bahrain Bourse Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,005	0.2%	0.1%	10.9%
Commercial Banks	3,813	0.4%	0.2%	13.1%
Investment	2,322	0.1%	(4.2%)	12.9%
Insurance	146	4.2%	1.6%	3.4%
Service	991	(0.7%)	(2.7%)	(1.4%)
Hotel & Tourism	163	0.0%	(3.1%)	(5.7%)
Industrial	571	0.0%	31.4%	20.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Arab Insurance Group (USD)	0.440	18.9%	2,571
ITHMAR Bank (USD)	0.170	3.0%	42,444
Al Salam Bank	0.105	1.0%	3,356
Ahli United Bank (USD)	0.810	0.6%	186,901

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Telecommunications Co.	0.276	(1.4%)	15,180
Gulf Finance House (USD)	0.745	(0.7%)	32,705

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.170	3.0%	662,260
Ahli United Bank (USD)	0.810	0.6%	612,099
Bank of Bahrain and Kuwait	0.398	0.0%	400,000
Aluminum Bahrain	0.384	0.0%	290,000
Gulf Finance House (USD)	0.745	(0.7%)	116,287

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,377.20	2.57	0.2%	2.0%	12.8%
Market Cap (BHD Mln)	8,005.36	15.64	0.2%	0.1%	10.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,244	(4,658)	(67.5%)	5,090	1,503
Value Traded (BHD '00)	562	(1,507)	(72.8%)	1,065	316
No. of Trades	61	(28)	(31.5%)	90	40

### Market Breadth

▲ 4 ▼ 2 = 35

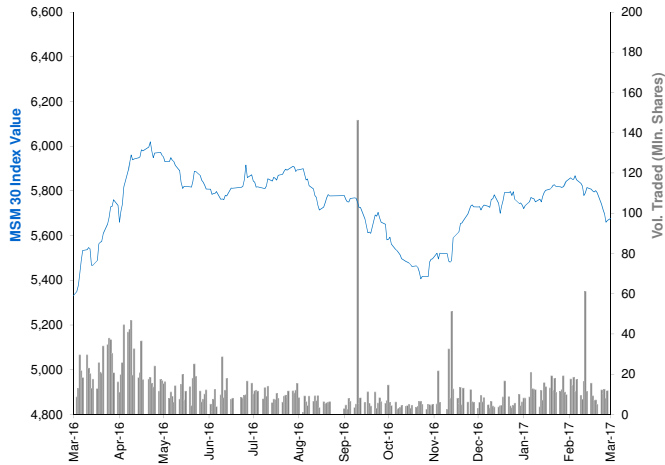
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.810	0.6%	186,901
Bank of Bahrain and Kuwait	0.398	0.0%	159,200
Aluminum Bahrain	0.384	0.0%	111,290
ITHMAR Bank (USD)	0.170	3.0%	42,444
Gulf Finance House (USD)	0.745	(0.7%)	32,705



## Muscat Securities Market Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,318</b>	<b>0.4%</b>	<b>(1.3%)</b>	<b>(1.8%)</b>
<b>Financial</b>	<b>2,814</b>	<b>0.5%</b>	<b>(2.3%)</b>	<b>(0.5%)</b>
<b>Industrial</b>	<b>938</b>	<b>0.2%</b>	<b>(1.1%)</b>	<b>(0.7%)</b>
<b>Services</b>	<b>2,566</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>(3.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Ooredoo</b>	<b>0.586</b>	<b>1.4%</b>	193,840
<b>Bank Muscat</b>	<b>0.440</b>	<b>1.4%</b>	834,790
<b>Oman Cement Co.</b>	<b>0.498</b>	<b>1.2%</b>	52,790
<b>Al Madina Takaful</b>	<b>0.096</b>	<b>1.1%</b>	5,760
<b>Oman Investment &amp; Finance Co.</b>	<b>0.228</b>	<b>0.9%</b>	16,240

