

## MENA Markets Daily Report

May 23, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	KSE Price Index	▼	5,317.03	(0.1%)	(5.3%)	(14.1%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	355.83	(0.2%)	(6.8%)	(13.0%)
Saudi Arabia ..... 3	Kuwait	KSE - KSX 15 Index	▼	829.84	(0.1%)	(7.8%)	(15.0%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	6,628.95	(1.0%)	(4.1%)	(17.1%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,208.52	(0.7%)	1.8%	(16.5%)
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,187.59	(1.1%)	(2.8%)	(4.9%)
Bahrain ..... 7	Qatar	QE 20 Index	▼	9,638.26	(1.8%)	(7.6%)	(15.1%)
Oman ..... 8	Bahrain	Bahrain All Share	▼	1,102.19	(0.0%)	(9.4%)	(14.8%)
Egypt ..... 9	Oman	MSM 30 Index	▲	5,931.09	0.0%	9.7%	(14.8%)
Jordan ..... 10	Egypt	EGX 30	▼	7,494.76	(0.1%)	7.0%	(21.5%)
Tunisia ..... 11	Jordan	ASE Index	▼	2,113.54	(0.1%)	(1.1%)	(1.3%)
Lebanon ..... 12	Lebanon	Blom Stock Index	▼	1,154.01	(0.0%)	(1.3%)	(0.1%)
Morocco ..... 13	Tunisia	Tunisia Index	▲	5,495.12	0.4%	9.0%	(0.9%)
Syria ..... 14	Morocco	MASI	▼	9,940.25	(0.3%)	11.4%	(7.2%)
	Syria	DSE Weighted Index	▼	1,505.53	(0.1%)	22.6%	(3.4%)
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	2,840.27	0.5%	(19.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▲	893.09	0.9%	18.0%	(4.3%)
	India	SENSEX	▲	25,369.12	0.3%	(2.9%)	(5.0%)
	Brazil	BOVESPA Stock Index	▼	49,722.75	(0.8%)	14.7%	(13.3%)
	Mexico	BOLSA Index	▲	45,155.91	0.2%	5.1%	(0.4%)
	Korea	KOSPI Index	▲	1,954.74	0.4%	(0.3%)	2.4%
	Taiwan	TAIEX Index	▲	8,351.34	2.7%	0.2%	(10.4%)
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,639.85	0.8%	(1.4%)	(2.7%)
	Asia	MSCI Asia Pacific	▲	125.63	0.2%	(4.8%)	(4.3%)
	Europe	DJ Stoxx 600	▲	338.01	1.2%	(7.6%)	6.8%
	Europe	FTSEurofirst 300	▲	1,326.45	1.3%	(7.7%)	5.0%
	Emerging Markets	MSCI EM Index	▲	785.26	0.4%	(1.1%)	(17.0%)
	U.S.A	S&P 500	▲	2,052.32	0.6%	0.4%	(0.7%)
	U.S.A	DJIA	▲	17,500.94	0.4%	0.4%	(2.2%)
	U.S.A	NASDAQ Composite	▲	4,769.56	1.2%	(4.8%)	5.7%
	UK	FTSE 100	▲	6,156.32	1.7%	(1.4%)	(4.9%)
	Germany	DAX	▲	9,916.02	1.2%	(7.7%)	9.6%
	Japan	NIKKEI 225	▼	16,665.47	(0.4%)	(12.4%)	9.1%
	Hong Kong	HANG SENG INDEX	▲	19,920.58	0.3%	(9.1%)	(7.2%)
<b>Commodities</b>							
	Oil	OPEC Crude	▼	43.84	(2.3%)	40.2%	(40.5%)
	Oil	Brent	▼	48.52	(0.4%)	18.1%	(44.1%)
	Oil	Kuwait	▲	42.89	3.2%	49.1%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.12	2.9%	(14.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,254.95	0.2%	18.3%	(10.6%)

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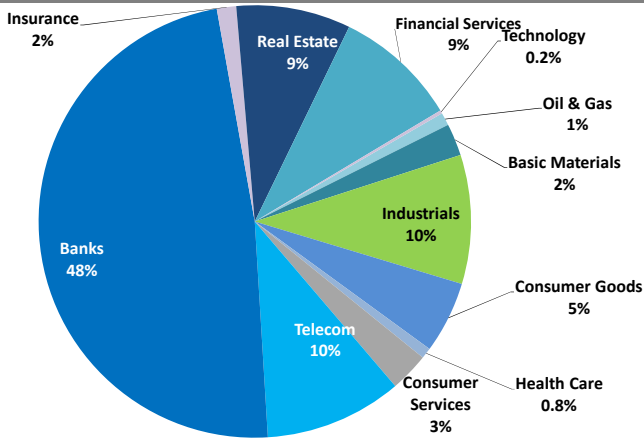
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KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Daily Report

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,550.5	13.4	10.0%
2- Kuwait Finance House	2,489.7	16.6	8.7%
3- Zain	1,492.8	9.9	10.4%
4- Ahli United Bank - Bahrain	1,244.7	7.6	16.4%
5- Kuwait Food Co. (Americana)	916.6	21.9	11.9%
6- Boubyan Bank	855.7	23.2	11.6%
7- Kuwait Projects Co.	781.0	14.3	11.5%
8- Ahli United Bank - Kuwait	727.6	16.9	11.8%
9- Gulf Bank	688.9	18.1	7.1%
10- Mabane Co.	686.9	14.1	15.9%
<b>Total</b>	<b>13,434</b>	<b>13.54</b>	<b>10.8%</b>

\*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait National Cinema Co.	1.200	0.100	9.1%
Equipment Holding Co.	0.065	0.005	8.3%
Safwan Trading & Contracting Co.	0.290	0.020	7.4%
Livestock Transport & Trading Co.	0.162	0.010	6.6%
Human Soft Holding Co.	1.120	0.060	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.022	(0.003)	(10.2%)
Refrigeration Industries Co.	0.280	(0.025)	(8.2%)
Kuwait Cable Vision	0.024	(0.002)	(7.8%)
Metal & Recycling Industries Co.	0.059	(0.005)	(7.8%)
Sanam Real Estate Co.	0.033	(0.003)	(7.0%)

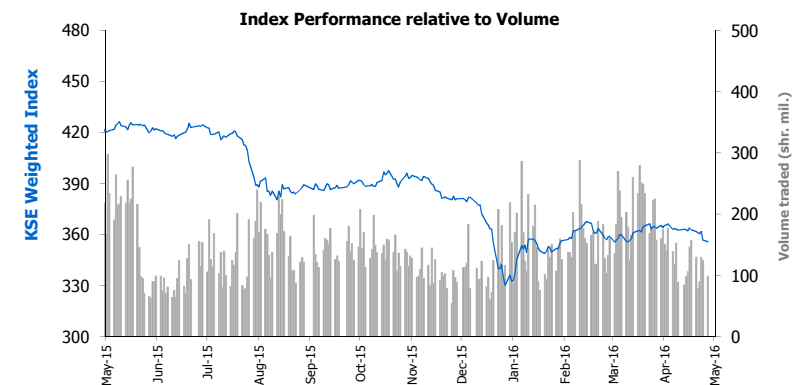
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Hits Telecom Holding Co.	0.034	0.000	13,831,980
Al Dar National Real Estate Co.	0.015	0.001	11,362,906
Gulf Investment House	0.028	0.001	7,849,978
Coast Investment & Development Co.	0.042	(0.002)	6,192,700
Equipment Holding Co.	0.065	0.005	5,605,335

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Kuwaiti Stock Exchange</b>	<b>24,743.2</b>	<b>▼</b>	<b>(0.2%)</b>	<b>(2.3%)</b>	<b>(5.4%)</b>
Oil & Gas	236.4	▼	(0.9%)	0.8%	(10.3%)
Basic Materials	595.6	▼	(2.2%)	(0.7%)	2.1%
Industrials	2,383.4	▲	0.1%	(0.7%)	0.2%
Consumer Goods	1,330.8	▼	(0.3%)	(5.8%)	7.7%
Health Care	194.7	=	0.0%	(2.3%)	6.9%
Consumer Services	725.7	▲	1.4%	1.9%	(0.3%)
Telecommunications	2,540.9	▼	(1.8%)	(3.4%)	(1.8%)
Banks	11,916.0	▼	(0.0%)	(1.7%)	(9.1%)
Insurance	357.1	=	0.0%	0.6%	(8.4%)
Real Estate	2,118.8	▲	0.4%	(2.6%)	(8.4%)
Financial Services	2,284.2	▼	(0.6%)	(5.2%)	(2.1%)
Technology	59.5	▲	0.8%	1.2%	19.8%

