

Kuwait United Poultry Co.

9-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	2,568,002	2,633,797	2.6%
Earnings Per Share (fils)	22.93	23.52	2.6%
Total Operating Revenue (KWD)	19,633,226	21,726,636	10.7%
Gross Profit / (Loss) (KWD)	4,094,917	4,280,105	4.5%
Cash Dividends Per Share (fils)	15.0%	20.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	14.02%	13.49%	
Return on Average Assets (ROAA)	12.25%	11.93%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	8,660,666	11,218,077	29.5%
Non-current Assets	12,943,832	11,318,149	(12.6%)
Total Assets	21,604,498	22,536,226	4.3%
Shareholders' Equity*	19,043,070	19,997,254	5.0%
Liabilities:			
Current Liabilities	2,119,195	2,001,808	(5.5%)
Non-current Liabilities	433,180	528,039	21.9%
Total Liabilities	2,552,375	2,529,847	(0.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0.2	P/E (x)	8.08
Value (KWD '000)	0.0	P/BV (x)	1.10
Closing Price (KWD)	0.190	Dividend Yield	7.66%
Book Value Per Share (KWD)	0.179	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	21.9	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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