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Batinah power</b>	<b>0.187</b>	<b>(1.6%)</b>	44,380
<b>Al Jazeera Services Co.</b>	<b>0.190</b>	<b>(1.0%)</b>	5,320
<b>Port Services Corporation</b>	<b>0.296</b>	<b>(1.0%)</b>	13,200
<b>Al Anwar Holding</b>	<b>0.199</b>	<b>(1.0%)</b>	111,490
<b>Bank Sohar</b>	<b>0.146</b>	<b>(0.7%)</b>	23,540

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Bank Muscat</b>	<b>0.440</b>	1.4%	<b>1,898,698</b>
<b>ACWA Power Barka Co.</b>	<b>0.700</b>	0.0%	<b>687,093</b>
<b>Al Anwar Holding</b>	<b>0.199</b>	(1.0%)	<b>559,157</b>
<b>Oman Telecom Co.</b>	<b>1.355</b>	0.4%	<b>502,927</b>
<b>Al Madina Investment company</b>	<b>0.065</b>	0.0%	<b>398,214</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,680.55</b>	<b>12.22</b>	<b>0.2%</b>	<b>(1.7%)</b>	<b>(1.8%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,318.04</b>	<b>23.42</b>	<b>0.4%</b>	<b>(1.3%)</b>	<b>(1.8%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,782</b>	<b>(7,020)</b>	<b>(59.5%)</b>	<b>10,340</b>	<b>13,737</b>
<b>Value Traded (OMR '000)</b>	<b>2,106</b>	<b>(1,539)</b>	<b>(42.2%)</b>	<b>3,586</b>	<b>3,585</b>
<b>No. of Trades</b>	<b>434</b>	<b>(391)</b>	<b>(47.4%)</b>	<b>581</b>	<b>725</b>

Market Breadth	▲	7	▼	5	=	29
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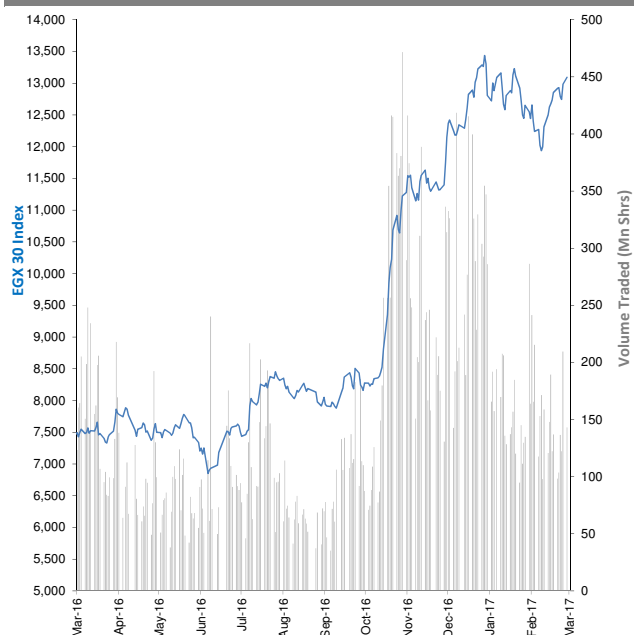
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.440</b>	1.4%	<b>834.8</b>
<b>Oman Telecom Co.</b>	<b>1.355</b>	0.4%	<b>681.3</b>
<b>ACWA Power Barka Co.</b>	<b>0.700</b>	0.0%	<b>508.5</b>
<b>Ooredoo</b>	<b>0.586</b>	1.4%	<b>193.8</b>
<b>Al Anwar Holding</b>	<b>0.199</b>	(1.0%)	<b>111.5</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	426,343	1.1%	10.2%	5.7%
Banking & Finance	134,918	0.3%	7.7%	8.2%
Basic Resources	24,622	2.1%	31.1%	16.7%
Chemical	22,541	0.9%	16.4%	22.5%
Construction & Material	33,611	1.8%	8.6%	(2.3%)
Financial Services	29,789	1.8%	13.9%	2.6%
Food & Beverage	8,910	1.8%	5.9%	14.3%
Healthcare & Pharma.	8,556	2.7%	5.8%	23.3%
Ind. Goods, Services, Auto.	23,336	1.1%	7.3%	8.0%
Media	544	0.3%	5.9%	(14.1%)
Oil & Gas	9,338	2.6%	12.7%	46.6%
Personal & Household	20,633	(1.7%)	4.3%	(10.6%)
Real Estate	41,424	2.3%	12.6%	4.1%
Telecommunication	64,959	1.7%	8.8%	(4.4%)
Travel & Leisure	3,162	0.0%	0.8%	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	34.91	10.0%
Egyptian Financial & Industrial	13.57	6.0%
Misr Cement Co.	92.75	4.1%
T M G Holding	9.20	3.6%
Amer Group Holding	0.30	3.4%

