

MENA Markets Monthly Databank

January-2017

	Country	Benchmark		Index Value	Monthly Change	YTD 2017	FY 2016
MENA Markets							
In this Report...	Kuwait	KSE Price Index	▲	6,832.22	18.9%	18.9%	2.4%
Kuwait 2	Kuwait	KSE Weighted Index	▲	427.38	12.4%	12.4%	(0.4%)
Saudi Arabia 9	Saudi Arabia	TADAWUL All Share Index	▼	7,101.86	(1.5%)	(1.5%)	4.3%
UAE - Dubai 14	UAE - Dubai	DFM General Index	▲	3,642.85	3.2%	3.2%	12.1%
UAE - Abu Dhabi 17	UAE - Abu Dhabi	ADX General Index	▲	4,548.82	0.1%	0.1%	5.6%
Qatar 20	Qatar	QE 20 Index	▲	10,597.22	1.5%	1.5%	0.1%
Bahrain 23	Bahrain	Bahrain All Share	▲	1,303.70	6.8%	6.8%	0.4%
Oman 26	Oman	MSM 30 Index	▼	5,776.17	(0.1%)	(0.1%)	7.0%
Egypt 29	Egypt	EGX 30	▲	12,672.49	2.7%	2.7%	76.2%
Jordan 32	Jordan	ASE Index	▼	2,161.47	(0.4%)	(0.4%)	1.6%
Tunisia 37	Lebanon	Blom Stock Index	▲	1,217.80	0.4%	0.4%	3.7%
Lebanon 40	Tunisia	Tunisia Index	▲	5,492.92	0.1%	0.1%	8.9%
Morocco 42	Morocco	MASI	▲	12,228.90	5.0%	5.0%	30.5%
Syria 45	Syria	DSE Weighted Index	▲	2,295.48	41.9%	41.9%	31.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,159.17	1.8%	1.8%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,164.15	1.0%	1.0%	52.2%
	India	SENSEX	▲	27,655.96	3.9%	3.9%	1.9%
	Brazil	BOVESPA Stock Index	▲	64,670.78	7.4%	7.4%	38.9%
	Mexico	BOLSA Index	▲	47,001.06	3.0%	3.0%	6.2%
	Korea	KOSPI Index	▲	2,067.57	2.0%	2.0%	3.3%
	Taiwan	TAIEX Index	▲	9,447.95	2.1%	2.1%	11.0%
Global Markets							
	World	MSCI World Index	▲	1,792.40	2.4%	2.4%	5.3%
	Asia	MSCI Asia Pacific	▲	141.71	4.9%	4.9%	2.3%
	Europe	DJ Stoxx 600	▼	360.12	(0.4%)	(0.4%)	(1.2%)
	Europe	FTSEurofirst 300	▼	1,421.33	(0.5%)	(0.5%)	(0.6%)
	Emerging Markets	MSCI EM Index	▲	909.23	5.4%	5.4%	8.6%
	U.S.A	S&P 500	▲	2,278.87	1.8%	1.8%	9.5%
	U.S.A	DJIA	▲	19,864.09	0.5%	0.5%	13.4%
	U.S.A	NASDAQ Composite	▲	5,614.79	4.3%	4.3%	7.5%
	UK	FTSE 100	▼	7,099.15	(0.6%)	(0.6%)	14.4%
	Germany	DAX	▲	11,535.31	0.5%	0.5%	6.9%
	Japan	NIKKEI 225	▼	19,041.34	(0.4%)	(0.4%)	0.4%
	Hong Kong	HANG SENG INDEX	▲	23,360.78	6.2%	6.2%	0.4%
Commodities							
	Oil	OPEC Crude	▼	52.19	(2.1%)	(2.1%)	67.1%
	Oil	Brent	▼	55.58	(3.3%)	(3.3%)	47.5%
	Oil	Kuwait	▼	51.13	(4.1%)	(4.1%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.12	(15.4%)	(15.4%)	57.6%
	Gold	Gold Spot \$/Oz	▲	1,210.72	5.5%	5.5%	8.0%

Source: Bloomberg & KAMCO Research

Investment Research Department
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

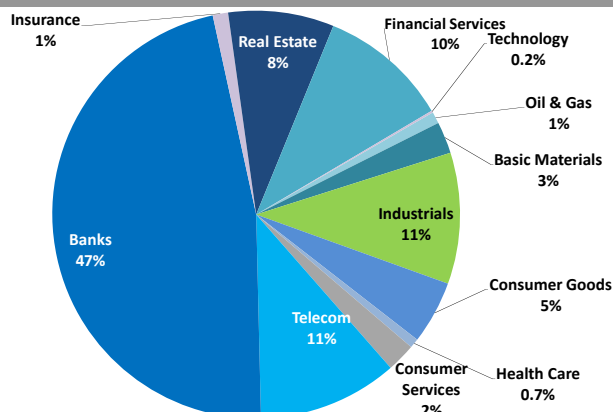
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Monthly Databank

January-2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,114.0	15.0	9.4%
2- Kuwait Finance House	3,249.8	19.9	9.0%
3- Zain	2,141.9	13.3	10.6%
4- Ahli United Bank - Bahrain	1,531.9	9.1	15.7%
5- Kuwait Food Co. (Americana)	1,053.2	19.7	18.3%
6- Agility (PWC Logistics)	896.8	15.6	6.3%
7- Boubayan Bank	888.2	22.4	11.8%
8- Kuwait Projects Co.(Holding)	825.2	14.7	11.6%
9- Mabane Co.	794.0	16.4	14.7%
10- Gulf Bank	777.3	18.4	7.5%
Total	16,272	15.30	10.4%

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Hayat Communications Co.	0.114	0.065	130.3%
Senergy Holding Co.	0.072	0.038	108.7%
Kuwait Real Estate Holding Co.	0.048	0.025	104.3%
Wethaq Takaful Insurance Co.	0.060	0.029	93.5%
Sanam Real Estate Co.	0.057	0.027	90.0%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
National Slaughter Houses Co.	0.040	(0.025)	(38.3%)
Yiaco Medical Co.	0.280	(0.080)	(22.2%)
Combined Group Contracting Co.	0.500	(0.100)	(16.7%)
Jazeera Airways Co.	0.690	(0.080)	(10.4%)
Automated Systems Co.	0.220	(0.024)	(9.8%)

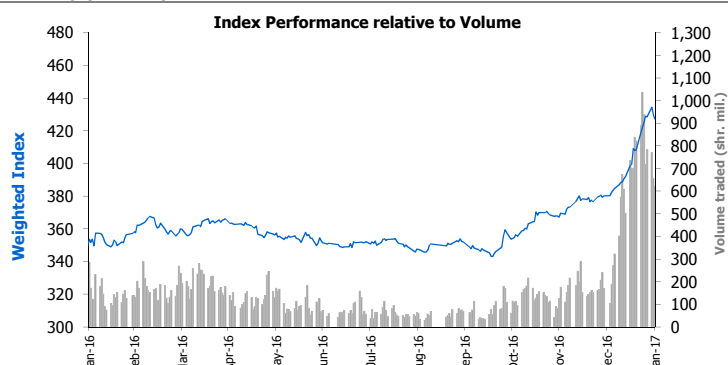
Most Active Stocks by Volume	Close (KWD)	Percent Change	Volume (Shares)
Abyaar Real Estate Development Co.	0.040	77.8%	952,481,797
Investors Holding Group Co.	0.034	51.1%	858,259,283
Al-Mal Investment Co.	0.030	51.3%	680,564,655
Ithmaar Bank	0.072	89.5%	581,373,221
A'ayan Leasing & Investment Co.	0.054	66.2%	465,811,397

Source: KAMCO Research & Boursa Kuwait

Weighted Sectoral Indices

	Weighted Indices	Monthly % Chg	YTD-17 % Chg	FY-2016 % Chg
Weighted Index	427.4	▲ 12.4%	12.4%	(0.4%)
Oil & Gas	316.3	▲ 17.8%	17.8%	(15.2%)
Basic Materials	682.2	▲ 21.3%	21.3%	4.6%
Industrials	662.7	▲ 12.8%	12.8%	17.9%
Consumer Goods	968.2	▲ 2.5%	2.5%	16.5%
Health Care	558.0	▼ (5.9%)	(5.9%)	25.2%
Consumer Services	469.2	▲ 3.7%	3.7%	(3.0%)
Telecommunications	374.1	▲ 13.3%	13.3%	11.3%
Banks	480.0	▲ 11.5%	11.5%	(7.1%)
Insurance	619.0	▲ 3.3%	3.3%	(10.8%)
Real Estate	623.7	▲ 12.7%	12.7%	(4.8%)
Financial Services	532.1	▲ 23.7%	23.7%	3.3%
Technology	421.6	▲ 31.1%	31.1%	(13.7%)

Market Breadth	▲ 146	▼ 19	■ 20		
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-2016 % Chg
Price Index	6,832.22	1084.1	18.9%	18.9%	2.4%
Weighted Index	427.38	47.3	12.4%	12.4%	(0.4%)
Kuwait 15 Index	985.40	100.4	11.3%	11.3%	(1.7%)
Market Cap (KWD Mn)	29,439	3184.8	12.1%	12.1%	0.4%



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2017	Average Daily YTD 2016
Volume (Shrs Mn)	13,858	10,264	285.6%	629.9	136.0
Value Traded (KWD Mn)	1,185	864	268.7%	53.9	14.0
No. of Trades	229,840	154,253	204.1%	10,447	3,302

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.2%	8.8%	9.4%	10.0%	9.7%
Weighted Index	11.3%	10.3%	10.4%	9.7%	9.4%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.495	20.7%	82,820,905
Kuwait Finance House	0.620	14.8%	66,989,821
National Bank of Kuwait	0.730	12.3%	51,301,280
Alimtiyaz Investment Group	0.154	51.0%	50,280,099
Agility (PWC Logistics)	0.740	19.4%	42,420,702

KUWAIT 15 INDEX Monthly Databank

January-2017

	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE		Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in Total Market	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.730	12.31%	4,114	23.6%	14.0%	15.0	1.41	4.0%	1.35	9.4%	12.3%	73.6	51.3
▲	Kuwait Finance House	0.620	14.81%	3,250	18.6%	11.0%	19.9	1.80	2.7%	1.35	9.0%	14.8%	113.5	67.0
▲	Zain	0.495	20.73%	2,142	12.3%	7.3%	13.3	1.41	5.5%	1.54	10.6%	20.7%	175.1	82.8
▲	Boubyan Bank	0.410	3.80%	888	5.1%	3.0%	22.4	2.64	1.2%	1.15	11.8%	3.8%	33.5	13.7
▲	Kuwait Food Co. (Americana)	2.620	0.77%	1,053	6.0%	3.6%	19.7	3.60	3.7%	0.76	18.3%	0.8%	6.6	17.3
▲	Kuwait Projects Co. (Holding)	0.560	12.00%	825	4.7%	2.8%	14.7	1.70	4.1%	1.15	11.6%	12.0%	30.2	16.2
▲	Ahli United Bank - Kuwait	0.435	6.10%	754	4.3%	2.6%	17.6	1.94	1.0%	0.83	11.0%	6.1%	3.1	1.3
▲	Gulf Bank	0.255	6.25%	777	4.4%	2.6%	18.4	1.39	1.5%	0.73	7.5%	6.3%	37.3	9.8
▲	Mabane Co.	0.890	4.71%	794	4.5%	2.7%	16.4	2.41	1.1%	1.18	14.7%	4.7%	6.9	6.1
▲	Burgan Bank	0.330	8.20%	676	3.9%	2.3%	10.3	1.08	5.4%	1.09	10.5%	8.2%	39.0	12.7
▲	Agility (PWC Logistics)	0.740	19.35%	897	5.1%	3.0%	15.6	0.98	4.3%	1.59	6.3%	19.4%	61.1	42.4
▼	Kuwait Telecommunication Co.	0.890	(4.30%)	444	2.5%	1.5%	11.4	3.64	0.0%	0.80	32.1%	(4.3%)	1.4	1.3
▲	Mezzan Holding Co.	1.000	7.53%	311	1.8%	1.1%	19.0	3.04	2.8%	NA	16.0%	7.5%	7.7	7.4
▲	Boubyan Petrochemicals	0.580	17.17%	310	1.8%	1.1%	17.2	1.10	6.7%	1.03	6.4%	17.2%	18.7	10.1
▲	Kuwait International Bank	0.224	8.74%	232	1.3%	0.8%	13.1	0.94	3.6%	1.1	7.2%	8.7%	58.4	12.8
Subtotal- Kuwait 15 Index		985.40	11.34%	17,469	100%	59%	16.0	1.60	3.41%		10.1%	11.3%	666	352
Remaining of the Market				11,971		41%	25.5	0.97	4.04%		4.0%		13,191	833

