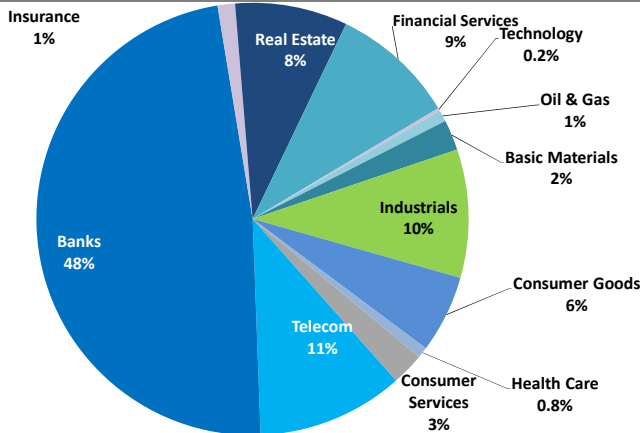


## Boursa Kuwait Daily Report

November 14, 2016

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                    | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|---------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait      | 3,550.5                 | 13.2         | 9.5%         |
| 2- Kuwait Finance House         | 2,673.2                 | 17.3         | 8.7%         |
| 3- Zain                         | 1,752.5                 | 11.2         | 10.5%        |
| 4- Ahli United Bank - Bahrain   | 1,313.1                 | 7.8          | 16.3%        |
| 5- Kuwait Food Co. (Americana)  | 1,053.2                 | 24.0         | 16.2%        |
| 6- Boubyan Bank                 | 855.7                   | 22.5         | 11.7%        |
| 7- Kuwait Projects Co.(Holding) | 736.8                   | 13.2         | 11.8%        |
| 8- Mabanee Co.                  | 731.5                   | 15.1         | 15.3%        |
| 9- Gulf Bank                    | 713.3                   | 17.4         | 7.5%         |
| 10- Ahli United Bank - Kuwait   | 701.6                   | 16.3         | 11.4%        |
| <b>Total</b>                    | <b>14,081</b>           | <b>13.82</b> | <b>10.8%</b> |

\*: ROE is calculated based on TTM 1H-2016 net profit & shareholders' equity as of 30-June-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Real Estate Trade Centers Co.        | 0.034          | 0.003           | 7.9%              |
| Credit Rating & Collection Co.       | 0.035          | 0.003           | 7.7%              |
| Future Kid Entertainment and R.E Co. | 0.114          | 0.008           | 7.5%              |
| Kuwait Real Estate Co.               | 0.056          | 0.003           | 5.7%              |
| Jeeran Holding Co.                   | 0.056          | 0.003           | 5.7%              |

| Today's Top % Losers          | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|-------------------------------|----------------|-----------------|-------------------|
| Kuwait Hotels Co.             | 0.265          | (0.035)         | (11.7%)           |
| Safat Global Holding Co.      | 0.035          | (0.003)         | (6.8%)            |
| Al-Aman Investment Co.        | 0.049          | (0.004)         | (6.7%)            |
| Gulf Finance House            | 0.130          | (0.008)         | (5.8%)            |
| NOOR Financial Investment Co. | 0.044          | (0.003)         | (5.4%)            |

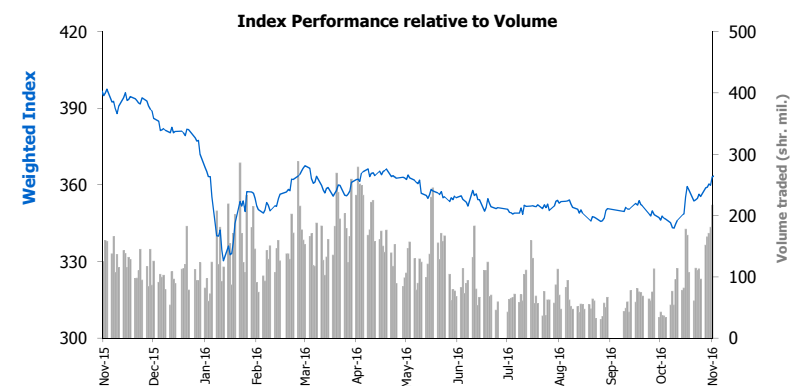
| Today's Most Active by Volume          | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|----------------------------------------|----------------|-------------------|--------------------|
| The Securities House Co.               | 0.042          | (3.5%)            | 9,040,788          |
| Hits Telecom Holding Co.               | 0.040          | 2.6%              | 7,704,622          |
| Privatization Holding Co.              | 0.043          | (3.4%)            | 5,682,896          |
| Al Mudon International Real Estate Co. | 0.031          | 1.6%              | 5,629,017          |
| Ithmaar Bank                           | 0.036          | (5.3%)            | 4,785,134          |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>▲ | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg  |
|----------------------|-------------------------|----------|--------------|--------------|---------------|
| <b>Boursa Kuwait</b> | <b>25,185.3</b>         | <b>▲</b> | <b>0.0%</b>  | <b>2.9%</b>  | <b>(3.7%)</b> |
| Oil & Gas            | 217.7                   | ▼        | (0.6%)       | 0.8%         | (17.4%)       |
| Basic Materials      | 569.5                   | ▲        | 0.3%         | 3.3%         | (2.4%)        |
| Industrials          | 2,420.2                 | ▼        | (0.1%)       | 3.2%         | 1.7%          |
| Consumer Goods       | 1,460.5                 | ▼        | (0.1%)       | (1.6%)       | 18.2%         |
| Health Care          | 204.3                   | =        | 0.0%         | 5.1%         | 12.2%         |
| Consumer Services    | 615.0                   | ▲        | 0.5%         | (2.5%)       | (15.5%)       |
| Telecommunications   | 2,756.2                 | ▼        | (0.6%)       | 2.3%         | 6.6%          |
| Banks                | 12,092.8                | ▲        | 0.4%         | 4.2%         | (7.8%)        |
| Insurance            | 328.0                   | ▼        | (0.4%)       | (1.9%)       | (15.9%)       |
| Real Estate          | 2,119.1                 | ▼        | (0.1%)       | 1.3%         | (8.4%)        |
| Financial Services   | 2,342.7                 | ▼        | (0.8%)       | 3.4%         | 0.4%          |
| Technology           | 59.3                    | =        | 0.0%         | (0.2%)       | 19.3%         |

| Market Breadth      | ▲ 37             | ▼ 44       | ■ 105        |              |              |
|---------------------|------------------|------------|--------------|--------------|--------------|
| Benchmark Return    | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
| Price Index         | 5,469.35         | (11.8)     | (0.2%)       | 1.3%         | (2.6%)       |
| Weighted Index      | 364.36           | 0.2        | 0.0%         | 2.9%         | (4.5%)       |
| Kuwait 15 Index     | 859.99           | 1.1        | 0.1%         | 4.1%         | (4.5%)       |
| Market Cap (KWD Mn) | 25,185           | 12.2       | 0.0%         | 2.9%         | (3.7%)       |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2016 | YTD 2015 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 119.3            | (51.5)     | (30.1%)      | 117.7                     | 166.8    |
| Value Traded (KWD Mn) | 11.9             | (5.4)      | (31.2%)      | 11.1                      | 15.9     |
| No. of Trades         | 3,233            | (814)      | (20.1%)      | 2,802                     | 3,862    |

| Market Volatility** | Volatility Since January: |       |       |      |      |
|---------------------|---------------------------|-------|-------|------|------|
|                     | 2016                      | 2015  | 2014  | 2013 | 2012 |
| Price Index         | 8.4%                      | 8.2%  | 9.1%  | 9.9% | 9.5% |
| Weighted Index      | 11.2%                     | 10.1% | 10.2% | 9.6% | 9.2% |

\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| National Bank of Kuwait      | 0.630          | 1.6%              | 2,933,958      |
| Warba Bank                   | 0.214          | (3.6%)            | 883,707        |
| Kuwait Finance House         | 0.510          | 0.0%              | 664,304        |
| Gulf Finance House           | 0.130          | (5.8%)            | 603,097        |
| Zain                         | 0.405          | (1.2%)            | 378,147        |