Worst Return Performers	Price (EGP)	Daily % Chg
National CementCo. - Egypt	7.15	(3.0%)
Egyptian Iron & Steel Co.	5.55	(2.8%)
Al Ezz Dekheila Steel Co. Alexandria	447.04	(2.5%)
EASTERN CO	200.05	(1.9%)
Oriental Weavers Carpet	18.93	(1.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.04	52,549
Palm Hills Developments	3.19	13,702
Global Telecom Hldg. (Orascom Telecom)	7.02	10,463
Upper Egypt Contracting	0.75	8,744
Egyptian Resorts Co.	1.08	8,522

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,092.40	108.41	0.8%	9.7%	6.1%
Market Cap (EGP Mn)	426,343	4,427	1.1%	10.2%	5.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	143	(66.47)	(31.7%)	191	106
Value Traded (EGP Mn)	980	(379.2)	(27.9%)	1,135	341
No. of Trades	20,257	(5,106)	(20.1%)	21,653	12,944

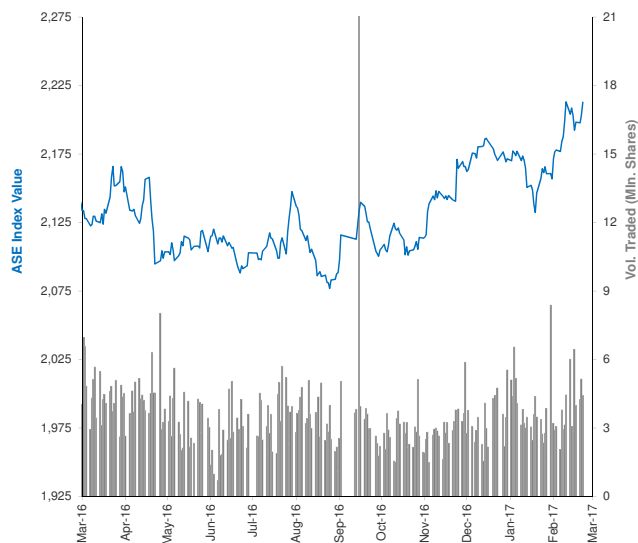
Market Breadth	▲	37	▼	17	=	6
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	26.06	2.28%	161.34
Medinet Nasr Housing	22.36	0.40%	160.16
Six of October Dev. & Inv. (SODIC)	13.35	3.01%	84.75
Global Telecom Hldg. (Orascom Telecom)	7.02	2.78%	73.48
Citadel Capital	1.04	1.96%	54.84