Source: KAMCO Research & Boursa Kuwait

Boursa Kuwait Monthly Databank

January-2017

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-17 Return #	Monthly Trading Data		YTD-17 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Contracting & Marine Services Co.	MARI.KW	11.7	0.3	7.23%	0.30	0.069	7.8%	15.8	0.114	0.050	7.8%	11,241,792	677,390	4.9%	2.9%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	NM	0.52	20.83%	0.75	0.048	15.7%	37.8	0.084	0.026	15.7%	24,186,685	1,138,772	3.1%	NM
▲ Senergy Holding Co.	SENE.KW	NM	0.88	0.00%	1.27	0.072	108.7%	14.4	0.072	0.009	108.7%	118,894,400	6,121,687	59.4%	NM
▲ Independent Petroleum Group	IPGK.KW	9.1	0.68	6.42%	0.31	0.370	1.4%	56.3	0.400	0.275	1.4%	101,200	39,553	0.1%	7.4%
▲ National Petroleum Services Co.	NAPS.KW	7.7	2.28	6.47%	0.20	0.900	9.8%	51.8	0.900	0.590	9.8%	164,402	136,398	0.3%	29.7%
▲ The Energy House Co.	ENER.KW	NM	0.93	0.00%	0.62	0.061	45.2%	45.8	0.062	0.028	45.2%	29,549,251	1,564,191	3.9%	NM
▲ Gulf Petroleum Investment	GPIK.KW	61.5	0.57	0.00%	0.98	0.060	39.5%	27.3	0.067	0.036	39.5%	299,240,741	16,535,178	65.7%	0.9%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	12.1	0.35	0.00%	0.40	0.099	0.0%	20.8	0.124	0.085	0.0%	98,045	9,801	0.0%	2.9%
Oil & Gas		NM	0.68	5.92%				270.0			17.8%	483,476,516	26,222,969		NM
▲ Kuwait Foundry Co.	KFDC.KW	70.1	1.00	3.17%	0.48	0.315	73.1%	48.5	0.315	0.162	73.1%	5,388,466	1,348,212	3.5%	1.4%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	17.2	1.10	6.68%	1.03	0.580	17.2%	310.2	0.590	0.445	17.2%	18,747,537	10,135,935	3.5%	6.4%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	11.2	2.35	5.71%	0.03	0.700	6.1%	70.6	0.700	0.550	6.1%	59,492	39,890	0.1%	21.0%
▲ Qurain Petrochemical Industries Co.	ALQK.KW	11.0	1.00	3.35%	0.91	0.285	23.9%	313.3	0.305	0.158	23.9%	25,171,287	6,971,538	2.3%	9.1%
Basic Materials		13.9	1.10	4.95%				742.6			21.3%	49,366,782	18,495,575		7.7%
▲ Specialities Group Holding Co.	SPEC.KW	NM	0.49	6.40%	NA	0.104	30.0%	15.6	0.110	0.066	30.0%	23,592,178	2,277,747	15.7%	NM
▲ Kuwait Cement Co.	KCEM.KW	18.5	1.83	0.00%	0.79	0.460	12.2%	337.3	0.460	0.360	12.2%	2,176,884	956,378	0.3%	9.9%
▲ Refrigeration Industries & Storage Co.	REFR.KW	6.4	1.22	4.01%	0.40	0.330	4.8%	33.1	0.350	0.280	4.8%	816,424	260,457	0.8%	19.2%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	NM	1.02	3.51%	0.98	0.570	52.0%	119.7	0.590	0.290	52.0%	13,208,822	6,258,750	6.3%	NM
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.8	0.97	2.12%	0.56	0.236	40.5%	42.5	0.244	0.136	40.5%	7,449,645	1,470,423	4.1%	12.4%
▲ Kuwait Portland Cement Co.	PCEM.KW	18.6	1.62	4.63%	1.03	1.080	18.7%	108.2	1.120	0.890	18.7%	1,708,453	1,677,768	1.7%	8.7%
▲ Shuaiba Industrial Co.	PAPE.KW	12.1	1.33	6.48%	0.32	0.305	3.4%	24.6	0.425	0.230	3.4%	4,818,987	1,401,600	6.0%	11.0%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.46	0.00%	0.93	0.079	31.7%	6.5	0.079	0.051	31.7%	394,864	26,378	0.5%	NM
▲ ACICO Industries Co.	ACIC.KW	11.4	0.82	5.06%	0.71	0.295	7.3%	85.0	0.330	0.255	7.3%	9,729,117	2,882,392	3.4%	7.2%
= Gulf Glass Manufacturing Co.	GGMC.KW	9.6	0.90	8.33%	0.05	0.300	0.0%	15.4	0.475	0.250	0.0%	0	0	0.0%	9.3%
▲ Hilal Cement Co.	HCKK.KW	26.0	0.74	0.00%	0.12	0.130	10.2%	11.0	0.144	0.110	10.2%	86,390	10,656	0.1%	2.9%
▼ Kuwait Building Materials Co.	KBMM.KW	22.5	0.97	5.56%	0.09	0.180	-5.3%	5.5	0.250	0.170	-5.3%	1,000	180	0.0%	4.3%
▲ National Industries Co.	NIBM.KW	16.8	0.89	9.43%	0.37	0.212	1.0%	73.8	0.255	0.186	1.0%	782,322	164,567	0.2%	5.3%
▲ Equipment Holding Co.	EQUI.KW	NM	0.72	0.00%	1.12	0.075	29.3%	10.2	0.080	0.041	29.3%	132,354,359	8,742,286	97.0%	NM
▼ National Co. for Consumer Industries	NCCI.KW	49.6	0.51	0.00%	0.21	0.043	-5.6%	3.8	0.050	0.010	-5.6%	20	1	0.0%	1.0%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	8.9	0.59	10.49%	0.02	0.095	0.0%	2.9	0.100	0.095	0.0%	6,645	656	0.0%	6.6%
▲ Salbookh Trading Co.	SALB.KW	8.9	0.79	0.00%	0.55	0.082	26.2%	8.6	0.087	0.053	26.2%	37,406,895	2,944,858	35.6%	8.9%
▲ Agility (PWC Logistics)	AGLT.KW	15.6	0.98	4.28%	1.59	0.740	19.4%	896.8	0.770	0.420	19.4%	61,061,207	42,420,702	5.0%	6.3%
= Educational Holding Group*	EDUK.KW	10.8	1.26	4.83%	0.45	0.206	0.0%	50.5	0.220	0.190	0.0%	186,145	38,727	0.1%	11.7%
▲ National Cleaning Co.	CLEA.KW	23.8	0.37	0.00%	0.85	0.057	22.6%	14.2	0.061	0.034	22.6%	77,582,085	4,277,753	31.1%	1.5%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	5.0	0.33	0.00%	1.30	0.067	4.7%	17.7	0.073	0.037	4.7%	59,732,570	4,022,503	22.6%	6.6%
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	19.1	0.82	1.80%	0.28	0.198	15.1%	19.9	0.218	0.152	15.1%	335,793	60,773	0.3%	4.3%
▲ Human Soft Holding Co.	HUMN.KW	14.3	9.11	3.82%	0.14	3.000	11.1%	366.7	3.060	0.550	11.1%	10,025,335	28,704,937	8.2%	63.6%
▼ Nafais Holding Co.	NAFA.KW	13.5	1.25	5.06%	0.17	0.194	-5.8%	81.7	0.212	0.120	-5.8%	342,758	60,451	0.1%	9.3%
= Safwan Trading & Contracting Co.	SAFW.KW	7.3	1.12	0.00%	0.13	0.385	0.0%	19.3	0.400	0.242	0.0%	144,700	56,110	0.3%	15.4%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.63	0.00%	0.71	0.046	51.7%	1.5	0.050	0.020	51.7%	2,387,911	91,842	7.3%	NM
▲ National Ranges Co.	MAYA.KW	NM	0.44	0.00%	1.33	0.037	35.2%	10.2	0.040	0.017	35.2%	340,896,344	11,445,635	121.7%	NM
▼ Combined Group Contracting Co.	CGCK.KW	26.9	1.68	3.99%	0.50	0.500	-16.7%	67.5	0.800	0.490	-16.7%	1,039,610	553,857	0.8%	6.2%
= Mishref General Trading & Contracting Co.	MTCC.KW	18.3	0.42	0.00%	0.56	0.056	0.0%	17.2	0.085	0.047	0.0%	0	0	0.0%	2.3%
▲ United Projects Group	UPAC.KW	7.9	2.33	10.63%	0.29	0.770	14.9%	63.5	0.850	0.610	14.9%	219,707	158,054	0.3%	29.6%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	16.9	0.92	0.00%	0.91	0.250	4.2%	238.0	0.260	0.176	4.2%	4,733,033	1,172,092	0.5%	5.5%
▲ Mubarrad Transport Co.	MBRD.KW	NM	0.64	6.41%	1.01	0.078	32.2%	12.8	0.087	0.047	32.2%	47,946,807	3,579,114	29.3%	NM
▲ KGL Logistics Co.	LOGK.KW	8.5	0.58	5.78%	0.91	0.078	6.8%	52.0	0.089	0.048	6.8%	113,113,223	8,829,374	17.0%	6.8%
▲ Sharjah Cement Co.	SCEM.KW	9.1	0.43	6.52%	0.46	0.089	3.5%	49.2	0.090	0.076	3.5%	6,769,603	575,318	1.2%	4.7%

Boursa Kuwait Monthly Databank

January-2017

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-17 Return #	Monthly Trading Data		YTD-17 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	15.5	0.72	NM	0.77	0.085	13.3%	69.8	0.089	0.072	13.3%	12,351,579	1,016,763	1.5%	4.7%
▲ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	NM	0.55	6.59%	0.74	0.083	10.7%	30.1	0.085	0.060	10.7%	660,687	53,827	0.2%	NM
▲ Fujairah Cement Industries Co.	FCCEM.KW	5.5	0.38	0.00%	0.56	0.091	13.8%	32.4	0.093	0.070	13.8%	64,188,709	5,353,455	18.0%	7.0%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	29.5	0.74	5.70%	0.74	0.100	11.1%	50.0	0.110	0.082	11.1%	2,276,786	213,312	0.5%	2.5%
Industrials		18.6	1.06	5.10%				3,064.7			12.8%	1,040,527,597	141,759,696		5.7%
▲ Kuwait Slaughter House Co.	KSHK.KW	8.7	1.25	10.25%	0.06	0.170	25.0%	5.3	0.210	0.130	25.0%	351,080	51,448	1.1%	14.4%
▼ National Slaughter Houses Co.	NSHK.KW	NM	0.42	32.91%	NA	0.040	-38.3%	1.1	0.064	0.040	-38.3%	125,006	5,416	0.4%	NM
▲ Palms Agro Production Co.	PAPK.KW	7.2	0.59	9.98%	0.24	0.100	5.3%	5.2	0.112	0.090	5.3%	63,267	6,055	0.1%	8.2%
▲ Livestock Transport & Trading Co.	CATT.KW	17.4	1.24	0.00%	0.44	0.234	9.3%	50.7	0.260	0.120	9.3%	460,900	98,565	0.2%	7.1%
▲ Danah Alsafat Foodstuff Co.	DANK.KW	11.3	0.75	0.00%	1.15	0.098	12.6%	28.3	0.134	0.068	12.6%	165,095,698	15,566,859	57.2%	6.7%
▼ Kuwait United Poultry Co.	POUL.KW	18.8	1.12	10.78%	0.26	0.180	-8.2%	20.8	0.200	0.176	-8.2%	514,437	94,818	0.4%	6.0%
▲ Kuwait Food Co. (Americana)	FOOD.KW	19.7	3.60	3.71%	0.76	2.620	0.8%	1,053.2	2.640	1.860	0.8%	6,645,242	17,319,987	1.7%	18.3%
▲ Mezzan Holding Co.	MEZZ.KW	19.0	3.04	2.80%	NA	1.000	7.5%	311.3	1.200	0.890	7.5%	7,731,428	7,431,982	2.5%	16.0%
Consumer Goods		19.2	2.91	3.49%				1,476.0			2.5%	#####	40,575,132		14.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	7.1	1.05	6.00%	0.05	0.250	0.0%	25.4	0.275	0.190	0.0%	113,279	28,822	0.1%	14.8%
= Advanced Technology Co.	ATCK.KW	23.0	2.95	1.63%	NA	0.920	0.0%	138.0	0.920	0.920	0.0%	0	0	0.0%	12.8%
▼ Yiaco Medical Co.	YIAC.KW	NM	1.93	0.00%	0.73	0.280	-22.2%	50.9	0.460	0.128	-22.2%	4,047,461	1,114,364	2.2%	NM
Health Care		NM	2.20	1.76%				214.3			-5.9%	4,160,740	1,143,186		NM
▼ Kuwait National Cinema Co.	KCIN.KW	12.5	1.72	4.34%	0.10	1.140	-8.1%	115.2	1.780	0.900	-8.1%	20,174	23,515	0.0%	13.8%
= Kuwait Hotels Co.	KHOT.KW	19.3	2.35	0.00%	0.08	0.265	0.0%	15.3	0.300	0.210	0.0%	0	0	0.0%	12.2%
▲ Sultan Center Food Products Co.	SCFK.KW	36.9	1.33	0.00%	1.33	0.094	64.9%	54.4	0.100	0.050	64.9%	30,847,296	2,211,433	5.3%	3.6%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	2.09	0.00%	0.07	0.048	-5.0%	1.4	0.061	0.018	-5.0%	18,700	862	0.1%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.8	1.58	5.19%	0.06	0.385	0.0%	46.7	0.385	0.385	0.0%	0	0	0.0%	16.1%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	11.4	1.98	0.00%	0.40	0.192	5.5%	122.0	0.200	0.130	5.5%	31,232	5,706	0.0%	17.4%
▲ Oula Fuel Marketing Co.	OULA.KW	12.3	0.88	0.00%	0.37	0.130	10.2%	52.6	0.142	0.106	10.2%	2,845,786	362,175	0.7%	7.2%
▲ Kuwait Resorts Co.	MUNK.KW	7.2	0.78	5.02%	0.52	0.093	16.3%	18.3	0.102	0.070	16.3%	98,849,291	8,781,007	50.3%	10.9%
▼ Jazeera Airways Co.	JAZK.KW	10.7	3.61	2.17%	0.55	0.690	-10.4%	138.0	0.930	0.650	-10.4%	4,267,899	2,977,236	2.1%	33.8%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.8	0.86	4.00%	0.45	0.124	6.9%	50.2	0.138	0.104	6.9%	3,717,449	463,341	0.9%	5.8%
▲ Future Kid Entertainment and R.E Co.	KIDK.KW	12.2	0.70	7.49%	0.08	0.126	18.9%	14.6	0.130	0.095	18.9%	464,759	54,706	0.4%	5.7%
▲ Al Rai Media Group Co.	ALRA.KW	8.7	0.94	8.77%	0.61	0.170	23.2%	39.6	0.172	0.128	23.2%	11,406,271	1,667,954	4.9%	10.7%
▲ Zima Holding Co.	ZIMAH.KW	NM	0.60	0.00%	0.35	0.062	45.9%	6.2	0.106	0.039	45.9%	131,152,562	7,444,116	131.2%	0.4%
Consumer Services		12.1	1.47	2.66%				674.6			3.7%	283,621,419	23,992,050		12.5%
▲ Zain	ZAIN.KW	13.3	1.41	5.46%	1.54	0.495	20.7%	2,141.9	0.520	0.320	20.7%	175,123,241	82,820,905	4.0%	10.6%
▲ National Mobile Telecom Co.	NMTC.KW	20.3	0.98	8.02%	0.86	1.240	3.3%	625.0	1.320	1.000	3.3%	872,477	1,076,821	0.2%	4.8%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.82	0.00%	0.99	0.060	44.6%	52.3	0.074	0.025	44.6%	450,839,988	27,565,870	51.7%	NM
▼ kuwait Telecommunication Co.	VIVA.KW	11.4	3.64	0.00%	0.80	0.890	-4.3%	444.5	1.060	0.820	-4.3%	1,410,959	1,265,888	0.3%	32.1%
Telecommunications		14.5	1.39	5.12%				3,263.7			13.3%	628,246,665	112,729,484		9.7%
▲ National Bank of Kuwait	NBKK.KW	15.0	1.41	4.04%	1.35	0.730	12.3%	4,114.0	0.760	0.550	12.3%	73,649,254	51,301,280	1.3%	9.4%
▲ Gulf Bank	GBKK.KW	18.4	1.39	1.50%	0.73	0.255	6.3%	777.3	0.295	0.202	6.3%	37,281,625	9,757,406	1.2%	7.5%
= Commercial Bank of Kuwait	CBKK.KW	12.7	1.07	3.16%	0.56	0.410	0.0%	613.6	0.530	0.295	0.0%	165,611	68,907	0.0%	8.4%
▲ Ahli Bank of Kuwait	ABKK.KW	25.1	0.93	3.06%	0.46	0.325	8.3%	526.2	0.365	0.290	8.3%	3,449,900	1,082,998	0.2%	3.7%
▲ Ahli United Bank - Kuwait	BKME.KW	17.6	1.94	1.05%	0.83	0.435	6.1%	753.6	0.460	0.375	6.1%	3,079,973	1,298,239	0.2%	11.0%
▲ Kuwait International Bank	KIBK.KW	13.1	0.94	3.62%	1.13	0.224	8.7%	232.4	0.232	0.178	8.7%	58,362,286	12,801,466	5.6%	7.2%
▲ Burgan Bank	BURG.KW	10.3	1.08	5.38%	1.09	0.330	8.2%	676.3	0.355	0.295	8.2%	38,994,130	12,705,670	1.9%	10.5%
▲ Kuwait Finance House	KFIN.KW	19.9	1.80	2.70%	1.35	0.620	14.8%	3,249.8	0.630	0.440	14.8%	113,512,415	66,989,821	2.2%	9.0%
▲ Boubyan Bank	BOUK.KW	22.4	2.64	1.22%	1.15	0.410	3.8%	888.2	0.425	0.370	3.8%	33,527,597	13,720,177	1.5%	11.8%
▲ Warba Bank	WARB.KW	NM	2.54	0.00%	0.83	0.238	7.2%	238.0	0.255	0.160	7.2%	99,392,109	23,693,973	9.9%	0.7%
▲ Ahli United Bank - Bahrain	AUBK.KW	9.1	1.43	6.09%	0.49	0.224	15.5%	1,531.9	0.236	0.180	15.5%	44,504,474	9,521,496	0.7%	15.7%
▲ Ithmaar Bank	ITHMR.KW	NM	1.72	0.00%	1.05	0.072	89.5%	218.2	0.082	0.029	89.5%	581,373,221	34,717,238	19.2%	NM
Banks		15.9	1.48	3.31%				13,819.5			11.5%	1,087,292,595	237,658,670		9.4%