Market Breadth	▲	32	▼	50	=	104
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KSE Price Index	5,317.03	(7.0)	(0.1%)	(1.4%)	(5.3%)	
KSE Weighted Index	355.83	(0.9)	(0.2%)	(2.9%)	(6.8%)	
Kuwait 15 Index	829.84	(1.1)	(0.1%)	(3.9%)	(7.8%)	
Market Cap (KWD Mn)	24,743	(61.1)	(0.2%)	(2.3%)	(5.4%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	99.0	(24.9)	(20.1%)	154.3	166.8
Value Traded (KWD Mn)	7.6	(3.3)	(30.7%)	13.0	15.9
No. of Trades	2,413	(642.0)	(21.0%)	3,486	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.9%	9.6%	10.3%	9.8%	9.6%
KSE Weighted Index	10.7%	10.6%	9.8%	9.4%	10.2%

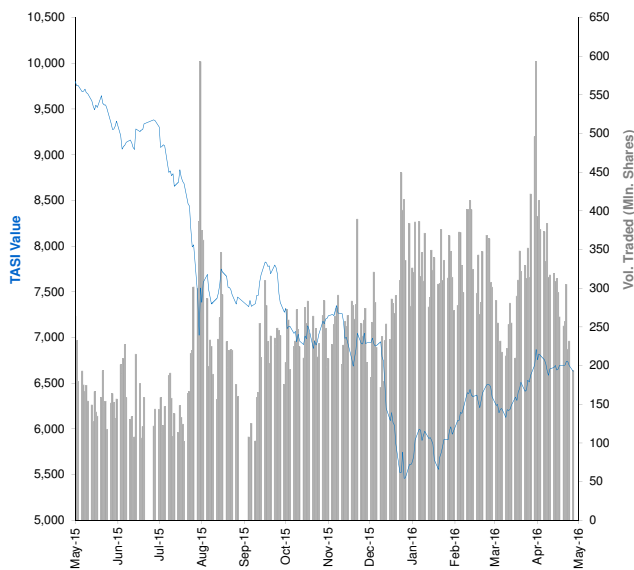
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
National Bank of Kuwait	0.630	0.000	843,268
Kuwait Finance House	0.475	0.005	838,707
Hits Telecom Holding Co.	0.034	0.000	465,572
ZAIN	0.345	(0.005)	421,877
Equipment Holding Co.	0.065	0.005	353,859

## Saudi Tadawul Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,527,395</b>	<b>(0.8%)</b>	<b>(2.0%)</b>	<b>(3.4%)</b>
<b>Banks &amp; Financial</b>	<b>399,337</b>	<b>(1.2%)</b>	<b>(4.1%)</b>	<b>(7.9%)</b>
<b>Petrochemical Industries</b>	<b>362,025</b>	<b>(0.7%)</b>	<b>(2.4%)</b>	<b>5.6%</b>
<b>Cement</b>	<b>58,521</b>	<b>(0.5%)</b>	<b>(4.0%)</b>	<b>(3.0%)</b>
<b>Retail</b>	<b>66,590</b>	<b>1.6%</b>	<b>2.9%</b>	<b>(5.6%)</b>
<b>Energy &amp; Utilities</b>	<b>72,967</b>	<b>(0.9%)</b>	<b>6.0%</b>	<b>8.3%</b>
<b>Agric. &amp; Food Ind.</b>	<b>90,027</b>	<b>(0.1%)</b>	<b>(1.2%)</b>	<b>(12.0%)</b>
<b>Telecom</b>	<b>154,953</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>(5.7%)</b>
<b>Insurance</b>	<b>40,795</b>	<b>(2.3%)</b>	<b>3.0%</b>	<b>2.1%</b>
<b>Multi-Inv.</b>	<b>50,060</b>	<b>0.1%</b>	<b>(4.1%)</b>	<b>(22.5%)</b>
<b>Indust. Inv.</b>	<b>64,452</b>	<b>(1.8%)</b>	<b>5.8%</b>	<b>9.0%</b>
<b>Bldg. &amp; Const.</b>	<b>17,228</b>	<b>(0.9%)</b>	<b>(2.6%)</b>	<b>(7.4%)</b>
<b>Real Estate Dev.</b>	<b>102,448</b>	<b>(1.3%)</b>	<b>(7.3%)</b>	<b>1.8%</b>
<b>Transport</b>	<b>28,152</b>	<b>(0.8%)</b>	<b>(2.6%)</b>	<b>(2.0%)</b>
<b>Media &amp; Publishing</b>	<b>5,651</b>	<b>0.1%</b>	<b>11.5%</b>	<b>(15.0%)</b>
<b>Hotel &amp; Tourism</b>	<b>14,187</b>	<b>(1.3%)</b>	<b>(3.4%)</b>	<b>(33.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
AlYamamah Steel	39.60	10.0%	3,960
Fawaz Abdulaziz Al-Hokair Co.	46.54	8.7%	195,427
United Electronics Co.	28.71	3.0%	101,307
MetLife AIG ANB Co-op. Insurance Co.	27.49	2.8%	143,237
Herfy Food Services Co	76.71	2.4%	12,748

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
SALAMA Cooperative Insurance Company	15.15	(9.7%)	71,345
Arabia Ins. Cooperative Co.	9.13	(6.8%)	16,711
Al Ahlia Ins. Co.	8.34	(5.6%)	17,490
Najran Cement Co.	14.04	(4.8%)	26,107
Saudi Enaya Cooperative Insurance Co.	12.70	(4.7%)	12,370

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	13.56	(1.6%)	49,664
Saudi Kayan	6.66	(1.8%)	6,173
Saudi Basic Industries Corp	82.35	(0.9%)	5,615
MetLife AIG ANB Co-op. Insurance Co.	27.49	2.8%	5,155
SALAMA Cooperative Insurance Company	15.15	(9.7%)	4,609

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,628.95	(66.3)	(1.0%)	(2.6%)	(4.1%)
Market Cap (SAR Mn)	1,527,395	(12,044.9)	(0.8%)	(2.0%)	(3.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	194	(38.4)	(16.5%)	317	281
Value Traded (SAR Mn)	4,081	(1,027.0)	(20.1%)	5,685	8,581
No. of Trades	102,503	(11,877)	(10.6%)	189,894	143,065

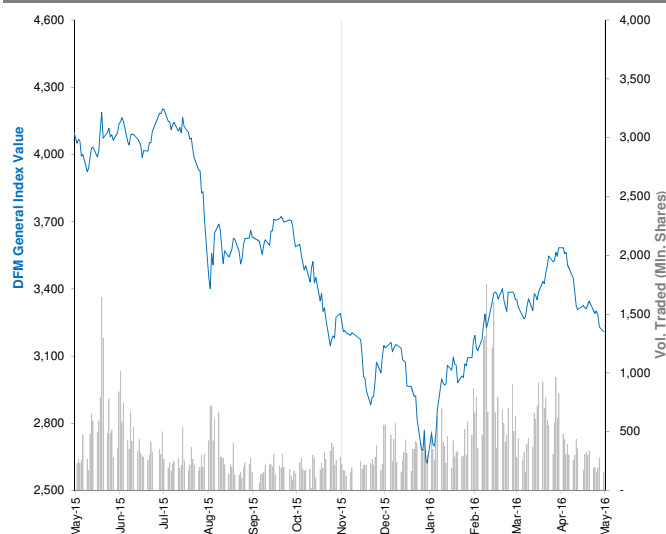
Market Breadth	▲	28	▼	134	=	7
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.56	(1.6%)	676.9
Saudi Basic Industries Corp	82.35	(0.9%)	463.3
Fawaz Abdulaziz Al-Hokair Co.	46.54	8.7%	195.4
MetLife AIG ANB Co-op. Insurance Co.	27.49	2.8%	143.2
United Electronics Co.	28.71	3.0%	101.3

