

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(126,745)	138,071	NM
Earnings Per Share (fils)	(4.22)	4.60	NM
Total Operating Revenue (KWD)	984,736	330,431	(66.4%)
Gross Profit / (Loss) (KWD)	186,018	85,667	(53.9%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	17.96%	
Return on Average Assets (ROAA)	NM	8.92%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	871,136	890,290	2.2%
Non-current Assets	667,085	667,035	(0.0%)
Total Assets	1,538,221	1,557,325	1.2%
Shareholders' Equity*	699,639	837,710	19.7%
Liabilities:			
Current Liabilities	755,226	644,948	(14.6%)
Non-current Liabilities	91,331	83,496	(8.6%)
Total Liabilities	846,557	728,444	(14.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	613.09	P/E (x)	6.09
Value (KWD '000)	15.74	P/BV (x)	1.00
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.028	YTD Share Turnover	2.04%
Current Market Capitalization (KWD Million)	0.8	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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