Boursa Kuwait Monthly Databank

January-2017

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-17 Return #	Monthly Trading Data		YTD-17 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Insurance Co.	KINS.KW	NM	1.02	6.35%	0.14	0.300	7.1%	58.2	0.335	0.226	7.1%	186,794	53,970	0.1%	NM
= Gulf Insurance Group	GINS.KW	9.3	1.39	5.72%	0.17	0.670	0.0%	125.3	0.720	0.620	0.0%	13,645	9,792	0.0%	14.9%
▲ Ahleiah Insurance Co.	AINS.KW	12.7	0.97	7.23%	0.15	0.475	4.4%	95.0	0.485	0.430	4.4%	8,106	3,655	0.0%	7.6%
▼ Warba Insurance Co.	WINS.KW	18.9	0.40	9.38%	0.20	0.100	-2.0%	17.3	0.120	0.096	-2.0%	391,137	40,060	0.2%	2.1%
= Kuwait Reinsurance Co.	KWRE.KW	17.3	0.67	5.56%	NA	0.180	0.0%	27.0	0.200	0.180	0.0%	0	0	0.0%	3.8%
▲ First Takaful Insurance Co.	FTIK.KW	19.7	0.45	0.00%	0.13	0.050	1.0%	5.3	0.055	0.037	1.0%	2,547,859	124,890	2.4%	2.3%
▲ Wethaq Takaful Insurance Co.	WETH.KW	6.9	0.51	0.00%	0.14	0.060	93.5%	6.6	0.063	0.026	93.5%	15,565,274	719,780	14.1%	7.3%
= Bahrain Kuwait Insurance Co.	BKIK.KW	10.0	0.95	8.45%	0.02	0.355	0.0%	25.4	N/A	N/A	0.0%	0	0	0.0%	9.4%
Insurance		13.3	0.95	6.39%				360.1			3.3%	18,712,815	952,147		8.6%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.45	0.00%	1.43	0.057	58.3%	33.8	0.065	0.027	58.3%	270,020,728	13,265,806	45.5%	NM
▲ Kuwait Real Estate Co.	KREK.KW	12.0	0.56	6.15%	1.43	0.081	32.8%	73.4	0.085	0.045	32.8%	160,023,844	12,196,639	17.6%	4.7%
▲ United Real Estate Co.	UREK.KW	14.7	0.63	4.27%	1.05	0.106	12.8%	125.9	0.116	0.082	12.8%	4,559,960	477,337	0.4%	4.3%
▲ National Real Estate Co.	NREK.KW	8.4	0.56	0.00%	1.46	0.126	21.2%	124.7	0.138	0.072	21.2%	186,705,621	23,371,097	18.9%	6.7%
▲ Salhia Real Estate Co.	SREK.KW	18.8	1.46	4.93%	0.39	0.390	9.9%	200.0	0.410	0.310	9.9%	1,900,621	686,640	0.4%	7.8%
▼ Tamdeen Real Estate Co.	TAMK.KW	21.4	1.52	2.10%	0.55	0.450	-4.3%	194.4	0.630	0.420	-4.3%	200,466	89,053	0.0%	7.1%
▼ Ajial Real Estate Entertainment Co.	AREC.KW	26.6	0.28	0.00%	0.28	0.186	-2.1%	32.8	0.200	0.128	-2.1%	2,174,443	381,939	1.2%	1.0%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.37	0.057	42.5%	13.4	0.061	0.035	42.5%	1,656,777	90,256	0.7%	NM
▲ Arab Real Estate Co.	ARAB.KW	18.7	0.42	0.00%	1.29	0.054	74.2%	27.5	0.062	0.025	74.2%	221,842,456	10,637,196	43.5%	2.2%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.41	0.00%	0.60	0.052	38.7%	23.4	0.061	0.037	38.7%	130,698,388	6,189,646	29.0%	NM
▲ Mabanee Co.	MABK.KW	16.4	2.41	1.12%	1.18	0.890	4.7%	794.0	0.940	0.740	4.7%	6,925,468	6,118,037	0.8%	14.7%
▲ Injazzat Real Estate Development Co.	INJA.KW	10.1	0.49	5.82%	0.94	0.083	12.2%	28.7	0.087	0.066	12.2%	12,400,976	1,009,961	3.6%	4.9%
▲ Investors Holding Group Co.	INVK.KW	78.7	0.45	0.00%	1.34	0.034	51.1%	21.9	0.037	0.019	51.1%	858,259,283	26,391,390	133.5%	0.6%
▲ International Resorts Co.	IRCK.KW	NM	0.75	0.00%	1.36	0.044	58.2%	6.7	0.047	0.022	58.2%	73,825,674	2,744,155	47.8%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	7.5	0.57	5.55%	1.03	0.089	11.3%	159.1	0.093	0.074	11.3%	102,329,393	8,869,820	5.7%	7.6%
▲ Sanam Real Estate Co.	SANK.KW	NM	0.69	0.00%	0.33	0.057	90.0%	7.0	0.062	0.027	90.0%	17,374,420	756,047	14.2%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	13.0	0.45	6.10%	0.99	0.082	26.2%	34.1	0.087	0.059	26.2%	14,065,486	1,070,640	3.4%	3.5%
▼ Aqar Real Estate Investment Co.	AQAR.KW	9.4	0.59	0.00%	0.31	0.068	-1.4%	15.9	0.075	0.055	-1.4%	2,503,774	164,814	1.1%	6.3%
▲ Kuwait Real Estate Holding Co.	ALAQ.KW	57.8	1.08	0.00%	0.80	0.048	104.3%	9.2	0.050	0.017	104.3%	15,380,906	577,465	8.1%	1.9%
▲ MAZAYA Holding Co.	MAZA.KW	9.3	0.81	4.92%	1.07	0.128	18.5%	88.1	0.136	0.102	18.5%	147,972,443	18,508,160	21.5%	8.6%
= Al Dar National Real Estate Co.	ADNC.KW	NM	0.41	0.00%	0.97	0.011	0.0%	4.6	0.027	0.011	0.0%	0	0	0.0%	NM
▲ AL-Themar International Holding Co.	THMR.KW	NM	0.95	0.00%	0.33	0.106	19.1%	81.9	0.106	0.075	19.1%	100	11	0.0%	NM
▲ Tijara Real Estate & Investment Co.	TIJA.KW	34.8	0.65	0.00%	0.44	0.067	39.6%	24.8	0.071	0.033	39.6%	23,197,310	1,425,369	6.3%	1.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.54	0.00%	0.43	0.042	84.4%	10.0	0.046	0.018	84.4%	150,082,464	4,857,562	62.5%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	8.7	0.65	8.21%	0.25	0.084	-8.7%	21.1	0.110	0.074	-8.7%	30,274,503	2,643,480	12.1%	7.5%
▲ Al-Argan International Real Estate Co.	ARGK.KW	NM	0.60	4.92%	0.32	0.196	18.1%	51.9	0.202	0.142	18.1%	10,440,573	2,036,939	3.9%	NM
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.47	0.00%	1.26	0.040	77.8%	44.3	0.041	0.019	77.8%	952,481,797	30,784,013	86.0%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.32	0.00%	1.26	0.078	39.3%	25.1	0.085	0.042	39.3%	189,016,319	13,156,024	58.7%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	28.4	1.25	0.00%	1.10	0.083	31.7%	83.0	0.088	0.037	31.7%	83,527,435	6,176,038	8.4%	4.4%
▲ Kuwait Business Town Real Estate Co.	KBTk.KW	6.1	0.54	0.00%	0.83	0.061	47.0%	33.1	0.066	0.034	47.0%	202,265,355	11,324,773	37.3%	8.8%
▲ Real Estate Asset Management Co.	REAM.KW	25.7	1.41	8.77%	0.02	0.210	7.1%	21.9	0.216	0.146	7.1%	171,993	32,651	0.2%	5.5%
▲ MENA Real Estate Co.	MENK.KW	NM	0.61	0.00%	0.94	0.037	80.5%	7.3	0.041	0.018	80.5%	220,030,997	6,810,868	112.0%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.45	0.00%	0.82	0.057	48.1%	5.7	0.070	0.025	48.1%	181,952,322	9,737,235	182.0%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.29	0.00%	0.59	0.043	62.3%	6.6	0.044	0.019	62.3%	2,498,454	92,666	1.6%	0.1%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.43	0.00%	0.90	0.063	-6.0%	19.3	0.071	0.030	-6.0%	145,669,785	9,587,085	47.6%	NM
▲ AWJ Holding Co.	AWJ.KW	6.4	0.42	8.06%	0.75	0.093	43.1%	16.7	0.100	0.045	43.1%	81,932,899	6,665,849	45.7%	6.6%
Real Estate		26.4	0.87	2.31%				2,471.2			12.7%	4,504,363,433	238,926,661		3.7%
▲ Kuwait Investment Co.	KINV.KW	37.3	0.47	9.56%	0.69	0.104	20.9%	57.3	0.110	0.075	20.9%	20,304,554	1,976,161	3.7%	1.2%
▲ Commercial Facilities Co.	FACI.KW	12.2	0.59	8.97%	0.66	0.180	15.4%	96.6	0.200	0.152	15.4%	7,074,954	1,228,741	1.3%	4.8%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.73	0.00%	1.19	0.051	64.5%	36.7	0.057	0.023	64.5%	187,340,427	8,451,573	26.0%	NM
▲ National Investment Co.	NINV.KW	NM	0.74	4.05%	1.21	0.144	51.6%	126.2	0.148	0.068	51.6%	142,765,173	16,863,976	16.3%	NM

Boursa Kuwait Monthly Databank

January-2017

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-17 Return #	Monthly Trading Data		YTD-17 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	14.7	1.70	4.08%	1.15	0.560	12.0%	825.2	0.580	0.495	12.0%	30,248,574	16,158,041	2.1%	11.6%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.68	0.00%	1.59	0.058	50.6%	36.3	0.064	0.024	50.6%	296,654,122	15,688,845	47.4%	NM
▲ The Securities House Co.	SECH.KW	NM	0.69	0.00%	0.60	0.064	45.5%	30.7	0.070	0.028	45.5%	329,425,952	18,624,044	68.6%	NM
▲ Securities Group	SGCK.KW	NM	0.51	0.00%	0.36	0.095	6.7%	24.3	0.100	0.075	6.7%	327,196	29,624	0.1%	NM
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	NM	4.75	0.00%	0.53	0.048	46.2%	38.1	0.050	0.029	46.2%	45,730,384	1,941,213	5.7%	NM
▲ Kuwait Financial Centre	MARKZ.KW	30.1	0.62	0.00%	1.22	0.106	20.5%	56.3	0.118	0.077	20.5%	890,432	86,876	0.2%	2.1%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.61	0.00%	0.30	0.040	70.2%	10.6	0.043	0.019	70.2%	22,896,363	827,324	8.7%	NM
▲ Al-Aman Investment Co.	AMAN.KW	NM	0.62	7.94%	0.80	0.063	29.9%	12.4	0.067	0.043	29.9%	94,267,124	5,580,321	48.0%	NM
▲ First Investment Co.	OLAK.KW	58.6	0.43	8.04%	0.90	0.062	36.3%	40.4	0.069	0.042	36.3%	215,190,328	12,975,606	33.1%	0.7%
▲ Al-Mal Investment Co.	MALK.KW	NM	0.88	0.00%	1.44	0.030	51.3%	19.8	0.039	0.018	51.3%	680,564,655	18,187,243	101.6%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.87	0.00%	0.87	0.052	73.3%	8.5	0.060	0.019	73.3%	177,332,391	7,394,711	108.0%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	26.0	0.56	0.00%	1.08	0.054	66.2%	44.0	0.064	0.025	66.2%	465,811,397	23,280,811	57.2%	2.1%
▲ Bayan Investment Co.	BAYK.KW	NM	0.69	0.00%	1.43	0.057	70.1%	22.4	0.065	0.028	70.1%	143,536,290	7,849,064	36.6%	NM
▲ Osoul Investment Co.	OSUL.KW	NM	0.63	0.00%	0.82	0.071	16.4%	13.4	0.075	0.030	16.4%	18,621,309	1,200,546	9.9%	NM
▲ Kuwait Finance & Investment Co.	KFSK.KW	34.8	0.45	0.00%	0.42	0.053	43.2%	17.1	0.054	0.029	43.2%	3,217,447	141,094	1.0%	1.3%
▼ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	11.0	0.66	5.02%	0.31	0.090	-7.2%	23.7	0.128	0.075	-7.2%	4,943,095	438,678	1.9%	6.0%
▲ National International Holding Co.	NIHK.KW	5.3	0.52	3.48%	0.28	0.082	34.4%	17.8	0.086	0.044	34.4%	31,205,249	2,234,515	14.4%	9.8%
▲ Housing Finance Co.	ISKN.KW	12.1	0.51	0.00%	0.33	0.054	10.2%	12.3	0.062	0.024	10.2%	147,601,190	7,907,461	64.7%	4.2%
= Al Madar Finance & Investment Co.	MADR.KW	NM	0.19	0.00%	0.40	0.013	0.0%	2.7	0.023	0.012	0.0%	0	0	0.0%	NM
▲ Al-Deera Holding	DEER.KW	NM	0.79	0.00%	0.89	0.046	42.2%	9.0	0.051	0.025	42.2%	53,377,830	2,242,762	27.0%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.48	0.00%	0.94	0.061	25.8%	16.4	0.069	0.029	25.8%	195,520,910	11,689,729	72.5%	NM
▲ Ektitab Holding Co.	EKTT.KW	NM	0.71	0.00%	1.30	0.050	33.8%	15.8	0.058	0.025	33.8%	110,178,115	5,389,782	34.6%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	1.12	0.00%	1.15	0.059	35.6%	24.0	0.063	0.027	35.6%	227,970,583	12,699,794	56.0%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	18.8	0.60	0.00%	1.33	0.061	34.1%	25.2	0.066	0.037	34.1%	131,028,278	7,593,280	31.7%	3.2%
▲ Tamdeen Investment Co.	TAMI.KW	9.7	0.61	3.51%	0.61	0.285	1.8%	98.3	0.415	0.260	1.8%	1,786,355	479,650	0.5%	6.3%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	NM	1.10	0.00%	0.24	0.158	0.0%	7.3	0.158	0.158	0.0%	1	0	0.0%	NM
= Taiba Kuwaiti Holding Co.	DAMK.KW	10.8	0.63	6.67%	0.31	0.075	0.0%	13.5	0.090	0.070	0.0%	0	0	0.0%	5.8%
▲ Kuwait Syrian Holding Co.	KSHC.KW	47.2	0.56	5.26%	1.31	0.057	90.0%	10.0	0.061	0.021	90.0%	99,812,176	4,863,848	56.6%	1.2%
▲ Asiya Capital Investment Co.	ASIYA.KW	NM	0.44	11.84%	1.10	0.041	30.2%	32.8	0.047	0.028	30.2%	22,591,868	940,378	2.8%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	28.8	0.50	0.00%	1.50	0.051	41.7%	7.7	0.054	0.023	41.7%	169,391,256	8,215,720	112.9%	1.7%
▲ Amwal International Investment Co.	AMWA.KW	NM	0.48	0.00%	0.48	0.042	72.9%	7.5	0.043	0.015	72.9%	50,365,943	1,663,900	27.9%	NM
▲ Alimtiaz Investment Group	ALIMK.KW	20.2	0.98	3.58%	1.03	0.154	51.0%	174.6	0.154	0.067	51.0%	389,610,470	50,280,099	34.4%	4.9%
▲ Manazel Holding Co.	MANK.KW	NM	0.68	0.00%	1.73	0.049	73.2%	20.9	0.056	0.015	73.2%	263,492,905	11,062,873	61.2%	NM
▲ National Industries Group	NIND.KW	20.7	0.62	6.09%	1.72	0.160	31.1%	217.6	0.168	0.102	31.1%	135,766,584	20,232,147	10.0%	3.0%
▲ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.28	0.00%	1.28	0.028	12.0%	8.4	0.033	0.018	12.0%	304,284,401	8,900,129	101.4%	NM
▲ Arabi Holding Group Co.	AGHC.KW	NM	0.54	0.00%	0.47	0.080	23.1%	13.8	0.080	0.048	23.1%	39,633,357	2,818,320	22.9%	NM
▲ Privatization Holding Co.	KPPC.KW	NM	0.37	10.20%	1.24	0.059	37.2%	36.0	0.063	0.042	37.2%	108,452,871	6,094,164	17.8%	0.1%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.79	0.00%	0.12	0.049	12.8%	8.0	0.059	0.027	12.8%	81,169	3,706	0.0%	NM
= Jeeran Holding Co.*	JEER.KW	4.7	0.29	0.00%	0.33	0.049	0.0%	7.4	0.074	0.044	0.0%	1,178,464	54,671	0.8%	6.1%
▲ Egypt Kuwait Holding Co.	ECHK.KW	19.3	1.38	0.00%	0.78	0.212	20.5%	217.2	0.212	0.110	20.5%	379,025	70,934	0.0%	7.2%
▲ Gulf Finance House	GFHK.KW	NM	2.19	0.00%	1.26	0.206	22.6%	464.9	0.212	0.044	22.6%	54,461,394	10,089,369	2.4%	NM
▲ Inovest	INOV.KW	NM	0.72	0.00%	0.88	0.093	19.2%	26.6	0.095	0.049	19.2%	15,762,261	1,390,198	5.5%	NM
Financial Services		NM	0.92	2.99%				3,035.5			23.7%	5,441,074,822	335,841,921		0.4%

