

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	2,100,654	219,574	(89.5%)
Earnings Per Share (fils)	15.59	1.63	(89.5%)
Total Operating Revenue (KWD)	127,599,617	125,560,999	(1.6%)
Gross Profit / (Loss) (KWD)	2,863,515	411,518	(85.6%)
Return on Average Equity (ROAE)	10.45%	5.58%	
Return on Average Assets (ROAA)	1.61%	0.82%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	219,257,169	213,093,443	(2.8%)
Non-current Assets	54,629,457	52,025,118	(4.8%)
Total Assets	273,886,626	265,118,561	(3.2%)
Shareholders' Equity*	39,782,199	39,282,864	(1.3%)
Liabilities:			
Current Liabilities	175,780,495	163,840,556	(6.8%)
Non-current Liabilities	54,822,866	59,260,748	8.1%
Total Liabilities	230,603,361	223,101,304	(3.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	334	P/E (x)	35.02
Value (KWD '000)	253	P/BV (x)	2.34
Closing Price (KWD)	0.680	Dividend Yield	2.67%
Book Value Per Share (KWD)	0.292	YTD Share Turnover	0.25%
Current Market Capitalization (KWD Million)	91.8	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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