

MENA Markets Daily Report

June 18, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,266.95	0.1%	(4.1%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	423.80	(0.2%)	(3.4%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,697.23	(0.1%)	(2.1%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	9,543.25	(0.0%)	14.5%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	4,087.99	0.2%	8.3%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,580.12	0.8%	1.1%	5.6%
Bahrain 7	Qatar	QE 20 Index	▲	11,884.28	0.1%	(3.3%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,367.21	0.2%	(4.2%)	14.2%
Egypt 9	Oman	MSM 30 Index	▼	6,468.52	(0.4%)	2.0%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	8,556.55	0.0%	(4.1%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,154.16	(0.2%)	(0.5%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,121.96	(0.0%)	2.7%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,686.04	0.3%	11.7%	16.2%
Syria 14	Morocco	MASI	▼	9,501.72	(0.4%)	(1.2%)	5.6%
	Syria	DSE Weighted Index	▲	1,197.96	0.2%	(5.8%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	4,967.90	1.6%	51.8%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	966.55	(1.2%)	22.2%	(45.2%)
	India	SENSEX	▲	26,832.66	0.6%	(1.5%)	29.9%
	Brazil	BOVESPA Stock Index	▼	53,248.54	(0.8%)	6.5%	(2.9%)
	Mexico	BOLSA Index	▲	44,792.04	0.2%	3.8%	1.0%
	Korea	KOSPI Index	▲	2,034.86	0.3%	6.6%	(4.8%)
	Taiwan	TAIEX Index	▼	9,189.83	(0.3%)	(1.0%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,762.11	(0.1%)	3.1%	2.9%
	Asia	MSCI Asia Pacific	▼	146.19	(0.1%)	6.0%	(2.5%)
	Europe	DJ Stoxx 600	▼	383.74	(0.5%)	12.0%	4.4%
	Europe	FTSEurofirst 300	▼	1,521.93	(0.5%)	11.2%	4.0%
	Emerging Markets	MSCI EM Index	▲	969.40	0.4%	1.4%	(4.6%)
	U.S.A	S&P 500	▲	2,100.44	0.2%	2.0%	11.4%
	U.S.A	DJIA	▲	17,935.74	0.2%	0.6%	7.5%
	U.S.A	NASDAQ Composite	▲	5,064.88	0.2%	6.9%	13.4%
	UK	FTSE 100	▼	6,680.55	(0.4%)	1.7%	(2.7%)
	Germany	DAX	▼	10,978.01	(0.6%)	12.0%	2.7%
	Japan	NIKKEI 225	▼	20,219.27	(0.2%)	14.7%	7.1%
	Hong Kong	HANG SENG INDEX	▲	26,753.79	0.7%	13.3%	1.3%
Commodities							
	Oil	OPEC Crude	▼	60.08	(0.2%)	15.5%	(49.6%)
	Oil	Brent	▲	63.87	0.3%	1.1%	(45.6%)
	Oil	Kuwait	▲	60.40	2.2%	14.7%	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.86	(1.4%)	(5.5%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,176.40	(0.4%)	(0.0%)	(1.4%)

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

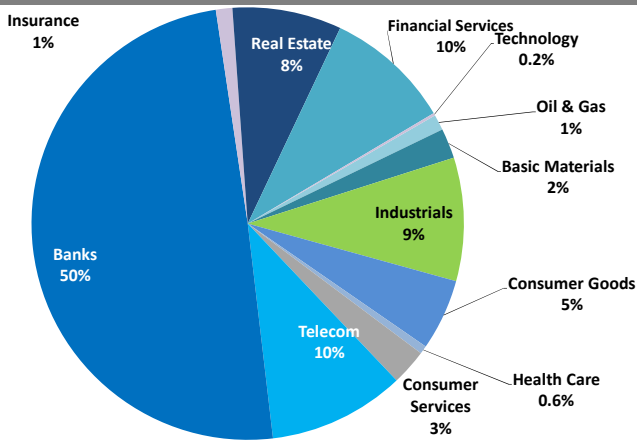
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,283.8	16.4	10.4%
2- Kuwait Finance House	3,097.3	24.5	7.2%
3- Zain	1,836.6	9.5	12.0%
4- Ahli United Bank - Bahrain	1,361.5	9.9	13.9%
5- Kuwait Food Co. (Americana)	1,149.7	22.1	14.3%
6- Kuwait Projects Co.	928.4	20.1	8.9%
7- Ahli United Bank - Kuwait	897.7	19.1	14.4%
8- Boubayan Bank	887.2	31.4	9.5%
9- Burgan Bank	881.2	14.3	9.3%
10- Commercial Bank of Kuwait	861.3	17.5	8.9%
Total	16,185	16.11	10.5%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Rai Media Group Co.	0.138	0.010	7.8%
Future Kid Entertainment and Real Estate Co.	0.090	0.005	5.9%
ALSAFAT Energy Holding Co.	0.020	0.001	5.4%
Educational Holding Group	0.200	0.010	5.3%
Credit Rating & Collection Co.	0.050	0.003	5.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Massaleh Real Estate Co.	0.061	(0.004)	(6.2%)
NOOR Financial Investment Co.	0.073	(0.003)	(3.9%)
Kuwait Remal Real Estate Co.	0.054	(0.002)	(3.6%)
Mishref General Trading & Contracting Co.	0.058	(0.002)	(3.3%)
First Dubai For Real Estate Development	0.061	(0.002)	(3.2%)

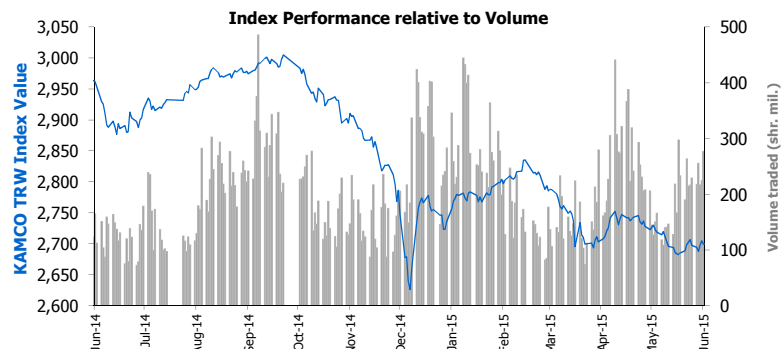
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Manazel Holding Co.	0.048	0.001	17,001,653
Al Dar National Real Estate Co.	0.031	0.001	16,418,322
ZAIN	0.425	(0.010)	6,139,371
ALSAFAT Energy Holding Co.	0.020	0.001	4,313,007
Gulf Finance House	0.060	0.000	3,850,212

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,974.4	▼	(0.2%)	1.5%	(2.5%)
Oil & Gas	339.8	▲	0.1%	(1.7%)	(13.2%)
Basic Materials	648.9	=	0.0%	0.2%	(0.0%)
Industrials	2,666.4	▲	0.4%	0.7%	(2.3%)
Consumer Goods	1,548.9	▲	0.4%	32.7%	27.2%
Health Care	176.0	=	0.0%	0.2%	(4.3%)
Consumer Services	777.3	▼	(0.1%)	0.8%	(0.0%)
Telecommunications	2,962.2	▼	(1.5%)	(2.9%)	(11.5%)
Banks	14,336.4	▼	(0.3%)	0.8%	(1.7%)
Insurance	360.8	=	0.0%	0.7%	1.1%
Real Estate	2,364.8	▲	0.4%	0.4%	(1.2%)
Financial Services	2,738.5	▼	(0.2%)	(0.5%)	(9.1%)
Technology	54.4	=	0.0%	2.3%	(3.4%)