Boursa Kuwait Monthly Databank

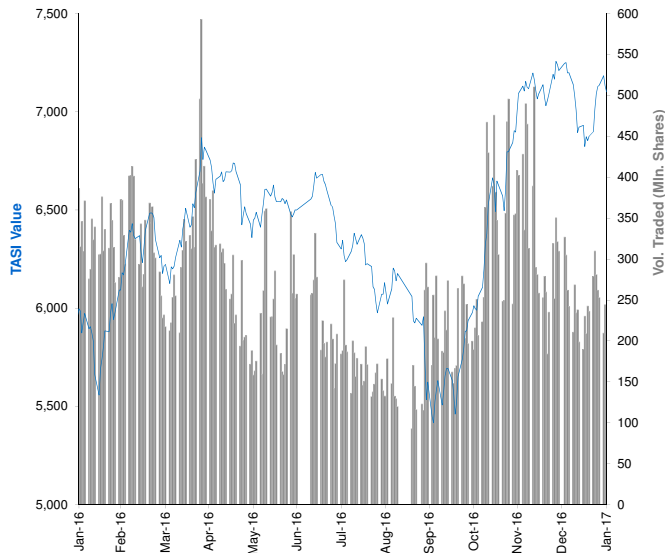
January-2017

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-17 Return [#]	Monthly Trading Data		YTD-17 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Automated Systems Co.	ASCK.KW	8.7	1.34	0.00%	0.31	0.220	-9.8%	16.5	0.420	0.220	-9.8%	371,293	89,320	0.5%	15.4%
▲ Osos Holding Group Co.	OSOS.KW	3.5	0.62	4.00%	0.95	0.200	53.8%	20.0	0.260	0.078	53.8%	9,318,682	1,712,021	9.3%	17.6%
= Future Communications Global Co.	FUTK.KW	0.0	0.00	0.00%	0.00	0.000	0.0%	-	0.000	0.000	0.0%	0	0	0.0%	0.0%
▲ Hayat Communications Co.	HAYK.KW	56.1	1.09	0.00%	0.47	0.114	130.3%	10.5	0.124	0.039	130.3%	19,583,230	1,554,219	21.2%	2.0%
Technology		6.1	0.87	1.70%				47.1			31.1%	29,273,205	3,355,560		12.1%
Boursa Kuwait		18.8	1.27	3.67%				29,439.3			12.4%	13,751,103,647	1,181,653,050		6.8%

Saudi Tadawul Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Saudi Stock Exchange	7,101.86	(1.5%)	(1.5%)
Energy	4,560.89	(8.4%)	(8.4%)
Materials	4,984.25	0.0%	0.0%
Capital Goods	4,790.57	(4.0%)	(4.0%)
Commercial & Professional	4,479.86	(11.2%)	(11.2%)
Transportation	4,522.30	(11.3%)	(11.3%)
Consumer Durables & Appa	4,860.74	4.6%	4.6%
Consumer Services	4,809.72	(0.5%)	(0.5%)
Media	4,939.58	(3.5%)	(3.5%)
Retailing	5,013.84	2.1%	2.1%
Food & Staples Retailing	5,101.66	1.0%	1.0%
Food & Beverages	4,807.45	(1.9%)	(1.9%)
Health Care Equipment & S	4,732.85	(5.7%)	(5.7%)
Pharma, Biotech & Life Scie	5,118.73	(4.9%)	(4.9%)
Banks	5,023.37	(1.2%)	(1.2%)
Diversified Financials	4,976.82	(0.2%)	(0.2%)
Insurance	5,254.89	7.0%	7.0%
Telecommunication Service	4,671.66	(6.6%)	(6.6%)
Utilities	4,869.46	0.2%	0.2%
REITs	5,202.70	4.1%	4.1%
Real Estate Mgmt & Dev't	4,820.77	(3.9%)	(3.9%)

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly % Chg	Value (SAR 000's)
Arabian Shield Cooperative Ins. Co.	66.59	64.7%	1,719,327
Umm Al-Qura Cement Company	24.38	36.0%	594,234
Arabia Ins. Cooperative Co.	14.80	31.0%	575,644
Al-Ahsa Development Co.	14.98	28.6%	1,358,339
Buruj Cooperative Insurance Co.	30.63	27.0%	1,590,378

Worst Return Performers	Price (SAR)	Monthly % Chg	Value (SAR 000's)
Tihama Advertising & Public Relations Co.	26.40	(22.3%)	903,875
Nama Chemicals Co.	5.05	(18.5%)	209,012
Alawwal Bank	11.50	(17.5%)	163,049
Saudi Ground Services	54.99	(16.9%)	298,955
Arabian Cement Co.	37.18	(16.8%)	341,214

Most Active Stocks By Value	Price (SAR)	Monthly % Chg	Value (SAR Mn)
Alinma Bank	15.08	0.1%	8,303
Saudi Basic Industries Corp	95.60	4.5%	7,763
Dar Al Arkan Real Estate Dev. Co.	5.99	(2.8%)	4,920
Al-Rajhi Bank	66.49	5.4%	2,878
Al-Tayyar Travel Group Co.	37.04	1.0%	1,849

Source: KAMCO Research & Tadawul Stock Exchange

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-2016 % Chg
Tadawul All Share Index	7,101.86	(108.57)	(1.5%)	(1.5%)	4.3%
Market Cap (SAR Mn)	1,659,858	(22,606)	(1.3%)	(1.3%)	6.4%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume (Mn Shares)	5,442	(1,507)	(21.7%)	247	281
Value Traded (SAR Mn)	98,782	(16,182)	(14.1%)	4,490	8,581
No. of Trades	2,663,500	(13,342)	(0.5%)	131,067	143,065

Market Breadth	▲ 81 ▼ 89 = 5
----------------	---------------

Most Active Stocks By Volume	Price (SAR)	Monthly Val (SAR Mn)	Monthly Vol ('000 Shrs)	Monthly % Chg
Dar Al Arkan Real Estate Dev. Co.	5.99	4,920	818,546	(2.8%)
Alinma Bank	15.08	8,303	561,286	0.1%
Saudi Kayan	8.50	1,169	136,062	(3.8%)
ZAIN KSA	8.98	985	116,081	8.3%
Al-Ahsa Development Co.	14.98	1,358	98,472	28.6%

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Tadawul All Share Index		7,101.86	(108.57)	(1.51%)	(1.51%)	4.32%				
	Company Name	Reuters Ticker	Last Trade Price (SAR)	Monthly % Change	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Arabia Refineries Co *	2030.SE	38.22	(4.88%)	573,300	152,842	8,796	339,470	42.70	21.05
▲	Rabigh Refining and Petrochemical Co.	2380.SE	11.96	1.70%	10,476,960	2,793,158	52,009	616,968	13.50	8.10
▲	The National Shipping Co of Saudi Arabia	4030.SE	38.43	(11.39%)	12,105,450	3,227,313	30,401	1,248,574	48.50	28.30
▼	Aldrees Petroleum & Transport Co.	4200.SE	36.64	(5.88%)	1,465,600	390,729	7,647	282,567	43.50	24.50
▼	Energy			-8.4%	24,621,310	6,564,041	98,853	2,487,579		
▼	Takween Advanced Industries	1201.SE	13.07	(3.97%)	1,241,650	331,024	53,983	707,597	26.90	10.30
▲	Middle East Paper Company	1202.SE	17.19	3.93%	859,500	229,143	25,432	436,025	23.20	12.00
▼	Basic Chemical Industries Co.	1210.SE	25.49	(1.73%)	700,975	186,880	11,727	299,085	34.80	17.90
▲	Saudi Arabian Mining Co.	1211.SE	42.73	9.59%	49,929,076	13,311,092	27,850	1,124,899	43.30	27.80
▼	United Wire Factories Company	1301.SE	25.06	(2.60%)	1,099,508	293,129	6,395	165,065	29.90	14.50
▲	Al Yamamah Steel Industries Co.	1304.SE	29.83	2.51%	1,515,364	403,996	16,285	490,091	43.50	19.50
▼	Saudi Steel Pipe Co.	1320.SE	18.60	(2.57%)	948,600	252,897	2,484	47,920	20.50	12.05
▼	Methanol Chemical Co.	2001.SE	7.21	(10.10%)	869,526	231,816	58,430	441,247	8.35	4.90
▼	National Petrochemical Co.	2002.SE	21.15	(0.42%)	10,152,000	2,706,523	5,288	107,866	22.80	10.60
▲	Saudi Basic Industries Corp	2010.SE	95.60	4.49%	286,800,000	76,460,880	82,868	7,762,864	98.50	63.25
▼	Saudi Arabia Fertilizers Co.	2020.SE	72.25	(3.22%)	30,104,167	8,025,771	3,832	278,582	82.00	58.00
▲	National Gypsum Co.	2090.SE	14.30	7.84%	452,833	120,725	28,310	407,135	16.55	8.35
▲	The National Co. for Glass Industries	2150.SE	20.36	2.36%	610,800	162,839	10,951	224,727	23.45	14.50
▼	Alujain Corporation	2170.SE	19.52	(0.71%)	1,350,784	360,119	28,045	525,216	22.60	9.55
▲	Filling & Packing Materials Manufacturing Co.	2180.SE	38.63	8.42%	444,245	118,436	15,718	580,197	48.30	24.10
▼	Arabian Pipe Co.	2200.SE	16.80	(5.35%)	672,000	179,155	8,382	145,499	18.45	7.80
▼	Nama Chemicals Co.	2210.SE	5.05	(18.55%)	649,026	173,030	47,684	209,012	7.20	3.60
▲	National Metal Manufacturing & Casting Co.	2220.SE	25.36	4.75%	712,923	190,065	19,538	485,248	30.80	15.40
▼	Saudi Chemical Co.	2230.SE	36.92	(5.19%)	2,334,821	622,463	12,998	527,743	52.25	27.00
▼	Zamil Industrial Investment Co.	2240.SE	30.70	(0.97%)	1,842,000	491,077	2,487	75,536	32.60	18.90
▲	Saudi Industrial Investment Group	2250.SE	19.07	1.06%	8,581,500	2,287,828	21,889	405,042	20.60	9.80
▲	Sahara Petrochemical Co.	2260.SE	15.68	6.31%	6,880,306	1,834,289	73,290	1,060,838	15.90	7.40
▲	Yanbu National Petrochemicals Co.	2290.SE	58.85	8.90%	33,103,125	8,825,293	8,418	473,534	59.75	26.50
▼	Saudi Paper Manufacturing Co.	2300.SE	10.18	(1.64%)	458,100	122,129	58,647	604,243	15.90	6.95
▲	Saudi International Petrochemical Co.	2310.SE	19.03	0.69%	6,977,667	1,860,246	18,363	329,232	19.75	10.25
▲	Advanced Petrochemical Co.	2330.SE	46.42	1.00%	9,135,177	2,435,438	10,259	472,757	53.00	32.00
▼	Saudi Kayan	2350.SE	8.50	(3.85%)	12,750,000	3,399,150	136,062	1,168,883	9.45	4.50
▲	Hail Cement Co.	3001.SE	12.04	0.67%	1,178,716	314,246	12,607	147,406	14.00	9.00
▼	Najran Cement Co.	3002.SE	11.70	(1.85%)	1,989,000	530,267	19,797	228,415	14.85	9.10
▼	City Cement Co.	3003.SE	13.55	(11.32%)	2,563,660	683,472	11,520	159,878	15.70	10.90
▼	Northern Region Cement Co.	3004.SE	11.99	(6.55%)	2,158,200	575,376	6,951	81,962	13.40	9.00
▲	Umm Al-Qura Cement Company	3005.SE	24.38	35.97%	1,340,900	357,484	29,540	594,234	26.80	12.10
▼	Arabian Cement Co.	3010.SE	37.18	(16.80%)	3,718,000	991,219	8,592	341,214	57.00	34.00
▼	Yamamah Saudi Cement Co.	3020.SE	19.86	(13.09%)	4,021,650	1,072,172	7,002	145,457	30.40	15.55
▼	Saudi Cement Co.	3030.SE	62.46	(12.30%)	9,556,380	2,547,731	8,111	505,251	71.75	47.00
▼	The Qassim Cement Co.	3040.SE	60.50	(10.04%)	5,445,000	1,451,637	933	57,496	68.25	48.00
▼	Southern Province Cement Co.	3050.SE	71.50	(13.11%)	10,010,000	2,668,666	699	52,650	83.50	52.50
▼	Yanbu Cement Co.	3060.SE	35.00	(13.58%)	5,512,500	1,469,633	3,988	143,717	52.25	25.80
▼	Eastern Province Cement Co.	3080.SE	31.20	(9.57%)	2,683,200	715,341	989	31,277	36.20	21.70
▲	Tabuk Cement Co.	3090.SE	13.10	2.75%	1,179,000	314,321	7,944	104,058	17.70	10.25
▲	Al Jouf Cement co.	3091.SE	9.07	0.78%	1,179,100	314,348	21,375	195,360	10.00	6.40
=	Bishah Agriculture Development Co. (Suspended)	6080.SE	69.75	0.00%	348,750	92,977	-	-	0.00	0.00
▲	Materials			0.0%	524,059,728	139,714,323	935,660	22,344,457		
▲	Astra Industrial Group	1212.SE	17.25	0.70%	1,380,000	367,908	12,264	212,990	18.50	11.80
▼	Bawan Company	1302.SE	22.33	(1.28%)	1,339,800	357,191	19,900	452,153	25.90	14.00
▲	Electrical Industrial Company	1303.SE	24.99	3.31%	337,365	89,942	17,702	441,289	28.70	15.00
=	Mohammad Al Mojil Group Co.	1310.SE	12.55	0.00%	1,568,750	418,229	-	-	0.00	0.00
▲	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	13.29	0.68%	706,031	188,228	55,079	742,459	14.90	6.60
▼	Saudi Ceramic Co.	2040.SE	32.12	(3.43%)	1,606,000	428,160	4,202	137,387	44.30	22.30
▼	National Industrialization Co	2060.SE	16.00	(8.36%)	10,702,627	2,853,320	23,519	390,633	18.25	7.90
▼	Saudi Cable Co.	2110.SE	5.75	(5.58%)	437,000	116,504	9,185	55,174	7.95	4.05
▲	Al-Ahsa Development Co.	2140.SE	14.98	28.58%	734,020	195,690	98,472	1,358,339	15.35	8.55
▼	Saudi Arabian Amintit Co.	2160.SE	7.39	(10.53%)	853,545	227,555	30,559	236,022	9.65	5.00
▲	Saudi Industrial Services Co.	2190.SE	15.29	2.69%	1,039,720	277,189	66,051	1,031,756	16.85	9.45
▲	Al-Babtain Power & Telecommunications Co.	2320.SE	27.66	9.16%	1,179,182	314,370	23,820	629,178	32.30	18.85
▼	Saudi Vitrified Clay Pipes Co.	2360.SE	62.68	(12.69%)	940,200	250,657	2,459	157,615	97.00	55.25
▲	Middle East Specialised Cables	2370.SE	8.65	5.23%	519,000	138,365	81,735	704,572	9.15	5.20
▲	Saudi Industrial Export Co.	4140.SE	36.36	1.99%	392,688	104,691	14,100	501,744	51.00	21.15

