

## Technical Analysis – Qatar Stock Exchange

15-January-2020

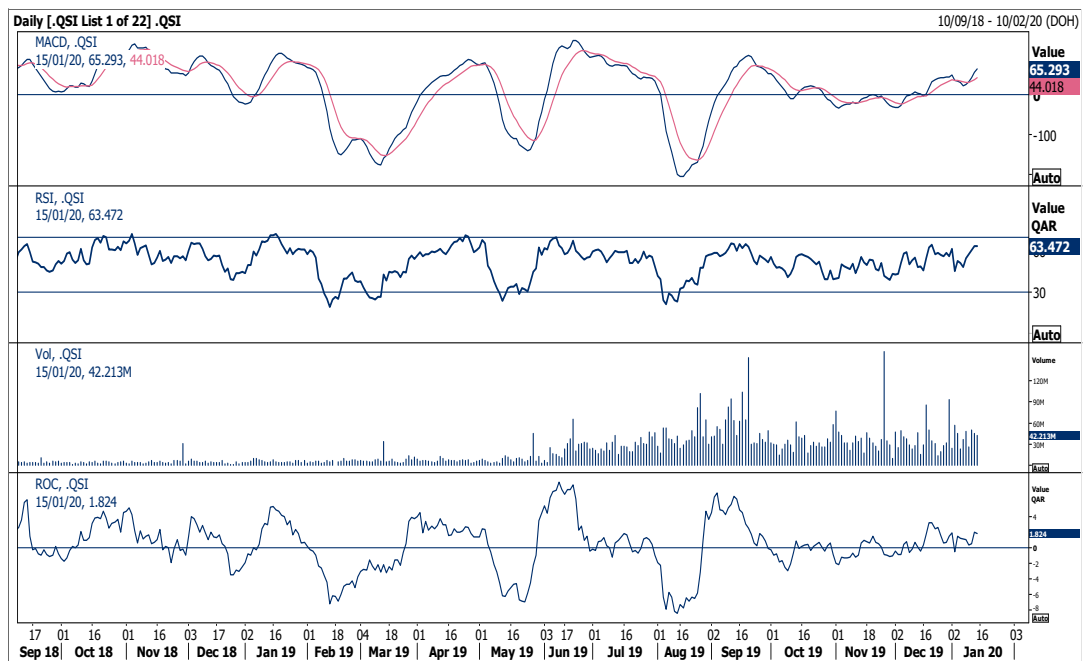
## Qatar Stock Exchange

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**QE Index <.QSI> closed at 10,635.020 point.** Eyes now have shifted towards the strong resistance level at 10,810 point (high of this year) as the bias remains positive, given the close of the index above all MAs on the weekly chart. A firm close above this will confirm another leg up towards 11,100 point before 11,400 point. However, only a dip below the support area at 10,120 point-10,000 point will change the tone and bring back to focus the horizontal line at 9,630 point before 9,450 point.

Medium-term investors and long-term investors can stay in the market as long as the market closes above 10,300 point and 10,120 point, respectively.

