

### Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	4,655,878	16,730,655	259.3%
Earnings Per Share (fils)	18.17	65.32	259.5%
Total Operating Revenue (KWD)	26,387,952	45,422,220	72.1%
Gross Profit / (Loss) (KWD)	7,518,347	19,117,812	154.3%
Cash Dividends Per Share (fils)	7.0	10.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.34%	20.35%	
Return on Average Assets (ROAA)	3.17%	11.15%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	57,952,639	52,918,368	(8.7%)
Non-current Assets	92,859,257	96,391,302	3.8%
<b>Total Assets</b>	<b>150,811,896</b>	<b>149,309,670</b>	<b>(1.0%)</b>
<b>Shareholders' Equity*</b>	<b>75,785,606</b>	<b>88,657,087</b>	<b>17.0%</b>
<b>Liabilities:</b>			
Current Liabilities	26,216,680	13,844,581	(47.2%)
Non-current Liabilities	48,809,610	46,808,002	(4.1%)
<b>Total Liabilities</b>	<b>75,026,290</b>	<b>60,652,583</b>	<b>(19.2%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,074.11	P/E (x)	3.00
Value (KWD '000)	529.48	P/BV (x)	0.59
Closing Price (KWD)	0.196	Dividend Yield	9.87%
Book Value Per Share (KWD)	0.346	YTD Share Turnover	1.16%
Current Market Capitalization (KWD Million)	51.9	Beta	0.31

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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