

## Kuwait Real Estate Co.

14 August 2004

### Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	7,949,536	2,126,032	-73.3%
EPS (fils)	14.10	3.80	

  

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	10,425,075	5,726,257	-45.1%
EPS (fils)	18.50	10.20	

Trading Data		
		(KD)
Last:	=	0.305
Change :		0.000
Bid :		0.305
Ask :		0.310
Day Hi :		0.305
Day Low :		0.300
Shares Traded :		930,000
Value Traded : (KD)		283,450
Number of Deals :		44

Mid year 2004 profits included KD 3.3 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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