

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	1,720,447	923,223	(46.3%)
Earnings Per Share (fils)	7.63	4.34	(43.1%)
Total Operating Revenue (KWD)	2,045,094	1,289,095	(37.0%)
Gross Profit / (Loss) (KWD)	1,887,217	1,209,832	(35.9%)
Return on Average Equity (ROAE)	9.28%	6.26%	
Return on Average Assets (ROAA)	8.27%	5.46%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	3,168,550	4,559,323	43.9%
Non-current Assets	27,860,697	26,474,321	(5.0%)
Total Assets	31,029,247	31,033,644	0.0%
Shareholders' Equity*	27,303,232	26,779,121	(1.9%)

Liabilities:

Current Liabilities	1,258,708	1,732,032	37.6%
Non-current Liabilities	2,466,237	2,521,370	2.2%
Total Liabilities	3,724,945	4,253,402	14.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,448	P/E (x)	9.00
Value (KWD '000)	1,373	P/BV (x)	0.61
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.120	YTD Share Turnover	8.30%
Current Market Capitalization (KWD Million)	16.4	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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