## Dubai Financial Market Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Dubai Financial Market</b>	<b>311,345</b>	<b>(0.6%)</b>	<b>(6.9%)</b>	<b>3.4%</b>
<b>Banking</b>	<b>109,975</b>	<b>(0.2%)</b>	<b>(5.0%)</b>	<b>1.5%</b>
<b>Consumer Staples</b>	<b>13,402</b>	<b>1.2%</b>	<b>15.2%</b>	<b>30.5%</b>
<b>Investment &amp; Financial</b>	<b>20,069</b>	<b>(1.5%)</b>	<b>(16.9%)</b>	<b>(3.9%)</b>
<b>Insurance</b>	<b>5,151</b>	<b>0.2%</b>	<b>(2.5%)</b>	<b>(8.8%)</b>
<b>Industrial</b>	<b>3,642</b>	<b>0.0%</b>	<b>(3.6%)</b>	<b>5.9%</b>
<b>Real Estate &amp; Construction</b>	<b>102,267</b>	<b>(1.4%)</b>	<b>(11.4%)</b>	<b>0.9%</b>
<b>Telecommunication</b>	<b>28,494</b>	<b>0.2%</b>	<b>(4.4%)</b>	<b>20.9%</b>
<b>Transportation</b>	<b>25,412</b>	<b>(0.5%)</b>	<b>(0.0%)</b>	<b>2.1%</b>
<b>Services</b>	<b>2,932</b>	<b>(0.4%)</b>	<b>(3.4%)</b>	<b>5.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful Emarat</b>	<b>2.200</b>	<b>4.3%</b>	399,032
<b>SHUAA Capital</b>	<b>0.609</b>	<b>4.1%</b>	2,145,161
<b>Dubai Parks And Resorts</b>	<b>1.280</b>	<b>1.6%</b>	2,740,057
<b>Hits Telecom Holding Co.</b>	<b>0.400</b>	<b>1.3%</b>	5,135,040
<b>Arabtec Holding P.J.S.C.</b>	<b>1.410</b>	<b>0.7%</b>	65,438,965

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Ajman Bank</b>	<b>1.740</b>	<b>(3.9%)</b>	8,748,421
<b>Dubai Financial Market</b>	<b>1.210</b>	<b>(2.4%)</b>	2,380,214
<b>EMAAR MALLS GROUP</b>	<b>2.540</b>	<b>(2.3%)</b>	2,465,095
<b>Amlak Finance</b>	<b>1.350</b>	<b>(2.2%)</b>	7,445,356
<b>DAMAC Properties Dubai</b>	<b>2.220</b>	<b>(1.8%)</b>	4,364,389

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.410</b>	<b>0.7%</b>	<b>46,935</b>
<b>Drake and Scull International</b>	<b>0.533</b>	<b>(0.4%)</b>	<b>22,052</b>
<b>Ajman Bank</b>	<b>1.740</b>	<b>(3.9%)</b>	<b>19,794</b>
<b>Gulf Finance House</b>	<b>0.800</b>	<b>0.3%</b>	<b>18,985</b>
<b>Hits Telecom Holding Co.</b>	<b>0.400</b>	<b>1.3%</b>	<b>12,904</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>DFM General Index</b>	<b>3,208.52</b>	<b>(21.35)</b>	<b>(0.7%)</b>	<b>(8.1%)</b>	<b>1.8%</b>
<b>Market Cap (AED Mn)</b>	<b>311,345</b>	<b>(1,882)</b>	<b>(0.6%)</b>	<b>(6.9%)</b>	<b>3.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>172</b>	<b>(106.5)</b>	<b>(38.2%)</b>	<b>498</b>	<b>492</b>
<b>Value Traded (AED Mn)</b>	<b>182</b>	<b>(137.2)</b>	<b>(42.9%)</b>	<b>599</b>	<b>741</b>
<b>No. of Trades</b>	<b>2,726</b>	<b>(595)</b>	<b>(17.9%)</b>	<b>6,341</b>	<b>7,231</b>

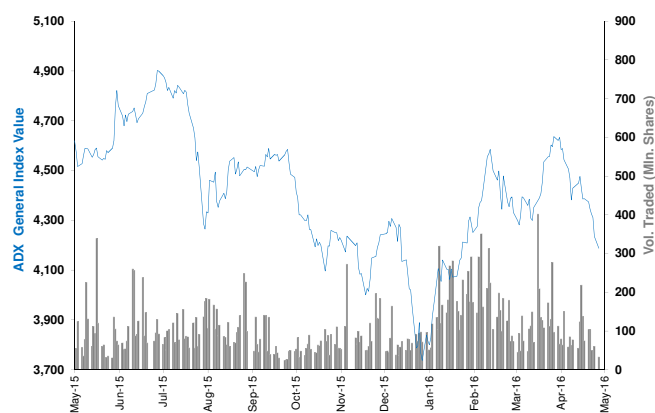
Market Breadth	▲	9	▼	17	=	34
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Arabtec Holding P.J.S.C.</b>	<b>1.410</b>	<b>0.7%</b>	<b>65.4</b>
<b>EMAAR Properties</b>	<b>6.130</b>	<b>(1.1%)</b>	<b>16.9</b>
<b>Gulf Finance House</b>	<b>0.800</b>	<b>0.3%</b>	<b>15.1</b>
<b>Drake and Scull International</b>	<b>0.533</b>	<b>(0.4%)</b>	<b>11.7</b>
<b>Dubai Islamic Bank</b>	<b>5.400</b>	<b>0.0%</b>	<b>9.1</b>

## Abu Dhabi Securities Exchange Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>426,823</b>	<b>(1.3%)</b>	<b>(7.6%)</b>	<b>(0.3%)</b>
<b>Banks</b>	<b>180,117</b>	<b>(0.8%)</b>	<b>(7.9%)</b>	<b>(8.6%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,012</b>	<b>(0.5%)</b>	<b>(2.7%)</b>	<b>(8.2%)</b>
<b>Real Estate</b>	<b>22,926</b>	<b>(1.3%)</b>	<b>(6.9%)</b>	<b>10.6%</b>
<b>Energy</b>	<b>6,794</b>	<b>(0.1%)</b>	<b>(11.6%)</b>	<b>8.0%</b>
<b>Consumer Staples</b>	<b>5,446</b>	<b>0.3%</b>	<b>(11.0%)</b>	<b>(10.0%)</b>
<b>Industrial</b>	<b>11,359</b>	<b>0.1%</b>	<b>(4.3%)</b>	<b>(5.2%)</b>
<b>Insurance</b>	<b>7,926</b>	<b>(0.0%)</b>	<b>1.2%</b>	<b>1.3%</b>
<b>Telecommunication</b>	<b>178,552</b>	<b>(2.1%)</b>	<b>(7.9%)</b>	<b>8.7%</b>
<b>Services</b>	<b>9,692</b>	<b>0.0%</b>	<b>(5.8%)</b>	<b>2.1%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.54</b>	<b>1.9%</b>	139,308
<b>Ras Al Khaimah Ceramic Co.</b>	<b>3.30</b>	<b>1.5%</b>	1,267
<b>Eshraq Properties Co.</b>	<b>0.76</b>	<b>1.3%</b>	10,430,793
<b>Gulf Pharmaceutical Co.</b>	<b>2.29</b>	<b>1.3%</b>	10,305
<b>Abu Dhabi Commercial Bank</b>	<b>5.77</b>	<b>0.7%</b>	7,436,415

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Invest Bank</b>	<b>2.00</b>	<b>(9.1%)</b>	4,000
<b>Abu Dhabi Ship Building Co.</b>	<b>2.43</b>	<b>(8.3%)</b>	9,302
<b>International Fish Farming Co.</b>	<b>1.50</b>	<b>(3.2%)</b>	60,127
<b>National Bank Of Abu Dhabi</b>	<b>8.14</b>	<b>(3.1%)</b>	2,568,497
<b>Emirates Telecom. Co.</b>	<b>17.15</b>	<b>(2.6%)</b>	25,743,124

