

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(966,024)	(721,250)	25.3%
Earnings Per Share (fils)	(3.66)	(2.73)	25.4%
Total Operating Revenue (KWD)	7,311,928	9,720,210	32.9%
Gross Profit / (Loss) (KWD)	785,965	2,520,705	220.7%
Return on Average Equity (ROAE)	0.15%	2.49%	
Return on Average Assets (ROAA)	0.04%	0.60%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	58,031,365	62,541,730	7.8%
Non-current Assets	141,682,297	144,170,192	1.8%
Total Assets	199,713,662	206,711,922	3.5%
Shareholders' Equity*	49,123,272	48,807,801	(0.6%)
Liabilities:			
Current Liabilities	52,851,837	52,046,154	(1.5%)
Non-current Liabilities	96,409,621	103,350,193	7.2%
Total Liabilities	149,261,458	155,396,347	4.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	84,858	P/E (x)	12.15
Value (KWD '000)	4,953	P/BV (x)	0.30
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	32.11%
Current Market Capitalization (KWD Million)	14.8	Beta	1.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015