

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	6,219,402	6,291,019	1.2%
Earnings Per Share (fils)	61.64	62.35	1.2%
Total Operating Revenue (KWD)	21,872,638	29,399,150	34.4%
Gross Profit / (Loss) (KWD)	6,176,347	6,641,965	7.5%
Cash Dividends Per Share (fils)	50.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	19.33%	19.72%	
Return on Average Assets (ROAA)	16.54%	15.90%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	11,274,579	14,247,540	26.4%
Non-current Assets	26,522,940	27,082,910	2.1%
Total Assets	37,797,519	41,330,450	9.3%
Shareholders' Equity*	32,642,990	31,153,974	(4.6%)
Liabilities:			
Current Liabilities	3,206,411	6,883,470	114.7%
Non-current Liabilities	1,948,118	3,293,006	69.0%
Total Liabilities	5,154,529	10,176,476	97.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.9	P/E (x)	13.47
Value (KWD '000)	0.8	P/BV (x)	2.72
Closing Price (KWD)	0.840	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.309	YTD Share Turnover	0.001%
Current Market Capitalization (KWD Million)	84.8	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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