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Tadawul All Share Index		7,101.86	(108.57)	(1.51%)	(1.51%)	4.32%				
	Company Name	Reuters Ticker	Last Trade Price (SAR)	Monthly % Change	Mkt Cap ('000 USD)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Capital Goods			-4.0%	23,735,928	6,327,998	459,045	7,051,311		
▼	Printing & Packing Co.	4270.SE	18.44	(8.30%)	1,106,400	294,966	23,580	443,278	24.70	9.55
▼	Saudi Airlines Catering Co.	6004.SE	90.97	(11.79%)	7,459,540	1,988,713	2,642	250,561	117.75	79.75
	Commercial & Professional Svc			-11.2%	8,565,940	2,283,680	26,222	693,839		
▼	Saudi Ground Services	4031.SE	54.99	(16.88%)	10,338,120	2,756,143	5,079	298,955	69.25	37.70
▼	Saudi Public Transport Co.	4040.SE	15.01	(1.12%)	1,876,250	500,208	52,230	795,578	16.20	9.45
▼	Saudi Transport & Investment Co.	4110.SE	55.76	(6.76%)	1,338,240	356,775	8,594	485,178	69.25	34.50
▼	United International Transportation Co.	4260.SE	30.12	(10.68%)	1,837,320	489,830	16,767	517,516	45.50	21.70
▼	Transportation			-11.3%	15,389,930	4,102,955	82,670	2,097,226		
▲	Al Sorayai Trading and Industrial Group Co.	1213.SE	12.14	16.62%	455,250	121,370	91,609	1,202,440	14.95	6.80
▲	Saudi Industrial Development Co.	2130.SE	10.44	1.16%	417,600	111,332	80,582	858,313	12.05	6.65
▲	Al-Abdulatif Industrial Group	2340.SE	15.45	0.13%	1,255,313	334,666	13,483	212,210	20.45	10.90
▲	Lazurde Company for Jewelry	4011.SE	22.44	3.70%	964,920	257,248	37,142	842,506	40.70	15.75
▲	Fitaihi Holding Group	4180.SE	13.25	0.76%	728,750	194,285	23,368	321,024	17.30	9.15
	Consumer Durables & Apparel			4.6%	3,821,833	1,018,901	246,184	3,436,493		
▲	Al-Tayyar Travel Group Co.	1810.SE	37.04	1.04%	7,765,436	2,070,265	48,391	1,849,351	47.70	23.85
▼	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	35.92	(6.34%)	1,975,600	526,695	5,522	203,637	53.25	20.00
▼	Saudi Hotels & Resort Areas Co.	4010.SE	23.42	(2.13%)	2,342,000	624,377	8,571	202,160	26.20	15.15
▼	Tourism Enterprise Co.	4170.SE	33.41	(0.09%)	339,112	90,407	8,704	292,537	42.10	19.90
▼	Al Khaleej Training & Education Co.	4290.SE	19.69	(0.96%)	787,600	209,974	20,081	396,195	30.60	12.00
▲	Herfy Food Services Co	6002.SE	79.32	1.16%	3,664,584	976,978	1,783	140,648	87.50	61.50
▼	Consumer Services			-0.5%	16,874,332	4,498,697	93,051	3,084,527		
▼	Tihama Advertising & Public Relations Co. *	4070.SE	26.40	(22.26%)	396,000	105,574	33,163	903,875	41.90	22.60
▼	Saudi Research and Marketing Group	4210.SE	32.73	(3.39%)	2,618,400	698,065	7,074	229,574	51.75	17.35
▼	Media			-3.5%	3,014,400	803,639	40,237	1,133,450		
▼	Al Hassan Ghazi Ibrahim Shaker	1214.SE	16.30	(2.98%)	1,026,900	273,772	25,832	433,041	27.70	11.55
▲	United Electronics Co.	4003.SE	27.29	3.49%	982,440	261,919	12,716	339,536	30.90	15.50
▲	Saudi Company for Hardware	4008.SE	88.25	3.37%	2,118,000	564,659	1,215	106,278	99.75	51.00
▼	Saudi Automotive Services Co.	4050.SE	18.50	(1.54%)	999,000	266,333	65,392	1,227,026	21.60	10.40
▲	Jarir Marketing Co.	4190.SE	125.76	8.93%	16,977,600	4,526,228	1,844	225,347	137.25	81.00
▼	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	31.73	(13.78%)	6,663,300	1,776,436	12,577	411,010	54.50	20.20
▲	Retailing			2.1%	28,767,240	7,669,346	119,576	2,742,238		
▲	Abdullah Al Othaim Markets Co.	4001.SE	102.00	3.23%	4,590,000	1,223,694	749	73,632	110.00	63.00
▼	Saudi Marketing Company	4006.SE	30.78	(3.60%)	1,385,100	369,268	6,662	208,216	54.00	18.60
▲	Anaam International Holding Grp.	4061.SE	17.36	0.12%	340,256	90,712	15,485	277,052	21.85	10.85
▼	National Agriculture Marketing Co.	4160.SE	33.36	(10.71%)	333,600	88,938	18,641	672,450	40.40	18.55
▲	Food & Staples Retailing			1.0%	6,648,956	1,772,612	41,538	1,231,350		
▼	Savola Group	2050.SE	37.89	(5.56%)	20,232,528	5,393,992	12,206	466,547	44.90	27.80
▲	Food Products Co.	2100.SE	25.50	0.95%	510,000	135,966	21,241	543,550	31.00	13.85
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	116.38	(6.55%)	3,782,350	1,008,375	1,468	172,591	161.75	111.00
▲	AL-Marai Co.	2280.SE	69.75	1.84%	55,800,000	14,876,280	9,096	627,847	78.00	50.00
▼	Halwani Brothers Co.	6001.SE	58.59	(5.67%)	1,674,000	446,288	570	33,675	75.75	40.80
▼	National Agriculture Development Co.	6010.SE	22.61	(5.63%)	1,915,067	510,557	8,303	193,847	26.60	16.50
▼	Qassim Agriculture Co.	6020.SE	9.05	(3.31%)	452,500	120,637	43,840	408,262	11.70	6.75
▼	Tabouk Agriculture Development Co.	6040.SE	11.25	(1.75%)	506,250	134,966	62,991	737,680	16.60	7.80
▼	Saudi Fisheries Co.	6050.SE	12.97	(7.03%)	694,381	185,122	6,780	89,336	15.70	8.10
▼	Ash-Sharqiyah Development Co.	6060.SE	41.30	(6.62%)	309,750	82,579	6,786	283,260	50.25	22.25
▲	Al-Jouf Agriculture Development Co.	6070.SE	34.91	0.37%	1,047,300	279,210	3,087	107,871	37.00	20.00
▲	Jazan Development Co.	6090.SE	11.30	1.89%	565,000	150,629	44,864	518,081	16.20	7.40
▼	Food & Beverages			-1.9%	87,489,127	23,324,601	221,232	4,182,546		
▼	Mouwasat Medical Services Co.	4002.SE	144.00	(2.59%)	7,200,000	1,919,520	780	109,973	152.75	105.25
▲	Dallah Healthcare Holding Co.	4004.SE	98.79	4.08%	5,828,610	1,553,907	1,242	119,443	102.00	58.25
▼	National Medical Care Co.	4005.SE	54.88	(16.75%)	2,461,368	656,201	6,422	368,561	73.25	40.70
▼	Al Hammadi Co. For Dev. and Inv.	4007.SE	35.40	(14.76%)	4,248,000	1,132,517	4,140	159,219	46.30	25.20
▼	Middle East Healthcare Co.	4009.SE	69.23	(5.63%)	6,371,929	1,698,756	2,863	202,359	78.50	47.00
▼	Health Care Equipment & Svc			-5.7%	26,109,907	6,960,901	15,447	959,554		

