

## Technical Analysis – Qatar Stock Exchange

14-June-2026

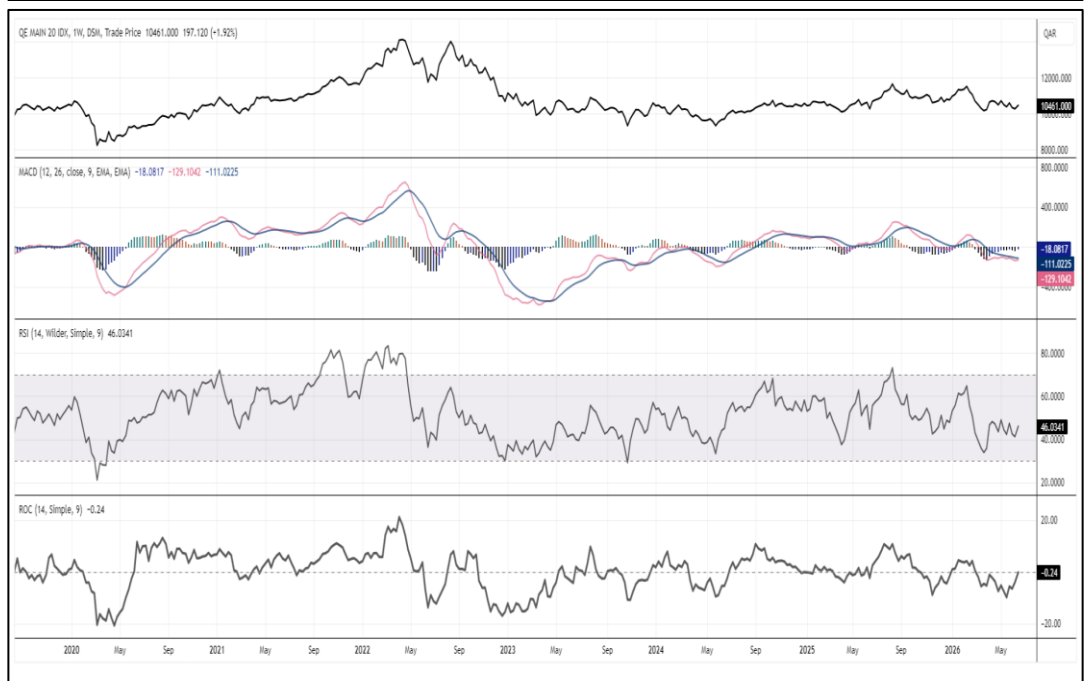
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### Qatar Stock Exchange

**QE Index <.QSI> closed at 10,461.00 point.** The recent recovery is considered positive, but the index remains in negative territory and requires further signals to reduce the downside risk. Surging above the resistance level at 10,770 point is expected to promote a jump back to 11,100 point, while above this would open the space for a jump to 11,743 point. On the other side, closing below the support level at 9,925 point would increase the likelihood of further losses to 9,550 point.

Medium-term and long-term investors can re-enter the market at levels higher than 10,750 point and 10,550 point, respectively.



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**Commercial Bank of Qatar**

Reuters Ticker: <COMB.QA>

**Price closes at QAR4.25.** The stock has returned to trading below its moving averages on the weekly chart and currently lacks the momentum needed to generate a positive signal. Breaking above QAR4.50 would signal improvement, likely leading to a test of the resistance zone at QAR5.05-QAR5.22. Conversely, dropping below the horizontal line at QAR4.00 would lead to a decline toward the strong support level QAR3.60.



RSI (W)	45.870
MACD (W)	-0.048
VOLUME (M)	2.190
MA50 (W)	4.380
MA100 (W)	4.410
MA200 (W)	4.600
S1	4.000
S2	3.600
S3	2.500
R1	4.500
R2	5.050
R3	6.000

**Doha Bank**

Reuters Ticker: <DOBK.QA>

**Price closed at QAR2.86.** The stock showed some recovery after finding support at QAR2.54 (which also coincides with the upper boundary of the upward trend line). Further gains above QAR3.00 would be a positive signal, potentially driving the price toward the next target price at QAR3.50. However, a drop below QAR2.54 would increase the risk of a decline to the strong support level located at QAR2.25.



RSI (W)	54.652
MACD (W)	0.015
VOLUME (M)	3.740
MA50 (W)	2.780
MA100 (W)	2.580
MA200 (W)	2.220
S1	2.540
S2	2.250
S3	2.000
R1	3.000
R2	3.500
R3	4.100

**Ooredoo**

Reuters Ticker: <ORDS.QA>

**Price closed at QAR7.74.** The support level at QAR6.90 prevented further losses once again, yet the stock has remained within the trading range of QAR8.80-QAR6.90 for about 3-months. An escape out of this should indicate the next move, knowing that a break above QAR8.80 would lead to gradual gains to QAR11.80. On the other side, a fall below QAR6.90 would re-instate the bearish tone and lead to QAR6.15 and maybe lower to QAR5.50.



RSI (W)	42.740
MACD (W)	-0.338
VOLUME (M)	92.770
MA50 (W)	8.660
MA100 (W)	8.680
MA200 (W)	7.730
S1	6.900
S2	6.150
S3	5.500
R1	8.800
R2	11.800
R3	13.500

**Barwa Real Estate Co.**

Reuters Ticker: <BRES.QA>

**Price closed at QAR2.40.** The stock saw a relief after posting a bottom at QAR2.26 but continued to move within the downtrend. A break below this line would deepen the negative sentiment and lead to a decline towards QAR1.62 (all-time low). However, a move above the horizontal line at QAR2.55 would trigger further positive momentum, targeting QAR2.75, while a rise beyond this point could lead to QAR2.92.



RSI (W)	44.800
MACD (W)	-0.070
VOLUME (M)	3.290
MA50 (W)	2.500
MA100 (W)	2.600
MA200 (W)	2.700
S1	2.260
S2	2.000
S3	1.750
R1	2.550
R2	2.750
R3	2.920

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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