Market Breadth	▲	34	▼	38	=	120
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,697.23	(3.7)	(0.1%)	0.3%	(2.1%)	
KSE Price Index	6,266.95	8.3	0.1%	(0.4%)	(4.1%)	
KSE Weighted Index	423.80	(0.9)	(0.2%)	0.5%	(3.4%)	
Kuwait 15 Index	1,025.14	(4.2)	(0.4%)	0.9%	(3.3%)	
Market Cap (KWD Mn)	28,974	(62.6)	(0.2%)	1.5%	(2.5%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	94.8	(3.3)	(3.3%)	211.7	238.4
Value Traded (KWD Mn)	10.5	(2.6)	(19.9%)	19.9	28.5
No. of Trades	2,571	(16.0)	(0.6%)	4,763	5,089

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KAMCO TRW Index	5.6%	6.7%	6.1%	5.9%	6.9%
KSE Price Index	7.8%	9.7%	10.7%	10.0%	9.7%
KSE Weighted Index	8.5%	9.9%	9.0%	8.6%	9.9%

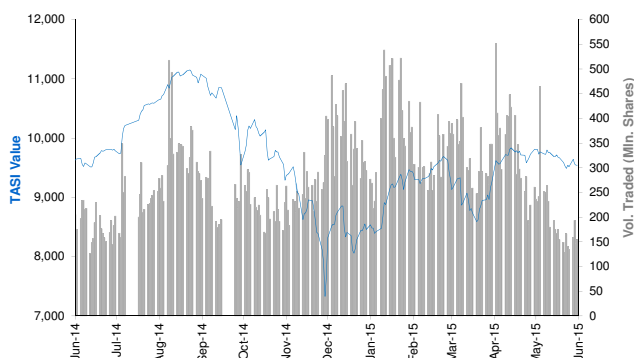
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.425	(0.010)	2,613,261
kuwait Telecommunication Co.	0.950	0.020	1,000,153
Manazel Holding Co.	0.048	0.001	828,336
Mezzan Holding Co.	1.040	0.020	693,423
Al Dar National Real Estate Co.	0.031	0.001	512,476

Saudi Tadawul Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,100,087	(1.9%)	18.6	2.1	2.8%
Banks & Financial	585,574	(2.8%)	14.1	2.0	1.7%
Petrochemical Industries	503,760	0.6%	14.6	1.6	4.6%
Cement	91,592	(1.5%)	14.8	2.9	6.0%
Retail	99,188	(0.5%)	34.7	6.8	1.5%
Energy & Utilities	76,289	(10.6%)	20.3	1.3	4.0%
Agric. & Food Ind.	131,003	0.9%	26.4	4.4	1.9%
Telecom	168,712	(2.3%)	20.4	1.9	4.9%
Insurance	50,879	(4.9%)	59.4	2.5	0.1%
Multi-Inv.	89,814	(1.9%)	78.7	2.3	2.2%
Indust. Inv.	82,779	(3.2%)	27.4	1.8	1.2%
Bldg. & Const.	29,171	(1.7%)	44.6	2.6	2.3%
Real Estate Dev.	133,313	(3.1%)	47.3	2.5	0.7%
Transport	24,205	(2.8%)	28.4	2.3	1.9%
Media & Publishing	3,933	(3.0%)	NM	1.6	0.0%
Hotel & Tourism	29,875	(2.7%)	20.9	5.4	2.5%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	309,630	13.2	11.0%
2- Saudi Telecom	135,040	12.3	18.1%
3- National Commercial Bank	130,620	15.1	18.4%
4- Al-Rajhi Bank	110,825	16.2	16.3%
5- Kingdom Holding Co.	81,900	NM	2.7%
6- Saudi Electricity Co.	73,915	20.5	6.1%
7- Jabal Omar Development Company	70,160	NM	NM
8- AL-Marai Co.	55,194	33.0	14.4%
9- Samba Financial Group	54,900	11.0	12.9%
10- Saudi Arabian Mining Co.	52,336	38.6	4.1%

Subtotal	1,074,521	17.21	11.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Automotive Services Co.	32.99	5.3%	239,765
Malath Cooperative Ins. & Re-ins Co.	34.50	4.7%	239,982
Yanbu National Petrochemicals Co.	56.52	3.4%	36,669
Aldrees Petroleum & Transport Co.	69.33	3.1%	51,114
Al-Ahsa Development Co.	16.83	3.1%	36,232

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi United Cooperative Ins. Co.	16.20	(5.5%)	113,215
Allied Cooperative Ins. Group	30.13	(5.4%)	151,661
Mediterranean & Gulf Ins. & Re-ins Co.	47.19	(5.0%)	37,398
Al Alamiya for Cooperative Insurance Co.	54.02	(3.3%)	26,197
Arabian Shield Cooperative Ins. Co.	39.26	(2.3%)	7,763

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	23.86	(0.3%)	22,376
Dar Al Arkan Real Estate Dev. Co.	9.16	1.4%	16,313
Saudi Automotive Services Co.	32.99	5.3%	7,255
Malath Cooperative Ins. & Re-ins Co.	34.50	4.7%	6,982
Saudi United Cooperative Ins. Co.	16.20	(5.5%)	6,925

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	9,543.25	(1.3)	(0.0%)	(1.5%)	14.5%
Market Cap (SAR Mn)	2,100,087	(1,134.0)	(0.1%)	(1.9%)	15.6%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	19.9%	16.9%	15.8%	16.8%	16.6%
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	154	7	4.5%	314	301
Value Traded (SAR Mn)	4,839	(130)	(2.6%)	8,383	8,827
No. of Trades	94,407	1,720	1.9%	153,687	144,190

** Annualized Standard Deviation of Daily Returns

Market Breadth	▲	61	▼	94	=	13
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Transport & Investment Co.	75.36	9,250	181,273	123.3%
Saudi Company for Hardware	134.87	4,372	33,056	92.5%
Al-Rajhi Co. for Cooperative Ins.	34.56	4,063	122,987	91.1%
The Co for Cooperative Ins.	92.69	6,508	83,639	85.5%
Al-Babtain Power & Telecom. Co.	50.18	2,700	65,643	85.4%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.51	10,860	573,138	(33.6%)
Solidarity Saudi Takaful co.	14.70	6,617	335,409	(27.3%)
Saudi Arabian Cooperative Ins. Co.	25.27	3,211	79,779	(27.2%)
Al-Etihaad Etisalat Co.	33.80	34,180	865,694	(23.5%)
Aljazira Takaful Taawuni Co.	53.72	5,571	96,585	(17.3%)

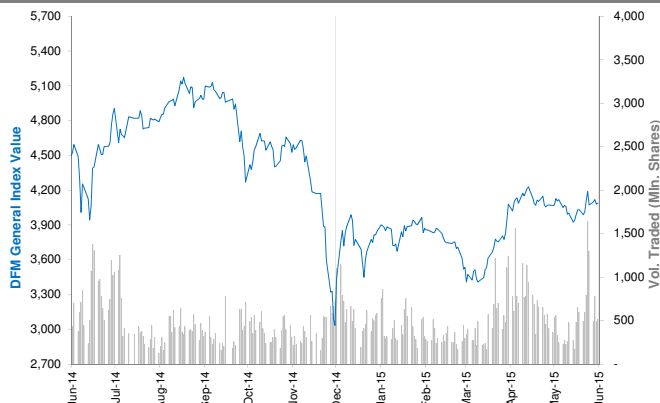
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	9.16	55,518	5,890,802	13.5%
Alinma Bank	23.86	89,016	3,903,099	17.5%
Saudi Kayan	11.57	22,786	1,838,812	5.9%
ZAIN KSA	11.25	15,302	1,699,521	(5.7%)
Saudi Arabian Mining Co.	44.79	44,274	1,112,386	47.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

