

MENA Markets Daily Report

July 25, 2016

	Country	Benchmark		Index Value	DTD Change	YTD 2016	FY 2015
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	5,394.57	0.1%	(3.9%)	(14.1%)
Kuwait 2	Kuwait	KSE Weighted Index	▲	351.70	0.0%	(7.9%)	(13.0%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▲	811.71	0.0%	(9.9%)	(15.0%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	6,523.56	(1.2%)	(5.6%)	(17.1%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▼	3,517.38	(0.8%)	11.6%	(16.5%)
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,567.65	(0.5%)	6.0%	(4.9%)
Bahrain 7	Qatar	QE 20 Index	▼	10,485.56	(0.5%)	0.5%	(15.1%)
Egypt 8	Bahrain	Bahrain All Share	▲	1,160.75	0.0%	(4.5%)	(14.8%)
Jordan 9	Oman	MSM 30 Index	=	5,818.14	0.0%	7.6%	(14.8%)
Tunisia 10	Egypt	EGX 30	▲	7,463.72	0.4%	6.5%	(21.5%)
Lebanon 11	Jordan	ASE Index	▼	2,104.57	(0.4%)	(1.5%)	(1.3%)
Morocco 12	Lebanon	Blom Stock Index	▲	1,157.94	0.1%	(1.0%)	(0.1%)
Syria 13	Tunisia	Tunisia Index	▼	5,352.84	(0.1%)	6.2%	(0.9%)
	Morocco	MASI	▲	9,814.73	0.4%	10.0%	(7.2%)
	Syria	DSE Weighted Index	▲	1,458.11	0.2%	18.8%	(3.4%)
Emerging Markets							
	China	SSE Composite Index	▲	3,020.59	0.3%	(14.7%)	9.4%
	Russia	RUSSIAN RTS INDEX (\$)	▼	935.98	(1.2%)	23.6%	(4.3%)
	India	SENSEX	▲	27,827.53	0.1%	6.5%	(5.0%)
	Brazil	BOVESPA Stock Index	▲	57,002.08	0.6%	31.5%	(13.3%)
	Mexico	BOLSA Index	▲	47,537.28	0.4%	10.6%	(0.4%)
	Korea	KOSPI Index	▼	2,009.39	(0.0%)	2.5%	2.4%
	Taiwan	TAIEX Index	▼	8,962.49	(0.6%)	7.5%	(10.4%)
Global Markets							
	World	MSCI World Index	▲	1,706.97	0.1%	2.7%	(2.7%)
	Asia	MSCI Asia Pacific	▼	133.98	(0.5%)	1.5%	(4.3%)
	Europe	DJ Stoxx 600	▼	340.33	(0.1%)	(7.0%)	6.8%
	Europe	FTSEurofirst 300	=	1,344.11	0.0%	(6.5%)	5.0%
	Emerging Markets	MSCI EM Index	▼	869.30	(0.2%)	9.5%	(17.0%)
	U.S.A	S&P 500	▲	2,175.03	0.5%	6.4%	(0.7%)
	U.S.A	DJIA	▲	18,570.85	0.3%	6.6%	(2.2%)
	U.S.A	NASDAQ Composite	▲	5,100.16	0.5%	1.9%	5.7%
	UK	FTSE 100	▲	6,730.48	0.5%	7.8%	(4.9%)
	Germany	DAX	▼	10,147.46	(0.1%)	(5.5%)	9.6%
	Japan	NIKKEI 225	▲	16,652.26	0.2%	(12.5%)	9.1%
	Hong Kong	HANG SENG INDEX	▼	21,928.62	(0.2%)	0.1%	(7.2%)
Commodities							
	Oil	OPEC Crude	▲	42.93	0.5%	37.3%	(40.5%)
	Oil	Brent	=	45.69	0.0%	7.5%	(44.1%)
	Oil	Kuwait	▼	40.76	(2.1%)	41.7%	(45.4%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.80	0.8%	11.0%	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,317.85	(0.4%)	24.1%	(10.6%)

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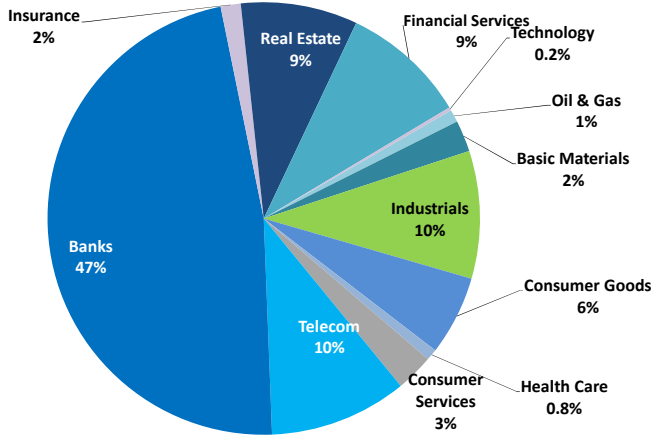
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,381.4	12.8	10.0%
2- Kuwait Finance House	2,332.5	15.5	8.7%
3- Zain	1,449.6	9.6	10.4%
4- Ahli United Bank - Bahrain	1,313.1	8.0	16.4%
5- Kuwait Food Co. (Americana)	997.0	23.9	11.9%
6- Boubyan Bank	844.9	22.9	11.6%
7- Kuwait Projects Co.	766.3	14.1	11.5%
8- Gulf Bank	719.4	18.9	7.1%
9- Mabanee Co.	695.8	14.3	15.9%
10- Ahli United Bank - Kuwait	692.9	16.1	11.8%
Total	13,193	13.30	10.8%

*: ROE is calculated based on TTM 1Q-2016 net profit & shareholders' equity as of 31-March-16

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
MENA Real Estate Co.	0.023	0.003	12.5%
Kuwait Cable Vision	0.023	0.003	12.5%
Investors Holding Group Co.	0.024	0.003	11.6%
Gulf Glass Manufacturing Co.	0.275	0.025	10.0%
ACICO Industries Co.	0.285	0.025	9.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Equipment Holding Co.	0.058	(0.005)	(7.9%)
Kuwait National Cinema Co.	1.280	(0.100)	(7.2%)
Credit Rating & Collection Co.	0.035	(0.003)	(6.7%)
Tijara & Real Estate Investment Co.	0.037	(0.003)	(6.4%)
Hayat Communications Co.	0.044	(0.003)	(5.4%)

