



ESEARCH

National Cleaning Co.

14 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	796,038	506,318	-36.4%
EPS (fils)	27.43	17.44	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	1,247,124	1,115,482	-10.6%
EPS (fils)	42.97	38.42	

Trading Data				
		(KD)		
Last:	•	1.380		
Change :		-0.020		
Bid :		1.380		
Ask:		1.400		
Day Hi:		1.400		
Day Low:		1.380		
Shares Traded :		90,000		
Value Traded : (KD)		125,200		
Number of Deals :		18		

Mid Year 2004 profits included a loss of KD 207,332 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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