

Metal & Recycling Industries Co.

31-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(1,495,384)	(882,153)	41.0%
Earnings Per Share (fils)	(19.87)	(11.77)	40.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(1,508,655)	(853,951)	43.4%
Earnings Per Share (fils)	(20.05)	(11.40)	43.1%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	12,726,944	13,038,431	2.4%
Non-current Assets	9,341,999	8,581,406	(8.1%)
Total Assets	22,068,943	21,619,837	(2.0%)
Shareholders' Equity*	17,303,729	16,361,816	(5.4%)
Liabilities:			
Current Liabilities	2,728,623	3,011,732	10.4%
Non-current Liabilities	310,939	385,378	23.9%
Total Liabilities	3,039,562	3,397,110	11.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,640	P/E (x)	NM
Value (KWD '000)	351	P/BV (x)	0.68
Closing Price (KWD)	0.134	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.219	YTD Share Turnover	3.20%
Current Market Capitalization (KWD Million)	11.1	Beta	1.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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