## KUWAIT 15 INDEX Data

Monday, November 14, 2016

|                           | Kuwait 15 Index Constituents  | Closing Price |                |              | Market Capitalization |                     |                         | Valuation Multiples |          |       |      | ROE   |         | YTD-16 Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|--------------|-----------------------|---------------------|-------------------------|---------------------|----------|-------|------|-------|---------|---------------------------|----------------|
|                           |                               | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Kuwait 15 | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |         | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.630         | 0.010          | 1.61%        | 3,550                 | 23.3%               | 14.1%                   | 13.2                | 1.25     | 4.2%  | 1.35 | 9.5%  | (14.8%) | 425.8                     | 272.4          |
| =                         | Kuwait Finance House          | 0.510         | 0.000          | 0.00%        | 2,673                 | 17.5%               | 10.6%                   | 17.3                | 1.51     | 3.0%  | 1.35 | 8.7%  | 3.9%    | 545.0                     | 262.2          |
| ▼                         | Zain                          | 0.405         | (0.005)        | (1.22%)      | 1,752                 | 11.5%               | 7.0%                    | 11.2                | 1.17     | 6.7%  | 1.54 | 10.5% | 15.7%   | 482.3                     | 174.0          |
| ▼                         | Boubyan Bank                  | 0.395         | (0.005)        | (1.25%)      | 856                   | 5.6%                | 3.4%                    | 22.5                | 2.62     | 1.2%  | 1.16 | 11.7% | (5.7%)  | 167.7                     | 65.9           |
| =                         | Kuwait Food Co. (Americana)   | 2.620         | 0.000          | 0.00%        | 1,053                 | 6.9%                | 4.2%                    | 24.0                | 3.88     | 3.7%  | 0.77 | 16.2% | 31.0%   | 29.1                      | 70.5           |
| =                         | Kuwait Projects Co. (Holding) | 0.500         | 0.000          | 0.00%        | 737                   | 4.8%                | 2.9%                    | 13.2                | 1.56     | 4.6%  | 1.15 | 11.8% | (13.8%) | 110.2                     | 57.9           |
| ▼                         | Ahli United Bank - Kuwait     | 0.405         | (0.005)        | (1.22%)      | 702                   | 4.6%                | 2.8%                    | 16.3                | 1.87     | 1.0%  | 0.83 | 11.4% | (15.9%) | 26.5                      | 11.4           |
| ▲                         | Gulf Bank                     | 0.234         | 0.002          | 0.86%        | 713                   | 4.7%                | 2.8%                    | 17.4                | 1.30     | 1.6%  | 0.71 | 7.5%  | (10.0%) | 135.5                     | 31.0           |
| =                         | Mabane Co.                    | 0.820         | 0.000          | 0.00%        | 732                   | 4.8%                | 2.9%                    | 15.1                | 2.30     | 1.2%  | 1.19 | 15.3% | (8.4%)  | 61.8                      | 50.9           |
| =                         | Burgan Bank                   | 0.320         | 0.000          | 0.00%        | 656                   | 4.3%                | 2.6%                    | 9.3                 | 1.07     | 5.5%  | 1.09 | 11.5% | (16.9%) | 116.7                     | 38.2           |
| =                         | Agility (PWC Logistics)       | 0.520         | 0.000          | 0.00%        | 630                   | 4.1%                | 2.5%                    | 11.2                | 0.70     | 6.1%  | 1.59 | 6.3%  | 8.3%    | 218.1                     | 102.6          |
| ▼                         | Kuwait Telecommunication Co.  | 0.850         | (0.010)        | (1.16%)      | 424                   | 2.8%                | 1.7%                    | 10.4                | 3.78     | 0.0%  | NA   | 36.3% | (14.1%) | 35.9                      | 34.7           |
| =                         | Mezzan Holding Co.            | 0.970         | 0.000          | 0.00%        | 302                   | 2.0%                | 1.2%                    | 17.8                | 3.04     | 2.7%  | NA   | 17.1% | (12.2%) | 45.8                      | 48.0           |
| ▲                         | Boubyan Petrochemicals        | 0.475         | 0.005          | 1.06%        | 254                   | 1.7%                | 1.0%                    | 11.1                | 0.85     | 8.2%  | 1.04 | 7.6%  | (10.4%) | 42.5                      | 20.7           |
| =                         | Kuwait International Bank     | 0.200         | 0.000          | 0.00%        | 207                   | 1.4%                | 0.8%                    | 11.8                | 0.84     | 4.1%  | 1.13 | 7.1%  | (11.5%) | 125.8                     | 24.3           |
| Subtotal- Kuwait 15 Index |                               | 859.99        | 1.08           | 0.13%        | 15,242                | 100%                | 61%                     | 14.2                | 1.43     | 3.72% |      | 10.1% | -4.5%   | 2,569                     | 1,265          |
| Remaining of the Market   |                               |               |                |              | 9,943                 |                     | 39%                     | 20.6                | 0.81     | 4.80% |      | 3.9%  |         | 22,741                    | 1,117          |

