

Automated Systems Co.

13-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	4,014,256	1,452,362	(63.8%)
Earnings Per Share (fils)	100.26	36.27	(63.8%)
Return on Average Equity (ROAE)	38.88%	13.04%	
Return on Average Assets (ROAA)	33.35%	11.16%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	308,958	463,619	50.1%
Earnings Per Share (fils)	7.72	11.57	49.9%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	12,853,192	12,445,632	(3.2%)
Non-current Assets	639,678	685,450	7.2%
<b>Total Assets</b>	<b>13,492,870</b>	<b>13,131,082</b>	<b>(2.7%)</b>

Shareholders' Equity*	11,647,193	11,130,729	(4.4%)
<b>Liabilities:</b>			
Current Liabilities	1,396,658	1,589,798	13.8%
Non-current Liabilities	449,019	410,555	
<b>Total Liabilities</b>	<b>1,845,677</b>	<b>2,000,353</b>	<b>8.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,163	P/E (x)	12.13
Value (KWD '000)	1,003	P/BV (x)	1.62
Closing Price (KWD)	0.450	Dividend Yield	11.11%
Book Value Per Share (KWD)	0.278	YTD Share Turnover	5.40%
Current Market Capitalization (KWD Million)	18.0	Beta	0.40

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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