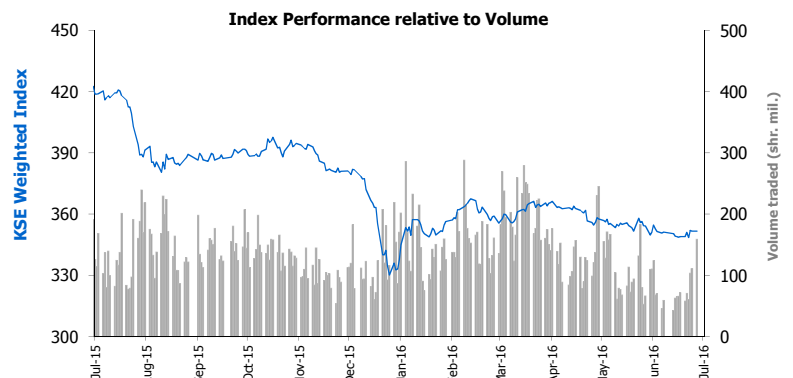
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.024	0.003	38,276,586
ALSALAM Group Holding	0.047	0.001	19,574,200
National Ranges Co. (MAYADEEN)	0.030	0.003	13,292,461
A'ayan Leasing & Investment Co.	0.035	0.001	7,710,789
Kuwait Finance House	0.445	(0.005)	6,359,944

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	24,315.7	▲	0.0%	0.1%	(7.0%)
Oil & Gas	227.6	▼	(0.2%)	(2.5%)	(13.6%)
Basic Materials	572.4	▼	(1.7%)	(2.8%)	(1.9%)
Industrials	2,316.5	▲	0.1%	0.3%	(2.7%)
Consumer Goods	1,446.6	▲	0.1%	0.3%	17.1%
Health Care	202.0	=	0.0%	2.8%	10.9%
Consumer Services	686.6	▼	(1.9%)	(6.7%)	(5.7%)
Telecommunications	2,503.8	▲	0.7%	(1.9%)	(3.2%)
Banks	11,531.0	▼	(0.1%)	0.2%	(12.1%)
Insurance	359.7	=	0.0%	(0.1%)	(7.8%)
Real Estate	2,127.8	▲	0.2%	1.7%	(8.0%)
Financial Services	2,281.0	▲	0.9%	3.2%	(2.2%)
Technology	60.6	▼	(1.6%)	2.3%	22.0%

Market Breadth	▲	30	▼	37	=	119
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,394.57	3.4	0.1%	0.6%	(3.9%)	
KSE Weighted Index	351.70	0.1	0.0%	0.1%	(7.9%)	
Kuwait 15 Index	811.71	0.4	0.0%	0.7%	(9.9%)	
Market Cap (KWD Mn)	24,316	9.6	0.0%	0.1%	(7.0%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2016	YTD 2015
Volume (Shrs Mn)	159.1	48.3	43.6%	139.0	166.8
Value Traded (KWD Mn)	11.2	0.7	7.1%	12.1	15.9
No. of Trades	3,044	566.0	22.8%	3,162	3,862

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.6%	9.4%	10.2%	9.7%	9.5%
KSE Weighted Index	10.5%	10.5%	9.7%	9.3%	10.2%

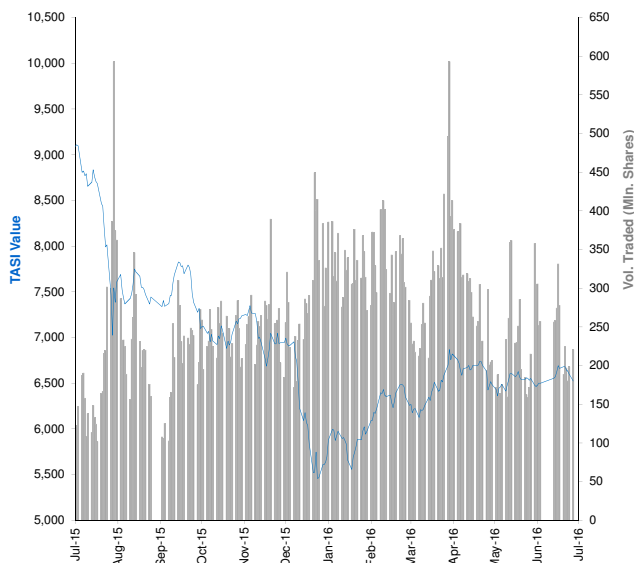
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Kuwait Finance House	0.445	(0.005)	2,821,202
National Bank of Kuwait	0.600	0.000	1,354,132
ALSALAM Group Holding	0.047	0.001	939,679
Investors Holding Group Co.	0.024	0.003	879,055
National Ranges Co. (MAYADEEN)	0.030	0.003	385,079

Saudi Tadawul Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,507,182	(1.0%)	0.1%	(4.7%)
Banks & Financial	381,404	(0.8%)	(0.4%)	(12.1%)
Petrochemical Industries	364,498	(0.3%)	2.9%	6.3%
Cement	55,994	(1.2%)	(4.5%)	(7.2%)
Retail	65,555	(1.3%)	(1.4%)	(7.1%)
Energy & Utilities	82,700	(1.8%)	(1.0%)	22.8%
Agric. & Food Ind.	87,648	(1.9%)	(0.4%)	(14.3%)
Telecom	153,288	(1.6%)	(1.1%)	(6.8%)
Insurance	39,322	(0.9%)	1.4%	(1.6%)
Multi-Inv.	45,565	0.1%	(1.5%)	(29.5%)
Indust. Inv.	60,060	(1.0%)	(0.2%)	1.6%
Bldg. & Const.	19,018	(1.1%)	1.6%	2.2%
Real Estate Dev.	107,885	(2.3%)	(1.2%)	7.2%
Transport	26,735	(0.6%)	3.1%	(7.0%)
Media & Publishing	4,848	(1.8%)	(1.4%)	(27.1%)
Hotel & Tourism	12,664	(1.6%)	1.4%	(40.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Wataniya Insurance Co.	48.59	5.7%	24,841
Basic Chemical Industries Co.	33.82	5.3%	8,130
The Co for Cooperative Ins.	93.82	4.2%	34,909
Saudi United Cooperative Ins. Co.	14.67	3.2%	14,820
Al-Jouf Agriculture Development Co.	31.91	2.2%	16,089