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>0.86</b>	<b>0.0%</b>	<b>#VALUE!</b>
<b>Eshraq Properties Co.</b>	<b>0.76</b>	<b>1.3%</b>	<b>13,933</b>
<b>Dana Gas</b>	<b>0.52</b>	<b>(1.9%)</b>	<b>7,641</b>
<b>Ras Al Khaimah Properties</b>	<b>0.58</b>	<b>0.0%</b>	<b>3,120</b>
<b>AL DAR Properties Co.</b>	<b>2.53</b>	<b>(1.6%)</b>	<b>2,683</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>ADX General Index</b>	<b>4,187.59</b>	<b>(47.79)</b>	<b>(1.1%)</b>	<b>(7.8%)</b>	<b>(2.8%)</b>
<b>Market Cap (AED Mn)</b>	<b>426,823</b>	<b>(5,714)</b>	<b>(1.3%)</b>	<b>(7.6%)</b>	<b>(0.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume (Mn Shares)</b>	<b>33</b>	<b>(27.7)</b>	<b>(45.6%)</b>	<b>131</b>	<b>232.9</b>
<b>Value Traded (AED Mn)</b>	<b>68</b>	<b>(60.5)</b>	<b>(47.0%)</b>	<b>219</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>621</b>	<b>(454)</b>	<b>(42.2%)</b>	<b>1,742</b>	<b>3,443</b>

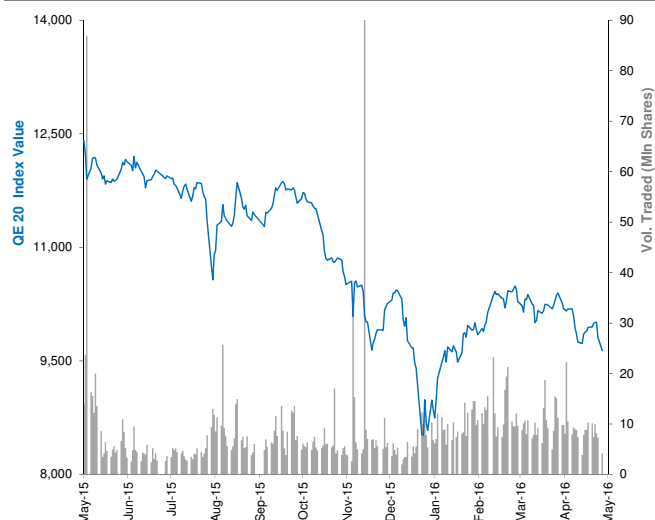
Market Breadth	▲	7	▼	13	=	46
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Umm Al-Qaiwain Cement Ind. Co.</b>	<b>0.86</b>	<b>0.0%</b>	<b>Fatal error</b>
<b>Emirates Telecom. Co.</b>	<b>17.15</b>	<b>(2.6%)</b>	<b>25,743,124</b>
<b>Eshraq Properties Co.</b>	<b>0.76</b>	<b>1.3%</b>	<b>10,430,793</b>
<b>Abu Dhabi Commercial Bank</b>	<b>5.77</b>	<b>0.7%</b>	<b>7,436,415</b>
<b>AL DAR Properties Co.</b>	<b>2.53</b>	<b>(1.6%)</b>	<b>6,842,172</b>

## Qatar Exchange Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>519,760</b>	<b>(1.6%)</b>	<b>(5.4%)</b>	<b>(6.1%)</b>
<b>Banking &amp; Finance</b>	<b>205,788</b>	<b>(1.4%)</b>	<b>(5.6%)</b>	<b>(10.1%)</b>
<b>Goods &amp; Consumer Services</b>	<b>24,582</b>	<b>(1.7%)</b>	<b>(1.8%)</b>	<b>2.4%</b>
<b>Industrial</b>	<b>136,925</b>	<b>(1.2%)</b>	<b>(4.7%)</b>	<b>(8.8%)</b>
<b>Insurance</b>	<b>25,139</b>	<b>(1.0%)</b>	<b>(4.5%)</b>	<b>13.7%</b>
<b>Real Estate</b>	<b>65,411</b>	<b>(2.5%)</b>	<b>(7.1%)</b>	<b>(1.8%)</b>
<b>Telecom</b>	<b>36,299</b>	<b>(2.9%)</b>	<b>(8.1%)</b>	<b>4.4%</b>
<b>Transport</b>	<b>25,615</b>	<b>(1.5%)</b>	<b>(2.7%)</b>	<b>(3.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>19.80</b>	<b>1.7%</b>	669,032
<b>Zad Holding Co.</b>	<b>0.00</b>	<b>0.9%</b>	5,943
<b>Qatar National Cement</b>	<b>40.20</b>	<b>0.5%</b>	148,429
<b>Al Ahli Bank of Qatar</b>	<b>42.60</b>	<b>0.2%</b>	127,800
<b>Qatar International Islamic Bank</b>	<b>61.10</b>	<b>0.2%</b>	1,863,035

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Meera Consumer Goods Co.</b>	<b>57.10</b>	<b>(4.9%)</b>	3,592,607
<b>Barwa Real Estate Co.</b>	<b>18.42</b>	<b>(3.9%)</b>	10,389,094
<b>Ooredoo</b>	<b>0.00</b>	<b>(3.6%)</b>	13,345,726
<b>Diala Brokerage &amp; Inv. Hldg. Co.</b>	<b>22.00</b>	<b>(3.4%)</b>	402,734
<b>Qatari Investors Group</b>	<b>98.10</b>	<b>(3.0%)</b>	16,398,753

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Zad Holding Co.</b>	<b>0.00</b>	<b>0.9%</b>	<b>1,213,558</b>
<b>Ooredoo</b>	<b>0.00</b>	<b>(3.6%)</b>	<b>985,604</b>
<b>Qatar Insurance Co.</b>	<b>0.00</b>	<b>(1.7%)</b>	<b>964,041</b>
<b>Qatar First Bank</b>	<b>0.00</b>	<b>(0.9%)</b>	<b>674,951</b>
<b>Qatar Navigation</b>	<b>0.00</b>	<b>(1.1%)</b>	<b>593,238</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>QE 20 Index</b>	<b>9,638.26</b>	<b>(175.70)</b>	<b>(1.8%)</b>	<b>(5.4%)</b>	<b>(7.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>519,760</b>	<b>(8,436)</b>	<b>(1.6%)</b>	<b>(5.4%)</b>	<b>(6.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>4,199</b>	<b>(3,114)</b>	<b>(42.6%)</b>	<b>9,812</b>	<b>11,695</b>
<b>Value Traded (QAR Mn)</b>	<b>136</b>	<b>(94)</b>	<b>(40.7%)</b>	<b>328</b>	<b>481</b>
<b>No. of Trades</b>	<b>2,833</b>	<b>(1,100)</b>	<b>(28.0%)</b>	<b>5,010</b>	<b>5,853</b>

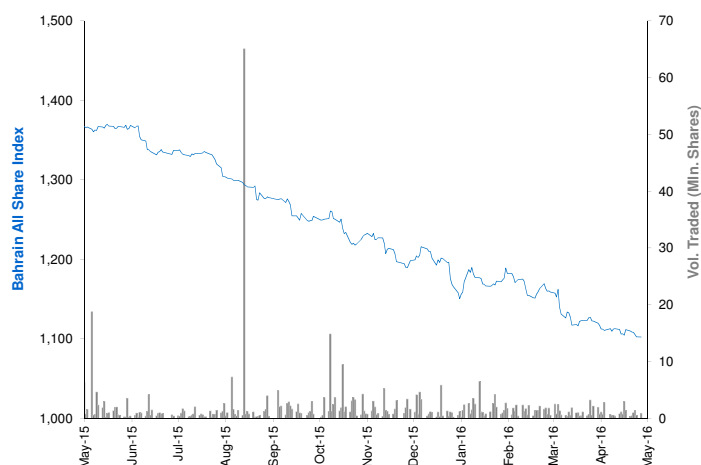
Market Breadth	▲	5	▼	34	=	5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatari Investors Group</b>	<b>98.10</b>	<b>(3.0%)</b>	<b>16.4</b>
<b>Ooredoo</b>	<b>0.00</b>	<b>(3.6%)</b>	<b>13.3</b>
<b>Industries Qatar</b>	<b>87.30</b>	<b>(1.0%)</b>	<b>11.1</b>
<b>Barwa Real Estate Co.</b>	<b>18.42</b>	<b>(3.9%)</b>	<b>10.4</b>
<b>Qatar First Bank</b>	<b>0.00</b>	<b>(0.9%)</b>	<b>8.3</b>

