

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	108,332	(265,897)	NM
Earnings Per Share (fils)	0.60	(1.40)	NM
Total Operating Revenue (KWD)	280,848	246,696	(12.2%)
Gross Profit / (Loss) (KWD)	79,180	23,981	(69.7%)
Return on Average Equity (ROAE)	13.93%	5.11%	
Return on Average Assets (ROAA)	9.39%	4.78%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	8,179,757	11,146,698	36.3%
Non-current Assets	15,508,867	10,812,007	(30.3%)
Total Assets	23,688,624	21,958,705	(7.3%)

Shareholders' Equity*	22,770,107	20,003,555	(12.1%)
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Liabilities:

Current Liabilities	475,375	1,521,616	220.1%
Non-current Liabilities	55,734	74,345	33.4%
Total Liabilities	531,109	1,595,961	200.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,776.01	P/E (x)	9.64
Value (KWD '000)	3,034.24	P/BV (x)	0.52
Closing Price (KWD)	0.053	Dividend Yield	9.43%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	28.39%
Current Market Capitalization (KWD Million)	10.4	Beta	0.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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