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Dar Al Arkan Real Estate Dev. Co.	6.14	(9.2%)	445,223
Arabian Cement Co.	48.05	(4.9%)	19,587
BUPA Arabia for Cooperative Ins.	129.44	(4.6%)	50,541
Halwani Brothers Co.	61.58	(4.5%)	4,863
Middle East Healthcare Co.	68.35	(4.4%)	17,333

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	6.14	(9.2%)	69,390
Alinma Bank	13.45	(1.6%)	35,872
Saudi Kayan	7.04	0.7%	31,112
Saudi Re for Cooperative Reins. Co.	6.37	(0.5%)	5,581
Sahara Petrochemical Co.	11.38	(1.6%)	3,575

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tadawul All Share Index	6,523.56	(77.4)	(1.2%)	0.4%	(5.6%)
Market Cap (SAR Mn)	1,507,182	(15,580.4)	(1.0%)	0.1%	(4.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	221	22.1	11.1%	293	281
Value Traded (SAR Mn)	3,125	(473.2)	(13.2%)	5,173	8,581
No. of Trades	77,520	(7,102)	(8.4%)	195,078	143,065

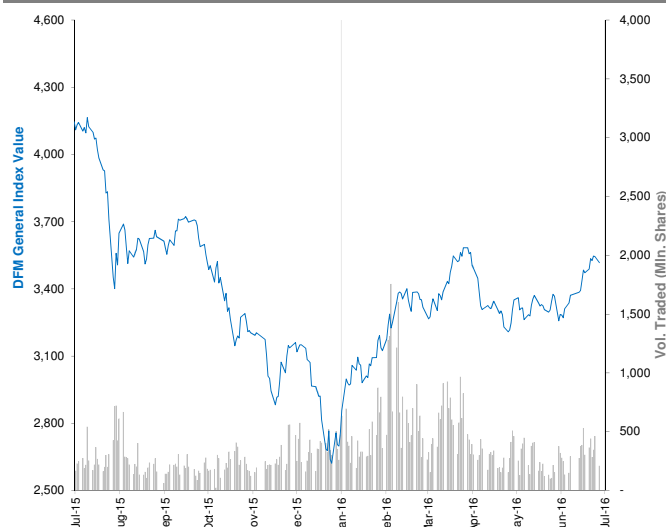
Market Breadth	▲	25	▼	143	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	13.45	(1.6%)	487.5
Dar Al Arkan Real Estate Dev. Co.	6.14	(9.2%)	445.2
Saudi Basic Industries Corp	83.31	0.1%	272.0
Saudi Kayan	7.04	0.7%	223.5
Al-Rajhi Bank	58.94	(0.5%)	55.8

Dubai Financial Market Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	338,215	(0.4%)	4.5%	12.3%
Banking	118,510	0.9%	4.3%	9.4%
Consumer Staples	16,491	1.0%	8.4%	60.6%
Investment & Financial	22,581	(1.8%)	6.3%	8.1%
Insurance	5,313	(0.6%)	4.2%	(5.9%)
Industrial	4,004	0.0%	5.4%	16.5%
Real Estate & Construction	113,629	(1.6%)	6.6%	12.1%
Telecommunication	30,903	(0.1%)	4.6%	31.1%
Transportation	23,831	0.0%	(6.5%)	(4.3%)
Services	2,952	(1.3%)	(0.5%)	6.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Emirates NBD	8.800	2.3%	362,400
Aramex	3.600	1.4%	5,619,064
Dubai Parks And Resorts	1.680	1.2%	47,226,193
Gulf Finance House	0.847	0.2%	8,512,201
Hits Telecom Holding Co.	0.508	0.2%	11,883,090

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.630	(7.5%)	17,589,724
Ektitab Holding Co.	0.508	(3.8%)	2,228,697
Takaful House	1.120	(3.4%)	8,423,309
Int'l Financial Advisors Co.	0.433	(3.1%)	1,393,613
SHUAA Capital	0.646	(2.9%)	3,154,506

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dubai Parks And Resorts	1.680	1.2%	28,031
Al Salam Group Holding	0.630	(7.5%)	27,278
Hits Telecom Holding Co.	0.508	0.2%	23,433
Arabtec Holding P.J.S.C.	1.490	(2.0%)	15,680
Al-Madina for Finance & Investment	0.660	(0.2%)	15,095

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
DFM General Index	3,517.38	(26.83)	(0.8%)	6.2%	11.6%
Market Cap (AED Mn)	338,215	(1,190)	(0.4%)	4.5%	12.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	208	(252.9)	(54.9%)	436	493
Value Traded (AED Mn)	239	(334.3)	(58.3%)	531	780
No. of Trades	3,180	(141)	(4.2%)	5,630	7,422

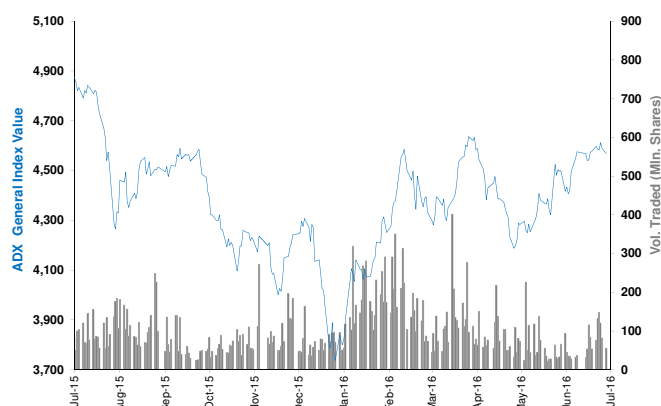
Market Breadth	▲	5	▼	26	=	29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Dubai Parks And Resorts	1.680	1.2%	47.2
EMAAR Properties	6.850	(2.1%)	34.4
Arabtec Holding P.J.S.C.	1.490	(2.0%)	23.7
Al Salam Group Holding	0.630	(7.5%)	17.6
Hits Telecom Holding Co.	0.508	0.2%	11.9

