

Tamdeen Real Estate Co.

14-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	3,808,059	5,848,972	53.6%
Earnings Per Share (fils)	9.80	15.10	54.1%
Total Operating Revenue (KWD)	4,805,278	4,819,720	0.3%
Gross Profit / (Loss) (KWD)	3,369,385	3,215,547	(4.6%)
Return on Average Equity (ROAE)	4.22%	5.58%	
Return on Average Assets (ROAA)	1.57%	2.06%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	1,016,485	2,054,824	102.1%
Earnings Per Share (fils)	2.60	5.30	103.8%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	30,523,582	32,363,893	6.0%
Non-current Assets	247,404,012	316,244,567	27.8%
Total Assets	277,927,594	348,608,460	25.4%
Shareholders' Equity*	108,789,327	123,099,393	13.2%
Liabilities:			
Current Liabilities	46,125,553	83,384,516	80.8%
Non-current Liabilities	69,358,031	69,493,413	0.2%
Total Liabilities	115,483,584	152,877,929	32.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,354	P/E (x)	17.73
Value (KWD '000)	11,243	P/BV (x)	0.97
Closing Price (KWD)	0.305	Dividend Yield	2.48%
Book Value Per Share (KWD)	0.316	YTD Share Turnover	11.07%
Current Market Capitalization (KWD Million)	119.5	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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