June 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	58,137	15.8	11.2%
2- Emirates NBD	52,521	10.2	11.0%
3- EMAAR MALLS GROUP	42,296	31.3	9.8%
4- Dubai Islamic Bank	26,886	10.1	17.1%
5- Emirates Integrated Telecom. (DU)	23,131	11.0	26.9%
6- Mashreq Bank	19,951	8.3	14.9%
7- Dubai Financial Market	17,778	21.1	9.0%
8- DAMAC Properties Dubai	14,950	4.6	71.6%
9- Commercial Bank of Dubai	14,597	12.1	15.4%
10- Arabtec Holding P.J.S.C.	11,428	53.3	3.8%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai Refreshments Co.	21.000	13.8%	10,500
Dubai Financial Market	2.000	2.0%	9,750,931
Aramex	3.610	1.7%	6,391,977
Dubai Parks And Resorts	1.220	1.7%	249,658,216
Al Salam Bank - Bahrain	1.320	1.5%	5,369,673

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Dubai National Insurance & Reinsurance	2.630	(9.3%)	23,202
Takaful Emarat	1.930	(7.7%)	148,819
Amlak Finance	2.050	(5.5%)	185,661,834
Marka	1.270	(3.1%)	66,947
Al Salam Group Holding	0.622	(2.8%)	12,637

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Dubai Parks And Resorts	1.220	1.7%	201,598
Amlak Finance	2.050	(5.5%)	87,107
Gulf Finance House	0.733	0.7%	87,061
Union Properties	1.270	(0.8%)	46,393
Deyaar Development	0.820	0.5%	20,224

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	378,536	2.9%	13.0	1.5	1.9%
Banking	131,136	0.5%	10.7	1.3	2.4%
Consumer Staples	10,864	10.8%	NM	1.4	0.5%
Investment & Financial	31,336	7.3%	16.2	1.3	2.1%
Insurance	5,957	0.2%	7.0	0.6	2.3%
Industrial	5,330	1.1%	23.0	0.7	1.7%
Real Estate & Construction	138,786	3.8%	NM	2.0	0.7%
Telecommunication	23,400	0.6%	11.5	2.7	6.1%
Transportation	28,644	5.9%	18.8	1.5	3.1%
Services	3,084	4.1%	3.1	0.6	1.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 16 ▼ 14 = 30
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	4,087.99	8.94	0.2%	4.2%	8.3%
Market Cap (AED Mn)	378,536	344	0.1%	2.9%	12.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	34.3%	30.0%	26.9%	25.2%	24.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	513	23.5	4.8%	503	816
Value Traded (AED Mn)	793	(152.4)	(16.1%)	781	1,924
No. of Trades	7,184	(2,012)	(21.9%)	7,466	11,055

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.930	183,435	140,807	141.3%
Amlak Finance	2.050	3,898,141	2,171,846	101.0%
Dubai Parks And Resorts	1.220	3,911,806	4,053,804	67.1%
Al-Madina for Finance & Investment	0.599	156,823	310,204	65.9%
Gulfa Mineral Water & Processing Industrie	3.700	173	54	46.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.565	3,126	6,146	(33.5%)
Ajman Bank	1.950	243,700	104,908	(26.9%)
Dubai National Insurance & Reinsurance	2.630	3,084	980	(24.9%)
Gulf Navigation Holding	0.321	349,766	1,038,081	(18.1%)
Drake and Scull International	0.743	1,009,011	1,230,853	(17.0%)

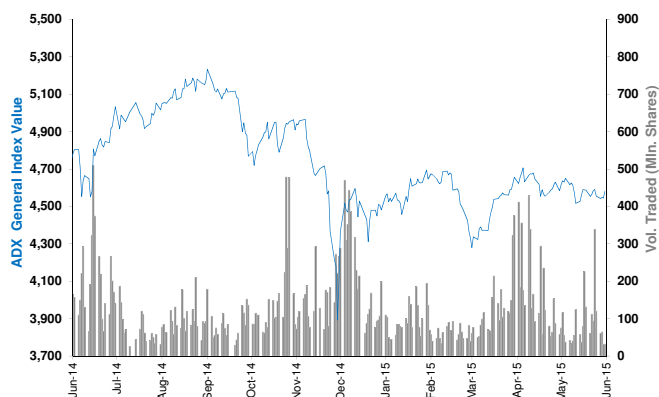
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.733	8,207,734	17,233,110	(1.9%)
Union Properties	1.270	7,680,526	6,207,062	10.2%
Arabtec Holding P.J.S.C.	2.600	12,814,721	4,518,567	(11.3%)
Deyaar Development	0.820	3,608,730	4,385,103	(3.5%)
Dubai Parks And Resorts	1.220	3,911,806	4,053,804	67.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

June 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	100,882	11.3	21.0%
2- First Gulf Bank	67,950	12.0	16.6%
3- National Bank Of Abu Dhabi	51,150	9.2	14.7%
4- Abu Dhabi Commercial Bank	41,072	10.1	15.3%
5- AL DAR Properties Co.	21,229	9.5	12.4%
6- Union National Bank	18,985	9.5	11.9%
7- Abu Dhabi Islamic Bank	15,301	8.8	12.8%
8- National Bank of Ras Al-Khaimah	12,689	8.7	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,511	10.9	15.0%
Subtotal	341,300	10.43	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Ras Al Khaimah Poultry & Feeding Co.	1.55	6.9%	121,869
Gulf Pharmaceutical Co.	2.60	3.6%	76,606
Union National Bank	6.90	2.2%	432,823
Ras Al Khaimah Cement Co.	0.92	2.2%	3,680
Arkan Building Materials Co.	1.04	2.0%	18,018

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Emirates Driving Co.	6.30	(10.0%)	12,600
Abu Dhabi National Co. for Bldg. Materials	0.62	(1.6%)	53,265
Methaq Takaful Insurance Co.	0.70	(1.4%)	140,100
Eshraq Properties Co.	0.77	(1.3%)	9,852,363
Abu Dhabi Commercial Bank	7.34	(0.8%)	12,656,912

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.77	(1.3%)	12,718
AL DAR Properties Co.	2.70	0.0%	9,033
Emirates Telecom. Co.	11.60	0.9%	2,207
Abu Dhabi Commercial Bank	7.34	(0.8%)	1,720
Dana Gas	0.43	0.0%	1,615

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	446,186	0.9%	8.3	1.4	4.4%
Banks	239,525	0.5%	10.3	1.5	4.0%
Inv. & Financial Services	5,085	4.4%	0.3	1.1	3.7%
Real Estate	24,319	4.4%	13.1	1.0	3.3%
Energy	7,133	(2.5%)	NM	0.5	8.7%
Consumer Staples	5,961	2.2%	70.2	2.0	1.0%
Industrial	12,374	1.7%	16.7	0.8	3.8%
Insurance	9,080	(1.7%)	NM	1.1	4.3%
Telecommunication	132,260	0.6%	11.8	2.0	5.4%
Services	10,446	5.4%	16.1	0.7	3.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 13 ▼ 9 = 43
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,580.12	35.01	0.8%	1.2%	1.1%
Market Cap (AED Mn)	446,186	2,642	0.6%	0.9%	(3.8%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	19.7%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	32	0.7	2.2%	111	332.1
Value Traded (AED Mn)	93	5.7	6.5%	235	862.9
No. of Trades	978	120	14.0%	1,870	4,439

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi Ship Building Co.	2.99	32,989	13,697	57.4%
Gulf Medical Projects	2.86	153	71	43.0%
International Fish Farming Co.	7.39	1,426	230	23.4%
AGTHIA Group	7.59	205,725	29,075	22.4%
Ras Al Khaimah Poultry & Feeding Co.	1.55	330	226	22.0%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Al Dhafra Insurance Co.	4.80	351	61	(37.7%)
Ooredoo	95.50	2,231	18	(33.4%)
National Marine Dredging Co.	4.60	1,727	344	(33.3%)
Abu Dhabi National Hotels	2.90	21,309	7,664	(27.5%)
National Takaful Co. (Watania)	0.79	2,951	4,122	(24.0%)

