

Kuwait Real Estate Bank

16 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	3,694,667	2,989,043	-19.1%
EPS (fils)	5.57	4.15	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	6,765,351	7,057,515	4.3%
EPS (fils)	10.20	9.79	

Mid Year 2005 profits included unrealized losses of KD 1,018,804.

Trading Data

	(KD)
Last:	▼ 0.600
Change :	-0.020
Bid :	0.590
Ask :	0.600
Day Hi :	0.610
Day Low :	0.570
Shares Traded :	5,770,000
Value Traded : (KD)	3,414,300
Number of Deals :	279

Source: Kuwait Stock Exchange, KAMCO Analysis

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