

Qurain Petrochemical Industries Co.*

23-Jul-14

Kuwait Stock Exchange Q1-2014/15 Financial Results Announcement

Profitability	Q1-2013/14	Q1-2014/15	Variance
Net Profit (Loss) KWD	4,151,465	930,802	(77.6%)
Earnings Per Share (fils)	3.89	0.88	(77.4%)
Total Operating Revenue (KWD)	5,885,100	2,827,833	(51.9%)
Gross Profit / (Loss) (KWD)	4,151,465	930,802	(77.6%)
Return on Average Equity (ROAE)	19.01%	8.54%	
Return on Average Assets (ROAA)	9.56%	7.34%	

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	42,298,131	20,141,392	(52.4%)
Non-current Assets	258,904,808	338,706,159	30.8%
Total Assets	301,202,939	358,847,551	19.1%

Shareholders' Equity*	275,529,694	292,133,338	6.0%
Liabilities:			
Current Liabilities	17,022,164	37,941,982	122.9%
Non-current Liabilities	427,782	20,530,355	4,699.3%
Total Liabilities	17,449,946	58,472,337	235.1%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	82,870	P/E (x)	11.12
Value (KWD '000)	20,534	P/BV (x)	0.96
Closing Price (KWD)	0.255	Dividend Yield	3.77%
Book Value Per Share (KWD)	0.267	YTD Share Turnover	7.53%
Current Market Capitalization (KWD Million)	280.5	Beta	1.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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