

Pearl of Kuwait Real Estate Co.

15 August 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	230,549	943,304	309.2%
EPS (fils)	1.85	4.64	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	279,436	2,100,929	651.8%
EPS (fils)	2.24	10.33	

Trading Data

	(KD)
Last:	▼ 0.234
Change :	-0.002
Bid :	0.234
Ask :	0.236
Day Hi :	0.238
Day Low :	0.234
Shares Traded :	1,600,000
Value Traded : (KD)	376,240
Number of Deals :	38

Source: Kuwait Stock Exchange, KAMCO Analysis

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