Source: KAMCO Research

**Boursa Kuwait Daily Bulletin**

Monday, November 14, 2016

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                | YTD-16 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|----------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)    |                         |             |
| = Contracting & Marine Services Co.           | MARI.KW        | 11.9                | 0.39              | 6.24%          | 0.31 | 0.080       | 0.000      | 18.3              | 0.124               | 0.080              | (24.5%)         | 0                  | 0              | 0.3%                    | 3.3%        |
| ▼ IKARUS Petroleum Industries Co.             | IKAR.KW        | NM                  | 0.37              | 28.99%         | 0.74 | 0.035       | (0.001)    | 27.2              | 0.095               | 0.026              | (61.7%)         | 323,783            | 11,234         | 7.3%                    | NM          |
| ▲ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.30              | 0.00%          | 1.27 | 0.030       | 0.001      | 5.9               | 0.047               | 0.008              | 145.8%          | 223,666            | 6,485          | 223.3%                  | NM          |
| = Independent Petroleum Group                 | IPGK.KW        | 10.9                | 0.65              | 6.79%          | 0.31 | 0.350       | 0.000      | 53.3              | 0.400               | 0.238              | 11.1%           | 100                | 35             | 1.4%                    | 6.0%        |
| = National Petroleum Services Co.             | NAPS.KW        | 7.6                 | 2.18              | 7.37%          | 0.21 | 0.790       | 0.000      | 45.5              | 0.830               | 0.570              | 21.5%           | 0                  | 0              | 4.6%                    | 28.7%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.61              | 0.00%          | 0.61 | 0.043       | 0.000      | 31.9              | 0.060               | 0.028              | 4.9%            | 2,500              | 101            | 3.2%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.36              | 0.00%          | 0.97 | 0.039       | (0.001)    | 17.5              | 0.061               | 0.036              | (24.5%)         | 2,796,050          | 107,957        | 148.2%                  | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.4                 | 0.31              | 0.00%          | 0.40 | 0.086       | 0.000      | 18.0              | 0.132               | 0.085              | (30.6%)         | 0                  | 0              | 0.8%                    | 4.2%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.54</b>       | <b>7.35%</b>   |      |             |            | <b>217.7</b>      |                     |                    | <b>(17.4%)</b>  | <b>3,346,099</b>   | <b>125,812</b> |                         | <b>NM</b>   |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | NM                  | 0.56              | 5.68%          | 0.47 | 0.176       | (0.006)    | 27.1              | 0.240               | 0.162              | (20.7%)         | 102,680            | 18,200         | 14.7%                   | NM          |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 11.1                | 0.85              | 8.15%          | 1.04 | 0.475       | 0.005      | 254.0             | 0.570               | 0.430              | (10.4%)         | 501,100            | 233,546        | 7.9%                    | 7.6%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 9.3                 | 2.00              | 6.75%          | 0.03 | 0.570       | 0.000      | 57.5              | 0.700               | 0.550              | (2.8%)          | 0                  | 0              | 0.8%                    | 21.6%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 9.1                 | 0.75              | 4.55%          | 0.90 | 0.210       | 0.000      | 230.8             | 0.216               | 0.140              | 11.7%           | 45,672             | 9,611          | 4.4%                    | 8.3%        |
| <b>Basic Materials</b>                        |                | <b>10.8</b>         | <b>0.83</b>       | <b>6.43%</b>   |      |             |            | <b>569.5</b>      |                     |                    | <b>(2.4%)</b>   | <b>649,452</b>     | <b>261,357</b> |                         | <b>7.7%</b> |
| = Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.36              | 8.54%          | NA   | 0.078       | 0.000      | 11.7              | 0.106               | 0.066              | (11.4%)         | 896                | 70             | 2.8%                    | NM          |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 16.2                | 1.58              | 0.00%          | 0.80 | 0.390       | (0.005)    | 286.0             | 0.410               | 0.350              | (1.3%)          | 701                | 273            | 0.4%                    | 9.8%        |
| ▼ Refrigeration Industries & Storage Co.      | REFR.KW        | 6.7                 | 1.22              | 4.26%          | 0.40 | 0.310       | (0.005)    | 31.1              | 0.350               | 0.280              | 3.7%            | 10,000             | 3,100          | 3.6%                    | 18.2%       |
| ▲ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.68              | 5.26%          | 0.98 | 0.380       | 0.005      | 79.8              | 0.450               | 0.290              | 1.3%            | 51,110             | 19,318         | 12.5%                   | NM          |
| = Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 5.3                 | 0.66              | 3.05%          | 0.56 | 0.156       | 0.000      | 28.1              | 0.180               | 0.128              | 10.7%           | 403,493            | 62,875         | 7.5%                    | 12.4%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 17.9                | 1.45              | 5.01%          | 1.04 | 0.950       | 0.010      | 95.2              | 1.140               | 0.900              | (7.6%)          | 1,152              | 1,090          | 3.7%                    | 8.1%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 10.1                | 1.13              | 6.18%          | 0.33 | 0.255       | 0.000      | 20.5              | 0.425               | 0.230              | (18.3%)         | 0                  | 0              | 1.6%                    | 11.2%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.38              | 0.00%          | 0.94 | 0.066       | 0.000      | 5.4               | 0.084               | 0.054              | (16.5%)         | 0                  | 0              | 0.3%                    | NM          |
| = ACICO Industries Co.                        | ACIC.KW        | 10.3                | 0.75              | 5.27%          | 0.72 | 0.270       | 0.000      | 77.8              | 0.315               | 0.255              | (3.9%)          | 20,000             | 5,400          | 1.1%                    | 7.3%        |
| = Gulf Glass Manufacturing Co.                | GGMC.KW        | 8.1                 | 0.91              | 7.58%          | 0.05 | 0.300       | 0.000      | 15.4              | 0.530               | 0.250              | (32.7%)         | 0                  | 0              | 0.9%                    | 11.2%       |
| = Hilal Cement Co.                            | HCKK.KW        | 23.5                | 0.67              | 0.00%          | 0.13 | 0.118       | 0.000      | 10.0              | 0.144               | 0.118              | (1.7%)          | 0                  | 0              | 0.1%                    | 2.9%        |
| = Kuwait Building Materials Co.               | KBMM.KW        | 20.2                | 1.03              | 5.26%          | 0.09 | 0.190       | 0.000      | 5.8               | 0.250               | 0.170              | (24.0%)         | 0                  | 0              | 1.1%                    | 5.1%        |
| = National Industries Co.                     | NIBM.KW        | 12.0                | 0.80              | 10.52%         | 0.37 | 0.190       | 0.000      | 66.1              | 0.270               | 0.188              | (18.8%)         | 0                  | 0              | 0.8%                    | 6.6%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.38              | 0.00%          | 1.11 | 0.045       | 0.001      | 6.1               | 0.069               | 0.041              | (22.4%)         | 714,402            | 31,566         | 165.6%                  | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | 73.0                | 0.60              | 0.00%          | 0.22 | 0.050       | 0.000      | 4.5               | 0.099               | 0.010              | (49.5%)         | 0                  | 0              | 0.0%                    | 0.8%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 11.1                | 0.63              | 9.96%          | 0.02 | 0.100       | 0.000      | 3.0               | 0.100               | 0.100              | (2.0%)          | 0                  | 0              | 0.1%                    | 5.7%        |
| ▲ Salbookh Trading Co.                        | SALB.KW        | 5.4                 | 0.54              | 0.00%          | 0.55 | 0.056       | 0.001      | 5.9               | 0.086               | 0.053              | (31.7%)         | 100                | 6              | 44.9%                   | 10.0%       |
| = Agility (PWC Logistics)                     | AGLT.KW        | 11.2                | 0.70              | 6.09%          | 1.59 | 0.520       | 0.000      | 630.2             | 0.550               | 0.370              | 8.3%            | 359,400            | 186,888        | 18.0%                   | 6.3%        |
| = Educational Holding Group*                  | EDUK.KW        | 10.7                | 1.21              | 5.19%          | 0.46 | 0.192       | 0.000      | 47.1              | 0.238               | 0.168              | (8.6%)          | 0                  | 0              | 0.5%                    | 11.4%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 21.4                | 0.25              | 0.00%          | 0.84 | 0.039       | (0.001)    | 9.7               | 0.046               | 0.034              | (2.5%)          | 700,000            | 27,300         | 27.4%                   | 1.2%        |
| ▲ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 3.0                 | 0.24              | 0.00%          | 1.29 | 0.048       | 0.001      | 12.7              | 0.051               | 0.036              | 12.9%           | 335,400            | 16,032         | 14.9%                   | 8.0%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 10.9                | 0.70              | 2.10%          | 0.28 | 0.170       | 0.000      | 17.0              | 0.222               | 0.158              | (2.5%)          | 0                  | 0              | 1.1%                    | 6.4%        |
| = Human Soft Holding Co.                      | HUMN.KW        | 9.2                 | 6.24              | 6.37%          | 0.14 | 1.800       | 0.000      | 220.0             | 1.860               | 0.550              | 89.5%           | 41,000             | 73,820         | 1.8%                    | 67.5%       |
| = Nafais Holding Co.                          | NAFA.KW        | 24.4                | 1.14              | 5.45%          | 0.18 | 0.180       | 0.000      | 75.8              | 0.204               | 0.100              | (2.2%)          | 0                  | 0              | 13.1%                   | 4.7%        |
| = Safwan Trading & Contracting Co.            | SAFW.KW        | 7.5                 | 1.17              | 0.00%          | 0.14 | 0.390       | 0.000      | 19.5              | 0.400               | 0.242              | 21.9%           | 0                  | 0              | 12.5%                   | 15.6%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.41              | 0.00%          | 0.70 | 0.031       | 0.000      | 1.0               | 0.088               | 0.020              | (11.4%)         | 0                  | 0              | 23.6%                   | NM          |
| = National Ranges Co.                         | MAYA.KW        | NM                  | 0.33              | 0.00%          | 1.33 | 0.028       | 0.000      | 7.8               | 0.031               | 0.015              | 30.2%           | 368,200            | 10,136         | 292.3%                  | NM          |
| = Combined Group Contracting Co.              | CGCK.KW        | 39.2                | 2.20              | 2.83%          | 0.52 | 0.640       | 0.000      | 86.4              | 0.800               | 0.600              | (10.9%)         | 0                  | 0              | 0.4%                    | 5.6%        |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | 18.7                | 0.43              | 0.00%          | 0.57 | 0.057       | 0.000      | 17.5              | 0.085               | 0.047              | (14.9%)         | 65,500             | 3,734          | 41.3%                   | 2.3%        |
| ▲ United Projects Group                       | UPAC.KW        | 7.9                 | 2.32              | 11.69%         | 0.29 | 0.700       | 0.010      | 57.8              | 0.740               | 0.590              | 7.7%            | 1,100              | 760            | 2.7%                    | 29.4%       |
| = ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 16.1                | 0.93              | 0.00%          | 0.92 | 0.214       | 0.000      | 203.7             | 0.230               | 0.176              | 1.9%            | 750,000            | 160,500        | 3.6%                    | 5.8%        |
| = Mubarrad Transport Co.                      | MBRD.KW        | NM                  | 0.44              | 9.26%          | 1.00 | 0.054       | 0.000      | 8.8               | 0.083               | 0.047              | (29.9%)         | 2,200              | 119            | 72.4%                   | NM          |
| ▼ KGL Logistics Co.                           | LOGK.KW        | 7.4                 | 0.52              | 6.61%          | 0.93 | 0.075       | (0.002)    | 45.5              | 0.089               | 0.043              | 29.3%           | 52,776             | 3,961          | 26.4%                   | 7.0%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 9.0                 | 0.39              | 7.34%          | 0.45 | 0.079       | 0.000      | 43.7              | 0.089               | 0.076              | (9.2%)          | 0                  | 0              | 2.4%                    | 4.3%        |

