

Union Real Estate Co.

16 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	513,682	459,314	-10.6%
EPS (fils)	3.14	2.85	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	843,019	1,133,361	34.4%
EPS (fils)	5.15	7.02	

Trading Data

	(KD)
Last:	▼ 0.315
Change :	-0.015
Bid :	0.305
Ask :	0.325
Day Hi :	0.325
Day Low :	0.315
Shares Traded :	150,000
Value Traded : (KD)	47,700
Number of Deals :	12

Source: Kuwait Stock Exchange, KAMCO Analysis

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