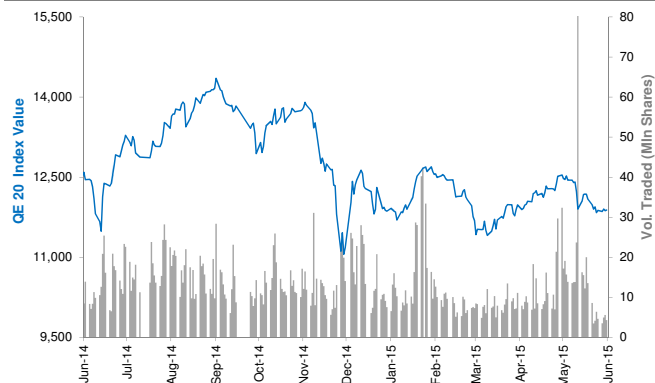
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.77	4,602,122	5,287,965	6.9%
AL DAR Properties Co.	2.70	6,320,512	2,395,795	1.9%
Dana Gas	0.43	717,891	1,553,221	(14.0%)
Ras Al Khaimah Properties	0.65	1,009,922	1,385,270	(12.2%)
Waha Capital Co.	2.54	1,503,195	528,377	(9.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

June 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	128,750	12.3	18.3%
2- Industries Qatar	83,188	13.1	18.9%
3- Ezdan Holding Group Co.	45,490	33.4	4.5%
4- Masraf Al Rayan	34,088	17.0	17.6%
5- Mesaieed Petrochemical Holding Co.	30,214	16.8	12.4%
6- Ooredoo (formerly Q-Tel)	27,644	13.0	9.1%
7- Qatar Islamic Bank	25,260	15.8	12.8%
8- Qatar Electricity & Water Co.	24,090	15.7	22.6%
9- Barwa Real Estate Co.	20,234	7.3	17.6%
10- Qatar Insurance Co.	17,742	17.7	17.6%

Subtotal 436,700 12.62 17.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Al Khaleej Commercial Bank	22.70	2.0%	607,399
Industries Qatar	137.50	1.0%	8,786,967
Qatar International Islamic Bank	79.80	1.0%	1,962,026
Doha Insurance Co.	26.00	1.0%	412,100
Qatar Oman Investment Co.	15.95	0.9%	129,961

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatari German Co. for Medical Devices	16.80	(1.5%)	10,659,842
Qatar Insurance Co.	96.10	(1.3%)	9,461,233
Medicare Group	187.00	(1.1%)	22,675,327
Islamic Holding Group	132.00	(1.0%)	782,656
Qatar Gas Transport Co.	22.16	(0.6%)	1,595,858

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	17.15	0.1%	759,182
Qatari German Co. for Medical Devices	16.80	(1.5%)	623,715
Vodafone Qatar	16.32	(0.2%)	565,054
United Development Co.	23.85	0.8%	400,315
Barwa Real Estate Co.	52.00	(0.2%)	337,061

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	631,970	(1.5%)	14.8	2.0	3.6%
Banking & Finance	250,696	(1.7%)	12.9	2.0	3.8%
Goods & Consumer Services	29,456	2.1%	15.8	2.3	2.8%
Industrial	182,010	(0.1%)	17.7	3.0	4.6%
Insurance	25,094	(3.1%)	11.7	1.9	1.8%
Real Estate	76,133	(2.2%)	15.4	1.3	1.5%
Telecom	41,441	(7.5%)	20.9	1.4	3.1%
Transport	27,140	(0.2%)	13.0	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 16 ▼ 21 = 6

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,884.28	10.73	0.1%	(1.4%)	(3.3%)
Market Cap (QAR Mn)	631,970	596	0.1%	(1.5%)	(6.6%)

Benchmark Volatility**

QE 20 Volatility Since:	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.3%	14.2%	14.2%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	4,340	(1,254)	(22.4%)	12,218	20,759
Value Traded (QAR Mn)	188	(21)	(9.9%)	495	884
No. of Trades	2,964	(622)	(17.3%)	5,815	9,410

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatari German Co. for Medical Devices	16.80	642,973	41,961	65.5%
Medicare Group	187.00	660,335	4,407	59.8%
Doha Insurance Co.	26.00	68,495	2,590	33.2%
Gulf Warehousing Co.	74.70	406,284	6,240	32.4%
Qatari Investors Group	52.80	533,452	11,797	27.5%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	86.30	1,059,534	10,132	(30.3%)
Mesaieed Petrochemical Holding Co.	24.05	748,000	27,359	(18.5%)
Gulf International Services	79.30	4,686,541	51,283	(18.3%)
Industries Qatar	137.50	3,952,370	26,965	(18.2%)
Diala Brokerage & Inv. Hldg. Co.	27.65	570,429.3	14,468.61	(17.3%)

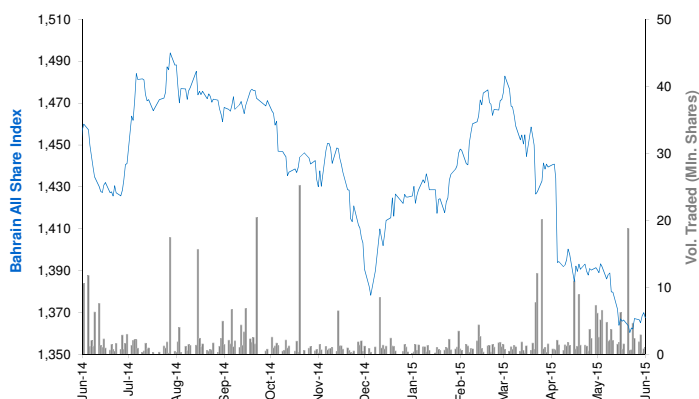
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ezdan Holding Group Co.	17.15	5,570,987	307,624	14.9%
Vodafone Qatar	16.32	3,287,179	188,923	(0.8%)
Barwa Real Estate Co.	52.00	7,074,480	149,018	24.1%
Mazaya Qatar R.E Development Co.	18.70	1,511,126	77,227	2.5%
Masraf Al Rayan	45.45	3,199,570	68,647	2.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	7,926	0.3%	10.0	1.0	3.6%
Commercial Banks	3,379	0.5%	10.8	1.3	4.2%
Investment	2,358	0.1%	9.5	0.7	0.9%
Insurance	162	(5.4%)	11.8	0.8	2.6%
Service	1,082	(0.4%)	10.9	1.1	5.3%
Hotel & Tourism	220	5.9%	12.4	0.9	3.9%
Industrial	725	0.8%	7.4	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 1 = 35

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,607	8.83	14.2%
2- National Bank of Bahrain	802	15.01	14.1%
3- Arab Banking Corp. (Price in USD)	797	6.65	7.9%
4- Aluminum Bahrain	704	7.30	10.5%
5- Bahrain Telecommunications Co.	565	11.46	9.3%
6- Bank of Bahrain and Kuwait	476	9.50	14.0%
7- United Gulf Bank	325	45.83	4.1%
8- Al Baraka Banking (Price in USD)	307	5.37	11.3%
9- Al Salam Bank	291	18.72	4.9%
10- Gulf Finance House (Price in USD)	262	62.90	1.6%
Subtotal	6,138	9.66	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Baraka Banking Group (USD)	0.730	6.6%	5,614
Nass Corporation	0.164	1.9%	4,636
Bahrain Duty Free Complex	0.835	1.8%	12,108
Aluminum Bahrain	0.496	0.4%	15,829