## Bahrain Bourse Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>6,523</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(8.5%)</b>
<b>Commercial Banks</b>	<b>2,968</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>(10.7%)</b>
<b>Investment</b>	<b>1,813</b>	<b>(0.5%)</b>	<b>(1.4%)</b>	<b>(3.4%)</b>
<b>Insurance</b>	<b>143</b>	<b>(0.4%)</b>	<b>(0.4%)</b>	<b>(2.9%)</b>
<b>Service</b>	<b>1,004</b>	<b>0.3%</b>	<b>(1.3%)</b>	<b>(2.5%)</b>
<b>Hotel &amp; Tourism</b>	<b>184</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(9.0%)</b>
<b>Industrial</b>	<b>412</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(24.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bahrain Duty Free Complex</b>	<b>0.800</b>	<b>1.3%</b>	1,600
<b>Bank of Bahrain and Kuwait</b>	<b>0.324</b>	<b>1.3%</b>	6,156
<b>BMMI</b>	<b>0.815</b>	<b>1.2%</b>	4,075

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Baraka Banking Group (USD)</b>	<b>0.450</b>	<b>(4.3%)</b>	66,431
<b>Al-Ahlia Insurance Co.</b>	<b>0.278</b>	<b>(3.5%)</b>	24,480

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Baraka Banking Group (USD)</b>	<b>0.450</b>	<b>(4.3%)</b>	<b>385,600</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>0.0%</b>	<b>350,007</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.278</b>	<b>(3.5%)</b>	<b>90,000</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.324</b>	<b>1.3%</b>	<b>19,000</b>
<b>ITHMAR Bank (USD)</b>	<b>0.125</b>	<b>0.0%</b>	<b>10,560</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Bahrain All Share Inde</b>	<b>1,102.19</b>	<b>(0.37)</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(9.4%)</b>
<b>Market Cap (BHD Mln)</b>	<b>6,523.12</b>	<b>(2.20)</b>	<b>(0.0%)</b>	<b>(0.8%)</b>	<b>(8.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>868</b>	<b>335</b>	<b>62.9%</b>	<b>1,330</b>	<b>866</b>
<b>Value Traded (BHD '00)</b>	<b>126</b>	<b>(96)</b>	<b>(43.2%)</b>	<b>272</b>	<b>217</b>
<b>No. of Trades</b>	<b>26</b>	<b>(17)</b>	<b>(39.5%)</b>	<b>36</b>	<b>35</b>

### Market Breadth

▲	3	▼	2	=	35
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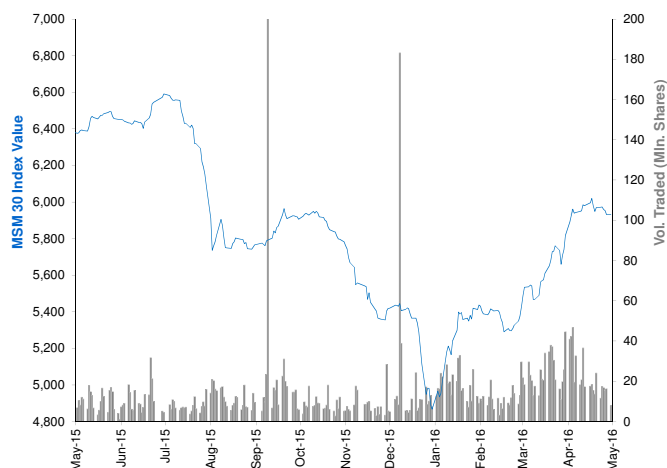
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Baraka Banking Group (USD)</b>	<b>0.450</b>	<b>(4.3%)</b>	<b>66,431</b>
<b>Al-Ahlia Insurance Co.</b>	<b>0.278</b>	<b>(3.5%)</b>	<b>24,480</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.060</b>	<b>0.0%</b>	<b>21,000</b>
<b>Bank of Bahrain and Kuwait</b>	<b>0.324</b>	<b>1.3%</b>	<b>6,156</b>
<b>BMMI</b>	<b>0.815</b>	<b>1.2%</b>	<b>4,075</b>



## Muscat Securities Market Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>7,421</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>7.3%</b>
<b>Financial</b>	<b>3,357</b>	<b>(0.2%)</b>	<b>(1.6%)</b>	<b>10.5%</b>
<b>Industrial</b>	<b>979</b>	<b>(0.1%)</b>	<b>2.3%</b>	<b>8.8%</b>
<b>Services</b>	<b>3,085</b>	<b>0.1%</b>	<b>0.3%</b>	<b>3.7%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>3.2%</b>	107,390
<b>Voltamp Energy</b>	<b>0.434</b>	<b>1.4%</b>	3,570
<b>Ooredoo</b>	<b>0.756</b>	<b>1.1%</b>	252,920
<b>Raysut Cement</b>	<b>1.270</b>	<b>0.8%</b>	70,840
<b>Al Batinah power</b>	<b>0.213</b>	<b>0.5%</b>	14,790

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Sohar Power</b>	<b>0.318</b>	<b>(9.7%)</b>	3,180
<b>Galfar Engineering</b>	<b>0.106</b>	<b>(3.6%)</b>	194,180
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.265</b>	<b>(2.9%)</b>	181,850
<b>Taageer Finance</b>	<b>0.130</b>	<b>(2.3%)</b>	1,300
<b>Oman &amp; Emirates Investment</b>	<b>0.145</b>	<b>(1.4%)</b>	8,400

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Galfar Engineering</b>	<b>0.106</b>	<b>(3.6%)</b>	<b>1,836,620</b>
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>3.2%</b>	<b>1,656,459</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.265</b>	<b>(2.9%)</b>	<b>687,000</b>
<b>Bank Muscat</b>	<b>0.400</b>	<b>(0.5%)</b>	<b>649,850</b>
<b>Renaissance Services</b>	<b>0.290</b>	<b>(0.3%)</b>	<b>415,597</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>MSM 30 Index</b>	<b>5,931.09</b>	<b>0.09</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>9.7%</b>
<b>Market Cap (OMR Mn)</b>	<b>7,420.91</b>	<b>(5.15)</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>7.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000 Shares)</b>	<b>7,942</b>	<b>(8,305)</b>	<b>(51.1%)</b>	<b>17,790</b>	<b>17,971</b>
<b>Value Traded (OMR '000)</b>	<b>2,151</b>	<b>(1,980)</b>	<b>(47.9%)</b>	<b>4,265</b>	<b>4,995</b>
<b>No. of Trades</b>	<b>504</b>	<b>(498)</b>	<b>(49.7%)</b>	<b>888</b>	<b>1,240</b>

### Market Breadth

▲	8	▼	13	=	39
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Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Oman Telecom Co.</b>	<b>1.615</b>	<b>0.3%</b>	<b>450.0</b>
<b>Bank Muscat</b>	<b>0.400</b>	<b>(0.5%)</b>	<b>260.0</b>
<b>Ooredoo</b>	<b>0.756</b>	<b>1.1%</b>	<b>252.9</b>
<b>Galfar Engineering</b>	<b>0.106</b>	<b>(3.6%)</b>	<b>194.2</b>
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.265</b>	<b>(2.9%)</b>	<b>181.9</b>