**Boursa Kuwait Daily Bulletin**

Monday, November 14, 2016

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Gulf Cement Co.                            | GCEM.KW        | 13.1                | 0.64              | NM             | 0.77 | 0.075       | 0.000      | 61.6              | 0.086               | 0.063              | (6.3%)          | 0                  | 0                | 1.4%                    | 4.9%         |
| = Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.49              | 7.81%          | 0.74 | 0.070       | 0.000      | 25.4              | 0.082               | 0.060              | (12.5%)         | 0                  | 0                | 1.6%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCEM.KW        | 5.4                 | 0.36              | 0.00%          | 0.56 | 0.084       | 0.001      | 29.9              | 0.085               | 0.066              | 12.0%           | 1,606,785          | 135,114          | 32.5%                   | 6.6%         |
| = Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 33.7                | 0.69              | 6.13%          | 0.74 | 0.093       | 0.000      | 46.5              | 0.118               | 0.082              | (7.0%)          | 0                  | 0                | 2.1%                    | 2.1%         |
| <b>Industrials</b>                           |                | <b>15.5</b>         | <b>0.86</b>       | <b>6.41%</b>   |      |             |            | <b>2,420.2</b>    |                     |                    | <b>1.7%</b>     | <b>5,484,215</b>   | <b>742,062</b>   |                         | <b>5.6%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 6.4                 | 1.03              | 12.81%         | 0.05 | 0.136       | 0.000      | 4.2               | 0.210               | 0.136              | (38.2%)         | 0                  | 0                | 0.9%                    | 16.2%        |
| = National Slaughter Houses Co.              | NSHK.KW        | NM                  | 0.66              | 20.31%         | NA   | 0.064       | 0.000      | 1.8               | 0.064               | 0.054              | 3.2%            | 0                  | 0                | 0.2%                    | NM           |
| = Palms Agro Production Co.                  | PAPK.KW        | 6.4                 | 0.54              | 11.09%         | 0.24 | 0.090       | 0.000      | 4.7               | 0.114               | 0.090              | (19.6%)         | 0                  | 0                | 1.0%                    | 8.4%         |
| = Livestock Transport & Trading Co.          | CATT.KW        | 15.6                | 1.21              | 0.00%          | 0.43 | 0.224       | 0.000      | 48.5              | 0.260               | 0.114              | 75.0%           | 69,500             | 16,038           | 13.5%                   | 7.7%         |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | 12.4                | 0.69              | 0.00%          | 1.15 | 0.089       | (0.004)    | 25.7              | 0.134               | 0.066              | 11.3%           | 117,350            | 10,545           | 69.0%                   | 5.6%         |
| = Kuwait United Poultry Co.                  | POUL.KW        | 10.9                | 1.11              | 11.03%         | 0.26 | 0.176       | 0.000      | 20.3              | 0.200               | 0.176              | (10.2%)         | 10,000             | 1,760            | 1.6%                    | 10.1%        |
| = Kuwait Food Co. (Americana)                | FOOD.KW        | 24.0                | 3.88              | 3.71%          | 0.77 | 2.620       | 0.000      | 1,053.2           | 2.640               | 1.740              | 31.0%           | 45,100             | 118,162          | 7.2%                    | 16.2%        |
| = Mezzan Holding Co.                         | MEZZ.KW        | 17.8                | 3.04              | 2.75%          | NA   | 0.970       | 0.000      | 302.0             | 1.200               | 0.920              | (12.2%)         | 160,000            | 155,200          | 14.7%                   | 17.1%        |
| <b>Consumer Goods</b>                        |                | <b>21.2</b>         | <b>3.03</b>       | <b>3.50%</b>   |      |             |            | <b>1,460.5</b>    |                     |                    | <b>18.2%</b>    | <b>401,950</b>     | <b>301,705</b>   |                         | <b>14.3%</b> |
| = AL-Mowasat Healthcare Co.                  | MHCK.KW        | 6.2                 | 0.99              | 6.52%          | 0.04 | 0.230       | 0.000      | 23.4              | 0.230               | 0.180              | 27.8%           | 10,000             | 2,300            | 1.3%                    | 15.8%        |
| = Advanced Technology Co.                    | ATCK.KW        | 25.0                | 3.03              | 1.63%          | NA   | 0.920       | 0.000      | 138.0             | 0.920               | 0.920              | 0.0%            | 0                  | 0                | 9.8%                    | 12.1%        |
| = Yiac Medical Co.                           | YIAC.KW        | NM                  | 1.60              | 0.00%          | 0.73 | 0.236       | 0.000      | 42.9              | 0.248               | 0.116              | 66.2%           | 0                  | 0                | 6.3%                    | NM           |
| <b>Health Care</b>                           |                | <b>NM</b>           | <b>2.13</b>       | <b>1.85%</b>   |      |             |            | <b>204.3</b>      |                     |                    | <b>12.2%</b>    | <b>10,000</b>      | <b>2,300</b>     |                         | <b>NM</b>    |
| ▲ Kuwait National Cinema Co.                 | KCIN.KW        | 10.9                | 1.47              | 5.21%          | 0.09 | 0.950       | 0.020      | 96.0              | 1.780               | 0.880              | 3.3%            | 2,500              | 2,370            | 1.0%                    | 13.5%        |
| ▼ Kuwait Hotels Co.                          | KHOT.KW        | 21.8                | 2.33              | 0.00%          | 0.08 | 0.265       | (0.035)    | 15.3              | 0.300               | 0.156              | 20.5%           | 1,000              | 265              | 0.1%                    | 10.7%        |
| ▼ Sultan Center Food Products Co.            | SCFK.KW        | 27.0                | 0.78              | 0.00%          | 1.32 | 0.054       | (0.001)    | 31.3              | 0.075               | 0.049              | (19.4%)         | 113,733            | 6,165            | 5.9%                    | 2.9%         |
| = Kuwait Cable Vision Co.                    | KWTV.KW        | NM                  | 2.54              | 0.00%          | 0.06 | 0.061       | 0.000      | 1.8               | 0.061               | 0.018              | 144.0%          | 0                  | 0                | 4.8%                    | NM           |
| = EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.0                | 1.62              | 5.19%          | 0.06 | 0.385       | 0.000      | 46.7              | 0.385               | 0.310              | 16.7%           | 0                  | 0                | 0.4%                    | 16.2%        |
| = IFA Hotels & Resorts Co.*                  | IFAH.KW        | 14.9                | 1.56              | 0.00%          | 0.41 | 0.150       | 0.000      | 95.3              | 0.208               | 0.118              | (26.5%)         | 0                  | 0                | 0.0%                    | 10.4%        |
| ▲ Oula Fuel Marketing Co.                    | OULA.KW        | 10.7                | 0.81              | 0.00%          | 0.37 | 0.118       | 0.006      | 47.7              | 0.134               | 0.098              | 7.3%            | 195,910            | 22,376           | 5.0%                    | 7.6%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 5.5                 | 0.63              | 6.40%          | 0.51 | 0.073       | 0.001      | 14.3              | 0.102               | 0.070              | (26.3%)         | 80,450             | 5,797            | 27.9%                   | 11.5%        |