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.136	(3.5%)	24,494

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Seef Properties	0.202	0.0%	230,000
Al Salam Bank	0.136	(3.5%)	180,107
ITHMAR Bank (USD)	0.150	0.0%	71,064
Aluminum Bahrain	0.496	0.4%	31,914
Nass Corporation	0.164	1.9%	28,323

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,367.21	2.29	0.2%	0.3%	(4.2%)
Market Cap (BHD Mln)	7,926.32	19.25	0.2%	0.3%	(2.1%)

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.34%	7.1%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	611	(1,376)	(69.3%)	2,114	7,223
Value Traded (BHD '000)	121	(1,334)	(91.7%)	459	1,679
No. of Trades	35	(11)	(23.9%)	51	92

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	3,977	67,698,390	53.5%
Al Salam Bank	0.136	3,293	24,896,700	35.0%
BANADER Co. For Hotels	0.070	25	375,495	25.0%
Al-Ahlia Insurance Co.	0.330	55	172,718	22.2%
Gulf Finance House (USD)	0.220	72	1,049,789	21.2%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
United Gulf Investment Corporation	0.100	10.0	99,114	(24.8%)
Bank of Bahrain and Kuwait	0.440	6,652	15,008,642	(14.9%)
Zain Bahrain B.S.C	0.180	162	860,569	(10.0%)
Inovest BSC. (USD)	0.190	7	100,200	(9.5%)

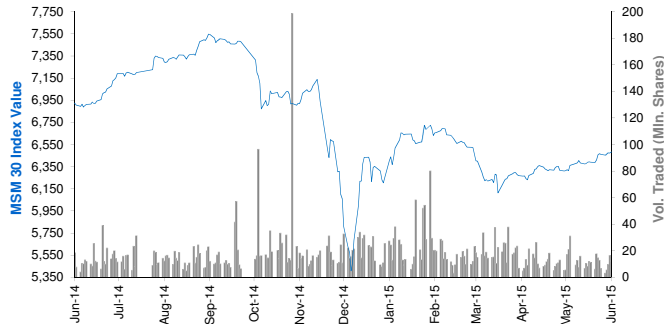
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
AlKhaleeji Commercial Bank	0.066	3,977	67,698,390	53.5%
Ahli United Bank (USD)	0.710	16,845	58,158,608	(4.3%)
Takaful International Co.	0.100	2,502	26,054,619	(31.0%)
Al Salam Bank	0.136	3,293	24,896,700	35.0%
Bank of Bahrain and Kuwait	0.440	6,652	15,008,642	(14.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,183	1.8%	10.55	1.48	3.6%
Financial	3,613	1.6%	8.94	1.06	3.9%
Industrial	1,132	0.6%	12.59	1.72	3.9%
Services	3,438	2.5%	12.22	2.32	3.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	14	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,301	10.63	21.5%
2- Bank Muscat	1,251	7.67	12.4%
3- Ooredoo	513	13.53	19.7%
4- National Bank of Oman	448	8.90	13.9%
5- Bank Dhofar	434	10.73	12.4%
6- Raysut Cement	305	11.12	19.3%
7- Ahli Bank	302	12.04	14.9%
8- HSBC Bank Oman	268	21.97	3.9%
9- Sembcorp Salalah	248	25.99	12.2%
10- Bank Sohar	223	7.47	15.6%

Subtotal	5,494	10.35	14.4%
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* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Maha Ceramics	0.562	2.9%	105,230
Al Anwar Holding	0.270	1.9%	1,190,180
Al Anwar Ceramic Tiles Co.	0.434	0.9%	37,940
Oman Cable Industry	2.220	0.9%	112,330
Taageer Finance	0.144	0.7%	1,560

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Renaissance Services	0.297	(4.2%)	730,340
Al Sharqia Inv. Holding	0.136	(2.2%)	46,420
Al Suwadi Power	2.230	(1.9%)	19,160
Sembcorp Salalah	2.600	(1.7%)	4,510
Al Madina Investment company	0.079	(1.3%)	24,230

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Anwar Holding	0.270	1.9%	4,412,272
Renaissance Services	0.297	(4.2%)	2,461,416
Oman & Emirates Investment	0.119	0.0%	1,989,092
Global Financial Investment Co.	0.120	(0.8%)	1,112,000
Oman Investment & Finance Co.	0.243	0.4%	877,735

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,468.52	(25.26)	(0.4%)	1.3%	2.0%
Market Cap (OMR Mn)	8,182.53	(33.42)	(0.4%)	1.8%	5.8%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	14.2%	12.2%	11.1%	11.3%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	14,875	(2,048)	(12.1%)	17,507	24,230
Value Traded (OMR '000)	3,935	595	17.8%	5,299	9,040
No. of Trades	846	165	24.2%	963	1,427

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.234	9,307	39,897	53.9%
ONIC. Holding	0.472	6,902	17,030	49.4%
Al Anwar Holding	0.270	110,080	427,196	41.4%
Ooredoo	0.788	29,535	40,367	25.5%
United Finance	0.150	11,465	78,639	24.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.215	412	1,405	(39.3%)
Renaissance Services	0.297	13,353	32,705	(37.3%)
Al Jazeera Steel Products Co.	0.247	2,345	7,414	(26.5%)
National Gas Co.	0.400	2,015	4,138	(20.2%)
Al Jazeera Steel Products Co.	0.247	2,345	7,414	(26.5%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.270	110,080	427,196	41.4%
Gulf Investment Services	0.142	30,585	187,996	0.0%
Oman & Emirates Investment	0.119	21,461	168,975	(3.3%)
Bank Muscat	0.546	92,256	165,285	(1.5%)
Global Financial Investment Co.	0.120	15,555	134,015	(1.6%)

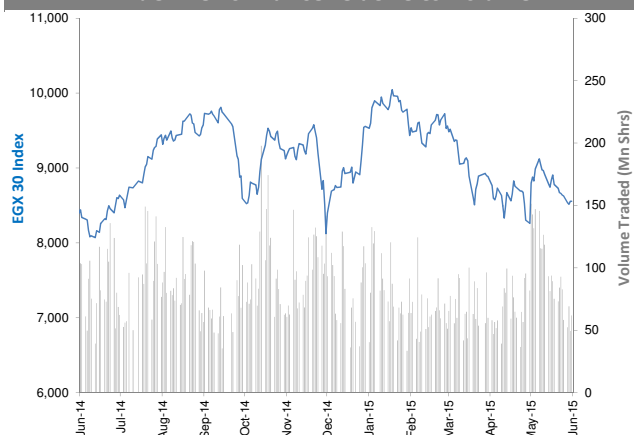
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	351,279	(2.0%)	21.0	1.5	4.0%
Banking & Finance	81,882	1.9%	12.6	2.7	2.2%
Basic Resources	15,569	(9.6%)	NM	1.3	5.1%
Chemical	21,098	(0.8%)	7.5	3.0	9.0%
Construction & Material	78,874	(0.7%)	11.1	0.7	5.9%
Financial Services	21,363	(7.2%)	NM	1.0	0.9%
Food & Beverage	8,157	(6.9%)	15.6	2.3	3.5%
Healthcare & Pharma.	6,506	2.5%	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	13,379	3.2%	49.8	1.8	2.3%
Media	542	(4.7%)	17.3	0.3	0.0%
Oil & Gas	4,047	2.0%	4.9	1.4	19.1%
Personal & Household	16,767	(1.5%)	16.2	1.5	3.1%
Real Estate	39,925	(5.6%)	46.3	1.2	0.3%
Telecommunication	38,890	(2.8%)	NM	1.3	9.2%
Travel & Leisure	4,282	(2.6%)	NM	1.2	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	59,382	NM	NM
2-Commercial Int'l Bank (Egypt)	52,629	17.5	25.1%
3-T M G Holding	18,469	31.6	2.3%
4-Qatar National Bank AlAhli	18,296	10.3	17.7%
5-Telecom Egypt	14,083	4.8	10.5%
6-ABU Qir Fertilizers & Chemical ind. Co.	13,503	9.6	43.3%
7-MobiNil	11,010	NM	NM
8-Elswedey Cables	10,782	NM	2.0%
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	8,247	NM	NM
Subtotal	157,519	16.43	8.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Global Telecom Hldg. (Orascom Telecom)	2.63	3.5%
Qatar National Bank AlAhli	37.50	2.7%
Aluminium Co. of Egypt	14.35	2.5%
Sidi Kerir Petrochemicals	13.58	2.5%
El Ezz Steel Rebars	9.39	2.1%