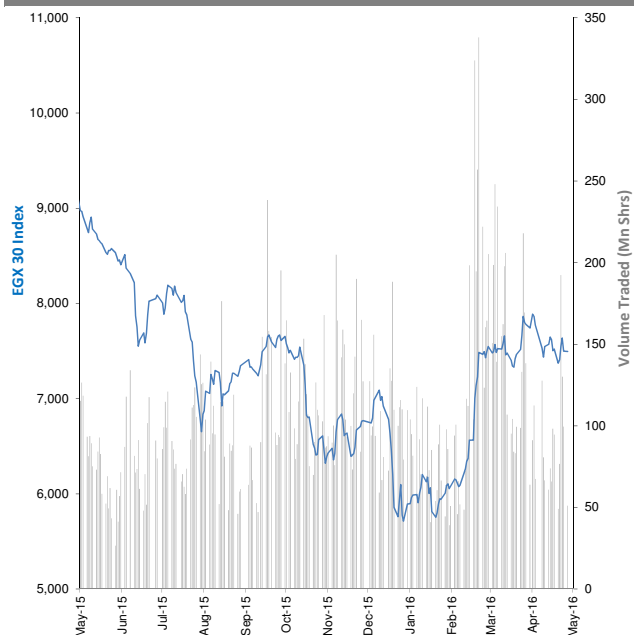


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	308,226	(1.1%)	(4.3%)	17.0%
Banking & Finance	81,960	(2.3%)	(5.1%)	38.5%
Basic Resources	12,092	2.0%	(9.0%)	(4.5%)
Chemical	15,658	(2.5%)	(7.0%)	(14.4%)
Construction & Material	58,187	(0.2%)	(0.0%)	(9.9%)
Financial Services	18,132	(0.8%)	(2.8%)	23.0%
Food & Beverage	8,112	(1.0%)	(1.4%)	13.3%
Healthcare & Pharma.	5,790	8.9%	7.3%	1.4%
Ind. Goods, Services, Auto.	13,460	1.5%	(5.0%)	38.4%
Media	616	(0.3%)	0.6%	30.0%
Oil & Gas	2,497	0.3%	5.4%	15.1%
Personal & Household	13,215	(0.3%)	(4.4%)	(4.2%)
Real Estate	33,529	(1.8%)	(7.8%)	5.1%
Telecommunication	42,036	(1.7%)	(1.4%)	34.1%
Travel & Leisure	2,942	(0.2%)	(8.9%)	(9.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Int'l Pharmaceutical	72.98	8.9%
Aluminium Co. of Egypt	10.97	7.1%
Maridive & Oil Services	0.27	3.8%
Al Ezz Dekheila Steel Co. Alexandria	248.00	2.4%
Elswedy Cables	43.49	2.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Qatar National Bank AlAhli	33.00	(5.7%)
Sidi Kerir Petrochemicals	11.66	(4.0%)
Arab Polvara Spinning & Weaving Co.	2.06	(2.8%)
T M G Holding	5.91	(2.8%)
Amer Group Holding	0.35	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.29	12,549
Global Telecom Hldg. (Orascom Telecom)	2.97	8,650
Palm Hills Developments	2.51	6,268
Amer Group Holding	0.35	3,571
Extracted Oils	0.88	3,009

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,494.76	(4.73)	(0.1%)	(3.6%)	7.0%
Market Cap (EGP Mn)	308,226	(3,045)	(1.1%)	(4.3%)	17.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	51	(48.46)	(48.7%)	116	75
Value Traded (EGP Mn)	289	(136.2)	(32.0%)	415	395
No. of Trades	7,847	(4,255)	(35.2%)	13,787	12,349

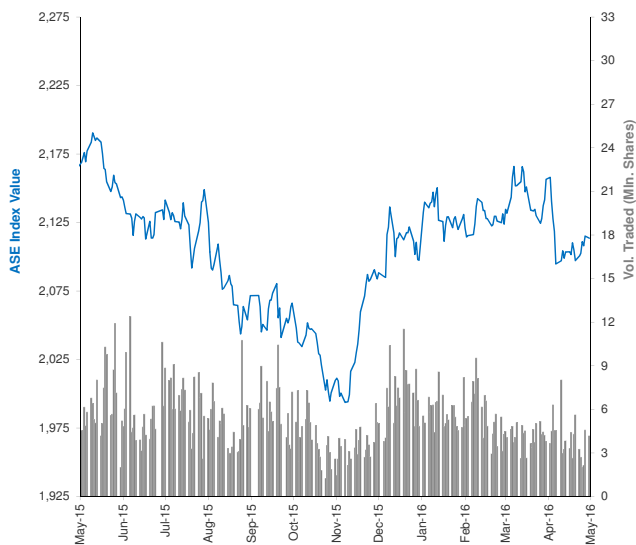
Market Breadth	▲	19	▼	31	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	43.13	(1.19%)	71.95
Misr Cement Co.	85.25	0.29%	44.90
Global Telecom Hldg. (Orascom Telecom)	2.97	(1.66%)	26.00
Egyptian Financial Group-Hermes Hldg Co.	10.51	(0.85%)	23.33
Six of October Dev. & Inv. (SODIC)	10.80	(1.82%)	20.78

## Amman Stock Exchange Daily Report (1st Market)

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,127</b>	<b>0.0%</b>	<b>1.6%</b>	<b>(4.9%)</b>
<b>Banks</b>	<b>9,434</b>	<b>(0.0%)</b>	<b>0.7%</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>104</b>	<b>0.1%</b>	<b>3.5%</b>	<b>5.0%</b>
<b>Diversified Financial Services</b>	<b>181</b>	<b>0.8%</b>	<b>1.4%</b>	<b>(5.0%)</b>
<b>Real Estate</b>	<b>268</b>	<b>1.5%</b>	<b>1.2%</b>	<b>3.5%</b>
<b>Health Care Services</b>	<b>29</b>	<b>1.1%</b>	<b>(2.4%)</b>	<b>(13.4%)</b>
<b>Educational Services</b>	<b>309</b>	<b>0.1%</b>	<b>4.0%</b>	<b>(5.1%)</b>
<b>Hotels and Tourism</b>	<b>131</b>	<b>2.3%</b>	<b>5.2%</b>	<b>1.8%</b>
<b>Transportation</b>	<b>107</b>	<b>(0.6%)</b>	<b>(1.5%)</b>	<b>(25.7%)</b>
<b>Technology &amp; Communications</b>	<b>435</b>	<b>1.3%</b>	<b>(4.0%)</b>	<b>(51.2%)</b>
<b>Media</b>	<b>10</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(5.0%)</b>
<b>Utilities &amp; Energy</b>	<b>602</b>	<b>(0.7%)</b>	<b>(0.4%)</b>	<b>2.1%</b>
<b>Commercial Services</b>	<b>68</b>	<b>0.3%</b>	<b>(1.2%)</b>	<b>(6.1%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>90</b>	<b>2.1%</b>	<b>(3.2%)</b>	<b>(1.0%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(14.7%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(9.7%)</b>
<b>Printing &amp; Packaging</b>	<b>9</b>	<b>4.1%</b>	<b>(1.7%)</b>	<b>14.8%</b>
<b>Food &amp; Beverages</b>	<b>59</b>	<b>(0.0%)</b>	<b>2.9%</b>	<b>(15.1%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>658</b>	<b>(1.1%)</b>	<b>29.0%</b>	<b>67.4%</b>
<b>Mining &amp; Extraction Industries</b>	<b>446</b>	<b>0.6%</b>	<b>(3.3%)</b>	<b>(15.9%)</b>
<b>Engineering &amp; Construction</b>	<b>56</b>	<b>(1.0%)</b>	<b>2.0%</b>	<b>(33.8%)</b>
<b>Electrical Industries</b>	<b>20</b>	<b>2.9%</b>	<b>17.7%</b>	<b>16.8%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>79</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>(0.6%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.42	6.8%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	1.64	5.8%
EL-ZAY READY WEAR MANUFACTURING	0.20	5.3%
ARAB ELECTRICAL INDUSTRIES	1.29	4.9%
INT'L BROKERAGE & FINANCIAL MARKETS	0.22	4.8%

Worst Return Performers	Price (JD)	Daily % Chg
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.57	(5.0%)
JORDAN DUBAI PROPERTIES	0.53	(3.6%)
TRAVERTINE CO.	0.56	(3.4%)
UNION TOBACCO & CIGARETTE INDUSTRIES	2.28	(3.0%)
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.40	(2.4%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.76	1,289
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	533
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.50	427
ARAB ELECTRICAL INDUSTRIES	1.29	262
NATIONAL CABLE & WIRE MANUFACTURING	0.35	145