| = Jazeera Airways Co.                        | JAZK.KW        | 11.0                | 5.16              | 1.81%          | 0.56 | 0.830       | 0.000      | 166.0             | 0.960               | 0.455              | (7.8%)          | 0                  | 0                | 9.6%                    | 47.1%        |
| = Soor Fuel Marketing Co.                    | SOOR.KW        | 10.9                | 0.78              | 4.42%          | 0.44 | 0.112       | 0.000      | 45.3              | 0.134               | 0.099              | 1.8%            | 18,108             | 2,028            | 3.1%                    | 7.1%         |
| ▲ Future Kid Entertainment and R.E Co.       | KIDK.KW        | 11.6                | 0.65              | 8.28%          | 0.07 | 0.114       | 0.008      | 13.3              | 0.120               | 0.095              | 3.6%            | 3,938              | 449              | 0.5%                    | 5.6%         |
| = Al Rai Media Group Co.                     | ALRA.KW        | 5.8                 | 0.76              | 10.80%         | 0.64 | 0.138       | 0.000      | 32.2              | 0.174               | 0.122              | (4.2%)          | 6,000              | 818              | 9.7%                    | 13.0%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | 17.9                | 0.40              | 0.00%          | 0.26 | 0.042       | (0.001)    | 4.2               | 0.134               | 0.039              | (64.2%)         | 3,398,750          | 140,734          | 664.7%                  | 2.2%         |
| = United Foodstuff Industries Group Co.      | UFIG.KW        | 6.3                 | 0.98              | 0.00%          | 0.01 | 0.170       | 0.000      | 5.7               | 0.170               | 0.096              | 21.4%           | 0                  | 0                | 0.0%                    | 15.5%        |
| <b>Consumer Services</b>                     |                | <b>11.0</b>         | <b>1.36</b>       | <b>2.91%</b>   |      |             |            | <b>615.0</b>      |                     |                    | <b>(15.5%)</b>  | <b>3,820,389</b>   | <b>181,003</b>   |                         | <b>12.3%</b> |
| ▼ Zain                                       | ZAIN.KW        | 11.2                | 1.17              | 6.68%          | 1.54 | 0.405       | (0.005)    | 1,752.5           | 0.435               | 0.320              | 15.7%           | 931,734            | 378,147          | 11.1%                   | 10.5%        |
| ▲ National Mobile Telecom Co.                | OORE.KW        | 17.5                | 0.88              | 9.21%          | 0.87 | 1.080       | 0.020      | 544.4             | 1.280               | 1.000              | (1.8%)          | 9,584              | 10,334           | 0.4%                    | 5.0%         |
| ▲ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.55              | 0.00%          | 0.98 | 0.040       | 0.001      | 34.9              | 0.043               | 0.023              | 40.4%           | 7,704,622          | 310,043          | 117.9%                  | NM           |
| ▼ Kuwait Telecommunication Co.               | VIVA.KW        | 10.4                | 3.78              | 0.00%          | NA   | 0.850       | (0.010)    | 424.5             | 1.120               | 0.820              | (14.1%)         | 120,883            | 103,298          | 7.2%                    | 36.3%        |
| <b>Telecommunications</b>                    |                | <b>12.4</b>         | <b>1.20</b>       | <b>6.06%</b>   |      |             |            | <b>2,756.2</b>    |                     |                    | <b>6.6%</b>     | <b>8,766,823</b>   | <b>801,823</b>   |                         | <b>9.7%</b>  |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 13.2                | 1.25              | 4.18%          | 1.35 | 0.630       | 0.010      | 3,550.5           | 0.850               | 0.550              | (14.8%)         | 4,702,765          | 2,933,958        | 7.6%                    | 9.5%         |
| ▲ Gulf Bank                                  | GBKK.KW        | 17.4                | 1.30              | 1.63%          | 0.71 | 0.234       | 0.002      | 713.3             | 0.280               | 0.202              | (10.0%)         | 486,474            | 113,833          | 4.4%                    | 7.5%         |
| ▲ Commercial Bank of Kuwait                  | CBKK.KW        | 14.6                | 1.08              | 3.05%          | 0.57 | 0.400       | 0.010      | 598.7             | 0.530               | 0.295              | (15.2%)         | 5,000              | 2,000            | 0.8%                    | 7.4%         |
| ▲ Ahli Bank of Kuwait                        | ABKK.KW        | 20.1                | 0.91              | 3.20%          | 0.46 | 0.310       | 0.005      | 501.9             | 0.375               | 0.300              | (17.3%)         | 601,000            | 182,507          | 1.0%                    | 4.5%         |
| ▼ Ahli United Bank - Kuwait                  | BKME.KW        | 16.3                | 1.87              | 1.01%          | 0.83 | 0.405       | (0.005)    | 701.6             | 0.550               | 0.375              | (15.9%)         | 9,816              | 3,975            | 1.5%                    | 11.4%        |
| = Kuwait International Bank                  | KIBK.KW        | 11.8                | 0.84              | 4.05%          | 1.13 | 0.200       | 0.000      | 207.5             | 0.232               | 0.178              | (11.5%)         | 810,902            | 162,180          | 12.1%                   | 7.1%         |
| = Burgan Bank                                | BURG.KW        | 9.3                 | 1.07              | 5.55%          | 1.09 | 0.320       | 0.000      | 655.8             | 0.400               | 0.295              | (16.9%)         | 200,928            | 64,142           | 5.7%                    | 11.5%        |
| = Kuwait Finance House                       | KFIN.KW        | 17.3                | 1.51              | 2.98%          | 1.35 | 0.510       | 0.000      | 2,673.2           | 0.590               | 0.435              | 3.9%            | 1,295,738          | 664,304          | 10.4%                   | 8.7%         |
| ▼ Boubyan Bank                               | BOUK.KW        | 22.5                | 2.62              | 1.20%          | 1.16 | 0.395       | (0.005)    | 855.7             | 0.445               | 0.370              | (5.7%)          | 430,119            | 170,019          | 7.7%                    | 11.7%        |
| ▼ Warba Bank                                 | WARB.KW        | NM                  | 2.30              | 0.00%          | 0.84 | 0.214       | (0.008)    | 214.0             | 0.230               | 0.156              | 9.2%            | 4,066,304          | 883,707          | 30.9%                   | 1.2%         |
| = Ahli United Bank - Bahrain                 | AUBK.KW        | 7.8                 | 1.27              | 6.77%          | 0.49 | 0.192       | 0.000      | 1,313.1           | 0.220               | 0.180              | 0.2%            | 529,250            | 101,525          | 2.2%                    | 16.3%        |
| ▼ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.86              | 0.00%          | 1.02 | 0.036       | (0.002)    | 107.6             | 0.047               | 0.029              | (18.4%)         | 4,785,134          | 173,547          | 41.0%                   | NM           |
| <b>Banks</b>                                 |                | <b>14.2</b>         | <b>1.33</b>       | <b>3.51%</b>   |      |             |            | <b>12,092.8</b>   |                     |                    | <b>(7.8%)</b>   | <b>17,923,430</b>  | <b>5,455,699</b> |                         | <b>9.4%</b>  |