Abu Dhabi Securities Exchange Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	469,210	(0.3%)	2.6%	9.6%
Banks	196,108	(0.1%)	0.5%	(0.5%)
Inv. & Financial Services	4,033	(1.4%)	1.5%	(7.7%)
Real Estate	25,663	(1.1%)	5.8%	23.8%
Energy	7,127	(0.9%)	5.7%	13.3%
Consumer Staples	6,223	(2.2%)	(1.8%)	2.8%
Industrial	11,451	(0.7%)	0.9%	(4.4%)
Insurance	7,767	(0.3%)	0.6%	(0.7%)
Telecommunication	199,626	(0.4%)	4.3%	21.5%
Services	11,212	0.9%	9.4%	18.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Sudan Telecom. Co.	0.62	14.8%	3,966,143
National Marine Dredging Co.	4.90	9.6%	548,780
Abu Dhabi National Co. for Bldg. Materi	0.52	4.0%	2,079,411
Bank Of Sharjah	1.35	1.5%	24,211
Sharjah Islamic Bank	1.54	0.7%	79,214

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Al Khazna Insurance Co.	0.52	(8.8%)	52,600
International Fish Farming Co.	1.52	(3.2%)	1,824
AGTHIA Group	7.61	(2.4%)	1,216,630
Arkan Building Materials Co.	0.90	(2.2%)	22,891
Dana Gas	0.58	(1.7%)	6,711,350

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.74	(1.3%)	12,179
Dana Gas	0.58	(1.7%)	11,574
Methaq Takaful Insurance Co.	0.93	(1.1%)	9,124
Sudan Telecom. Co.	0.62	14.8%	6,560
Ras Al Khaimah Properties	0.59	(1.7%)	5,684

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ADX General Index	4,567.65	(22.19)	(0.5%)	1.6%	6.0%
Market Cap (AED Mn)	469,210	(1,542)	(0.3%)	2.6%	9.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	56	(26.5)	(32.1%)	114	232.9
Value Traded (AED Mn)	75	(103.7)	(57.9%)	205	584.7
No. of Trades	893	(840)	(48.5%)	1,567	3,443

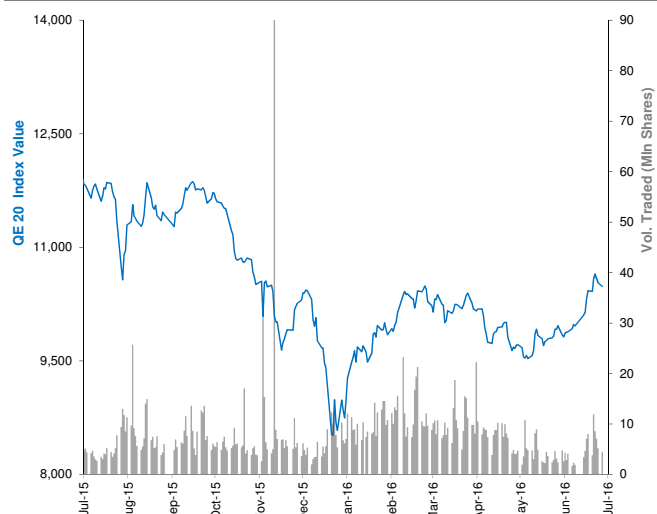
Market Breadth	▲	8	▼	16	=	42
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Gulf Bank	12.05	(0.8%)	14,374,992
Eshraq Properties Co.	0.74	(1.3%)	9,067,823
Methaq Takaful Insurance Co.	0.93	(1.1%)	8,525,293
Emirates Telecom. Co.	19.85	(0.5%)	7,051,080
AL DAR Properties Co.	2.88	(1.0%)	6,947,699

Qatar Exchange Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	563,220	(0.3%)	5.8%	1.8%
Banking & Finance	227,822	0.2%	6.3%	(0.5%)
Goods & Consumer Services	25,310	0.1%	3.2%	5.5%
Industrial	144,896	(0.8%)	5.6%	(3.5%)
Insurance	25,948	0.5%	5.8%	17.3%
Real Estate	73,739	(0.7%)	7.4%	10.8%
Telecom	39,150	(1.1%)	5.1%	12.6%
Transport	26,355	(0.8%)	2.7%	(1.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Zad Holding Co.	89.90	4.5%	153,010
Doha Insurance Co.	21.23	4.5%	11,554
Mannai Corporation	90.40	2.7%	181
National Leasing Holding	18.10	2.1%	6,909,331
Al Khaleej Commercial Bank	17.10	1.8%	3,349,000

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Industries Qatar	105.00	(1.7%)	7,368,238
Al Meera Consumer Goods Co.	216.50	(1.6%)	1,313,906
Qatar Islamic Insurance	62.00	(1.6%)	285,662
Qatar Navigation	88.60	(1.6%)	333,121
Al Khaleej Takaful Group	24.55	(1.4%)	228,504

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	35.55	(0.7%)	727,972
Qatar Islamic Bank	103.30	(0.3%)	628,722
National Leasing Holding	18.10	2.1%	378,456
Barwa Real Estate Co.	35.20	(0.6%)	285,768
Qatari German Co. for Medical Devices	12.60	0.4%	284,831

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
QE 20 Index	10,485.56	(48.84)	(0.5%)	6.1%	0.5%
Market Cap (QAR Mn)	563,220	(1,747)	(0.3%)	5.8%	1.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	4,523	(686)	(13.2%)	8,253	10,824
Value Traded (QAR Mn)	195	(14)	(6.9%)	281	442
No. of Trades	2,128	(636)	(23.0%)	4,311	5,273