## Amman Stock Exchange Daily Report (1st Market)

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>14,125</b>	<b>(0.6%)</b>	<b>1.5%</b>	<b>6.0%</b>
<b>Banks</b>	<b>10,456</b>	<b>(0.8%)</b>	<b>1.8%</b>	<b>8.0%</b>
<b>Insurance</b>	<b>112</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>(0.2%)</b>
<b>Diversified Financial Services</b>	<b>177</b>	<b>0.9%</b>	<b>1.2%</b>	<b>6.1%</b>
<b>Real Estate</b>	<b>276</b>	<b>1.4%</b>	<b>3.1%</b>	<b>14.4%</b>
<b>Health Care Services</b>	<b>24</b>	<b>(0.9%)</b>	<b>2.4%</b>	<b>(3.8%)</b>
<b>Educational Services</b>	<b>279</b>	<b>0.6%</b>	<b>(0.8%)</b>	<b>(0.1%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>0.0%</b>	<b>(1.0%)</b>	<b>(1.9%)</b>
<b>Transportation</b>	<b>96</b>	<b>0.5%</b>	<b>(2.4%)</b>	<b>5.6%</b>
<b>Technology &amp; Communications</b>	<b>474</b>	<b>0.0%</b>	<b>0.8%</b>	<b>0.9%</b>
<b>Media</b>	<b>8</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(15.2%)</b>
<b>Utilities &amp; Energy</b>	<b>601</b>	<b>(0.5%)</b>	<b>1.1%</b>	<b>(1.8%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>(0.1%)</b>	<b>(0.0%)</b>	<b>0.8%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>79</b>	<b>(0.3%)</b>	<b>(1.6%)</b>	<b>(0.2%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>(2.6%)</b>	<b>(3.2%)</b>	<b>(10.3%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>(7.4%)</b>	<b>0.4%</b>	<b>2.6%</b>
<b>Food &amp; Beverages</b>	<b>67</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>2.1%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>763</b>	<b>(1.6%)</b>	<b>(4.3%)</b>	<b>(2.0%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>317</b>	<b>5.2%</b>	<b>17.5%</b>	<b>2.6%</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>(1.3%)</b>	<b>2.7%</b>	<b>1.8%</b>
<b>Electrical Industries</b>	<b>14</b>	<b>0.0%</b>	<b>(3.3%)</b>	<b>(11.4%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>96</b>	<b>(0.5%)</b>	<b>(1.0%)</b>	<b>(4.3%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>ARAB ALUMINIUM INDUSTRY /ARAL</b>	<b>1.90</b>	<b>7.3%</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>3.40</b>	<b>7.3%</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.25</b>	<b>7.1%</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.64</b>	<b>4.8%</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.47</b>	<b>4.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>AL-EKBAL PRINTING AND PACKAGING</b>	<b>2.77</b>	<b>(7.4%)</b>
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.60</b>	<b>(6.3%)</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.16</b>	<b>(5.9%)</b>
<b>JORDAN STEEL</b>	<b>0.41</b>	<b>(4.7%)</b>
<b>ARABIAN STEEL PIPES MANUFACTURING</b>	<b>1.25</b>	<b>(4.6%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>UNION INVESTMENT CORPORATION</b>	<b>1.24</b>	<b>657</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.25</b>	<b>453</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.64</b>	<b>437</b>
<b>JORDAN STEEL</b>	<b>0.41</b>	<b>349</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>3.40</b>	<b>332</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,224.59</b>	<b>(12.67)</b>	<b>(0.6%)</b>	<b>0.5%</b>	<b>2.5%</b>
<b>Market Cap (JD Mn)</b>	<b>14,125.39</b>	<b>(83.86)</b>	<b>(0.6%)</b>	<b>1.5%</b>	<b>6.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>4,011</b>	<b>80</b>	<b>2.0%</b>	<b>3,792</b>	<b>6,115</b>
<b>Value Traded (JD '000)</b>	<b>7,295</b>	<b>(485)</b>	<b>(6.2%)</b>	<b>4,698</b>	<b>37,955</b>
<b>No. of Trades</b>	<b>2,593</b>	<b>280</b>	<b>12.1%</b>	<b>48</b>	<b>2,692</b>

### Market Breadth

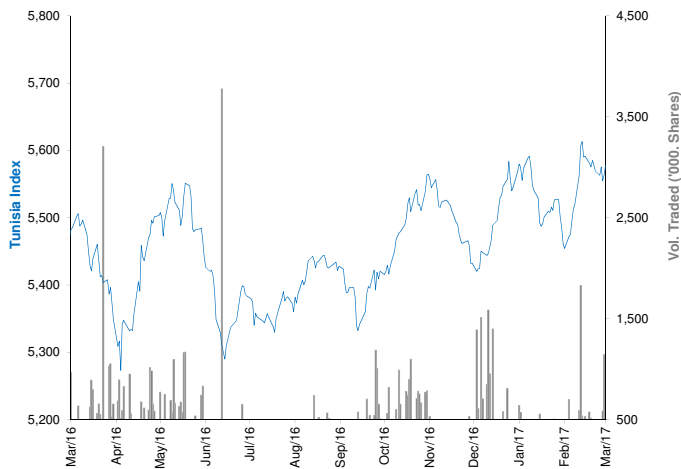
	<b>20</b>		<b>29</b>	<b>=</b>	<b>70</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.64</b>	<b>4.8%</b>	<b>1,128,878</b>
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>3.40</b>	<b>7.3%</b>	<b>1,108,591</b>
<b>ARAB BANK \$USD</b>	<b>6.82</b>	<b>(1.3%)</b>	<b>1,014,596</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.25</b>	<b>7.1%</b>	<b>1,013,095</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.24</b>	<b>4.2%</b>	<b>806,669</b>