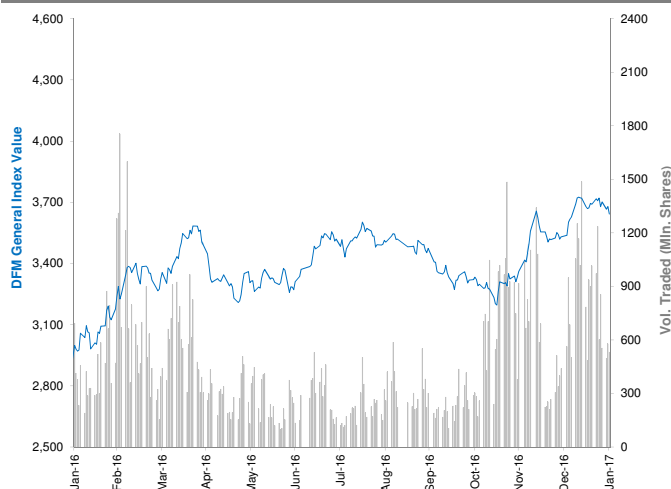
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017		
Tadawul All Share Index		7,101.86	(108.57)	(1.51%)	(1.51%)	4.32%			
Company Name	Reuters Ticker	Last Trade Price (SAR)	Monthly % Change	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼ Saudi Pharmaceutical Indus Corp	2070.SE	38.76	(5.16%)	4,651,200	1,240,010	7,780	290,941	41.40	26.00
▼ Pharma, Biotech & Life Science			-4.9%	4,651,200	1,240,010	7,780	290,941		
▼ Riyadh Bank	1010.SE	10.97	(5.02%)	32,910,000	8,773,806	16,531	183,431	11.80	8.55
▼ Bank Al-Jazira	1020.SE	13.75	(3.10%)	5,500,000	1,466,300	40,466	553,183	14.85	9.45
▼ The Saudi Investment Bank	1030.SE	13.95	(8.28%)	9,765,000	2,603,349	17,001	232,267	16.70	9.45
▼ Saudi Hollandi Bank	1040.SE	11.50	(17.50%)	13,145,328	3,504,544	13,718	163,049	27.50	8.25
▼ Banque Saudi Fransi	1050.SE	25.49	(2.04%)	30,724,554	8,191,166	10,938	266,591	27.80	18.00
▼ SABB	1060.SE	22.65	(9.40%)	33,975,000	9,057,735	6,783	153,205	25.90	16.40
▼ Arab National Bank	1080.SE	20.55	(6.97%)	20,550,000	5,478,630	6,159	127,282	22.50	14.25
▼ Samba Financial Group	1090.SE	22.41	(7.97%)	44,820,000	11,949,012	21,680	493,172	25.20	15.90
▲ Al-Rajhi Bank	1120.SE	66.49	5.39%	108,046,250	28,805,130	45,065	2,877,512	67.50	48.60
▼ Al-Bilad Bank	1140.SE	19.60	(4.81%)	11,760,000	3,135,216	10,796	208,201	25.20	14.40
▲ Alinma Bank	1150.SE	15.08	0.07%	22,620,000	6,030,492	561,286	8,302,535	15.50	10.75
▲ National Commercial Bank	1180.SE	42.80	0.42%	85,600,000	22,820,960	14,602	605,993	46.30	32.00
Banks			-1.2%	419,416,132	111,816,341	765,025	14,166,421		
▲ Saudi Advanced Industries Co.	2120.SE	13.86	15.02%	693,000	184,754	54,582	767,576	15.10	7.45
▼ Assir Trading, Tourism & Manufacturing Co.	4080.SE	17.49	(2.56%)	2,210,542	589,330	8,896	161,065	22.85	11.00
= Al-Baha Investment & Development Co.	4130.SE	13.50	0.00%	202,500	53,987	-	-	0.00	0.00
▼ Kingdom Holding Co.	4280.SE	11.65	(3.00%)	43,173,529	11,510,063	6,076	70,681	13.15	9.90
Diversified Financials			-0.2%	46,279,570	12,338,133	69,554	999,322		
▲ The Co for Cooperative Insurance	8010.SE	113.55	4.69%	11,355,000	3,027,243	1,402	154,440	119.50	65.00
▲ MetLife AIG ANB Co-op. Insurance Co.	8011.SE	24.88	1.02%	870,800	232,155	12,421	301,213	58.50	17.10
▲ Aljazira Takaful Taawuni Company	8012.SE	31.60	5.16%	1,106,000	294,860	7,658	234,046	37.30	18.90
▼ Malath Cooperative Insurance & Reins. Co.	8020.SE	8.43	(3.10%)	252,900	67,423	37,949	327,144	17.25	7.10
▼ Mediterranean & Gulf Insurance & Reins. Co.	8030.SE	26.61	(1.63%)	2,661,000	709,423	37,095	1,015,440	30.00	13.70
▲ Saudi Fransi Cooperative Insurance Co.	8040.SE	40.61	24.53%	812,200	216,533	15,872	537,970	46.50	17.50
▲ SALAMA Cooperative Insurance Company	8050.SE	15.09	22.38%	150,900	40,230	41,454	578,016	19.10	7.75
▲ Saudi United Cooperative Insurance Co.	8060.SE	27.03	20.62%	1,081,200	288,248	33,523	855,209	27.50	7.05
▲ Arabian Shield Cooperative Insurance Co.	8070.SE	66.59	64.70%	1,331,800	355,058	32,437	1,719,327	68.00	17.30
▲ SABB Takaful	8080.SE	31.95	9.91%	1,086,300	289,608	20,470	612,767	33.00	17.55
= Sanad Insurance & Reinsurance	8090.SE	15.23	0.00%	304,600	81,206	-	-	0.00	0.00
▲ Saudi Arabian Cooperative Insurance Co.	8100.SE	22.85	20.77%	228,500	60,918	34,163	711,514	23.00	11.50
▲ Saudi Indian Co. for Co-operative Insurance	8110.SE	20.47	26.67%	419,635	111,875	95,963	1,833,271	22.60	5.80
▲ Gulf Union Cooperative Insurance Co.	8120.SE	13.54	20.04%	297,880	79,415	41,236	523,431	14.80	7.00
▼ AL-Ahli Takaful Co.	8130.SE	40.32	(0.30%)	672,000	179,155	4,837	194,151	46.30	24.00
▲ Al Ahlia Insurance Co.	8140.SE	5.93	0.68%	189,760	50,590	37,482	220,642	10.35	3.85
▲ Allied Cooperative Insurance Group	8150.SE	15.59	3.11%	311,800	83,126	20,155	301,913	17.55	10.35
▲ Arabia Insurance Cooperative Co.	8160.SE	14.80	30.97%	392,200	104,561	46,296	575,644	14.80	5.35
▲ Trade Union Cooperative Insurance Co.	8170.SE	18.91	11.04%	520,025	138,639	45,536	851,120	21.00	7.80
▲ Al Sagr Co. for Cooperative Insurance	8180.SE	40.71	2.73%	1,017,750	271,332	25,200	1,018,482	49.00	22.00
▲ Union Cooperative Assurance Co.	8190.SE	15.60	19.27%	764,400	203,789	30,722	448,542	15.70	7.30
▲ Saudi Re for Cooperative Reinsurance Co.	8200.SE	6.77	12.27%	677,000	180,488	78,899	504,894	8.20	4.30
▼ BUPA Arabia for Cooperative Insurance	8210.SE	129.00	(1.81%)	10,320,000	2,751,312	2,381	309,416	151.00	95.25
= Wegaya Takaful Insurance & Reinsurance Co.	8220.SE	19.39	0.00%	387,800	103,387	-	-	0.00	0.00
▲ Al-Rajhi Co. for Cooperative Insurance	8230.SE	42.24	9.52%	1,689,600	450,447	12,563	495,979	44.00	16.55
▲ ACE Arabia Cooperative Insurance Co.	8240.SE	48.43	7.46%	484,300	129,114	10,209	471,607	54.50	23.50
▲ AXA Cooperative Insurance Co.	8250.SE	18.94	9.92%	852,300	227,223	36,913	658,072	19.85	9.60
▲ Gulf General Cooperative Insurance Co.	8260.SE	17.74	9.98%	354,800	94,590	25,849	424,810	20.15	9.30
▲ Buruj Cooperative Insurance Co.	8270.SE	30.63	27.04%	765,750	204,149	58,570	1,590,378	32.20	12.30
▲ Al Alamiya for Cooperative Insurance Co.	8280.SE	27.24	10.51%	1,089,600	290,487	19,665	491,262	35.20	15.30
▲ Solidarity Saudi Takaful co.	8290.SE	9.77	14.27%	542,235	144,560	63,528	563,007	10.75	5.35
▲ Wataniya Insurance Co.	8300.SE	31.16	18.98%	623,200	166,145	23,719	655,147	58.25	15.60
▲ Amana Cooperative Insurance	8310.SE	8.95	5.92%	286,400	76,354	43,002	369,534	13.75	5.35
▲ Saudi Enaya Cooperative Insurance Co.	8311.SE	16.57	2.22%	331,400	88,351	17,073	277,702	17.25	5.75
▲ Alinma Tokio Marine Co	8312.SE	19.76	4.66%	889,200	237,061	29,282	552,398	23.05	13.70
Insurance			7.0%	45,120,235	12,029,055	1,043,525	20,378,488		

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Tadawul All Share Index ▼		7,101.86	(108.57)	(1.51%)	(1.51%)	4.32%				
	Company Name	Reuters Ticker	Last Trade Price (SAR)	Monthly % Change	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 SAR)	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Telecom	7010.SE	66.99	(7.66%)	133,980,000	35,719,068	11,497	794,908	74.00	51.00
▼	Al-Etihad Etisalat Co.	7020.SE	21.95	(8.50%)	16,901,500	4,505,940	25,968	566,496	32.20	16.40
▼	ZAIN KSA	7030.SE	8.98	8.32%	5,241,888	1,397,487	116,081	984,779	9.60	5.45
▲	Etihad Atheeb Telecommunication Co.	7040.SE	3.20	8.47%	504,000	134,366	16,348	48,677	4.90	2.80
▼	Telecommunication Services			-6.6%	156,627,388	41,756,862	169,894	2,394,860		
▲	National Gas & Industrialization Co.	2080.SE	36.86	11.56%	2,764,500	737,016	6,419	227,846	39.90	18.85
▼	Saudi Electricity Co.	5110.SE	22.17	(1.77%)	92,373,385	24,626,744	67,878	1,477,156	23.95	13.90
▲	Utilities			0.2%	95,137,885	25,363,760	74,297	1,705,002		
=	Riyad REIT Fund	4330.SE	11.54	0.00%	577,000	153,828	25,759	306,255	13.15	11.00
▲	REITs			4.1%	577,000	153,828	25,759	306,255		
▼	Saudi Real Estate Co.	4020.SE	24.69	(7.29%)	2,962,800	789,882	5,647	141,655	28.00	14.80
▼	Taibah Holding Co.	4090.SE	39.49	(1.72%)	5,923,500	1,579,205	3,137	124,439	41.40	30.40
▼	Makkah Construction & Development Co. *	4100.SE	89.73	(1.00%)	14,788,961	3,942,737	513	45,724	99.00	78.50
▼	Arriyadh Development Co.	4150.SE	22.43	(1.41%)	2,990,667	797,312	9,883	215,343	23.35	16.40
▲	Emaar The Economic City	4220.SE	17.42	1.52%	14,807,000	3,947,546	29,885	525,032	19.20	10.90
▼	Red Sea Housing	4230.SE	28.29	(4.26%)	1,697,400	452,527	3,269	94,244	31.30	17.45
▼	Jabal Omar Development Company	4250.SE	69.97	(6.38%)	65,030,118	17,337,029	6,180	440,987	76.00	44.20
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	5.99	(2.76%)	6,469,200	1,724,689	818,546	4,920,443	7.40	4.30
▲	Knowledge Economic City	4310.SE	20.29	12.35%	6,884,397	1,835,380	19,010	384,935	21.50	9.95
▼	Alandalus Property Co.	4320.SE	19.94	(1.82%)	1,395,800	372,120	9,926	203,359	24.85	12.10
▼	Real Estate Mgmt & Dev't			-3.9%	122,949,843	32,778,428	905,997	7,096,162		
	Subtotal: Saudi Tadawul				1,659,857,883	442,518,112	5,441,547	98,782,019		

Dubai Financial Market Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Dubai Financial Market	3,642.9	3.2%	3.2%
Banks	2,397.2	5.9%	5.9%
Consumer Staples	721.7	(7.4%)	(7.4%)
Financial and Inv. Serv.	3,881.6	4.1%	4.1%
Insurance	1,658.2	8.5%	8.5%
Industrial	119.4	0.0%	0.0%
Real Estate and Const.	7,357.6	2.7%	2.7%
Telecommunication	1,012.8	(3.2%)	(3.2%)
Transportation	882.1	6.8%	6.8%
Services	618.1	8.6%	8.6%

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly % Chg	Value ('000 AED)
Emirates Islamic Bank	4.120	200.7%	106
Int'l Financial Advisors Co.	0.620	69.4%	15,361
Dubai Islamic Ins.& Reins Co.(AMAN)	1.000	58.7%	370,769
Al Salam Bank - Sudan	1.930	55.6%	134,682
Hits Telecom Holding Co.	0.771	43.8%	1,867,662

Worst Return Performers	Price (AED)	Monthly % Chg	Value ('000 AED)
Dubai Refreshments Co.	18.850	(18.8%)	364
National Industries Group Holdings	1.720	(10.9%)	31
Takaful House	1.160	(9.4%)	238,155
DXB Entertainments	1.200	(7.7%)	937,583
National General Cooling Co. (Tabreed)	1.860	(7.5%)	137,061

Most Active Stocks by Value	Price (AED)	Monthly % Chg	Value ('000 AED)
Gulf Finance House	2.720	34.0%	4,909,434
Union Properties	1.090	(3.5%)	1,925,255
Hits Telecom Holding Co.	0.771	43.8%	1,867,662
Arabtec Holding P.J.S.C.	1.350	3.1%	1,764,235
Amanat Holdings	1.150	17.2%	1,542,216

Source: KAMCO Research & DFM

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
DFM General Index	3,642.85	112	3.2%	3.2%	12.1%
Market Cap (AED Mn)	352,078	19,888	6.0%	6.0%	10.3%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	18,618	7,399	65.9%	846	381
Value Traded (AED Mn)	22,962	8,303	56.6%	1,044	448
No. of Trades	196,901	78,627	66.5%	8,950	5,831

Market Breadth

▲ 32	▼ 12	= 16
------	------	------

Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	Monthly % Chg
Drake and Scull International	0.535	1,377,980	2,575,588	11.5%
Hits Telecom Holding Co.	0.771	1,867,662	2,454,420	43.8%
Gulf Finance House	2.720	4,909,434	2,080,646	34.0%
Union Properties	1.090	1,925,255	1,667,141	(3.5%)
Amanat Holdings	1.150	1,542,216	1,469,625	17.2%