Worst Return Performers	Last Price (EGP)	Daily Return
Misr Cement Co.	81.25	(5.0%)
Egyptian Resorts Co.	0.94	(3.1%)
Oriental Weavers Carpet	10.65	(2.3%)
Egyptians Abroad for Inv. & Dev.	4.59	(2.1%)
Amer Group Holding	0.93	(2.1%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.93	17,947
Citadel Capital	2.10	14,328
T M G Holding	8.95	4,407
Global Telecom Hldg. (Orascom Telecom)	2.63	4,054
Palm Hills Developments	2.80	3,533

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,556.55	0.45	0.0%	(2.6%)	(4.1%)
Market Cap (EGP Mn)	351,279	701	0.2%	(2.0%)	(9.4%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	62	12.43	25.2%	77	144
Value Traded (EGP Mn)	319	62.2	24.2%	387	599
No. of Trades	7,697	549	7.7%	12,266	17,533

Market Breadth	▲ 22	▼ 28	■ 10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Credit Agricole Egypt	24.50	21,617	23.9%
Medinet Nasr Housing	29.00	39,788	21.5%
Qatar National Bank AlAhli	37.50	1,563	21.0%
Commercial Int'l Bank (Egypt)	57.95	154,252	18.0%
Elswedey Cables	48.26	20,823	16.3%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	4.81	20,116	(84.5%)
Orascom Hotels & Development	11.25	15,035	(42.1%)
Asec Company for Mining - Ascom	7.04	3,849	(40.3%)
South Valley Cement	4.77	54,313	(36.4%)
Egyptian Co. for Mobile Services (MobiNil)	110.10	399	(35.8%)

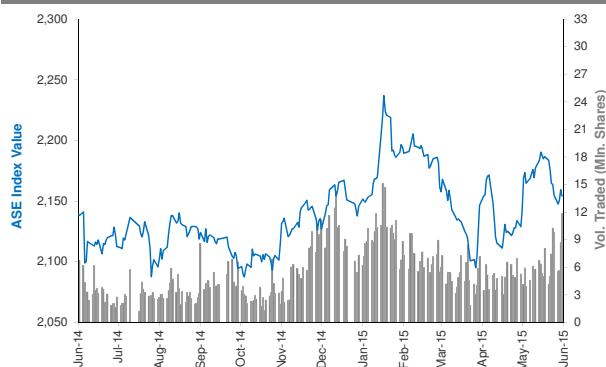
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	0.93	2,507,962	(27.34%)
Citadel Capital	2.10	1,285,660	(26.83%)
Global Telecom Hldg. (Orascom Telecom)	2.63	891,609	(33.75%)
Palm Hills Developments	2.80	767,758	(31.87%)
Egyptian Resorts Co.	0.94	739,320	(22.95%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,738	(1.2%)	14.7	0.9	3.8%
Banks	9,618	0.0%	10.7	0.8	3.5%
Insurance	94	0.2%	NM	0.9	3.3%
Diversified Financial Services	193	3.0%	NM	0.5	0.9%
Real Estate	275	1.0%	72.1	0.7	0.5%
Educational Services	317	0.6%	11.9	2.1	4.3%
Hotels and Tourism	139	(0.5%)	23.8	0.7	4.0%
Transportation	99	(1.7%)	30.9	0.9	2.6%
Technology & Commun.	751	(1.6%)	15.1	2.0	11.0%
Media	14	(4.6%)	NM	0.3	0.0%
Utilities & Energy	738	(4.2%)	35.1	3.2	2.5%
Pharmaceutical & Medical Ind.	105	3.3%	57.4	1.1	0.0%
Tobacco & Cigarettes	354	1.0%	11.2	3.2	6.5%
Mining & Extraction Industries	621	(2.5%)	NM	0.7	3.5%
Engineering & Construction	100	5.2%	35.2	1.5	1.3%
Textiles , Leather & Cloth.	79	0.9%	16.6	0.9	5.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,140	8.3	6.5%
2-HOUSING BK TRD FIN	2,344	23.5	10.3%
3-JORDAN TELECOM	738	14.3	14.1%
4-JOR ISLAMIC BANK	513	11.4	17.7%
5-JOR PHOSPHATE MN	480	NM	0.2%
6-JOR PETROL M REF	458	16.2	22.6%
7-BANK OF JORDAN	394	9.7	12.9%
8-CAIRO AMMAN BANK	389	9.5	15.4%
9-JOR KUWAIT BANK	383	8.1	11.7%
10-EQBAL INV.CO	281	10.0	42.4%

Subtotal	10,118	11.50	7.9%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
MIDDLE EAST SPECIALIZED CABLES CO.	0.21	5.0%
NUTRIDAR	0.72	4.3%
CENTURY INVESTMENT GROUP	2.37	3.9%
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.55	3.8%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.24	3.5%

Worst Return Performers	Price (JD)	Daily Return
AL-AMAL FINANCIAL INVESTMENTS CO.	1.14	(7.3%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.76	(5.0%)
SPECIALIZED JORDANIAN INVESTMENT	0.39	(4.9%)
THE JORDAN PIPES MANUFACTURING	1.22	(4.7%)
UNIVERSAL CHEMICAL INDUSTRIES	0.82	(4.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
INVEST BANK	1.21	3,660
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	2,519
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.76	1,372
AL-AMAL FINANCIAL INVESTMENTS CO.	1.14	1,196
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.24	665

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,154.16	(5.26)	(0.2%)	(1.3%)	(0.5%)
Market Cap (JD Mn)	13,737.50	(39.45)	(0.3%)	(1.2%)	(1.2%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.4%	7.9%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	11,916	3,195	36.6%	6,719	5,518
Value Traded (JD '000)	15,333	4,493	41.4%	7,276	7,008
No. of Trades	2,767	157	6.0%	2,507	2,525

Market Breadth	▲ 14 ▼ 31 = 74
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	8.00	82.8	296.0%
JORDAN PETROLEUM REFINERY	6.10	10,015.5	71.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	190,098.7	53.7%
UNIVERSAL CHEMICAL INDUSTRIES	0.82	21.0	51.9%
CENTURY INVESTMENT GROUP	2.37	22,007.3	50.0%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.55	12.6	(72.2%)
JORDAN INDUSTRIAL RESOURCES	0.28	70,354.4	(42.9%)
TRANSPORT& INVESTMENT BARTER CO.	0.42	85,314.6	(42.5%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.76	64,523.2	(40.6%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.28	292.1	(36.6%)