## Tunisia Stock Exchange Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,610</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>1.8%</b>
<b>Banking</b>	<b>7,661</b>	<b>0.2%</b>	<b>(1.4%)</b>	<b>1.4%</b>
<b>Insurance</b>	<b>687</b>	<b>0.3%</b>	<b>0.6%</b>	<b>5.0%</b>
<b>Leasing</b>	<b>625</b>	<b>(6.7%)</b>	<b>(7.6%)</b>	<b>(8.1%)</b>
<b>Financial Services</b>	<b>1,569</b>	<b>0.1%</b>	<b>(2.5%)</b>	<b>2.1%</b>
<b>Industrial</b>	<b>1,209</b>	<b>0.7%</b>	<b>0.5%</b>	<b>(2.7%)</b>
<b>Chemical Industry</b>	<b>383</b>	<b>(0.7%)</b>	<b>(1.3%)</b>	<b>(17.1%)</b>
<b>Food &amp; Beverage</b>	<b>2,738</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>4.7%</b>
<b>Retailing</b>	<b>1,407</b>	<b>(0.1%)</b>	<b>(2.2%)</b>	<b>(2.0%)</b>
<b>Others</b>	<b>1,330</b>	<b>0.2%</b>	<b>(3.2%)</b>	<b>18.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>3.75</b>	<b>5.3%</b>
<b>TUNISAIR</b>	<b>0.57</b>	<b>3.6%</b>
<b>Laboratoires Adwya</b>	<b>6.00</b>	<b>3.1%</b>
<b>Banque de Tunisie et des Emirats</b>	<b>16.30</b>	<b>2.8%</b>
<b>L'Accumulateur Tunisien ASSAD</b>	<b>6.40</b>	<b>2.6%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Air Liquide Tunisie</b>	<b>103.14</b>	<b>(4.5%)</b>
<b>Euro-Cycles</b>	<b>33.00</b>	<b>(2.9%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>3.42</b>	<b>(2.3%)</b>
<b>Hannibal Lease</b>	<b>8.80</b>	<b>(2.1%)</b>
<b>Société Tunisienne de Banque</b>	<b>3.80</b>	<b>(1.8%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Electrostar</b>	<b>3.75</b>	<b>62,590</b>
<b>Société Moderne de Céramique</b>	<b>1.37</b>	<b>39,340</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.89</b>	<b>25,552</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.80</b>	<b>24,093</b>
<b>TUNISAIR</b>	<b>0.57</b>	<b>22,226</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>5,577.91</b>	<b>14.54</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>1.6%</b>
<b>Market Cap (DT Mln)</b>	<b>17,610</b>	<b>(11.12)</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>1.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>347</b>	<b>(799.2)</b>	<b>(69.7%)</b>	<b>440</b>	<b>716</b>
<b>Value Traded ('000 DT)</b>	<b>2,377</b>	<b>(4,505)</b>	<b>(65.5%)</b>	<b>3,152</b>	<b>4,938</b>
<b>No. of Trades</b>	<b>1,131</b>	<b>(97.0)</b>	<b>(7.9%)</b>	<b>998</b>	<b>1,481</b>