## Boursa Kuwait Daily Bulletin

Monday, November 14, 2016

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Insurance Co.                    | KINS.KW        | NM                  | 0.79              | 8.35%          | 0.14 | 0.228       | (0.002)    | 44.2              | 0.335               | 0.226              | (25.2%)         | 1,000              | 228              | 1.1%                    | 0.2%        |
| = Gulf Insurance Group                    | GINS.KW        | 8.4                 | 1.34              | 6.18%          | 0.16 | 0.620       | 0.000      | 116.0             | 0.800               | 0.620              | (17.3%)         | 0                  | 0                | 0.9%                    | 15.9%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 7.9                 | 0.89              | 7.89%          | 0.16 | 0.435       | (0.005)    | 87.0              | 0.530               | 0.400              | (17.9%)         | 59,900             | 26,057           | 0.5%                    | 11.3%       |
| = Warba Insurance Co.                     | WINS.KW        | 10.7                | 0.43              | 8.53%          | 0.19 | 0.110       | 0.000      | 19.0              | 0.120               | 0.096              | 1.9%            | 0                  | 0                | 1.8%                    | 4.0%        |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 9.2                 | 0.67              | 5.38%          | NA   | 0.186       | 0.000      | 27.9              | 0.200               | 0.184              | (7.0%)          | 0                  | 0                | 0.4%                    | 7.3%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 28.8                | 0.46              | 0.00%          | 0.13 | 0.050       | 0.000      | 5.3               | 0.060               | 0.037              | (10.7%)         | 0                  | 0                | 0.7%                    | 1.6%        |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | NM                  | 0.25              | 0.00%          | 0.13 | 0.029       | 0.000      | 3.1               | 0.042               | 0.026              | (30.5%)         | 382,103            | 10,651           | 8.3%                    | NM          |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 9.7                 | 0.96              | 8.45%          | 0.02 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 9.8%        |
| <b>Insurance</b>                          |                | <b>10.2</b>         | <b>0.87</b>       | <b>7.01%</b>   |      |             |            | <b>328.0</b>      |                     |                    | <b>(15.9%)</b>  | <b>443,003</b>     | <b>36,935</b>    |                         | <b>8.6%</b> |
| = Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.25              | 0.00%          | 1.42 | 0.032       | 0.000      | 19.0              | 0.051               | 0.027              | (31.9%)         | 968,610            | 30,882           | 88.4%                   | NM          |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 10.8                | 0.39              | 8.90%          | 1.42 | 0.056       | 0.003      | 50.8              | 0.062               | 0.041              | 3.7%            | 4,196,454          | 230,819          | 33.9%                   | 3.6%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 14.5                | 0.57              | 4.71%          | 1.05 | 0.096       | (0.001)    | 114.0             | 0.116               | 0.082              | 1.1%            | 30,222             | 2,901            | 1.6%                    | 3.9%        |
| ▼ National Real Estate Co.                | NREK.KW        | 5.4                 | 0.38              | 0.00%          | 1.46 | 0.083       | (0.001)    | 82.1              | 0.108               | 0.072              | 1.3%            | 801,235            | 66,108           | 22.3%                   | 7.0%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 18.3                | 1.38              | 5.27%          | 0.39 | 0.365       | 0.000      | 187.1             | 0.385               | 0.310              | (1.4%)          | 300,000            | 109,500          | 1.3%                    | 7.6%        |
| ▼ Tamdeen Real Estate Co.                 | TAMK.KW        | 22.5                | 1.60              | 1.89%          | 0.56 | 0.475       | (0.015)    | 205.2             | 0.650               | 0.475              | (23.3%)         | 6,300              | 2,993            | 1.2%                    | 7.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 29.2                | 0.23              | 0.00%          | 0.28 | 0.156       | 0.000      | 27.5              | 0.182               | 0.122              | 0.0%            | 0                  | 0                | 1.3%                    | 0.8%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.34              | 0.00%          | 0.36 | 0.038       | 0.000      | 9.0               | 0.063               | 0.035              | (32.1%)         | 0                  | 0                | 0.3%                    | NM          |
| = Arab Real Estate Co.                    | ARAB.KW        | 8.1                 | 0.22              | 0.00%          | 1.29 | 0.028       | 0.000      | 14.3              | 0.037               | 0.022              | (3.4%)          | 256,532            | 7,074            | 35.2%                   | 2.6%        |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.6                 | 0.27              | 0.00%          | 0.60 | 0.040       | (0.001)    | 17.8              | 0.066               | 0.038              | (34.2%)         | 317,550            | 12,669           | 20.7%                   | 4.0%        |
| = Mabanee Co.                             | MABK.KW        | 15.1                | 2.30              | 1.15%          | 1.19 | 0.820       | 0.000      | 731.5             | 0.960               | 0.740              | (8.4%)          | 37,444             | 30,695           | 6.9%                    | 15.3%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 8.9                 | 0.41              | 7.00%          | 0.94 | 0.069       | (0.001)    | 23.8              | 0.094               | 0.066              | (15.9%)         | 445,000            | 30,900           | 14.1%                   | 4.7%        |
| ▼ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.27              | 0.00%          | 1.33 | 0.021       | (0.001)    | 13.2              | 0.031               | 0.017              | (18.0%)         | 3,517,367          | 72,106           | 184.5%                  | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | NM                  | 0.47              | 0.00%          | 1.36 | 0.028       | 0.001      | 4.3               | 0.035               | 0.020              | (3.4%)          | 32,501             | 881              | 84.4%                   | NM          |
| = The Commercial Real Estate Co.          | TUJK.KW        | 6.9                 | 0.53              | 6.02%          | 1.04 | 0.082       | 0.000      | 146.5             | 0.087               | 0.071              | 3.8%            | 48,700             | 3,981            | 6.3%                    | 7.7%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.36              | 0.00%          | 0.31 | 0.030       | 0.002      | 3.7               | 0.047               | 0.027              | (32.6%)         | 167,680            | 4,528            | 6.1%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 9.6                 | 0.35              | 8.06%          | 0.97 | 0.062       | 0.001      | 25.8              | 0.085               | 0.059              | (20.5%)         | 149,572            | 9,273            | 13.9%                   | 3.6%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.6                 | 0.62              | 0.00%          | 0.31 | 0.070       | 0.000      | 16.4              | 0.080               | 0.055              | (6.7%)          | 0                  | 0                | 8.3%                    | 8.2%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 25.1                | 0.51              | 0.00%          | 0.78 | 0.023       | 0.000      | 4.4               | 0.027               | 0.016              | (6.1%)          | 28,776             | 659              | 6.9%                    | 2.0%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 8.2                 | 0.72              | 5.63%          | 1.06 | 0.112       | 0.002      | 77.1              | 0.128               | 0.092              | 9.8%            | 1,627,133          | 183,777          | 20.5%                   | 8.8%        |
| = Al Dar National Real Estate Co.         | ADNC.KW        | 8.0                 | 0.41              | 0.00%          | 0.98 | 0.011       | 0.000      | 4.6               | 0.033               | 0.011              | (59.3%)         | 0                  | 0                | 320.0%                  | 5.1%        |
| = AL-Themar International Holding Co.*    | THMR.KW        | NM                  | 1.08              | 0.00%          | 0.33 | 0.089       | 0.000      | 90.1              | 0.095               | 0.075              | (1.1%)          | 0                  | 0                | 11.5%                   | NM          |
| = Tijara Real Estate & Investment Co.     | TUJA.KW        | 27.8                | 0.39              | 0.00%          | 0.42 | 0.040       | 0.000      | 14.6              | 0.043               | 0.033              | (7.1%)          | 240,020            | 9,361            | 7.1%                    | 1.4%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.27              | 0.00%          | 0.42 | 0.021       | 0.001      | 5.0               | 0.028               | 0.016              | (14.3%)         | 320,000            | 6,401            | 34.6%                   | NM          |
| = Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 9.3                 | 0.63              | 8.21%          | 0.25 | 0.080       | 0.000      | 20.1              | 0.118               | 0.074              | (23.6%)         | 20,000             | 1,600            | 0.9%                    | 6.8%        |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | NM                  | 0.49              | 6.02%          | 0.31 | 0.160       | 0.000      | 42.4              | 0.196               | 0.142              | (14.0%)         | 30,000             | 4,760            | 3.8%                    | NM          |
| = Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.23              | 0.00%          | 1.26 | 0.020       | 0.000      | 21.6              | 0.033               | 0.019              | (32.8%)         | 1,061,000          | 20,423           | 31.8%                   | NM          |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | NM                  | 0.18              | 0.00%          | 1.25 | 0.043       | (0.001)    | 13.8              | 0.091               | 0.042              | (50.6%)         | 968,620            | 41,869           | 93.4%                   | NM          |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 21.8                | 0.87              | 0.00%          | 1.10 | 0.057       | 0.002      | 57.0              | 0.073               | 0.034              | 18.8%           | 4,396,738          | 252,289          | 19.0%                   | 4.0%        |
| = Kuwait Business Town Real Estate Co.    | KBTk.KW        | 4.1                 | 0.36              | 0.00%          | 0.81 | 0.040       | 0.000      | 21.7              | 0.048               | 0.032              | (2.3%)          | 1,458,215          | 57,869           | 67.5%                   | 8.8%        |
| = Real Estate Asset Management Co.        | REAM.KW        | 21.9                | 1.26              | 9.90%          | NA   | 0.186       | 0.000      | 19.4              | 0.186               | 0.130              | 40.9%           | 0                  | 0                | 0.2%                    | 5.8%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.31              | 0.00%          | 0.91 | 0.019       | 0.000      | 3.7               | 0.028               | 0.016              | (17.4%)         | 2,613,963          | 48,729           | 20.4%                   | NM          |
| ▲ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.24              | 0.00%          | 0.75 | 0.031       | 0.001      | 3.1               | 0.037               | 0.025              | (3.1%)          | 5,629,017          | 174,796          | 360.1%                  | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.20              | 0.00%          | 0.57 | 0.034       | 0.003      | 4.6               | 0.035               | 0.016              | 44.7%           | 1                  | 0                | 2.7%                    | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | NM                  | 0.35              | 0.00%          | 0.95 | 0.051       | (0.001)    | 15.6              | 0.060               | 0.028              | 52.2%           | 3,887,720          | 198,641          | 53.4%                   | NM          |
| ▼ AWJ Holding Co.                         | AWJ.KW         | 3.5                 | 0.21              | 16.66%         | 0.74 | 0.045       | (0.001)    | 8.1               | 0.114               | 0.045              | (56.7%)         | 712,500            | 32,063           | 6.8%                    | 6.0%        |
|                                           |                | <b>20.4</b>         | <b>0.75</b>       | <b>2.66%</b>   |      |             |            | <b>2,119.1</b>    |                     |                    | <b>(8.4%)</b>   | <b>34,268,870</b>  | <b>1,648,546</b> |                         | <b>3.7%</b> |
| = Kuwait Investment Co.                   | KINV.KW        | 46.8                | 0.38              | 11.83%         | 0.69 | 0.084       | 0.000      | 46.3              | 0.104               | 0.079              | (16.0%)         | 0                  | 0                | 1.1%                    | 0.8%        |
| ▲ Commercial Facilities Co.               | FACI.KW        | 11.7                | 0.53              | 10.09%         | 0.66 | 0.160       | 0.004      | 85.9              | 0.200               | 0.130              | (8.0%)          | 134,080            | 21,165           | 3.0%                    | 4.5%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.41              | 0.00%          | 1.18 | 0.030       | (0.001)    | 21.2              | 0.037               | 0.020              | 1.7%            | 1,167,001          | 34,182           | 39.3%                   | NM          |
| = National Investment Co.                 | NINV.KW        | NM                  | 0.53              | 5.61%          | 1.21 | 0.104       | 0.000      | 91.1              | 0.128               | 0.063              | 18.2%           | 562,100            | 57,954           | 52.1%                   | NM          |