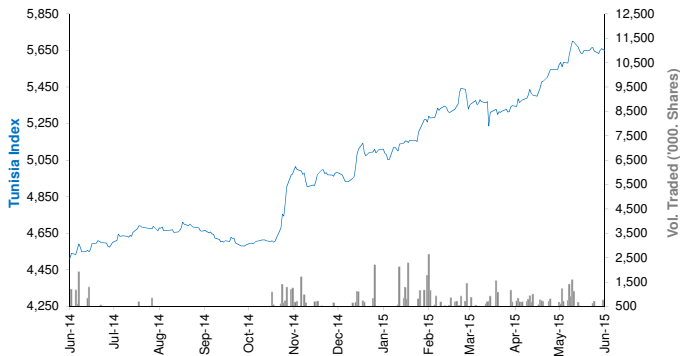
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	190,099	53.7%
TRANSPORT& INVESTMENT BARTER CO.	0.42	85,315	(42.5%)
JORDAN INDUSTRIAL RESOURCES	0.28	70,354	(42.9%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.76	64,523	(40.6%)
SPECIALIZED INVESTMENT COMPOUNDS	0.45	57,575	(22.4%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,345	(0.6%)	21.14	1.98	2.2%
Banking	7,022	1.7%	15.39	1.53	2.1%
Insurance	811	0.2%	19.83	1.61	0.8%
Leasing	496	(2.6%)	11.57	1.16	3.7%
Financial Services	1,426	0.4%	17.32	2.26	2.4%
Industrial	1,285	(2.5%)	14.67	2.64	2.5%
Chemical Industry	652	0.9%	40.94	1.97	4.6%
Food & Beverage	3,331	(3.6%)	24.32	5.08	1.5%
Retailing	1,460	(5.0%)	NM	4.21	3.0%
Others	862	0.5%	NM	1.07	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,358	21.02	22.0%
2-Banque de Tunisie	1,648	22.01	12.3%
3-Banque Internationale Arabe de Tunisie	1,394	17.47	13.1%
4-Banque Attijari De Tunisie	1,049	12.69	21.3%
5-Poulina Group Holding	981	14.59	12.1%
6-Delice Holding	900	36.02	24.5%
7-Amen Bank	636	5.98	17.3%
8-Union Bancaire pour le Commerce et	608	74.37	3.1%
9-Société d'Articles Hygiéniques	470	32.89	13.4%
10-Arab Tunisian Bank	450	9.38	9.8%

Subtotal 10,495 16.97 14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Immobilière Tuniso-Séoudienne	2.41	5.7%
Société Tunisienne de Réassurance	8.67	4.5%
TelNet Holding	4.66	4.3%
Société Indust. d'Appareillage et Matériel Electrique	2.60	3.6%
Compagnie Internationale de Leasing	14.94	3.0%

Worst Return Performers	Price (DT)	Daily Return
TUNISAIR	0.92	(3.2%)
Société Tunisienne de Banque	6.00	(2.0%)
Société d'Articles Hygiéniques	13.50	(1.1%)
Société Tunis. d'Entreprises de Télécom.	1.87	(1.1%)
City Cars	15.00	(0.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
SOTIPAPIER	4.14	399,514
Société Immobilière Tuniso-Séoudienne	2.41	358,737
Banque Nationale Agricole	13.50	126,648
Société Indust. d'Appareillage et Matériel Electrique	2.60	96,116
Hannibal Lease	7.80	46,603

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,686.04	14.33	0.3%	0.7%	11.7%
Market Cap (DT Mln)	17,345	35.43	0.2%	(0.6%)	7.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.8%	7.0%	7.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,345	596.9	79.8%	698	939
Value Traded ('000 DT)	7,351	(4,392)	(37.4%)	6,396	5,861
No. of Trades	1,927	564	41.4%	1,550	1,689

Market Breadth	▲ 26	▼ 14	= 24
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	19.00	2,235.2	85.4%
Banque Nationale Agricole	13.50	4,606.7	77.6%
Société de Placement et de Dévelop. Ind. et Touristique	13.90	187.2	51.3%
Euro-Cycles	22.80	1,028.5	40.6%
City Cars	15.00	512.1	31.6%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunis. d'Entreprises de Télécom.	1.87	648.259	(45.8%)
Société Tunisienne d'Equiptement	5.82	0.1	(44.1%)
Société Nouvelle Maison de la Ville de Tunis	15.40	490.9	(30.0%)
Industries Chimiques du Fluor	28.28	5.4	(25.6%)
Ciments De Bizerte	5.00	190.3	(22.5%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.91	13,343.3	15.9%
Société Frigorifique et Brasserie de Tunis	26.20	6,839.8	16.4%
Société d'Articles Hygiéniques	13.50	6,347.9	28.9%
Banque Nationale Agricole	13.50	4,606.7	77.6%
TUNISAIR	0.92	3,631.7	(18.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,504	(0.6%)	8.61	0.98	3.9%
Banking	9,250	(0.7%)	8.14	0.96	4.7%
Industrial	323	(6.8%)	12.81	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,915	1.4%	10.48	1.03	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	4	▼	3	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,398	10.37	11.3%
2- BLOM Bank	2,086	8.74	15.0%
3- Solidere A	1,164	6.37	9.8%
4- Byblos Bank	916	6.15	9.3%
5- Solidere B	751	4.11	9.8%
6- BLOM Bank GDR	737	-	-
7- Bank Audi GDR	726	-	-
8- Bank Of Beirut	310	5.07	11.0%
9- Holcim Liban	297	13.60	10.2%
10- BLOM Preferred 2011	202	-	-
Subtotal	9,587	7.33	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Bank Audi GDR	6.25	0.8%
BLOM Bank	9.70	0.5%
BLOM Bank GDR	9.97	0.2%
Byblos Bank Preferred 2009	100.80	0.2%

Worst Return Performers	Price (USD)	Daily Return
Solidere B	11.56	(1.0%)
BLOM Preferred 2011	10.10	(1.0%)
Solidere A	11.64	(0.9%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.62	31,000
Solidere A	11.64	12,790
Bank Audi GDR	6.25	6,000
Bank Audi	6.00	5,933
BLOM Bank GDR	9.97	3,210

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,121.96	(0.13)	(0.0%)	(0.6%)	2.7%
Market Cap (USD Mn)	11,504.065	(1.36)	(0.0%)	(0.6%)	2.5%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	64.79	(171)	(72.5%)	392	662
Value Traded ('000s USD)	385.97	(3,771)	(90.7%)	3,006	2,878

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLOM Bank	9.70	4,010,736	10.2%
BEMO Bank	1.89	214,584	8.0%
Solidere A	11.64	2,368,779	2.8%
Solidere B	11.56	1,080,592	1.9%
BLOM Bank GDR	9.97	600,534	1.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.020	7,450	(19.5%)
Bank Audi GDR	6.250	6,894,187	(4.6%)
BLC Bank Preferred A	100.000	11,400	(2.9%)
Bank of Beirut Preferred Class H	25.500	151,552	(2.9%)
Bank of Beirut Preferred Class E	25.50	81,831	(2.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.00	19,846,368	0.0%
Bank Audi GDR	6.25	6,894,187	(4.6%)
Byblos Bank	1.62	5,834,050	1.3%
BLOM Bank	9.70	4,010,736	10.2%
Solidere A	11.64	2,368,779	2.8%

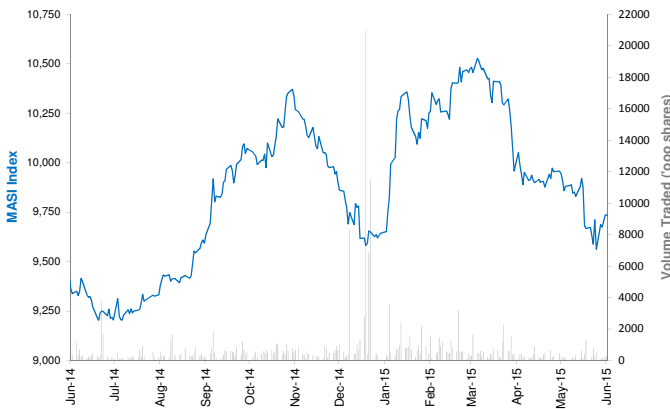
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