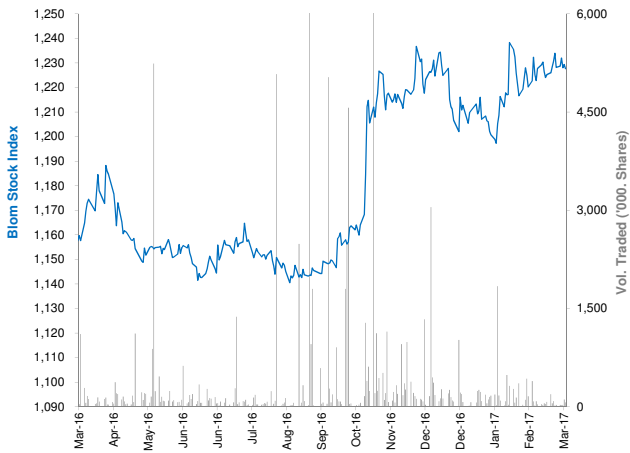
Market Breadth	▲	21	▼	15	=	30
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque Internationale Arabe de Tunisie</b>	<b>94.80</b>	<b>1.1%</b>	<b>343</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.80</b>	<b>0.8%</b>	<b>308</b>
<b>Euro-Cycles</b>	<b>33.00</b>	<b>(2.9%)</b>	<b>239</b>
<b>Electrostar</b>	<b>3.75</b>	<b>5.3%</b>	<b>229</b>
<b>Poulina Group Holding</b>	<b>7.16</b>	<b>0.1%</b>	<b>189</b>

## Beirut Stock Exchange Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>12,368</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>4.2%</b>
<b>Banking</b>	<b>10,588</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>7.4%</b>
<b>Industrial</b>	<b>248</b>	<b>0.0%</b>	<b>(7.5%)</b>	<b>(2.2%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,496</b>	<b>0.1%</b>	<b>(2.5%)</b>	<b>(13.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank</b>	<b>1.75</b>	<b>0.6%</b>
<b>Solidere A</b>	<b>9.11</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank</b>	<b>11.75</b>	<b>(1.3%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank</b>	<b>11.75</b>	<b>26,000</b>
<b>Byblos Bank</b>	<b>1.75</b>	<b>25,000</b>
<b>Solidere B</b>	<b>9.00</b>	<b>14,369</b>
<b>Solidere A</b>	<b>9.11</b>	<b>2,587</b>
<b>Bank Audi Preferred G</b>	<b>102.50</b>	<b>200</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,227.67</b>	<b>(1.68)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>1.2%</b>
<b>Market Cap (USD Mn)</b>	<b>12,367.78</b>	<b>(25.59)</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>4.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>68.16</b>	<b>(3)</b>	<b>(3.7%)</b>	<b>156</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>522.65</b>	<b>(302)</b>	<b>(36.6%)</b>	<b>1,448</b>	<b>2,878</b>