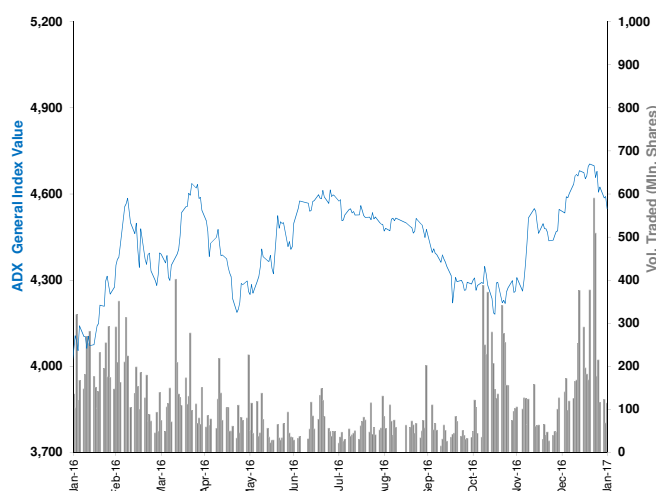
January-2017

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
DFM General Index		▲ 3,642.85	111.97	3.17%	3.17%	12.06%				
	Company Name	Reuters Ticker	Closing Price (AED)	Monthly % Change	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
=	Emirates Investment Bank	AEIB.DU	446.00	0.00%	312,215	85,016	-	-	NA	NA
▲	Ajman Bank	AJBK.DU	1.460	9.77%	2,370,310	645,435	140,158.7	221,254.6	2.500	1.290
▲	Al Salam Bank - Sudan	SSUD.DU	1.930	55.65%	202,650	55,182	74,632.7	134,682.1	2.300	1.150
▲	Amlak Finance	AMLK.DU	1.280	1.59%	1,920,000	522,816	359,016.1	486,985.7	1.790	1.160
=	Commercial Bank of Dubai	CBD.DU	5.200	0.00%	14,574,217	3,968,559	10.1	52.6	6.200	4.650
▲	Dubai Islamic Bank	DISB.DU	5.950	6.82%	29,406,024	8,007,260	160,207.1	955,887.3	6.530	4.900
▲	Emirates Islamic Bank	EIB.DU	4.120	200.73%	16,193,339	4,409,446	48.8	106.0	4.120	1.800
▼	Emirates NBD	ENBD.DU	8.420	(0.82%)	46,796,466	12,742,678	10,057.1	86,870.6	9.000	7.100
▲	Gulf Finance House	GFH.DU	2.720	33.99%	6,137,907	1,671,352	2,080,646.4	4,909,434.4	2.900	0.536
▲	Mashreq Bank	MASB.DU	85.00	37.10%	14,371,543	3,913,371	70.4	5,739.6	100.05	59.95
▲	Al Salam Bank - Bahrain	SALAM.DU	1.060	6.64%	2,269,387	617,954	507,325.6	554,721.5	1.210	0.800
▲ Banking				5.93%	135,624,056	36,930,430	3,332,173.1	7,355,734.3		
▼	Dubai Refreshments Co.	DRC.DU	18.850	(18.75%)	1,696,500	461,957	17.8	363.9	23.200	15.10
▼	Dubai Parks And Resorts	DUBA.DU	1.200	(7.69%)	9,599,895	2,614,051	754,039.7	937,583.1	1.770	1.07
▼	Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	2.910	(0.34%)	87,300	23,772	0.6	1.7	3.500	2.910
=	Emirates Refreshments Co.	ERC.DU	4.410	0.00%	132,300	36,025	-	-	4.410	4.410
▼	Marka	MARKA.DU	1.520	(0.65%)	760,000	206,948	56,455.3	86,578.8	1.630	1.000
=	United Foods Co.	UFC.DU	5.150	0.00%	155,788	42,421	-	-	7.240	5.150
=	United Kaipara Dairies Co.	UNIK.DU	9.03	0.00%	273,158	74,381	-	-	10.000	7.860
▼ Consumer Staples				(7.41%)	12,704,940	3,459,555	810,513.3	1,024,527.4		
=	Al Firdous Holding PJSC*	ALFH.DU	0.700	0.00%	420,000	114,366	-	-	NA	NA
▲	Al-Madina for Finance & Investment	MADI.DU	0.690	38.55%	280,875	76,482	596,350.3	370,406.9	0.735	0.326
▲	Al Salam Group Holding	SAGH.DU	0.730	19.67%	196,837	53,599	208,113.6	154,486.6	0.841	0.315
▲	Dubai Financial Market	DFM.DU	1.290	3.20%	10,320,000	2,810,136	332,475.9	446,979.6	1.590	1.060
▲	Dubai Investment	DINV.DU	2.470	3.78%	10,002,370	2,723,645	155,444.3	396,124.8	2.630	1.600
▲	Ektitab Holding Co.	EKTT.DU	0.604	39.17%	192,449	52,404	268,726.4	151,996.3	0.649	0.301
▲	Gulf General Investment Co.	GGIC.DU	0.519	2.17%	929,702	253,158	270,273.0	147,150.3	0.725	0.420
▲	Int'l Financial Advisors Co.	IFIN.DU	0.620	69.40%	446,400	121,555	29,113.2	15,360.8	0.669	0.326
▲	SHUAA Capital	SHUA.DU	1.610	8.78%	1,714,650	466,899	298,802.0	497,225.1	1.910	0.344
▲ Investment & Financial				4.05%	24,503,283	6,672,244	2,159,526.1	2,179,933.4		
=	Alliance Insurance	ALL.DU	383.50	0.00%	383,500	104,427	-	-	NA	NA
▲	Dubai Islamic Ins.& Reins Co.(AMAN)	AMAN.DU	1.000	58.73%	225,750	61,472	349,865.2	370,768.7	1.240	0.466
=	Orient Insurance Co.	AOIC.DU	88.35	0.00%	441,750	120,289	-	-	NA	NA
▼	Arab Insurance Group	ARIG.DU	1.200	(4.00%)	264,000	71,887	6.6	7.7	1.710	1.080
=	Arabian Scandinavian Insurance Co.	ASCI.DU	2.300	0.00%	354,200	96,449	-	-	2.300	2.000
=	Al Sagr National Insurance Co.	ASNC.DU	4.550	0.00%	1,046,500	284,962	-	-	4.550	4.550
▼	Takaful House	DTKF.DU	1.160	(9.38%)	116,000	31,587	171,143.3	238,154.5	1.610	0.392
▲	Dubai Insurance Co.	DINC.DU	3.330	14.83%	333,000	90,676	66.7	221.9	2.750	1.840
▲	Dubai National Insurance & Reinsurance	DNIN.DU	2.590	3.60%	299,145	81,457	31.2	80.6	2.620	2.240
▲	Islamic Arabic Insurance Co.	IAIC.DU	0.590	13.24%	713,900	194,395	985,490.5	618,411.4	0.680	0.327
▼	National General Insurance	NGIN.DU	1.800	(2.70%)	269,917	73,499	477.0	870.9	3.610	1.670
▲	Oman Insurance Co.	OIC.DU	1.500	7.14%	692,808	188,652	1,003.6	1,418.3	1.700	1.300
▲	Takaful Emarat	TKFE.DU	2.600	2.36%	390,000	106,197	9,313.2	23,214.1	3.590	1.470
▲ Insurance				8.54%	5,530,471	1,505,947	1,517,397.4	1,253,148.3		
=	National Cement Co.	NCC.DU	2.900	0.00%	1,040,520	283,334	33.7	98.9	3.500	2.880
▼	National Industries Group Holding	NIND.DU	1.720	(10.88%)	2,338,951	636,896	19.4	30.8	2.18	1.51
= Industrials				0.00%	3,379,471	920,230	53.2	129.7		

January-2017

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
DFM General Index		▲ 3,642.85	111.97	3.17%	3.17%	12.06%				
	Company Name	Reuters Ticker	Closing Price (AED)	Monthly % Change	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▲	Arabtec Holding P.J.S.C.	ARTC.DU	1.350	3.05%	5,933,655	1,615,734	1,236,620.7	1,764,234.6	1.870	1.040
▲	DAMAC Properties Dubai	DAMAC.DU	2.700	6.72%	13,500,000	3,676,050	98,807.3	262,770.7	2.880	1.910
=	Dubai Development.	DDC.DU	4.550	0.00%	45,500	12,390	-	-	NA	NA
▲	Deyaar Development	DEYR.DU	0.625	1.13%	3,611,250	983,343	736,895.9	484,610.6	0.707	0.431
▲	Drake and Scull International	DSI.DU	0.535	11.46%	1,223,367	333,123	2,575,587.5	1,377,980.0	0.640	0.319
▲	EMAAR Properties	EMAR.DU	7.430	4.21%	53,196,860	14,485,505	140,097.0	1,053,002.4	7.790	4.970
▼	EMAAR Malls Group	EMAA.DU	2.530	(3.44%)	32,926,179	8,965,799	70,980.0	186,193.6	3.100	2.370
=	Al Mazaya Holding Co.	MAZA.DU	1.440	0.00%	719,247	195,851	76.3	109.3	1.530	1.140
▼	Union Properties	UPRO.DU	1.090	(3.54%)	4,329,258	1,178,857	1,667,141.0	1,925,255.0	1.220	0.606
▲	Real Estate			2.70%	115,485,315	113,475,528	6,526,205.7	7,054,156.3		
▼	Emirates Integrated Telecom. (DU)	DU.DU	6.000	(3.23%)	27,428,571	7,468,800	9,488.9	57,946.7	6.990	5.410
▲	Hits Telecom Holding Co.	HITS.DU	0.771	43.84%	555,827	151,352	2,454,419.9	1,867,662.0	0.918	0.308
▼	Telecommunication			(3.23%)	27,984,398	7,620,152	2,463,908.8	1,925,608.7		
▲	Air Arabia Co.	AIRA.DU	1.380	3.76%	6,440,046	1,753,625	174,794.5	241,635.9	1.490	1.180
▲	Aramex	ARMX.DU	4.380	7.62%	6,412,758	1,746,194	36,950.9	154,499.3	4.550	2.800
▲	Gulf Navigation Holding	GNAV.DU	1.630	1.24%	899,217	244,857	56,931.8	93,161.4	1.730	0.760
=	Agility (PWC Logistics)	WARE.DU	8.20	0.00%	9,013,264	2,454,312	-	-	12.800	5.500
▲	Transportation			6.79%	22,765,285	6,198,987	268,677.2	489,296.5		
▼	National General Cooling Co. (Tabreed)	TABR.DU	1.860	(7.46%)	1,225,858	333,801	70,242.1	137,061.4	2.220	0.985
▲	Amanat Holdings	AMANT.DU	1.150	17.23%	2,875,000	782,863	1,469,625.1	1,542,216.2	1.180	0.780
▲	Services			8.57%	4,100,858	1,116,664	1,539,867.2	1,679,277.6		
▲	Subtotal: Dubai Financial Market			5.99%	352,078,077	177,899,737	18,618,322.0	22,961,812		

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
ADX	4,548.82	0.1%	0.1%
Banks	7,634.50	1.1%	1.1%
Investment & Fin. Serv.	3,146.10	18.1%	18.1%
Real Estate	4,327.05	1.0%	1.0%
Energy	1,078.85	(0.8%)	(0.8%)
Consumer Staples	3,045.03	2.1%	2.1%
Industrial	2,056.28	1.5%	1.5%
Insurance	2,188.99	14.9%	14.9%
Telecommunication	4,434.72	(4.8%)	(4.8%)
Services	2,716.23	(0.4%)	(0.4%)

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly % Chg	Value ('000 AED)
Al Wathba National Insurance Co.	12.75	70.7%	776
FOODCO Holding Co.	6.55	42.4%	12,911
Sudan Telecom. Co.	0.73	37.7%	159,709
Ras Al Khaimah Cement Co.	0.98	34.2%	5,908
United Arab Bank	2.00	25.0%	1,017

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-2016 % Chg
ADX General Index	4,548.82	2.45	0.1%	0.1%	5.6%
Market Cap (AED Mn)	464,968	(2,632)	(0.6%)	(0.6%)	9.2%

Worst Return Performers	Price (AED)	Monthly % Chg	Value ('000 AED)
National Bank of Fujairah	3.50	(26.8%)	2,467
National Takaful Co. (Watania)	0.72	(11.1%)	1,348
Commercial Bank International	1.80	(9.5%)	1
Sharjah Cement & Industrial Dev. Co.	1.00	(7.4%)	978
Emirates Telecom. Co.	17.90	(4.8%)	413,010

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume (Mn Shares)	4,837	3,383	232.7%	219.9	86.5
Value Traded (AED Mn)	7,111	3,933	123.7%	323.2	171.6
No. of Trades	57,936	31,267	117.2%	2,633	1,610

Market Breadth

▲	29	▼	17	▬	20
---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Monthly % Chg	Value ('000 AED)
Eshraq Properties Co.	1.18	13.5%	1,781,008
International Fish Farming Co.	2.37	24.7%	1,007,530
Ras Al Khaimah Properties	0.79	19.7%	669,800
AL DAR Properties Co.	2.56	(2.7%)	538,578
Emirates Telecom. Co.	17.90	(4.8%)	413,010

Most Active Stocks by Volume	Price (AED)	Value (AED Mn)	Volume ('000 Shrs)	Monthly % Chg
Eshraq Properties Co.	1.18	1,781,008	1,572,912	13.5%
Ras Al Khaimah Properties	0.79	669,800	867,503	19.7%
Dana Gas	0.54	228,595	409,747	0.0%
Arkan Building Materials Co.	0.87	368,118	350,963	4.8%
International Fish Farming Co.	2.37	1,007,530	339,673	24.7%

Source: KAMCO Research & ADX

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017	
ADX General Index			4,548.82	2.45	0.05%	0.05%	5.55%		
Company Name	Reuters Ticker	Closing Price (AED)	Monthly % Change	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 AED)	52-Week High (AED)	52-Week Low (AED)
▲ Abu Dhabi Commercial Bank	ADCB.AD	7.14	3.48%	39,952,565	10,879,084	36,208.5	267,108.7	8.91	5.05
▲ Abu Dhabi Islamic Bank	ADIB.AD	3.84	1.05%	11,520,393	3,137,003	17,522.0	67,425.1	6.71	4.12
▼ Bank Of Sharjah	BOS.AD	1.40	(1.41%)	2,940,000	800,562	4,010.1	5,987.3	2.20	1.44
▼ Commercial Bank International	CBI.AD	1.80	(9.55%)	3,127,289	851,561	0.4	0.7	2.25	1.50
▲ First Gulf Bank	FGB.AD	12.95	0.78%	58,275,000	15,868,283	28,879.8	381,168.8	19.35	12.95
▼ Finance House	FH.AD	1.72	(0.58%)	520,300	141,678	196.6	341.8	4.80	2.70
▼ Invest Bank	INVB.AD	2.20	(2.65%)	3,176,250	864,893	0.8	1.8	3.05	2.21
▲ National Bank Of Abu Dhabi	NBAD.AD	10.40	4.10%	49,255,560	13,412,289	22,593.1	237,271.4	14.50	8.51
▼ National Bank of Fujairah	NBF.AD	3.50	(26.78%)	3,850,000	1,048,355	659.8	2,466.6	5.39	4.06
▲ National Bank of Umm Al-Qaiwain	NBQ.AD	3.20	3.23%	5,376,000	1,463,885	111.3	327.3	3.75	2.87
▼ National Bank of Ras Al-Khaimah	RAKB.AD	4.85	(2.02%)	8,129,791	2,213,742	3,448.6	17,204.1	9.65	6.67
▲ Sharjah Islamic Bank	SIB.AD	1.59	3.25%	3,856,545	1,050,137	7,954.1	12,370.0	2.07	1.47
▲ United Arab Bank	UAB.AD	2.00	25.00%	2,291,723	624,036	505.5	1,017.1	7.00	5.50
▼ Union National Bank	UNB.AD	4.40	(3.08%)	12,106,277	3,296,539	13,300.3	61,335.3	7.15	4.55
▲ Banks				1.13%	204,377,694	55,652,046	135,390.8	1,054,026.1	
= AL Khaleej Investment	KICO.AD	1.18	0.00%	118,000	32,131	-	-	3.56	2.45
= Oman & Emirates Inv. Holding Co.	OEIH.AD	1.16	0.00%	141,375	38,496	-	-	1.38	1.08
▲ Waha Capital Co.	WAHA.AD	2.29	18.65%	4,452,939	1,212,535	144,900.0	326,107.9	3.30	2.11
▲ Investment & Financial Services				18.07%	4,594,314	1,251,032	144,900.0	326,107.9	
▼ AL DAR Properties Co.	ALDR.AD	2.56	(2.66%)	20,128,332	5,480,945	202,990.2	538,577.8	3.48	1.89
▲ Eshraq Properties Co.	ESHR.AD	1.18	13.46%	2,743,500	747,055	1,572,911.7	1,781,007.9	1.35	0.55
▲ Ras Al Khaimah Properties	RPRO.AD	0.79	19.70%	1,580,000	430,234	867,503.4	669,799.7	0.94	0.49
= Sharjah Group Co.	SG.AD	1.50	0.00%	118,352	32,227	15.0	22.5	1.50	1.35
▲ Real Estate				1.03%	24,570,183	6,658,234	2,643,405.3	2,989,385.5	
= Dana Gas PJSC	DANA.AD	0.54	0.00%	3,564,000	970,477	409,746.6	228,595.3	0.67	0.38
▼ Abu Dhabi National Energy	TAQA.AD	0.51	(3.77%)	3,174,750	864,484	173,638.5	87,423.6	1.05	0.48
▼ Energy				(0.78%)	6,738,750	1,834,962	583,385.1	316,018.9	
▼ AGTHIA Group	AGTH.AD	6.80	(4.23%)	4,080,000	1,110,984	7,301.2	50,986.0	9.01	4.95
▲ International Fish Farming Co.	ASMK.AD	2.37	24.74%	1,208,700	329,129	339,672.6	1,007,530.1	8.37	4.74
▲ FOODCO Holding Company	FOOD.AD	6.55	42.39%	655,000	178,356	2,123.8	12,910.8	4.70	3.50
= Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	3.45	0.00%	298,080	81,167	-	-	1.65	1.27
▲ Consumer Staples				2.10%	6,241,780	1,699,637	349,097.6	1,071,426.9	
▲ Arkan Building Materials Co.	ARKN.AD	0.87	4.82%	1,522,500	414,577	350,962.7	368,117.8	1.72	0.83
= Fujairah Building Industrial Co.	FBI.AD	1.56	0.00%	212,141	57,766	-	-	1.90	1.31
▲ Fujairah Cement Industries Co.	FCI.AD	1.22	9.91%	434,156	118,221	5.7	6.9	1.35	1.25
= Gulf Cement Co.	GCEM.AD	1.00	0.00%	821,097	223,585	2,850.4	2,886.8	1.57	0.95
▲ Umm Al-Qaiwain Cement Industries Co.	QIC.AD	1.00	11.11%	363,000	98,845	9,506.4	9,506.4	1.40	1.08
▲ Ras Al Khaimah Cement Co.	RKCC.AD	0.98	34.25%	547,840	149,177	6,789.3	5,907.8	1.14	0.65
▼ Ras Al Khaimah Ceramic Co.	RKCE.AD	2.40	(2.04%)	2,060,157	560,981	8,617.8	21,657.2	4.00	2.66
▲ Ras Al Khaimah White Cement	RAKC.AD	1.28	4.07%	640,201	174,327	9.1	11.7	1.84	1.17
▼ Sharjah Cement & Industrial Development Co.	SCID.AD	1.00	(7.41%)	552,958	150,570	990.6	977.5	1.24	0.96
▲ Union Cement Co.	UCC.AD	1.28	17.43%	856,881	233,329	702.6	851.0	1.45	0.99
▲ Abu Dhabi Ship Building Co.	ADSB.AD	3.20	13.07%	678,374	184,721	91.5	263.0	4.00	1.30
▲ Abu Dhabi National Co. for Building Materials	BILD.AD	0.66	1.54%	198,000	53,915	1,352.9	917.6	1.06	0.47
▲ Gulf Pharmaceutical Co.	GPPI.AD	2.33	7.37%	2,544,360	692,829	105.2	243.8	3.24	2.38
▲ Industrial				1.48%	11,431,664	3,112,842	381,984.3	411,347.6	