**Boursa Kuwait Daily Bulletin**

Monday, November 14, 2016

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                  | YTD-16 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 13.2                | 1.56              | 4.57%          | <b>1.15</b> | <b>0.500</b> | 0.000      | <b>736.8</b>      | 0.610               | 0.495              | (13.8%)         | 302,606            | 151,303          | 7.5%                    | 11.8%       |
| = Coast Invest. & Development Co.          | COAS.KW        | NM                  | 0.47              | 0.00%          | <b>1.58</b> | <b>0.039</b> | 0.000      | <b>24.4</b>       | 0.056               | 0.020              | 21.9%           | 3,252,881          | 125,298          | 98.7%                   | NM          |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.41              | 0.00%          | <b>0.59</b> | <b>0.042</b> | (0.001)    | <b>19.9</b>       | 0.052               | 0.026              | 13.7%           | 9,040,788          | 373,581          | 121.4%                  | NM          |
| = Securities Group *                       | SGCK.KW        | NM                  | 0.45              | 0.00%          | <b>0.35</b> | <b>0.085</b> | 0.000      | <b>21.7</b>       | 0.120               | 0.082              | (19.8%)         | 0                  | 0                | 1.7%                    | NM          |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | NM                  | 0.24              | 0.00%          | <b>0.52</b> | <b>0.033</b> | 0.000      | <b>26.1</b>       | 0.042               | 0.029              | (13.3%)         | 170,629            | 5,433            | 14.4%                   | NM          |
| = Kuwait Financial Centre                  | MARKZ.KW       | NM                  | 0.49              | 0.00%          | <b>1.22</b> | <b>0.083</b> | 0.000      | <b>44.1</b>       | 0.106               | 0.077              | (18.6%)         | 0                  | 0                | 0.4%                    | NM          |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.33              | 0.00%          | <b>0.29</b> | <b>0.023</b> | 0.000      | <b>5.9</b>        | 0.032               | 0.021              | (19.6%)         | 0                  | 0                | 2.3%                    | NM          |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | NM                  | 0.47              | 10.31%         | <b>0.80</b> | <b>0.049</b> | (0.004)    | <b>9.5</b>        | 0.061               | 0.043              | (13.4%)         | 1,901,250          | 93,089           | 42.7%                   | NM          |
| ▼ First Investment Co.                     | OLAK.KW        | NM                  | 0.30              | 11.33%         | <b>0.90</b> | <b>0.044</b> | (0.001)    | <b>28.6</b>       | 0.067               | 0.041              | (24.1%)         | 563,122            | 24,815           | 24.0%                   | NM          |
| = Al-Mal Investment Co.                    | MALK.KW        | 15.4                | 0.53              | 0.00%          | <b>1.43</b> | <b>0.018</b> | 0.000      | <b>12.1</b>       | 0.039               | 0.018              | (44.6%)         | 2,685,350          | 48,224           | 143.1%                  | 3.5%        |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.42              | 0.00%          | <b>0.85</b> | <b>0.026</b> | 0.000      | <b>4.2</b>        | 0.036               | 0.018              | (3.8%)          | 671,000            | 17,170           | 149.5%                  | 0.3%        |
| = A'ayan Leasing & Investment Co.          | AAYA.KW        | 4.2                 | 0.28              | 0.00%          | <b>1.07</b> | <b>0.027</b> | 0.000      | <b>22.0</b>       | 0.055               | 0.025              | (42.6%)         | 1,165,246          | 31,462           | 36.1%                   | 6.7%        |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.40              | 0.00%          | <b>1.42</b> | <b>0.033</b> | (0.001)    | <b>13.0</b>       | 0.040               | 0.027              | (2.9%)          | 214,696            | 7,008            | 74.7%                   | NM          |
| = Osoul Investment Co.                     | OSUL.KW        | NM                  | 0.39              | 0.00%          | <b>0.81</b> | <b>0.044</b> | 0.000      | <b>8.2</b>        | 0.047               | 0.029              | 6.1%            | 0                  | 0                | 6.9%                    | 0.1%        |
| ▼ Kuwait Finance & Investment Co.          | KFSK.KW        | 19.7                | 0.29              | 0.00%          | <b>0.41</b> | <b>0.034</b> | (0.001)    | <b>11.0</b>       | 0.046               | 0.029              | (8.1%)          | 1,500              | 51               | 4.6%                    | 1.5%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 27.2                | 0.84              | 3.96%          | <b>0.31</b> | <b>0.114</b> | 0.000      | <b>30.0</b>       | 0.128               | 0.075              | 14.0%           | 0                  | 0                | 0.3%                    | 3.1%        |
| ▲ National International Holding Co.       | NIHK.KW        | 4.6                 | 0.39              | 4.32%          | <b>0.27</b> | <b>0.066</b> | 0.001      | <b>14.3</b>       | 0.068               | 0.036              | 8.2%            | 999,101            | 65,978           | 33.0%                   | 8.4%        |
| ▼ Housing Finance Co.                      | ISKN.KW        | 9.7                 | 0.39              | 0.00%          | <b>0.32</b> | <b>0.044</b> | (0.002)    | <b>9.9</b>        | 0.057               | 0.021              | 38.1%           | 1,002,900          | 45,644           | 151.3%                  | 4.0%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.19              | 0.00%          | <b>0.41</b> | <b>0.013</b> | 0.000      | <b>2.7</b>        | 0.023               | 0.012              | (39.0%)         | 0                  | 0                | 13.5%                   | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.84              | 0.00%          | <b>0.88</b> | <b>0.036</b> | (0.001)    | <b>7.1</b>        | 0.042               | 0.020              | 14.3%           | 1,923,655          | 68,498           | 39.6%                   | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.35              | 0.00%          | <b>0.94</b> | <b>0.045</b> | 0.001      | <b>12.1</b>       | 0.054               | 0.025              | 28.6%           | 2,404,400          | 109,042          | 260.5%                  | NM          |
| ▲ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.56              | 0.00%          | <b>1.29</b> | <b>0.039</b> | 0.002      | <b>12.4</b>       | 0.045               | 0.022              | 30.0%           | 18,600             | 698              | 110.5%                  | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.79              | 0.00%          | <b>1.14</b> | <b>0.043</b> | 0.002      | <b>17.5</b>       | 0.055               | 0.024              | 22.9%           | 2,250              | 96               | 137.6%                  | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.44              | 0.00%          | <b>1.33</b> | <b>0.044</b> | (0.003)    | <b>18.0</b>       | 0.053               | 0.037              | (10.3%)         | 1,417,000          | 62,311           | 19.1%                   | NM          |
| = Tamdeen Investment Co.                   | TAMI.KW        | 9.9                 | 0.62              | 3.28%          | <b>0.62</b> | <b>0.290</b> | 0.000      | <b>100.1</b>      | 0.430               | 0.275              | (23.6%)         | 0                  | 0                | 0.3%                    | 6.3%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | NM                  | 10.20             | 0.00%          | <b>0.24</b> | <b>1.500</b> | 0.000      | <b>69.3</b>       | 1.500               | 1.500              | 1,053.8%        | 0                  | 0                | 0.0%                    | 7.1%        |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | 17.1                | 0.63              | 6.67%          | <b>0.31</b> | <b>0.075</b> | 0.000      | <b>13.5</b>       | 0.300               | 0.070              | (75.0%)         | 0                  | 0                | 0.2%                    | 3.7%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 11.8                | 0.27              | 10.91%         | <b>1.29</b> | <b>0.028</b> | 0.001      | <b>4.8</b>        | 0.039               | 0.019              | 10.0%           | 452,412            | 12,358           | 102.9%                  | 2.3%        |
| = Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.34              | 15.16%         | <b>1.10</b> | <b>0.032</b> | 0.000      | <b>25.6</b>       | 0.040               | 0.028              | (13.5%)         | 78,505             | 2,441            | 3.4%                    | NM          |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 30.1                | 0.33              | 0.00%          | <b>1.50</b> | <b>0.033</b> | (0.001)    | <b>5.0</b>        | 0.041               | 0.020              | 20.0%           | 608,350            | 20,076           | 251.4%                  | 1.1%        |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.21              | 0.00%          | <b>0.42</b> | <b>0.019</b> | (0.001)    | <b>3.3</b>        | 0.029               | 0.017              | (40.3%)         | 521,474            | 9,446            | 16.9%                   | NM          |
| = Alimtiq Investment Group                 | ALIMK.KW       | 11.7                | 0.48              | 7.35%          | <b>1.04</b> | <b>0.075</b> | 0.000      | <b>85.0</b>       | 0.080               | 0.067              | (1.3%)          | 1,120              | 87               | 12.6%                   | 4.1%        |
| ▼ Safat Global Holding Co.                 | SAFA.KW        | NM                  | 0.33              | 0.00%          | <b>4.90</b> | <b>0.035</b> | (0.003)    | <b>2.3</b>        | 0.050               | 0.035              | (26.6%)         | 800                | 28               | 0.0%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.38              | 0.00%          | <b>1.72</b> | <b>0.027</b> | (0.001)    | <b>11.6</b>       | 0.035               | 0.015              | 17.4%           | 613,600            | 16,505           | 94.7%                   | NM          |
| ▼ National Industries Group                | NIND.KW        | 13.0                | 0.45              | 8.70%          | <b>1.72</b> | <b>0.112</b> | (0.002)    | <b>152.3</b>      | 0.148               | 0.093              | (11.1%)         | 730,210            | 81,984           | 17.4%                   | 3.5%        |
| = Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.21              | 0.00%          | <b>1.25</b> | <b>0.021</b> | 0.000      | <b>6.3</b>        | 0.036               | 0.020              | (28.8%)         | 1,264,000          | 26,544           | 177.9%                  | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.35              | 0.00%          | <b>0.47</b> | <b>0.051</b> | 0.000      | <b>8.8</b>        | 0.085               | 0.048              | (34.7%)         | 0                  | 0                | 30.7%                   | NM          |
| ▼ Privatization Holding Co.                | KPPC.KW        | NM                  | 0.27              | 14.16%         | <b>1.24</b> | <b>0.043</b> | (0.001)    | <b>25.9</b>       | 0.062               | 0.040              | (16.7%)         | 5,682,896          | 238,431          | 9.9%                    | NM          |
| ▲ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.57              | 0.00%          | <b>0.12</b> | <b>0.035</b> | 0.003      | <b>5.8</b>        | 0.059               | 0.027              | (16.7%)         | 2,510              | 82               | 0.5%                    | NM          |
| ▲ Jeeran Holding Co.*                      | JEER.KW        | 6.7                 | 0.33              | 0.00%          | <b>0.34</b> | <b>0.056</b> | 0.003      | <b>8.4</b>        | 0.074               | 0.053              | (6.7%)          | 400                | 22               | 2.1%                    | 4.9%        |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 20.6                | 0.95              | 0.00%          | <b>0.79</b> | <b>0.140</b> | 0.002      | <b>143.4</b>      | 0.170               | 0.110              | (10.3%)         | 43,389             | 6,018            | 1.4%                    | 4.6%        |
| ▼ Gulf Finance House                       | GFHK.KW        | NM                  | 1.38              | 0.00%          | <b>1.27</b> | <b>0.130</b> | (0.008)    | <b>293.4</b>      | 0.138               | 0.032              | 242.1%          | 4,545,052          | 603,097          | 29.8%                   | 0.4%        |
| = Inovest                                  | INOV.KW        | NM                  | 0.60              | 0.00%          | <b>0.87</b> | <b>0.076</b> | 0.000      | <b>21.8</b>       | 0.076               | 0.049              | 38.2%           | 0                  | 0                | 10.3%                   | NM          |
| <b>Financial Services</b>                  |                | <b>NM</b>           | <b>0.70</b>       | <b>3.87%</b>   |             |              |            | <b>2,342.7</b>    |                     |                    | <b>0.4%</b>     | <b>44,144,873</b>  | <b>2,360,118</b> |                         | <b>0.4%</b> |

