

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	35,235,402	41,071,293	16.6%
Earnings Per Share (fils)	16.28	17.79	9.3%
Total Operating Revenue (KWD)	91,353,186	103,302,592	13.1%
Gross Profit / (Loss) (KWD)	52,160,233	59,900,548	14.8%
Cash Dividends Per Share (fils)	5.0	6.0	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (ROAE)	11.47%	12.39%	
Return on Average Assets (ROAA)	1.22%	1.24%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	1,879,884,872	2,000,013,977	6.4%
Non-current Assets	1,253,000,564	1,481,792,571	18.3%
Total Assets	3,132,885,436	3,481,806,548	11.1%
Shareholders' Equity*	318,231,636	344,971,294	8.4%
Liabilities:			
Current Liabilities	2,785,884,457	2,791,028,597	0.2%
Non-current Liabilities	26,201,733	267,625,484	921.4%
Total Liabilities	2,812,086,190	3,058,654,081	8.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	26,111.26	P/E (x)	23.33
Value (KWD '000)	10,660.58	P/BV (x)	2.61
Closing Price (KWD)	0.415	Dividend Yield	1.20%
Book Value Per Share (KWD)	0.159	YTD Share Turnover	1.21%
Current Market Capitalization (KWD Million)	899.1	Beta	1.15

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company