

International Resort Co.

16 July 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	1,039,892	1,088,619	4.7%
EPS (fils)	8	8	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	2,102,833	803,652	-61.8%
EPS (fils)	16	6	

Mid Year 2005 profits included an unrealized gain of KD 871,758.

Trading Data

	(KD)
Last:	▼ 0.166
Change :	-0.004
Bid :	0.162
Ask :	0.172
Day Hi :	0.166
Day Low :	0.166
Shares Traded :	20,000
Value Traded : (KD)	3,320
Number of Deals :	1

Source: Kuwait Stock Exchange, KAMCO Analysis

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