

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	(139,063)	179,080	NM
Earnings Per Share (fils)	(4.64)	5.97	NM
Total Operating Revenue (KWD)	611,875	199,364	(67.4%)
Gross Profit / (Loss) (KWD)	118,811	64,981	(45.3%)
Return on Average Equity (ROAE)	NM	24.31%	
Return on Average Assets (ROAA)	NM	12.08%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	944,144	881,968	(6.6%)
Non-current Assets	658,505	684,638	4.0%
Total Assets	1,602,649	1,566,606	(2.2%)
Shareholders' Equity*	678,472	896,045	32.1%
Liabilities:			
Current Liabilities	817,196	600,388	(26.5%)
Non-current Liabilities	114,348	80,013	(30.0%)
Total Liabilities	931,544	680,401	(27.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,045	P/E (x)	4.30
Value (KWD '000)	126	P/BV (x)	0.92
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.030	YTD Share Turnover	13.48%
Current Market Capitalization (KWD Million)	0.8	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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