

Kuwait United Poultry Co.

30-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,179,076	1,995,994	(8.4%)
Earnings Per Share (fils)	19.46	17.83	(8.4%)
Total Operating Revenue (KWD)	14,044,527	14,552,069	3.6%
Gross Profit / (Loss) (KWD)	3,283,990	3,131,228	(4.7%)
Return on Average Equity (ROAE)	16.60%	12.71%	
Return on Average Assets (ROAA)	13.97%	11.13%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	901,786	427,031	(52.6%)
Earnings Per Share (fils)	8.05	3.81	(52.7%)

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	6,277,091	7,940,570	26.50%
Non-current Assets	13,851,814	12,800,239	(7.6%)
Total Assets	20,128,905	20,740,809	3.0%
Shareholders' Equity*	17,316,193	18,471,062	6.7%
Liabilities:			
Current Liabilities	2,008,554	1,848,700	(8.0%)
Non-current Liabilities	804,158	412,016	(48.8%)
Total Liabilities	2,812,712	2,260,716	(19.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,491	P/E (x)	9.06
Value (KWD '000)	572	P/BV (x)	1.15
Closing Price (KWD)	0.184	Dividend Yield	5.27%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	3.03%
Current Market Capitalization (KWD Million)	21.2	Beta	0.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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