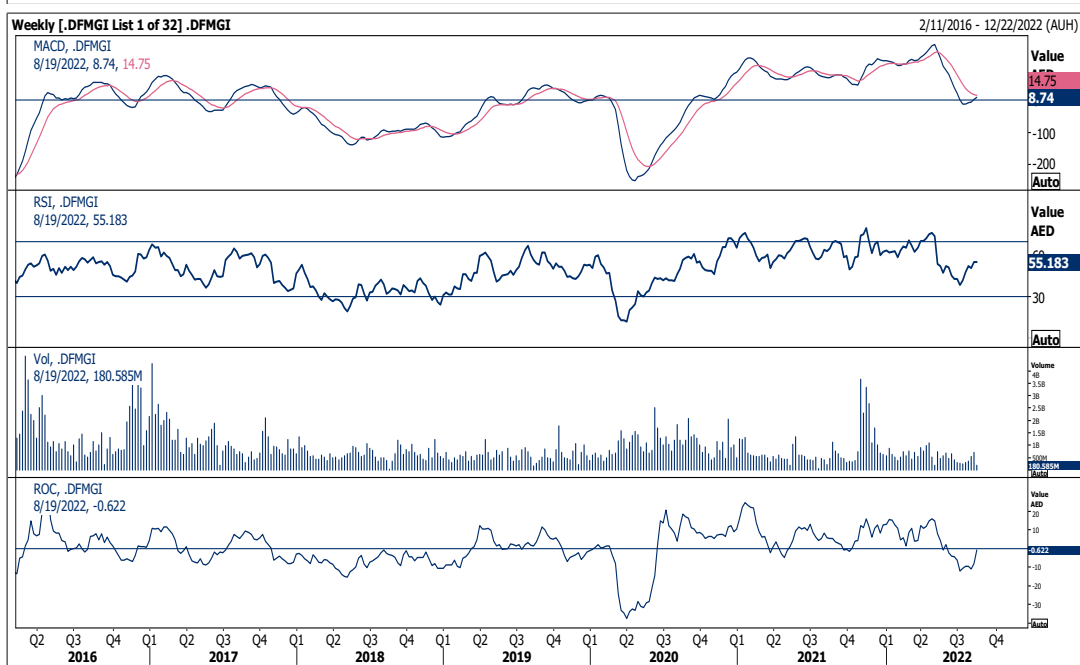
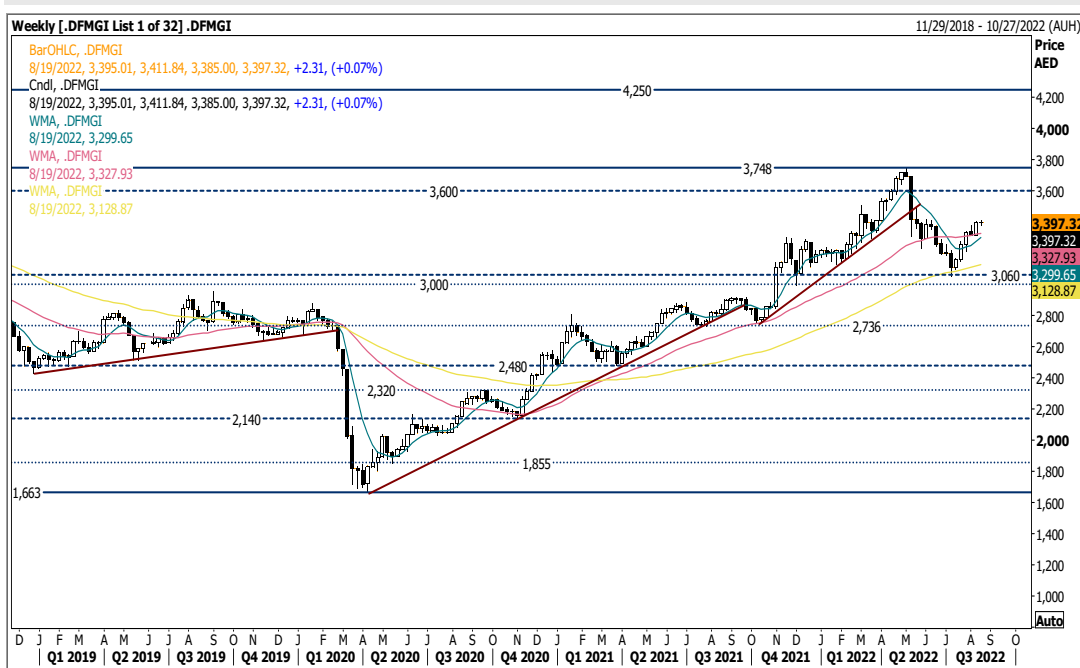


15-August-2022

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Medium-term and long-term investors can stay in the market with a stop-loss below 3,320 point and 3,060 point, respectively.

