

Mabane Co.

14 July 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	4,657,818	591,096	-87.3%
EPS (fils)	15.55	2.01	

	First Half 2003	First Half 2004	Growth %
Earnings (KD)	6,386,095	1,320,989	-79.3%
EPS (fils)	21.31	4.47	

Trading Data	
	(KD)
Last:	▼ 0.480
Change :	-0.010
Bid :	0.475
Ask :	0.485
Day Hi :	0.480
Day Low :	0.465
Shares Traded :	4,080,000
Value Traded : (KD)	1,947,300
Number of Deals :	128

Net profits for mid year 2004 included a loss of KD 1,157,608 as a results of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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