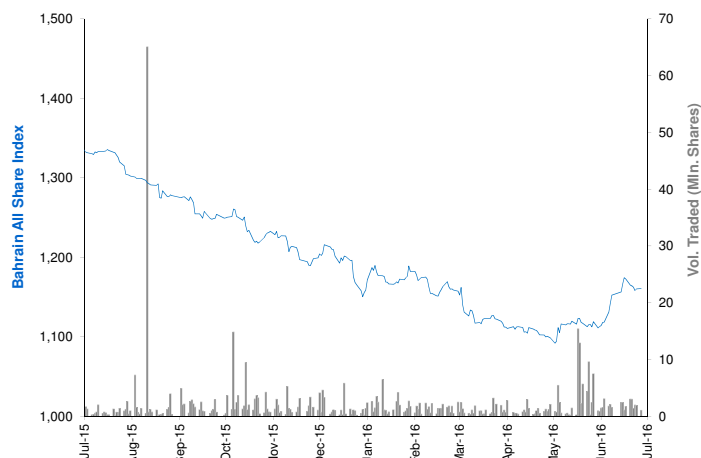
Market Breadth	▲ 18	▼ 21	= 5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Islamic Bank	103.30	(0.3%)	64.9
Masraf Al Rayan	35.55	(0.7%)	25.9
Qatar National Bank	150.90	0.5%	15.7
Barwa Real Estate Co.	35.20	(0.6%)	10.0
Industries Qatar	105.00	(1.7%)	7.4

Bahrain Bourse Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	6,866	0.0%	3.8%	(3.7%)
Commercial Banks	3,207	(0.1%)	3.5%	(3.5%)
Investment	1,776	0.0%	1.7%	(5.4%)
Insurance	138	0.0%	(2.6%)	(5.8%)
Service	1,052	0.0%	1.2%	2.2%
Hotel & Tourism	176	0.0%	1.5%	(13.2%)
Industrial	517	1.1%	24.7%	(5.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.350	1.2%	17,465
Al Salam Bank	0.092	1.1%	18,400
Seef Properties	0.208	1.0%	14,560
Nass Corporation	0.122	0.8%	18,393

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
National Bank of Bahrain	0.735	(0.7%)	4,410
BMMI	0.905	(0.5%)	9,025

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.630	0.0%	292,300
Al Baraka Banking Group (USD)	0.450	0.0%	239,000
Al Salam Bank	0.092	1.1%	200,000
Nass Corporation	0.122	0.8%	149,000
Seef Properties	0.208	1.0%	70,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Bahrain All Share Inde	1,160.75	0.41	0.0%	3.8%	(4.5%)
Market Cap (BHD Mln)	6,866.35	2.43	0.0%	3.8%	(3.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,081	(825)	(43.3%)	1,807	866
Value Traded (BHD '00)	211	(133)	(38.7%)	377	217
No. of Trades	47	4	9.3%	39	35

Market Breadth

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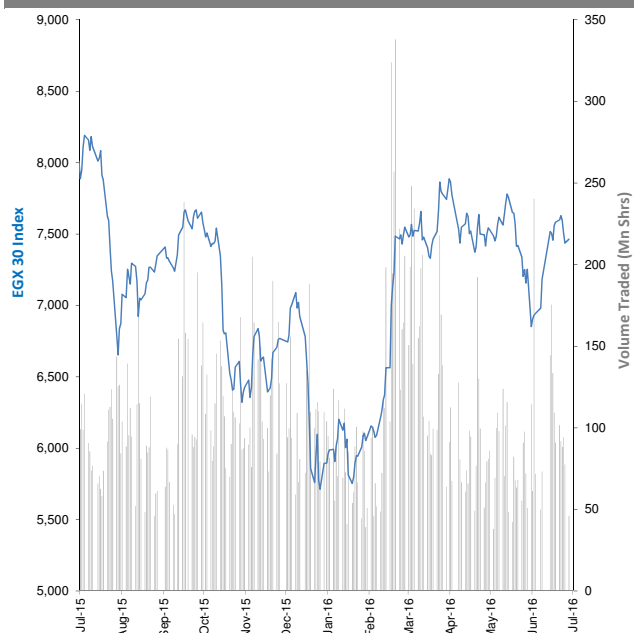
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.630	0.0%	68,960
Al Baraka Banking Group (USD)	0.450	0.0%	40,546
Bahrain Telecommunications Co.	0.300	0.0%	19,235
Al Salam Bank	0.092	1.1%	18,400
Nass Corporation	0.122	0.8%	18,393

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	309,818	(0.6%)	4.5%	17.7%
Banking & Finance	81,849	(1.3%)	2.7%	38.3%
Basic Resources	11,407	(0.6%)	4.5%	(9.9%)
Chemical	16,208	(2.1%)	2.4%	(11.4%)
Construction & Material	57,729	(0.8%)	(1.6%)	(13.2%)
Financial Services	18,915	(1.0%)	9.4%	28.4%
Food & Beverage	7,776	9.8%	(0.8%)	8.6%
Healthcare & Pharma.	5,554	(2.8%)	(10.0%)	(2.8%)
Ind. Goods, Services, Auto.	12,999	(0.5%)	(1.0%)	33.6%
Media	546	(3.4%)	7.5%	15.2%
Oil & Gas	2,937	0.3%	15.7%	35.4%
Personal & Household	12,898	(0.2%)	1.7%	(6.5%)
Real Estate	30,573	(0.4%)	10.4%	(4.1%)
Telecommunication	47,840	(0.6%)	9.6%	52.6%
Travel & Leisure	2,590	1.4%	2.3%	(20.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Juhayna Food Industries	6.80	13.3%
Orascom Hotels & Development	4.65	3.6%
Arab Cotton Ginning	2.84	3.3%
Egyptian Iron & Steel Co.	5.35	1.9%
Heliopolis Housing	51.50	1.4%

Worst Return Performers	Price (EGP)	Daily % Chg
Qatar National Bank AlAhli	34.16	(4.8%)
Delta Sugar Co.	8.80	(4.3%)
Misr Beni Suef Cement	22.05	(3.8%)
Egyptian Financial & Industrial	6.40	(3.8%)
Amer Group Holding	0.27	(3.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	0.99	8,357
Global Telecom Hldg. (Orascom Telecom)	3.75	5,999
Arab Cotton Ginning	2.84	4,739
Palm Hills Developments	2.47	4,452
Amer Group Holding	0.27	3,390

