

### Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	920,739	1,212,907	31.7%
Earnings Per Share (fils)	9.90	13.24	33.7%
Total Operating Revenue (KWD)	5,339,746	7,862,297	47.2%
Gross Profit / (Loss) (KWD)	1,532,688	1,926,854	25.7%
Return on Average Equity (ROAE)	14.71%	16.67%	
Return on Average Assets (ROAA)	9.04%	9.91%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	27,730,153	33,136,964	19.5%
Non-current Assets	10,200,496	10,836,680	6.2%
<b>Total Assets</b>	<b>37,930,649</b>	<b>43,973,644</b>	<b>15.9%</b>

Shareholders' Equity*	23,188,034	25,522,422	10.1%
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#### Liabilities:

Current Liabilities	13,632,537	17,267,627	26.7%
Non-current Liabilities	1,110,078	1,183,595	6.6%
<b>Total Liabilities</b>	<b>14,742,615</b>	<b>18,451,222</b>	<b>25.2%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,751.86	P/E (x)	6.95
Value (KWD '000)	862.80	P/BV (x)	1.12
Closing Price (KWD)	0.305	Dividend Yield	4.64%
Book Value Per Share (KWD)	0.275	YTD Share Turnover	2.93%
Current Market Capitalization (KWD Million)	28.6	Beta	0.52

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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