

## National Investment Co.

15 May 2004

### Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	4,411,467	8,182,061	85.5%
EPS (fils)	12	22	

### Trading Data

	(KD)
Last:	0.385
Change :	-0.015
Bid :	0.380
Ask :	0.385
Day Hi :	0.400
Day Low :	0.385
Shares Traded :	1,760,000
Value Traded : (KD)	688,650
Number of Deals :	29

Net profits for first quarter 2004 included KD 1.34 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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