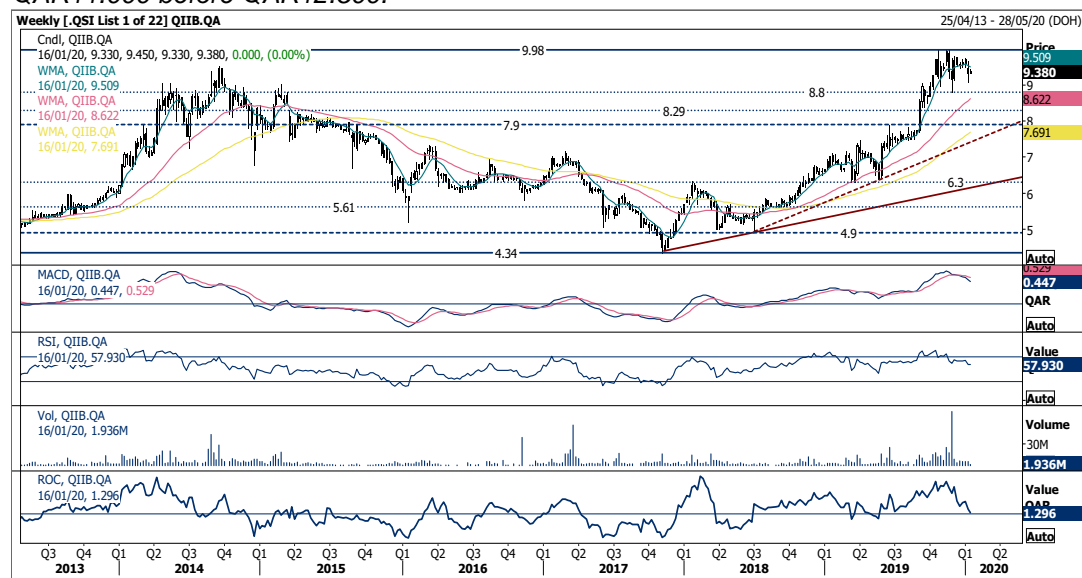


**Raed Diab**  
*Vice President*  
+(965) 2233 6908  
rdiab@kamcoinvest.com

## Qatar International Islamic Bank

Reuters Ticker: &lt;QIIB.QA&gt;

**Price closed at QAR9.380.** The stock eased down after it recorded an all-time high at QAR9.980 but remains within the positive territory. A fall below the recent low at QAR8.800 will lead to additional downward correction and could re-test the horizontal line at QAR7.900. On the counter side, a cross over QAR9.980 will re-activate the buying potential and promote QAR11.000 before QAR12.500.



RSI	57.930
MACD	0.529
ROC	1.296
M10	9.510
M50	8.620
M100	7.690
S1	8.800
S2	8.290
S3	7.900
R1	9.980
R2	11.000
R3	12.500

## Masraf Al Rayan

Reuters Ticker: &lt;MARK.QA&gt;

**Price closed at QAR4.090.** The price continues to move above its MAs on the weekly chart, encountering a resistance level at QAR4.280. Knowing that managing to close above it will target the strong layer at QAR4.550 but to confirm an establishment of a new bull trend, the price should break above this. However, some attempts to go down could be seen, knowing that the nearby support levels are located at QAR3.800, QAR3.520 and QAR3.370.



RSI	67.942
MACD	0.063
ROC	15.211
M10	4.000
M50	3.780
M100	3.775
S1	3.800
S2	3.520
S3	3.370
R1	4.280
R2	4.550
R3	5.000

Reuters Ticker: <QNNC.QA>

**Weekly [QSI List 1 of 22] QNNC.QA** 18/04/13 - 28/05/20 (DOH)

**Price QAR**

11  
9.7  
8.34  
7.63  
5.66  
5.05  
4.1

CndI, QNNC.QA  
16/01/20, 6.100, 6.150, 6.020, 6.100, +0.010, (+0.16%)

WMA, QNNC.QA  
16/01/20, 6.099

WMA, QNNC.QA  
16/01/20, 6.265

WMA, QNNC.QA  
16/01/20, 6.418

6.418  
6.265  
6.100  
6.099

MACD, QNNC.QA  
16/01/20, -0.081, -0.075

Auto  
-0.075  
-0.081

RSI, QNNC.QA  
16/01/20, 45.769

Auto  
Value  
45.769

Vol, QNNC.QA  
16/01/20, 4.797M

Auto  
Volume  
20M  
4.797M

ROC, QNNC.QA  
16/01/20, -2.087

Auto  
Value  
QAP  
-2.087

Q3 2013 Q4 2013 Q1 2014 Q2 2014 Q3 2014 Q4 2014 Q1 2015 Q2 2015 Q3 2015 Q4 2015 Q1 2016 Q2 2016 Q3 2016 Q4 2016 Q1 2017 Q2 2017 Q3 2017 Q4 2017 Q1 2018 Q2 2018 Q3 2018 Q4 2018 Q1 2019 Q2 2019 Q3 2019 Q4 2019 Q1 2020

RSI	45.769
MACD	-0.075
ROC	-2.087
M10	6.100
M50	6.265
M100	6.420
S1	5.660
S2	5.050
S3	4.100
R1	6.730
R2	7.080
R3	7.630

Reuters Ticker: <BRES.QA>

[illegible]

RSI	56.266
MACD	-0.014
ROC	5.689
M10	3.500
M50	3.545
M100	3.560
S1	3.200
S2	3.000
S3	2.740
R1	3.680
R2	4.180
R3	4.660

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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**Kamco Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : [kamcoird@kamcoinvest.com](mailto:kamcoird@kamcoinvest.com)

Website : [www.kamcoinvest.com](http://www.kamcoinvest.com)