

Pearl of Kuwait Real Estate Co.

15 May 2004

Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	1,152,937	48,887	-95.8%
EPS (fils)	6.0	0.4	

Trading Data

	(KD)
Last:	0.234
Change :	-0.010
Bid :	-
Ask :	0.234
Day Hi :	0.240
Day Low :	0.234
Shares Traded :	1,560,000
Value Traded : (KD)	367,120
Number of Deals :	32

Source: Kuwait Stock Exchange, KAMCO Analysis

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