### Market Breadth

▲ 2 ▼ 1 = 32

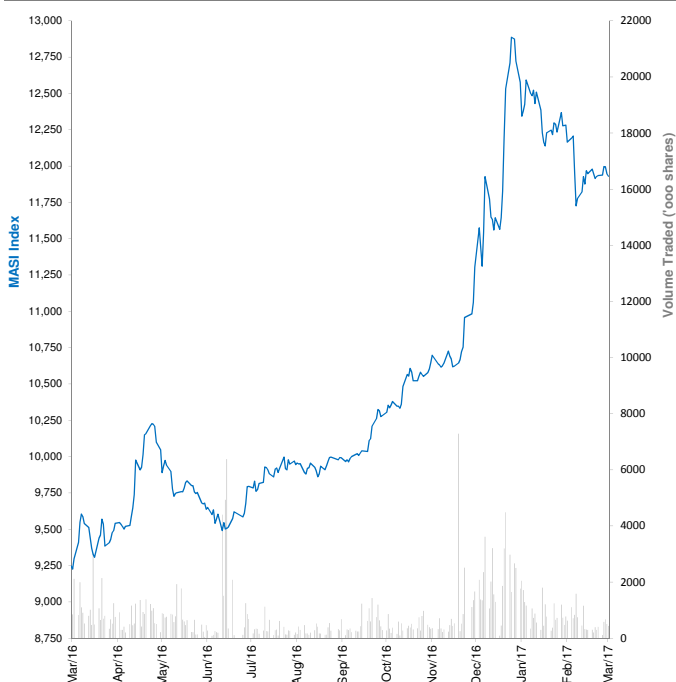
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank</b>	<b>11.75</b>	<b>(1.3%)</b>	<b>305,500</b>
<b>Solidere B</b>	<b>9.00</b>	<b>0.0%</b>	<b>129,320</b>
<b>Byblos Bank</b>	<b>1.75</b>	<b>0.6%</b>	<b>43,750</b>
<b>Solidere A</b>	<b>9.11</b>	<b>0.1%</b>	<b>23,583</b>
<b>Bank Audi Preferred G</b>	<b>102.50</b>	<b>0.0%</b>	<b>20,500</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>545,800</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>1.4%</b>
<b>Banking</b>	<b>194,938</b>	<b>0.7%</b>	<b>0.9%</b>	<b>(1.3%)</b>
<b>Beverages</b>	<b>3,027</b>	<b>0.0%</b>	<b>7.7%</b>	<b>5.4%</b>
<b>Chemicals</b>	<b>859</b>	<b>(0.9%)</b>	<b>(5.8%)</b>	<b>119.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>78,097</b>	<b>(3.5%)</b>	<b>(2.1%)</b>	<b>0.7%</b>
<b>Distributors</b>	<b>10,968</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>2.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>359</b>	<b>(1.3%)</b>	<b>(0.5%)</b>	<b>8.0%</b>
<b>Electricity</b>	<b>18,399</b>	<b>(2.1%)</b>	<b>(2.5%)</b>	<b>0%</b>
<b>Food Producers &amp; Processors</b>	<b>19,660</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>8.6%</b>
<b>Holding Companies</b>	<b>2,531</b>	<b>(0.3%)</b>	<b>(3.7%)</b>	<b>(0.4%)</b>
<b>Insurance</b>	<b>24,721</b>	<b>0.6%</b>	<b>0.6%</b>	<b>3.1%</b>
<b>Investment &amp; other Finance</b>	<b>3,854</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>5.4%</b>
<b>Leisures &amp; Hotel</b>	<b>1,676</b>	<b>0.0%</b>	<b>(4.9%)</b>	<b>(0.7%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,342</b>	<b>1.8%</b>	<b>10.5%</b>	<b>10.6%</b>
<b>Mining</b>	<b>19,937</b>	<b>1.9%</b>	<b>13.4%</b>	<b>25.8%</b>
<b>Oil &amp; Gas</b>	<b>11,111</b>	<b>4.5%</b>	<b>4.5%</b>	<b>4.7%</b>
<b>Real Estate</b>	<b>25,539</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>11.9%</b>
<b>Telecommunications</b>	<b>123,293</b>	<b>(0.0%)</b>	<b>(3.4%)</b>	<b>(1.2%)</b>
<b>Transport</b>	<b>809</b>	<b>0.0%</b>	<b>3.6%</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,598</b>	<b>2.6%</b>	<b>2.6%</b>	<b>6.4%</b>
<b>Forestry &amp; Paper</b>	<b>82</b>	<b>1.3%</b>	<b>(2.8%)</b>	<b>25.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	3,160.00	5.8%
Afriquia Gaz	2,790.00	5.3%
Hightech Payment Systems SA	870.00	3.9%
SAHAM ASSURANCE	1,239.00	3.6%
Lyonnaise des Eaux de Casablanca	574.70	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Lafarge Ciments	2,420.00	(4.7%)
TAQA MOROCCO	780.00	(2.1%)
Auto Hall	112.35	(1.4%)
Nexans Maroc	159.90	(1.3%)
Fenie Brossette	156.00	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Compagnie d'Assurances et de Reassurances ATLANTA	51.51	185,614
Itissalat Al-Maghrib	140.25	51,571
Douja Prom Addoha	48.80	42,573
Delta Holding	28.89	37,381
Lesieur Cristal	146.50	34,280

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,929.65	(15.88)	(0.1%)	0.0%	2.5%
MADEX Index	9,744.97	(28.72)	(0.3%)	(0.2%)	2.1%
Market Cap (MAD Mn)	545,800	(0.83)	(0.2%)	(0.1%)	1.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	437.48	(67.3)	(13.3%)	1,000	516
Value Traded (MAD Mn)	37.59	(12.33)	(24.7%)	85	70

