

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	126,476,438	145,841,099	15.3%
Earnings Per Share (fils)	26.98	31.10	15.3%
Total Operating Revenue (KWD)	752,280,442	740,570,530	(1.6%)
Gross Profit / (Loss) (KWD)	366,650,734	386,486,382	5.4%
Cash Dividends Per Share (fils)	15.0%	17.0%	
Bonus Shares (%)	10.0%	10.0%	
Return on Average Equity (ROAE)	7.42%	8.28%	
Return on Average Assets (ROAA)	0.78%	0.87%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	9,487,559,411	9,603,023,608	1.2%
Non-current Assets	7,694,351,886	6,923,645,821	(10.0%)
Total Assets	17,181,911,297	16,526,669,429	(3.8%)
Shareholders' Equity*	1,745,589,799	1,779,136,166	1.9%
Liabilities:			
Current Liabilities	10,353,389,113	10,292,306,515	(0.6%)
Non-current Liabilities	4,731,481,378	4,178,873,734	(11.7%)
Total Liabilities	15,084,870,491	14,471,180,249	(4.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,382	P/E (x)	15.92
Value (KWD '000)	58,478	P/BV (x)	1.33
Closing Price (KWD)	0.495	Dividend Yield	2.75%
Book Value Per Share (KWD)	0.373	YTD Share Turnover	2.55%
Current Market Capitalization (KWD Million)	2,358.7	Beta	1.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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