

Mabanee Co.

10-Aug-15

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	24,494,819	24,317,996	(0.7%)
Earnings Per Share (fils)	28.99	28.77	(0.8%)
Total Operating Revenue (KWD)	42,690,091	43,200,557	1.2%
Gross Profit / (Loss) (KWD)	28,112,852	27,702,316	(1.5%)
Return on Average Equity (ROAE)	19.88%	18.61%	
Return on Average Assets (ROAA)	9.71%	8.81%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	44,485,566	20,129,960	(54.7%)
Non-current Assets	476,783,951	548,705,419	15.1%
<b>Total Assets</b>	<b>521,269,517</b>	<b>568,835,379</b>	<b>9.1%</b>
<b>Shareholders' Equity*</b>	<b>237,737,344</b>	<b>277,989,376</b>	<b>16.9%</b>
<b>Liabilities:</b>			
Current Liabilities	58,497,339	49,587,388	(15.2%)
Non-current Liabilities	224,606,344	240,812,155	7.2%
<b>Total Liabilities</b>	<b>283,103,683</b>	<b>290,399,543</b>	<b>2.6%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	45,151	P/E (x)	14.54
Value (KWD '000)	44,853	P/BV (x)	2.90
Closing Price (KWD)	0.950	Dividend Yield	1.37%
Book Value Per Share (KWD)	0.327	YTD Share Turnover	5.31%
Current Market Capitalization (KWD Million)	807.1	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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