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
EGX 30 Index	7,463.72	26.85	0.4%	7.5%	6.5%
Market Cap (EGP Mn)	309,818	(1,717)	(0.6%)	4.5%	17.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume (Mn Shares)	46	(31.48)	(40.6%)	107	77
Value Traded (EGP Mn)	176	(161.9)	(47.9%)	401	379
No. of Trades	7,740	(2,670)	(25.6%)	12,891	11,706

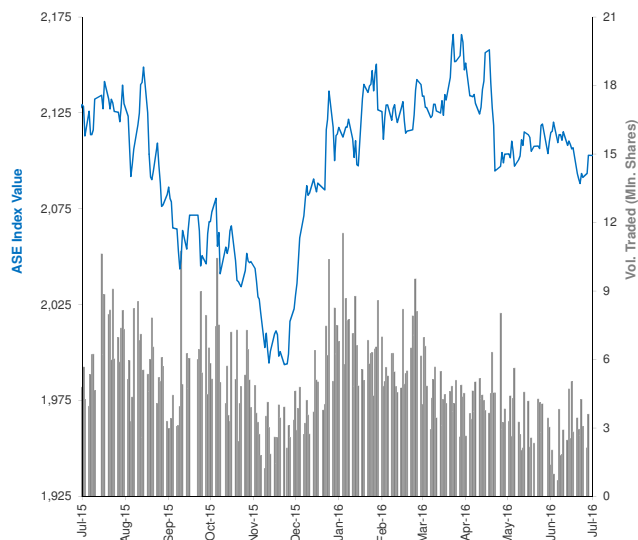
Market Breadth	▲	13	▼	34	=	13
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Telecom Egypt	8.95	(2.40%)	24.89
Global Telecom Hldg. (Orascom Telecom)	3.75	0.54%	22.67
Arab Cotton Ginning	2.84	3.27%	13.33
El Ezz Steel Rebars	7.91	(0.38%)	13.16
T M G Holding	5.30	(0.93%)	12.59

Amman Stock Exchange Daily Report (1st Market)

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,071	(0.3%)	0.9%	(5.3%)
Banks	9,447	(0.2%)	1.0%	(3.2%)
Insurance	102	(0.5%)	(2.4%)	2.8%
Diversified Financial Services	173	0.0%	(0.1%)	(9.4%)
Real Estate	252	(0.8%)	(4.2%)	(2.9%)
Health Care Services	27	(0.7%)	(1.5%)	(18.1%)
Educational Services	309	0.2%	(1.1%)	(5.1%)
Hotels and Tourism	129	(0.3%)	(1.4%)	0.3%
Transportation	101	(0.8%)	(2.1%)	(30.1%)
Technology & Communications	428	0.0%	2.7%	(52.0%)
Media	9	(1.1%)	(2.1%)	(7.9%)
Utilities & Energy	597	(0.7%)	3.0%	1.3%
Commercial Services	67	0.0%	1.7%	(7.5%)
Pharmaceutical & Medical Ind.	86	0.3%	(2.8%)	(5.1%)
Chemical Industries	18	0.5%	5.3%	(11.5%)
Paper & Cardboard Industries	8	0.0%	0.0%	(9.7%)
Printing & Packaging	8	0.0%	0.0%	6.5%
Food & Beverages	59	0.5%	4.9%	(14.8%)
Tobacco & Cigarettes	735	(0.8%)	3.1%	87.0%
Mining & Extraction Industries	356	(1.3%)	(1.9%)	(32.8%)
Engineering & Construction	51	(0.6%)	(1.6%)	(39.5%)
Electrical Industries	19	(0.9%)	(0.6%)	15.1%
Textiles , Leathers & Clothings	83	1.0%	4.0%	4.5%
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
NUTRIDAR	0.67	4.7%
PREMIER BUSINESS AND PROJECTS CO.	1.60	4.6%
CENTURY INVESTMENT GROUP	3.60	4.3%
NATIONAL PORTFOLIO SECURITIES	0.51	4.1%
EMMAR INVESTMENTS & REAL ESTATE DEV.	0.29	3.6%

Worst Return Performers	Price (JD)	Daily % Chg
SOCIETE GENERALE DE BANQUE - JORDANIE	0.92	(7.1%)
SPECIALIZED INVESTMENT COMPOUNDS	0.89	(4.3%)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.51	(3.8%)
JORDAN DUBAI PROPERTIES	0.54	(3.6%)
INTERNATIONAL FOR MEDICAL INVESTMENT	1.34	(2.9%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
CENTURY INVESTMENT GROUP	3.60	364
ARAB ELECTRICAL INDUSTRIES	1.21	235
TRANSPORT& INVESTMENT BARTER CO.	0.40	226
JORDAN INDUSTRIAL RESOURCES	0.22	178
NATIONAL CABLE & WIRE MANUFACTURING	0.36	107

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
ASE Index	2,104.57	(8.52)	(0.4%)	0.6%	(1.5%)
Market Cap (JD Mn)	13,071.08	(39.39)	(0.3%)	0.9%	(5.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	1,889	(8,492)	(81.8%)	4,613	6,526
Value Traded (JD '000)	2,851	289	11.3%	5,543	7,298
No. of Trades	1,227	(2,434)	(66.5%)	2,157	2,373

Market Breadth

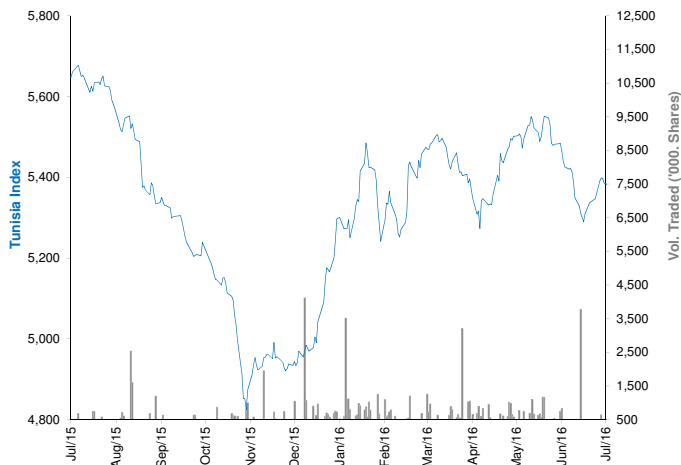
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
CENTURY INVESTMENT GROUP	3.60	4.3%	1,292,361
ARAB ELECTRICAL INDUSTRIES	1.21	(2.4%)	286,081
ARAB BANK \$USD	6.24	(0.2%)	150,722
UNION INVESTMENT CORPORATION	1.20	0.0%	94,828
TRANSPORT& INVESTMENT BARTER CO.	0.40	0.0%	90,599