## Boursa Kuwait Daily Bulletin

Monday, November 14, 2016

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-16 Return # | Daily Trading Data |                   | YTD-16 Capital Turnover | ROE          |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Automated Systems Co.            | ASCK.KW        | 11.1                | 1.60              | 0.00%          | 0.31 | 0.246       | 0.000      | 18.5              | 0.420               | 0.238              | 23.0%           | 0                  | 0                 | 2.8%                    | 14.4%        |
| = Osos Holding Group Co.           | OSOS.KW        | 5.1                 | 0.89              | 7.55%          | 0.95 | 0.106       | 0.000      | 28.4              | 0.118               | 0.078              | 29.3%           | 0                  | 0                 | 9.2%                    | 17.2%        |
| = Future Communications Global Co. | FUTK.KW        | 14.2                | 0.63              | 0.00%          | 0.26 | 0.096       | 0.000      | 7.8               | 0.122               | 0.087              | (11.1%)         | 0                  | 0                 | 8.9%                    | 4.4%         |
| = Hayat Communications Co.         | HAYK.KW        | 21.3                | 0.49              | 0.00%          | 0.45 | 0.050       | 0.000      | 4.6               | 0.057               | 0.039              | 17.6%           | 12,832             | 610               | 30.8%                   | 2.3%         |
| <b>Technology</b>                  |                | <b>7.5</b>          | <b>0.90</b>       | <b>3.62%</b>   |      |             |            | <b>59.3</b>       |                     |                    | <b>19.3%</b>    | <b>12,832</b>      | <b>610</b>        |                         | <b>12.1%</b> |
| <b>Boursa Kuwait</b>               |                | <b>16.2</b>         | <b>1.10</b>       | <b>4.15%</b>   |      |             |            | <b>25,185.3</b>   |                     |                    | <b>(3.7%)</b>   | <b>119,271,936</b> | <b>11,917,970</b> |                         | <b>6.8%</b>  |

## Year-to-Date 2016 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                 | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Kuwait Bahrain Int'l Exchange Co. | 1.500       | 1053.8%        |
| Gulf Finance House                | 0.130       | 242.1%         |
| Senergy Holding Co.               | 0.030       | 145.8%         |
| Kuwait Cable Vision Co.           | 0.061       | 144.0%         |
| Human Soft Holding Co.            | 1.800       | 89.5%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Al Dar National Real Estate Co. | 0.011       | 1,344,070,422  |
| Ithmaar Bank                    | 0.036       | 1,242,747,334  |
| Investors Holding Group Co.     | 0.021       | 1,186,052,948  |
| Hits Telecom Holding Co.        | 0.040       | 1,028,716,005  |
| Al-Mal Investment Co.           | 0.018       | 957,968,903    |

| YTD Top % Losers                  | Close (KWD) | Percent Change |
|-----------------------------------|-------------|----------------|
| Zima Holding Co.                  | 0.042       | (64.2%)        |
| IKARUS Petroleum Industries Co.   | 0.035       | (61.7%)        |
| Al Dar National Real Estate Co.   | 0.011       | (59.3%)        |
| AWJ Holding Co.                   | 0.045       | (56.7%)        |
| Munshaat Real Estate Projects Co. | 0.043       | (50.6%)        |

| YTD Most Active by Value    | Close (KWD) | Value (KWD) |
|-----------------------------|-------------|-------------|
| National Bank of Kuwait     | 0.630       | 272,384,955 |
| Kuwait Finance House        | 0.510       | 262,235,897 |
| Zain                        | 0.405       | 174,032,014 |
| Agility (PWC Logistics)     | 0.520       | 102,569,239 |
| Kuwait Food Co. (Americana) | 2.620       | 70,516,141  |