June 18, 2015

Index Performance relative to Volume



Market Breadth

▲ 9 ▼ 14 = 18

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	92,305	16.7	36.1%
2-Attijariwafa Bank	70,888	17.1	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,290	32.7	8.3%
4-Banque Centrale Populaire	38,368	20.4	6.7%
5-Ciments Du Maroc	17,814	22.0	13.1%
6-Wafa Assurances	13,192	16.9	19.9%
7-CIE Generale Immobiliere	13,145	35.8	8.2%
8-Douja Prom Addoha	8,622	5.1	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	8,565	13.4	7.6%
10-Holcim Maroc	8,504	22.5	11.4%
Subtotal	311,692	17.87	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Nexans Maroc	169.00	5.0%
Holcim Maroc	2,020.00	4.0%
Ciments Du Maroc	1,234.00	2.0%
Lesieur Cristal	109.00	1.9%
SAHAM ASSURANCE	1,069.00	1.8%

Worst Return Performers	Price (MAD)	Daily Return
Douja Prom Addoha	27.37	(5.5%)
Disway	216.20	(5.4%)
Alliances Developpement Immobilier	90.00	(5.3%)
Marocaine de l Industrie du Raffinage	140.50	(4.5%)
Societe Nationale d'Electrolyse et de Petrochimie	119.10	(2.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	27.37	529,916
Delta Holding	26.75	500,024
Itissalat Al-Maghrib	105.00	161,166
SAHAM ASSURANCE	1,069.00	10,036
Alliances Developpement Immobilier	90.00	10,024

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	420,642	(2.7%)	17.3	2.2	4.0%
Banking	171,478	(0.6%)	19.8	1.8	2.5%
Beverages	1,782	(5.3%)	22.5	3.4	2.8%
Chemicals	286	(7.0%)	NM	0.6	0.0%
Construction & Bldg. Material	61,115	1.2%	22.9	3.6	3.5%
Distributors	8,711	2.9%	27.8	2.4	2.5%
Electrical & Electronic Equipment	379	(8.6%)	38.1	0.6	7.1%
Electricity	1,129	0.4%	2.9	0.2	0.0%
Food Producers & Processors	3,808	4.0%	5.1	0.8	14.1%
Holding Companies	2,343	0.9%	24.1	2.1	3.9%
Insurance	21,336	0.0%	18.7	3.0	2.0%
Investment & other Finance	3,569	(6.2%)	13.1	1.7	7.7%
Leisures & Hotel	1,684	(0.2%)	NM	1.8	0.0%
Materials, Software & Computer	731	1.1%	13.1	1.0	5.3%
Mining	14,496	(1.6%)	11.4	2.4	7.8%
Oil & Gas	8,547	(1.0%)	NM	1.0	0.0%
Real Estate	22,889	(3.5%)	8.7	1.1	5.1%
Telecommunications	92,305	(10.2%)	16.7	6.0	7.0%
Transport	529	9.1%	15.1	1.9	5.8%
Utilities	3,480	1.2%	11.8	2.1	5.2%
Forestry & Paper	44	13.3%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,501.72	(41.9)	(0.4%)	(0.6%)	(1.2%)
MADEX Index	7,761.72	(36.8)	(0.5%)	(0.7%)	(1.0%)
Market Cap (MAD Mn)	420,642	(1.8)	(0.4%)	(2.7%)	(2.6%)

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	8.0%	8.4%	8.8%	9.8%	9.9%
MADEX Index	10.1%	8.5%	8.8%	9.2%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,247.34	913.08	273.2%	559	516
Value Traded (MAD Mn)	35.60	12.39	53.4%	44	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Compagnie de Transport au Maroc	431.10	25,890	32.6%
Ciments Du Maroc	1,234.00	196,975	31.3%
Hightech Payment Systems SA	460.00	25,655	23.6%
TAQA MOROCCO	505.20	442,891	18.9%
Lyonnaise des Eaux de Casablanca	435.00	228,379	15.7%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	90.00	1,033,006	(67.6%)
Societe Nationale d'Electrolyse et de Petrochimie	119.10	67,442	(42.4%)
Marocaine de l Industrie du Raffinage	140.50	387,615	(41.7%)
Med Paper	17.00	436,766	(38.9%)
Fenie Brossette	122.10	18,827	(36.7%)

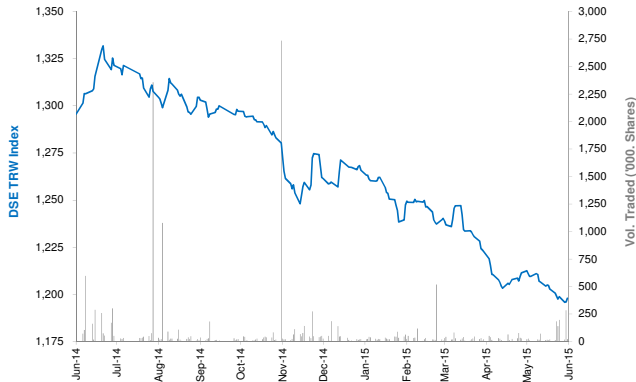
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	27.37	22,860	(27.2%)
Itissalat Al-Maghrib	105.00	14,276	(7.7%)
Attijariwafa Bank	352.25	5,614	2.4%
Comp Suc Maroc Et De Raff	190.00	5,435	13.8%
Compagnie d'Assurances et de Reassurances ATLANTA	62.20	3,332	(4.7%)

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

June 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	124,009	(0.8%)	6.4	1.0	1.1%
Banking	110,926	(0.9%)	6.15	1.02	0.0%
Services	1,470	0.0%	NM	2.85	0.0%
Industrial	3,398	5.0%	6.39	1.48	0.0%
Insurance	7,676	(1.1%)	8.20	0.93	17.6%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	0	=	23
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	16,950	8.6	22.0%
2- Qatar National Bank - Syria	14,162	1.6	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,216	NM	0.0%
7- Syria International Islamic Bank	8,006	41.3	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	5,477	2.1	34.2%
10- Cham Bank	4,355	1.8	31.2%
Subtotal	92,400	5.96	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Fransabank Syria	94.50	4.2%

Worst Return Performers	Price (SRY)	Daily Return
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Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Fransabank Syria	94.50	21,000
Qatar National Bank Syria	94.41	1,128
Syria International Islamic Bank	94.20	150

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,197.96	1.93	0.2%	(0.7%)	(5.8%)
Market Cap (SRY Mn)	124,009	200	0.2%	(0.8%)	(6.3%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	4.9%	10.2%	9.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	22,278	(261,403)	(92.1%)	40,731	177
Value Traded ('000 SRY)	2,104	(25,198)	(92.3%)	5,093	12,890
No. of Trades	4	(22.0)	(84.6%)	25	40

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Bank Al Sharq	135.00	31,505	3.6%
Alahliah Vegetable Oil Company E.S.A	226.50	47,114	3.0%
Bank Of Syria And Overseas	235.00	183,522	2.6%
Arab Bank- Syria	184.18	106,419	1.2%
Byblos Bank Syria	125.00	2,718	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	94.41	722,463	(21.1%)
National Insurance Company	118.25	170,750	(17.5%)
Cham Bank	87.10	233,005	(16.5%)
Syria International Islamic Bank	94.20	830,451	(14.1%)
Al Baraka Bank - Syria	109.53	904,452	(13.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	109.53	904,452	(13.0%)
Syria International Islamic Bank	94.20	830,451	(14.1%)
Qatar National Bank Syria	94.41	722,463	(21.1%)
Cham Bank	87.10	233,005	(16.5%)
Bank Of Syria And Overseas	235.00	183,522	2.6%

Source: KAMCO Research

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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KAMCO Investment Company – K.S.C (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com