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,113.54	(1.52)	(0.1%)	0.9%	(1.1%)
Market Cap (JD Mn)	13,126.63	3.70	0.0%	1.6%	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,183	(6,199)	(59.7%)	5,279	6,619
Value Traded (JD '000)	4,102	246	6.4%	6,275	7,104
No. of Trades	1,753	(1,908)	(52.1%)	2,404	2,459

### Market Breadth

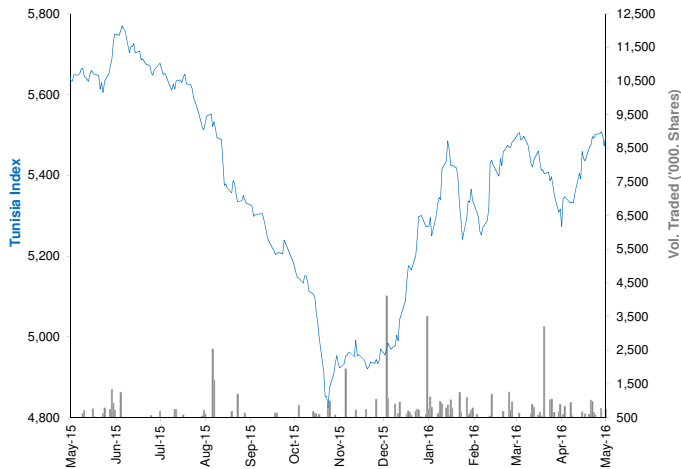
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.76	(1.3%)	992,188
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.20	(0.8%)	640,247
ARAB ELECTRICAL INDUSTRIES	1.29	4.9%	331,857
ARAB BANK \$USD	6.25	(0.2%)	235,586
AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	0.50	4.2%	211,616

## Tunisia Stock Exchange Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,775	0.3%	(0.1%)	5.3%
Banking	8,147	0.6%	1.8%	11.1%
Insurance	770	(0.5%)	2.6%	5.1%
Leasing	606	(5.7%)	(4.6%)	(9.9%)
Financial Services	1,267	2.0%	(1.7%)	(4.6%)
Industrial	1,252	(0.1%)	1.1%	14.0%
Chemical Industry	410	(2.0%)	1.1%	(11.8%)
Food & Beverage	2,739	0.9%	(4.3%)	(4.2%)
Retailing	1,464	0.2%	(2.8%)	11.3%
Others	1,119	0.2%	1.0%	3.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Immobilière Tuniso-Séoudienne	2.13	6.0%
Banque de Tunisie et des Emirats	17.98	5.7%
Attijari Leasing Company	20.00	3.1%
Poulina Group Holding	4.84	3.0%
Société Essoukna	3.60	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	35.91	(4.5%)
Air Liquide Tunisie	147.50	(3.6%)
Manufacture de Panneaux Bois du Sud	3.88	(3.0%)
Modern Leasing	3.78	(2.8%)
Astree Assurances	36.50	(2.4%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.67	212,856
Poulina Group Holding	4.84	114,176
City Cars	16.00	66,840
Société Immobilière Tuniso-Séoudienne	2.13	62,613
Société Générale Industrielle de Filtration	1.62	30,560

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,495.12	22.47	0.4%	2.6%	9.0%
Market Cap (DT Mln)	17,775	53.37	0.3%	(0.1%)	5.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	751	300.9	66.9%	688	723
Value Traded ('000 DT)	5,439	2,288	72.6%	4,986	6,669
No. of Trades	1,502	262	21.1%	1,436	1,595

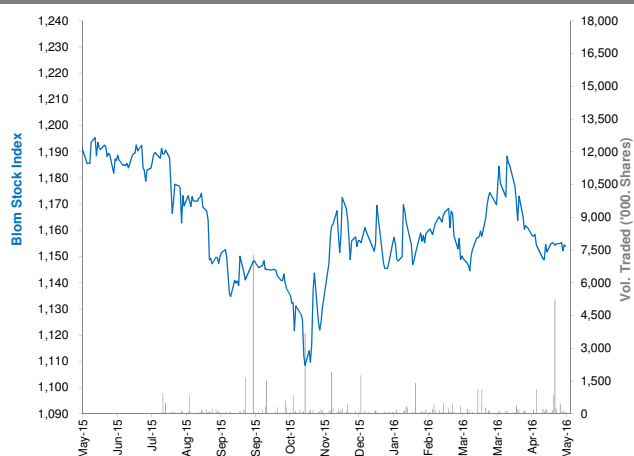
Market Breadth	▲	25	▼	16	=	24
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
City Cars	16.00	0.6%	1,069
Société Moderne de Céramique	28.70	1.4%	746
Société d'Articles Hygiéniques	39.03	0.0%	538
Banque de l'Habitat	21.80	0.5%	442
Tunisie Profilés Aluminium	4.84	3.0%	374

## Beirut Stock Exchange Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,547</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(0.9%)</b>
<b>Banking</b>	<b>9,592</b>	<b>(0.4%)</b>	<b>0.5%</b>	<b>1.0%</b>
<b>Industrial</b>	<b>310</b>	<b>0.0%</b>	<b>1.4%</b>	<b>(2.0%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,630</b>	<b>0.9%</b>	<b>(2.3%)</b>	<b>(10.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>9.93</b>	<b>1.4%</b>
<b>Byblos Bank</b>	<b>1.63</b>	<b>0.6%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Bank of Beirut Preferred Class J</b>	<b>25.25</b>	<b>(4.7%)</b>
<b>Bank Audi</b>	<b>5.95</b>	<b>(0.8%)</b>
<b>BLOM Bank</b>	<b>10.05</b>	<b>(0.5%)</b>
<b>BLOM Bank GDR</b>	<b>10.15</b>	<b>(0.3%)</b>
<b>BLOM Preferred 2011</b>	<b>10.04</b>	<b>(0.1%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>Solidere A</b>	<b>9.93</b>	<b>39,207</b>
<b>BLOM Bank GDR</b>	<b>10.15</b>	<b>15,000</b>
<b>Solidere B</b>	<b>9.80</b>	<b>12,321</b>
<b>Bank Audi</b>	<b>5.95</b>	<b>5,675</b>
<b>Byblos Bank</b>	<b>1.63</b>	<b>5,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
<b>Blom Stock Index</b>	<b>1,154.01</b>	<b>(0.49)</b>	<b>(0.0%)</b>	<b>(0.0%)</b>	<b>(1.3%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,547.273</b>	<b>(19.75)</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(0.9%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
<b>Volume ('000s shares)</b>	<b>84.54</b>	<b>(7)</b>	<b>(7.3%)</b>	<b>445</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>977.23</b>	<b>(655)</b>	<b>(40.1%)</b>	<b>3,977</b>	<b>2,878</b>