### Market Breadth

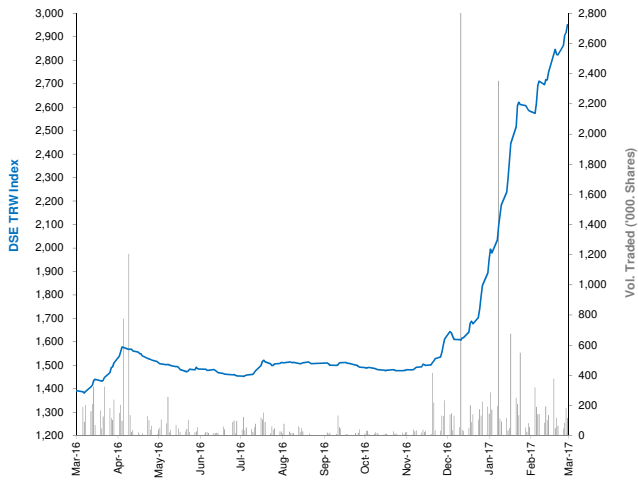
▲ 15 ▼ 12 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem	1,310.00	0.3%	12.03
Compagnie d'Assurances et de Reassurances ATLANTA	51.51	1.0%	4.77
Itissalat Al-Maghrib	140.25	(0.0%)	3.62
Attijariwafa Bank	425.00	0.0%	2.67
Lesieur Cristal	146.50	0.0%	2.51

## Damascus Securities Exchange Daily Report

March 20, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>320,453</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.5%</b>
<b>Banking</b>	<b>299,275</b>	<b>1.1%</b>	<b>30.4%</b>	<b>89.5%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>7,158</b>	<b>(0.5%)</b>	<b>(7.2%)</b>	<b>(2.0%)</b>
<b>Insurance</b>	<b>12,014</b>	<b>2.2%</b>	<b>20.4%</b>	<b>43.6%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Bank of Jordan Syria	394.50	4.99%
Al-Aqeelah Takaful Insurance	274.75	4.97%
Bank Audi Syria	259.00	4.96%
Syria Gulf Bank	210.52	4.88%
Al Baraka Bank - Syria	557.92	2.17%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	422.81	(1.5%)
Alahliah Vegetable Oil Company E.S.A	477.22	(0.5%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,951.10</b>	<b>32.54</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.4%</b>
<b>Market Cap (SRY Mn)</b>	<b>320,453</b>	<b>3,533</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.5%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>116,887</b>	<b>(67,347)</b>	<b>(36.6%)</b>	<b>216,176</b>	<b>1,918</b>
<b>Value Traded ('000 SRY)</b>	<b>46,655</b>	<b>(12,397)</b>	<b>(21.0%)</b>	<b>56,298</b>	<b>13,464</b>
<b>No. of Trades</b>	<b>145</b>	<b>(6)</b>	<b>(4.0%)</b>	<b>123</b>	<b>54.7</b>

### Market Breadth

▲ 9 ▼ 2 = 13

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>422.81</b>	<b>39,265</b>
<b>Qatar National Bank Syria</b>	<b>438.78</b>	<b>24,719</b>
<b>Syria Gulf Bank</b>	<b>210.52</b>	<b>14,448</b>
<b>Cham Bank</b>	<b>439.48</b>	<b>13,400</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>477.22</b>	<b>7,178</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria International Islamic Bank</b>	<b>422.81</b>	<b>(1.5%)</b>	<b>16,601,458</b>
<b>Qatar National Bank Syria</b>	<b>438.78</b>	<b>0.0%</b>	<b>10,846,099</b>
<b>Cham Bank</b>	<b>439.48</b>	<b>0.8%</b>	<b>5,889,038</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>477.22</b>	<b>(0.5%)</b>	<b>3,425,480</b>
<b>Syria Gulf Bank</b>	<b>210.52</b>	<b>4.9%</b>	<b>3,041,549</b>



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