Tunisia Stock Exchange Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,592	(0.0%)	(0.1%)	(1.7%)
Banking	7,444	0.2%	0.1%	1.6%
Insurance	712	(0.3%)	(2.4%)	(2.8%)
Leasing	593	(3.9%)	(4.2%)	(11.8%)
Financial Services	1,305	(0.5%)	2.2%	(1.8%)
Industrial	1,204	(0.2%)	(0.4%)	9.7%
Chemical Industry	407	(0.0%)	(2.7%)	(12.5%)
Food & Beverage	2,552	(0.1%)	3.1%	(10.7%)
Retailing	1,371	0.3%	(3.6%)	4.2%
Others	1,003	1.1%	(1.6%)	(7.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
One Tech Holding	6.98	4.2%
Société Magasin Général	23.67	3.0%
Société Chimique Alkimia	33.32	2.9%
Hannibal Lease	8.84	2.8%
Société Indust. d'Appareillage et Matériel Electrique	2.36	2.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunis. d'Entreprises de Télécom.	2.79	(4.5%)
Société El Wifack Leasing	5.60	(3.3%)
Electrostar	3.60	(3.2%)
SOPAT	1.34	(2.9%)
Laboratoires Adwya	7.30	(2.7%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Indust. d'Appareillage et Matériel Electrique	2.36	32,721
Tunisie Profilés Aluminium	3.40	30,424
Société El Wifack Leasing	5.60	17,619
Société Moderne de Céramique	1.56	8,623
Banque de Tunisie	8.00	8,389

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Tunisia Index	5,352.84	(5.20)	(0.1%)	1.2%	6.2%
Market Cap (DT Mln)	16,592	(6.91)	(0.0%)	(0.1%)	(1.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	171	(205.6)	(54.6%)	644	658
Value Traded ('000 DT)	1,214	(1,350)	(52.7%)	4,505	6,042
No. of Trades	704	(35)	(4.7%)	1,315	1,466

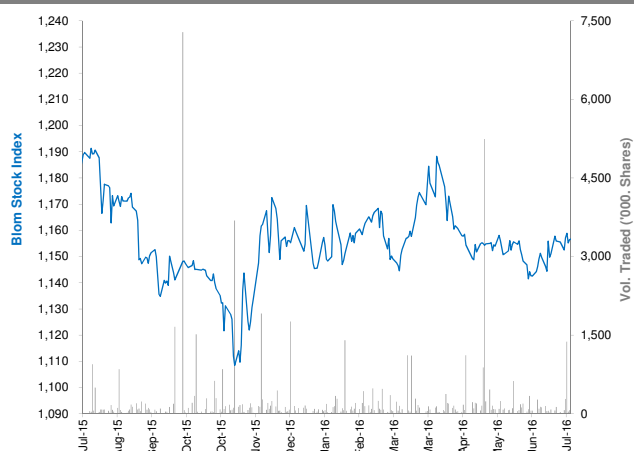
Market Breadth	▲ 15	▼ 22	= 28
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Société Frigorifique et Brasserie de Tunis	20.26	(0.1%)	146
TUNISAIR	84.00	2.4%	142
Poulina Group Holding	5.20	(0.8%)	119
Société d'Articles Hygiéniques	44.00	(1.1%)	115
Banque de l'Habitat	13.09	0.7%	103

Beirut Stock Exchange Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,293	0.0%	0.6%	(3.1%)
Banking	9,371	(0.1%)	0.1%	(1.3%)
Industrial	303	0.0%	(1.0%)	(4.0%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,604	0.7%	3.9%	(12.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	9.75	1.0%
Solidere B	9.67	0.1%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.15	(0.8%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	6.15	12,238
Bank Audi	6.20	12,238
Solidere B	9.67	4,557
BLOM Bank GDR	10.06	3,400
Byblos Bank Preferred 2009	100.10	1,028

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
Blom Stock Index	1,157.94	0.59	0.1%	0.7%	(1.0%)
Market Cap (USD Mn)	11,292.976	4.90	0.0%	0.6%	(3.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	Average Daily YTD-15
Volume ('000s shares)	34.34	7	27.3%	352	662
Value Traded ('000s USD)	340.92	(93)	(21.5%)	3,653	2,878

Market Breadth		2		1	=	29
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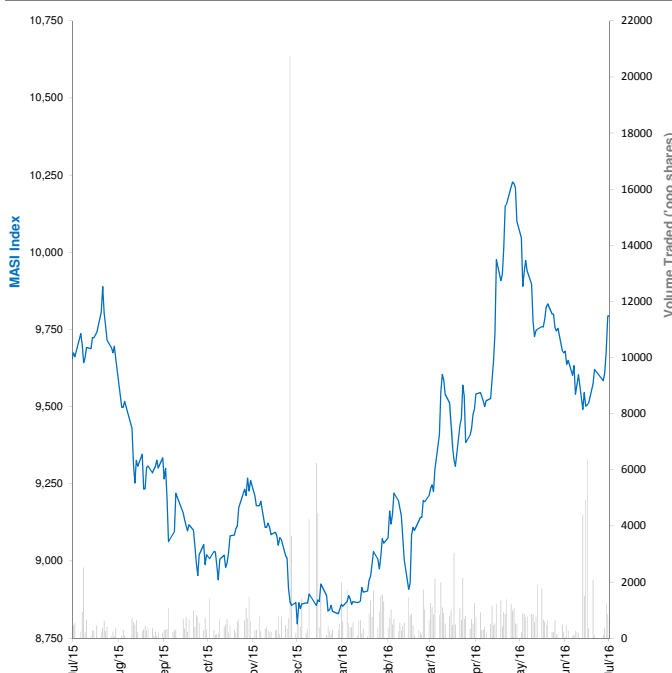
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Byblos Bank Preferred 2009	100.10	0.0%	102,903
Bank Audi	6.20	0.0%	75,876
Bank Audi GDR	6.15	(0.8%)	75,264
Solidere B	9.67	0.1%	44,056
BLOM Bank GDR	10.06	0.0%	34,212