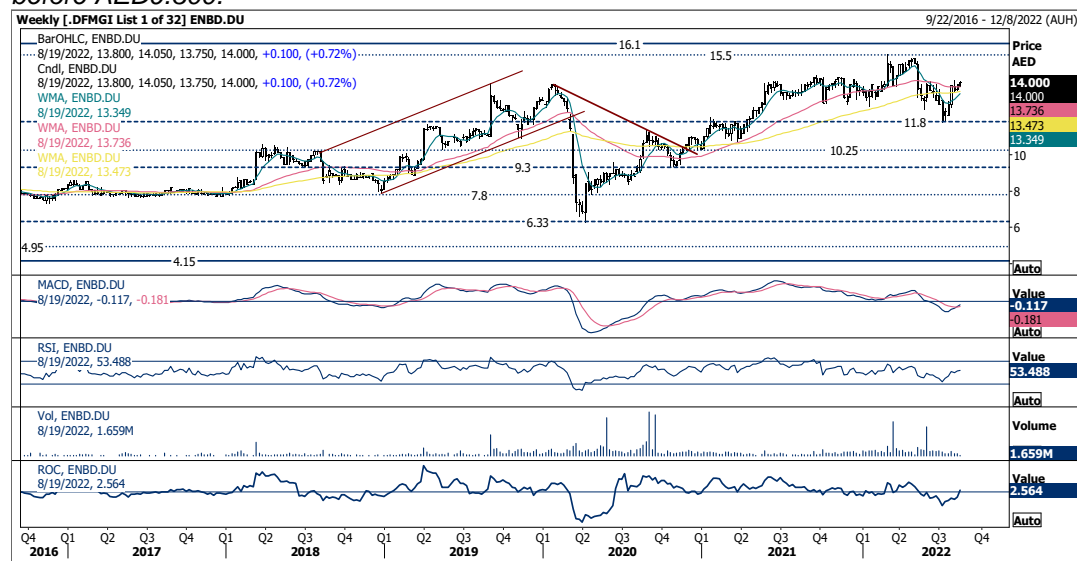


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Emirates NBD Bank

Reuters Ticker: <ENBD.DU>

Price closed at AED14.000. The stock has witnessed a rebound after finding a support near AED11.800, knowing that the next overhead resistance level comes at AED15.500, which if broken would lead to the strong layer at AED16.100 and maybe more to AED17.500. However, only losing AED11.800 will change the tone and trigger a fall back to AED10.250 before AED9.300.

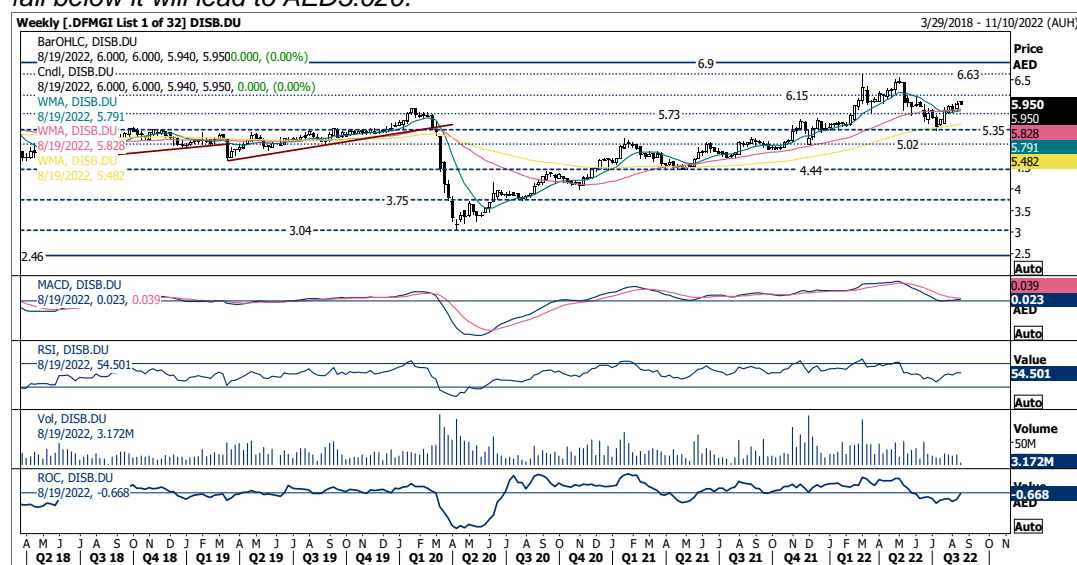


RSI	53.488
MACD	-0.181
ROC	2.564
M10	13.350
M50	13.735
M100	13.475
S1	13.350
S2	11.800
S3	10.250
R1	15.500
R2	16.100
R3	17.500

Dubai Islamic Bank

Reuters Ticker: <DISB.DU>

Price closed at AED5.950. The stock is back above all MAs on the weekly chart and further gains can still be expected towards AED6.150 before AED6.630, while above this would lead to AED6.900 (high of year 2014). On the counter side, back below the horizontal line at AED5.730 could put selling pressure on the low of last month at AED5.350, knowing that a fall below it will lead to AED5.020.



RSI	54.501
MACD	0.039
ROC	-0.668
M10	5.790
M50	5.830
M100	5.480
S1	5.730
S2	5.350
S3	5.020
R1	6.150
R2	6.630
R3	6.900

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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