

Securities Group

14 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	7,590,980	3,554,329	-53.2%
EPS (fils)	38.10	17.11	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	10,048,486	9,649,603	-4.0%
EPS (fils)	49.75	46.29	

Trading Data

	(KD)
Last:	▼ 0.360
Change :	-0.005
Bid :	0.355
Ask :	0.360
Day Hi :	0.370
Day Low :	0.355
Shares Traded :	530,000
Value Traded : (KD)	191,450
Number of Deals :	28

Mid Year 2004 profits included a net loss of KD 204,571 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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