Market Breadth		<b>2</b>		<b>5</b>	<b>=</b>	<b>25</b>
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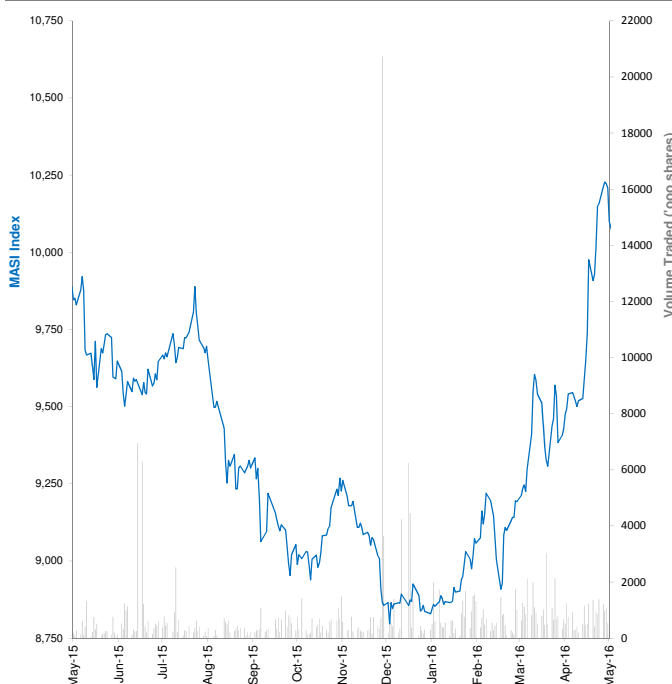
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Solidere A</b>	<b>9.93</b>	<b>1.4%</b>	<b>384,959</b>
<b>Byblos Bank Preferred 2008</b>	<b>100.10</b>	<b>0.0%</b>	<b>180,120</b>
<b>BLOM Bank GDR</b>	<b>10.15</b>	<b>(0.3%)</b>	<b>152,250</b>
<b>Solidere B</b>	<b>9.80</b>	<b>0.0%</b>	<b>120,746</b>
<b>Bank of Beirut Preferred Class H</b>	<b>25.25</b>	<b>0.0%</b>	<b>57,242</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>438,848</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>10.5%</b>
<b>Banking</b>	<b>167,923</b>	<b>0.2%</b>	<b>(0.8%)</b>	<b>2.5%</b>
<b>Beverages</b>	<b>2,519</b>	<b>(1.0%)</b>	<b>0.0%</b>	<b>0.5%</b>
<b>Chemicals</b>	<b>212</b>	<b>1.5%</b>	<b>22.8%</b>	<b>10.6%</b>
<b>Construction &amp; Bldg. Material</b>	<b>60,865</b>	<b>(1.9%)</b>	<b>(3.1%)</b>	<b>17.2%</b>
<b>Distributors</b>	<b>9,564</b>	<b>0.4%</b>	<b>3.6%</b>	<b>7.1%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>330</b>	<b>3.5%</b>	<b>0.0%</b>	<b>5.0%</b>
<b>Electricity</b>	<b>1,453</b>	<b>0.0%</b>	<b>0.8%</b>	<b>13.8%</b>
<b>Food Producers &amp; Processors</b>	<b>4,326</b>	<b>(3.0%)</b>	<b>(0.8%)</b>	<b>11.9%</b>
<b>Holding Companies</b>	<b>2,059</b>	<b>(2.1%)</b>	<b>0.9%</b>	<b>18.7%</b>
<b>Insurance</b>	<b>19,784</b>	<b>0.4%</b>	<b>4.6%</b>	<b>7.2%</b>
<b>Investment &amp; other Finance</b>	<b>3,879</b>	<b>(0.0%)</b>	<b>9.1%</b>	<b>21.0%</b>
<b>Leisures &amp; Hotel</b>	<b>884</b>	<b>(2.4%)</b>	<b>5.8%</b>	<b>(2.4%)</b>
<b>Materials, Software &amp; Computer</b>	<b>895</b>	<b>1.5%</b>	<b>4.8%</b>	<b>17.9%</b>
<b>Mining</b>	<b>14,002</b>	<b>(1.2%)</b>	<b>6.1%</b>	<b>17.1%</b>
<b>Oil &amp; Gas</b>	<b>8,946</b>	<b>(1.5%)</b>	<b>5.9%</b>	<b>(6.3%)</b>
<b>Real Estate</b>	<b>21,241</b>	<b>0.2%</b>	<b>1.5%</b>	<b>34.7%</b>
<b>Telecommunications</b>	<b>115,293</b>	<b>0.9%</b>	<b>(1.0%)</b>	<b>17.5%</b>
<b>Transport</b>	<b>674</b>	<b>6.0%</b>	<b>2.0%</b>	<b>31.3%</b>
<b>Utilities</b>	<b>3,960</b>	<b>(5.7%)</b>	<b>2.7%</b>	<b>16.5%</b>
<b>Forestry &amp; Paper</b>	<b>38</b>	<b>0.3%</b>	<b>(0.8%)</b>	<b>9.3%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit Du Maroc	434.85	6.0%
Compagnie de Transport au Maroc	550.00	6.0%
Hightech Payment Systems SA	545.00	3.6%
Nexans Maroc	147.00	3.5%
Credit Immobilier Et Hotelier	283.00	3.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Lyonnaise des Eaux de Casablanca	495.00	(5.7%)
Lesieur Cristal	127.30	(3.2%)
Ciments Du Maroc	1,235.00	(2.8%)
Holcim Maroc	2,144.00	(2.5%)
Risma	112.20	(2.4%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	40.06	425,273
Itissalat Al-Maghrib	131.15	160,685
Banque Centrale Populaire	226.00	51,921
Alliances Developpement Immobilier	67.00	38,250
Attijariwafa Bank	350.00	33,631

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MA SI Index	9,940.25	(33.2)	(0.3%)	(0.4%)	11.4%
MADEX Index	8,121.33	(26.9)	(0.3%)	(0.5%)	11.9%
Market Cap (MAD Mn)	438,848	(0.4)	(0.1%)	(0.3%)	10.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	761.77	26.7	3.6%	777.47	516
Value Traded (MAD Mn)	44.06	11.35	34.7%	43.20	70

### Market Breadth

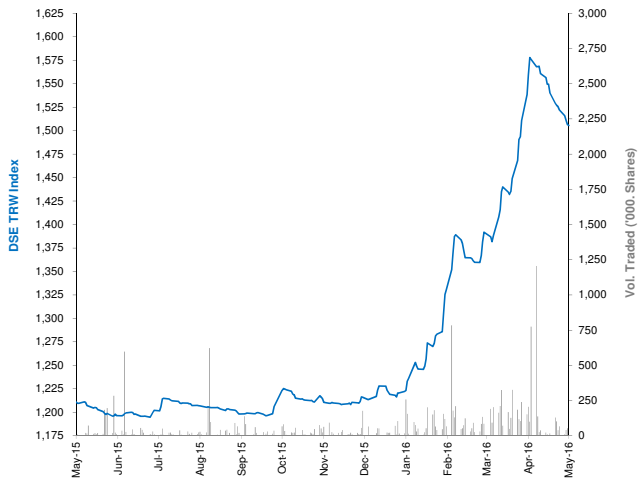
▲ 15 ▼ 16 = 10

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

## Damascus Securities Exchange Daily Report

May 23, 2016

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>156,402</b>	<b>(0.1%)</b>	<b>(3.7%)</b>	<b>23.2%</b>
<b>Banking</b>	<b>141,131</b>	<b>(0.1%)</b>	<b>(4.1%)</b>	<b>25.0%</b>
<b>Services</b>	<b>1,446</b>	<b>0.0%</b>	<b>0.0%</b>	<b>(1.6%)</b>
<b>Industrial</b>	<b>4,988</b>	<b>0.0%</b>	<b>0.0%</b>	<b>15.7%</b>
<b>Insurance</b>	<b>8,298</b>	<b>0.0%</b>	<b>0.0%</b>	<b>7.2%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	103.00	0.0%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	144.25	(0.5%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Fransabank Syria	103.00	104,500
Qatar National Bank Syria	144.25	2,000
Al-Aqeelah Takaful Insurance	101.62	596

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
<b>DSE Weighted Index</b>	<b>1,505.53</b>	<b>(1.02)</b>	<b>(0.1%)</b>	<b>(3.5%)</b>	<b>22.6%</b>
<b>Market Cap (SRY Mn)</b>	<b>156,402</b>	<b>(112)</b>	<b>(0.1%)</b>	<b>(3.7%)</b>	<b>23.2%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
<b>Volume (Shrs)</b>	<b>107,096</b>	<b>53,960</b>	<b>101.6%</b>	<b>126,547</b>	<b>37</b>
<b>Value Traded ('000 SRY)</b>	<b>11,112</b>	<b>3,239</b>	<b>41.1%</b>	<b>20,439</b>	<b>4,667</b>
<b>No. of Trades</b>	<b>47</b>	<b>12.0</b>	<b>34.3%</b>	<b>62</b>	<b>0.3</b>

### Market Breadth

▲	1	▼	1	=	22
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Fransabank Syria	103.00	0.0%	10,763,500
Qatar National Bank Syria	144.25	-0.5%	288,500
Al-Aqeelah Takaful Insurance	101.62	0.0%	60,345

Source: KAMCO Research

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