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	429,823	0.2%	3.0%	8.2%
Banking	165,357	(0.0%)	1.0%	0.9%
Beverages	2,515	0.0%	5.8%	0.3%
Chemicals	197	(1.2%)	(1.2%)	2.5%
Construction & Bldg. Material	62,113	0.2%	6.2%	19.6%
Distributors	9,391	0.0%	(2.0%)	5.1%
Electrical & Electronic Equip.	336	4.9%	11.9%	7.1%
Electricity	1,417	0.0%	(1.7%)	11.0%
Food Producers & Processors	4,265	1.9%	0.5%	10.4%
Holding Companies	1,805	(1.9%)	(3.4%)	4.1%
Insurance	19,148	0.5%	1.6%	3.8%
Investment & other Finance	3,685	0.7%	3.5%	15.0%
Leisures & Hotel	845	(3.0%)	(4.3%)	(6.8%)
Materials, Software & Computer	841	(2.4%)	(4.1%)	10.8%
Mining	12,924	2.5%	0.9%	8.1%
Oil & Gas	9,255	5.0%	1.9%	(3.1%)
Real Estate	20,355	(0.1%)	1.7%	29.1%
Telecommunications	110,766	0.0%	6.1%	12.9%
Transport	687	0.0%	3.7%	33.7%
Utilities	3,880	(0.8%)	(5.7%)	14.1%
Forestry & Paper	41	(0.6%)	(10.9%)	18.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Afriquia Gaz	2,250.00	6.0%
Banque Marocaine Due Commerce Et De L'Industries	646.00	5.0%
Nexans Maroc	149.95	4.9%
Managem	770.00	4.1%
SAHAM ASSURANCE	1,025.00	2.5%

Worst Return Performers	Price (MAD)	Daily % Chg
Hightech Payment Systems SA	540.00	(5.2%)
Risma	107.20	(3.0%)
Delta Holding	20.61	(1.9%)
Alliances Developpement Immobilier	62.10	(1.4%)
Societe Nationale d'Electrolyse et de Petrochimie	82.00	(1.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	37.44	55,893
Itissalat Al-Maghrib	126.00	33,287
Banque Centrale Populaire	225.00	27,843
Attijariwafa Bank	346.00	12,626
Delta Holding	20.61	6,407

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-16 % Chg
MASI Index	9,814.73	40.4	0.4%	3.2%	10.0%
MADEX Index	8,035.75	36.2	0.5%	3.5%	10.8%
Market Cap (MAD Mn)	429,823	0.9	0.2%	3.0%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-16	YTD-15
Volume ('000 Shares)	155.08	(170.9)	(52.4%)	808.13	516
Value Traded (MAD Mn)	11.76	(5.93)	(33.5%)	54.78	70

Market Breadth

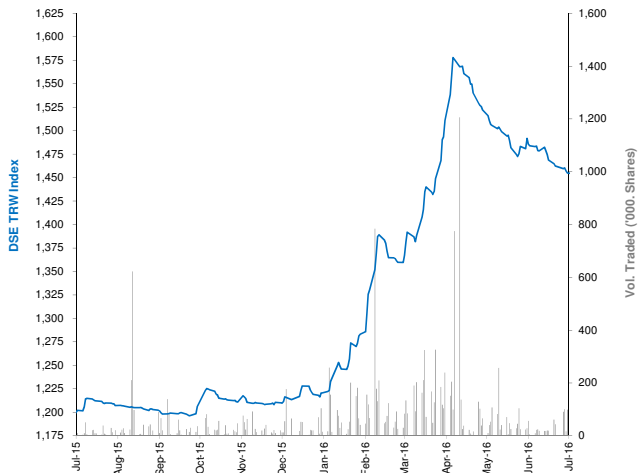
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Banque Centrale Populaire	225.00	(0.0%)	3.13
Attijariwafa Bank	346.00	(0.2%)	2.18
Itissalat Al-Maghrib	126.00	0.0%	2.10
Lyonnaise des Eaux de Casablanca	485.00	(0.8%)	1.21
SAHAM ASSURANCE	1,025.00	2.5%	1.13

Damascus Securities Exchange Daily Report

July 25, 2016

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	158,391	0.0%	(0.9%)	24.7%
Banking	142,161	0.0%	(1.0%)	25.9%
Services	1,461	0.0%	1.0%	(0.6%)
Industrial	6,079	0.4%	0.4%	41.0%
Insurance	8,161	0.0%	0.0%	5.5%
Agricultural	528	0.0%	(2.0%)	(2.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	101.00	0.5%
Alahliah Vegetable Oil Company E.S.A	405.25	0.4%
Syria International Islamic Bank	162.91	0.1%
Cham Bank	142.29	0.1%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	145.51	(0.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-16 % Chg.
DSE Weighted Index	1,458.11	2.98	0.2%	(0.7%)	18.8%
Market Cap (SRY Mn)	158,391	64	0.0%	(0.9%)	24.7%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-16	YTD-15
Volume (Shrs)	54,933	19,954	57.0%	103,316	52
Value Traded ('000 SRY)	15,095	9,836	187.0%	16,723	5,758
No. of Trades	35	2.0	6.1%	51	0.5

Market Breadth

▲ 4 ▼ 1 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Alahliah Vegetable Oil Company E.S.A	405.25	27,000
Syria International Islamic Bank	162.91	11,753
Qatar National Bank Syria	145.51	6,661
Cham Bank	142.29	5,900
Fransabank Syria	101.00	2,000

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Alahliah Vegetable Oil Company E.S.A	405.25	0.4%	10,941,750
Syria International Islamic Bank	162.91	0.0	1,914,625
Qatar National Bank Syria	145.51	0.0%	969,253
Cham Bank	142.29	0.1%	839,533
Fransabank Syria	101.00	0.5%	202,000

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
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