

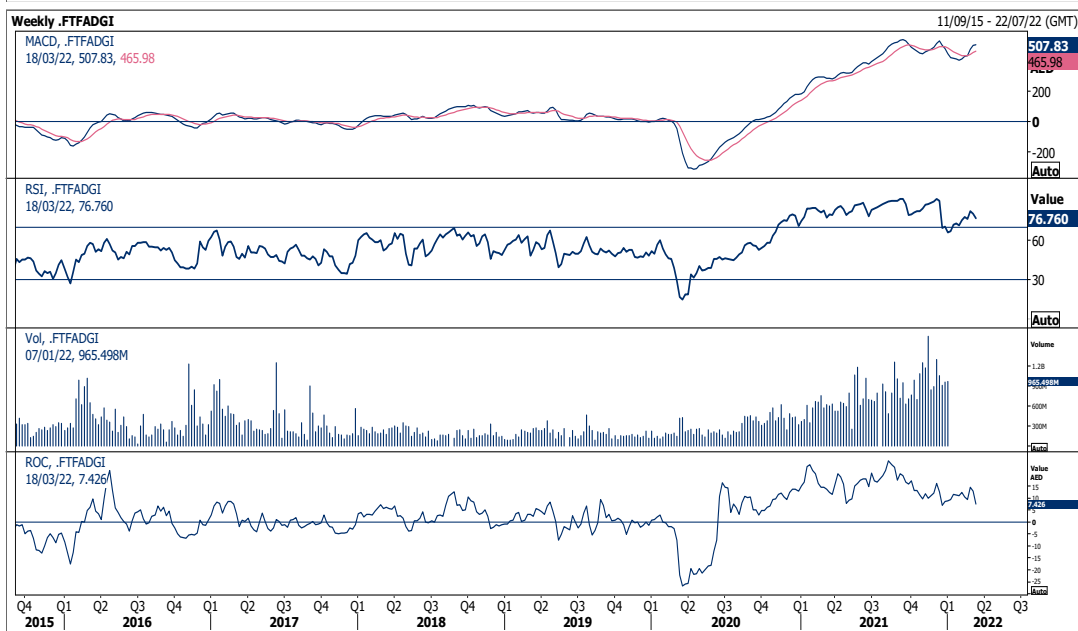
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FTSE ADX General Index <.FTFADGI> closed at 9,542.65 point. The index eased FTSE after it hit a history high at around 9,750 point but the overall technical picture remains positive as no signs of reversal have been spotted yet. There is room for a negative move to be seen on the short-term period as part of a natural correction, knowing that the nearby support levels are located at 9,075 point, 8,560 point and 8,000 point. On the positive side, only a break above 9,750 point will re-activate the buying potential and call for a jump to 10,000 point and 10,200 point.

Medium-term and long-term investors can stay in the market with a stop-loss below 8,300 point and 7,200 point, respectively.



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First Abu Dhabi Bank

Reuters Ticker: <FAB.AD>

Price closed at AED21.780. The stock is hovering near its history high at AED22.675, while further attempts to move up cannot be ignored as the price continues to move within the ascending trend line and above all MAs on the weekly chart. A close above AED22.675 will target AED25.000 and maybe more to AED27.500. However, a break below AED19.370 would allow some correction to take place to AED18.210 and maybe lower to AED17.160.



RSI	67.387
MACD	0.965
ROC	8.974
M10	21.110
M50	18.860
M100	16.825
S1	19.370
S2	18.210
S3	17.160
R1	22.675
R2	25.000
R3	27.500

Ras Al Khaima Properties

Reuters Ticker: <RAKPROP.AD>

Price closed at AED0.788. The stock couldn't sustain its upward momentum after posting a top at AED0.980, while further weaknesses below the first support level at AED0.756 will trigger AED0.670, which should hold additional slippage. On the counter side, back above AED0.870 will most likely bring back to focus AED0.980, while a firm close above this would allow a jump to AED1.140.



RSI	53.629
MACD	0.039
ROC	2.872
M10	0.810
M50	0.750
M100	0.655
S1	0.756
S2	0.670
S3	0.616
R1	0.870
R2	0.980
R3	1.140

ALDAR Properties

Reuters Ticker: <ALDAR.AD>

Price closed at AED4.470. The stock remains within the positive territory and eyes now have shifted towards the strong resistance level at AED4.840 (high of April-2014), knowing that a successful close above this would promote AED5.460 and maybe higher to AED6.000. However, the horizontal line at AED3.900 should arrest any move down but a dip below it would call for additional correction to AED3.490.



RSI	65.945
MACD	0.078
ROC	9.024
M10	4.290
M50	1.120
M100	3.770
S1	3.900
S2	3.490
S3	3.000
R1	4.840
R2	5.460
R3	6.000

Dana Gas

Reuters Ticker: <DANA.AD>

Price closed at AED1.140. The technical picture will remain positive as long as the price maintains a close above the strong support level at around AED1.000. Further strength above the recent high at AED1.270 will open the space for an advance to AED1.490 and maybe higher to AED1.640. On the other side, losing AED1.000 increase the downside risk and lead to AED0.915 before AED0.840.



RSI	66.262
MACD	0.034
ROC	7.547
M10	1.080
M50	1.025
M100	0.915
S1	1.000
S2	0.840
S3	0.740
R1	1.270
R2	1.490
R3	1.640

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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