January-2017

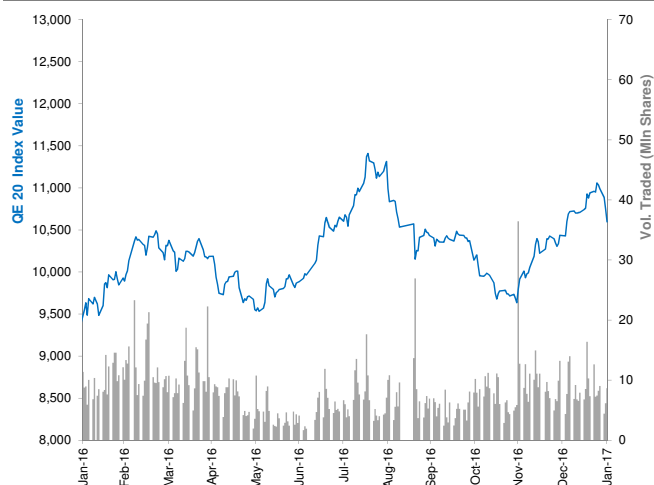
ADX General Index

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change		
			▲ 4,548.82	2.45	0.05%	0.05%	5.55%		
Company Name	Reuters Ticker	Closing Price (AED)	Monthly % Change	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value Traded ('000 AED)	52-Week High (AED)	52-Week Low (AED)
= Al Buhaira National Insurance Co.	ABNI.AD	2.35	0.00%	587,500	159,976	-	-	3.00	2.43
▼ Abu Dhabi National Insurance Co.	ADNI.AD	2.50	(3.10%)	937,500	255,281	122.2	315.0	6.90	3.10
= Al Fujairah National Insurance Co.	AFNI.AD	300.00	0.00%	300,000	81,690	-	-	300.00	300.00
▲ Al Khazna Insurance Co.	AKIC.AD	0.39	8.33%	163,800	44,603	10,162.2	4,623.4	0.65	0.33
= Al Ain Al Ahlia Insurance Co.	AAIC.AD	55.00	0.00%	825,000	224,648	-	-	60.00	38.75
▲ Al Wathba National Insurance Co.	AWNI.AD	12.75	70.68%	2,639,250	718,668	69.8	776.2	5.35	4.33
= Al Dhafra Insurance Co.	DHAF.AD	5.00	0.00%	500,000	136,150	-	-	7.70	4.80
= Emirates Insurance Co.	EIC.AD	5.20	0.00%	866,580	235,970	-	-	7.70	6.80
▲ Green Crescent Insurance Co.	GCIC.AD	0.83	18.57%	83,000	22,601	3,852.9	2,989.2	1.15	0.47
= Methaq Takaful Insurance Co.	METH.AD	0.90	0.00%	135,000	36,761	307,892.1	306,252.8	1.35	0.59
= Ras Al Khaimah National Insurance Co.	RAKN.AD	4.10	0.00%	451,000	122,807	-	-	4.10	3.60
= Sharjah Insurance Co.	SIC.AD	3.85	0.00%	529,375	144,149	-	-	3.90	3.85
▲ Abu Dhabi National Takaful Co.	TKFL.AD	4.50	5.88%	450,000	122,535	5,509.5	24,555.7	7.24	5.25
= United Insurance Co.	UIC.AD	2.00	0.00%	200,000	54,460	-	-	NA	NA
= Union Insurance Co.	UNIN.AD	1.86	0.00%	615,547	167,613	-	-	1.20	1.00
= Insurance House	IH.AD	0.74	0.00%	88,800	24,180	29,000.0	21,460.0	1.14	0.81
▼ National Takaful Co. (Watania)	WATA.AD	0.72	(11.11%)	108,000	29,408	1,731.9	1,347.6	1.19	0.58
▲ Insurance				14.95%	9,480,352	2,581,500	358,340.6	362,319.9	
▼ Emirates Telecom. Co.	ETEL.AD	17.90	(4.79%)	155,671,897	42,389,457	22,281.1	413,009.9	15.85	10.35
▲ Ooredoo	ORDS.AD	97.00	0.94%	31,071,040	8,460,644	0.8	79.7	143.50	73.90
▲ Sudan Telecom. Co.	SDTL.AD	0.73	37.74%	821,179	223,607	216,721.7	159,708.8	1.01	0.54
▼ Telecommunication				(4.79%)	187,564,116	51,073,709	239,003.6	572,798.4	
= Abu Dhabi Aviation Co.	ADAV.AD	3.00	0.00%	1,334,362	363,347	782.1	2,308.3	3.90	2.70
▼ Abu Dhabi National Hotels	ADNH.AD	3.10	(2.21%)	3,100,000	844,130	16.9	49.9	4.00	2.23
▲ Emirates Driving Co.	DRIV.AD	8.07	0.25%	724,576	197,302	590.0	4,761.3	7.00	4.30
▼ Gulf Medical Projects	GMPC.AD	3.09	(3.13%)	2,056,810	560,069	120.7	361.8	2.86	1.71
= National Corp for Tourism & Hotels	NCTH.AD	2.80	0.00%	1,587,600	432,303	5.2	14.6	6.99	3.80
▲ National Marine Dredging Co.	NMDC.AD	4.60	6.98%	1,048,103	285,398	35.9	164.7	7.65	4.30
▼ Services				(0.41%)	9,851,451	2,682,550	1,550.9	7,660.5	
▼ Abu Dhabi Securities Exchange				(0.56%)	464,850,304	126,546,511	4,837,058.0	7,111,091.7	

Qatar Exchange Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Qatar Exchange	10,597.22	1.5%	1.5%
Banks & Fin. Serv.	2,960.57	1.7%	1.7%
Cons. Goods & Serv.	6,274.13	6.4%	6.4%
Industrials	3,300.96	(0.2%)	(0.2%)
Insurance	4,382.21	(1.2%)	(1.2%)
Real Estate	2,283.79	1.8%	1.8%
Telecoms	1,238.26	2.7%	2.7%
Transportation	2,576.40	1.1%	1.1%

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly % Chg	Value ('000 QAR)
Qatar Fuel Co. (Woqod)	161.00	10.7%	179,303
Aamal Co.	14.98	9.9%	96,036
United Development Co.	22.55	9.2%	125,476
Qatar International Islamic Bank	67.70	7.8%	158,628
Qatar Islamic Insurance	54.00	6.7%	25,617

Worst Return Performers	Price (QAR)	Monthly % Chg	Value ('000 QAR)
Qatar General Insurance & Reins. Co.	40.50	(13.8%)	4,402
Al Ahli Bank of Qatar	36.00	(7.7%)	7,686
Qatari Investors Group	55.40	(5.3%)	69,141
Islamic Holding Group	58.00	(4.9%)	39,855
Qatari German Co. for Medical Devices	9.74	(3.6%)	10,656

Most Active Stocks by Value	Price (QAR)	Monthly % Chg	Value ('000 QAR)
Industries Qatar	114.50	(2.6%)	524,205
Masraf Al Rayan	40.05	6.5%	420,670
Barwa Real Estate Co.	34.85	4.8%	417,155
Qatar National Bank	162.70	(0.1%)	414,825
Ezdan Holding Group Co.	15.03	(0.5%)	350,779

Source: KAMCO Research & Qatar Exchange

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
QE 20 Index	10,597.22	160.46	1.5%	1.5%	0.1%
Market Cap (QAR Mn)	568,612	5,626	1.0%	1.0%	1.8%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	189,660	3,061	1.6%	8,107	7,281
Value Traded (QAR Mn)	5,757	375	7.0%	256	244
No. of Trades	76,729	6,265	8.9%	3,388	4,084

Market Breadth	▲ 27	▼ 17	= 0
----------------	------	------	-----

Most Active Stocks by Volume	Price (QAR)	Value (QAR 000's)	Volume (Shares 000's)	Monthly % Chg
Vodafone Qatar	9.40	294,422	30,750	0.3%
Ezdan Holding Group Co.	15.03	350,779	22,309	(0.5%)
Mazaya Qatar R.E Development Co.	14.42	317,537	21,353	0.2%
Barwa Real Estate Co.	34.85	417,155	11,863	4.8%
Qatar First Bank	9.70	114,297	11,308	(30.0%)

January-2017

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
QE 20 Index		▲ 10,597.22	160.46	1.54%	1.54%	0.07%				
	Company Name	Reuters Ticker	Closing Price (QAR)	Monthly % Change	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)
▼	Qatar National Bank	QNBK.QA	162.70	(0.12%)	136,615,175	37,528,189	2,498	414,825	173.00	133.50
▲	Qatar Islamic Bank	QISB.QA	106.20	2.21%	25,094,338	6,893,415	1,921	206,968	117.00	91.00
▲	Commercial Bank of Qatar	COMB.QA	32.70	0.62%	10,680,775	2,934,009	6,706	221,567	47.00	30.20
▲	Doha Bank	DOBK.QA	36.25	3.87%	9,365,994	2,572,839	4,904	182,160	42.50	32.90
▼	Ahli Bank	AABQ.QA	36.00	(7.69%)	6,868,912	1,886,890	199	7,686	49.45	36.00
▲	Qatar International Islamic Bank	QIIB.QA	67.70	7.80%	10,247,664	2,815,033	2,379	158,628	73.30	58.10
▲	Masraf Al Rayan	MARK.QA	40.05	6.52%	30,037,500	8,251,301	10,456	420,670	43.35	32.10
▼	Al Khaleej Commercial Bank	KCBK.QA	16.54	(2.71%)	5,954,400	1,635,674	786	13,245	18.49	15.71
▼	National Leasing Holding	NLCS.QA	15.30	(0.13%)	757,047	207,961	6,942	113,959	22.49	11.65
▲	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	21.50	0.05%	610,944	167,826	1,407	32,221	26.40	11.00
▲	Qatar Oman Investment Co.	QOIS.QA	10.20	2.51%	321,300	88,261	645	6,621	12.94	9.03
▼	Islamic Holding Group	IHGS.QA	58.00	(4.92%)	328,488	90,236	632	39,855	85.50	49.20
▼	Qatar First Bank	QFC.QA	9.70	(29.96%)	1,940,000	532,918	11,308	114,297	16.80	8.90
▲ Banking & Financial Services				1.06%	238,822,538	65,604,551	50,784	1,932,702		
▼	Zad Holding Co.	ZHCD.QA	86.80	(2.69%)	1,135,437	311,904	10	848	93.90	69.00
▼	Qatari German Co. for Medical Devices	QGMS.QA	9.74	(3.56%)	112,497	30,903	1,033	10,656	14.62	9.11
▲	Salam International Investment	SALM.QA	11.50	4.07%	1,314,618	361,125	2,137	24,870	13.69	9.96
▲	Medicare Group	MCGS.QA	64.50	2.54%	1,815,294	498,661	3,170	212,822	125.80	55.00
▲	Qatar Cinema & Film Distribution	QCFC.QA	28.10	2.37%	176,490	48,482	7	214	40.00	23.10
▲	Qatar Fuel Co. (Wokod)	QFLS.QA	161.00	10.73%	14,685,796	4,034,188	1,139	179,303	168.50	135.00
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	69.80	2.65%	1,256,400	345,133	776	53,660	72.90	40.05
▲	Al Meera Consumer Goods Co.	MERS.QA	179.00	1.99%	3,580,000	983,426	331	59,306	225.00	149.50
▲ Consumer Goods & Services				7.07%	24,076,532	6,613,823	8,603	541,678		
▲	Qatar Industrial Manufacturing Co.	QIMC.QA	46.55	4.61%	2,212,056	607,652	452	20,925	47.90	36.05
▲	Qatar National Cement	QANC.QA	90.00	4.65%	5,347,055	1,468,836	542	48,556	94.00	80.00
▼	Industries Qatar	IQCD.QA	114.50	(2.55%)	69,272,500	19,029,156	4,384	524,205	122.00	94.50
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	55.40	(5.30%)	6,887,704	1,892,052	1,187	69,141	70.40	26.80
▲	Qatar Electricity & Water Co.	QEWC.QA	231.10	1.81%	25,421,000	6,983,149	436	102,860	247.90	186.50
▲	Mannai Corporation	MCCS.QA	83.00	3.75%	3,786,394	1,040,122	332	27,346	105.50	75.10
▲	Aamal Co.	AHCS.QA	14.98	9.90%	9,437,400	2,592,454	6,410	96,036	15.80	11.13
▼	Gulf International Services	GISS.QA	30.00	(3.54%)	5,575,226	1,531,515	5,624	178,651	43.70	27.40
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	15.56	(1.52%)	19,548,300	5,369,918	6,753	106,128	21.00	14.50
▼ Industrials				(0.63%)	147,487,634	40,514,853	26,121	1,173,847		
▲	Qatar Insurance Co.	QINS.QA	85.60	0.94%	20,641,469	5,670,212	2,040	179,183	91.70	70.00
▲	Doha Insurance Co.	DICO.QA	18.30	0.55%	915,000	251,351	116	2,085	22.00	16.61
▼	Qatar General Insurance & Reins. Co.	QGIR.QA	40.50	(13.83%)	3,544,022	973,543	109	4,402	54.00	38.10
▼	Al Khaleej Takaful Group	KINS.QA	20.43	(3.18%)	521,535	143,266	118	2,474	30.50	19.00
▲	Qatar Islamic Insurance	QIIC.QA	54.00	6.72%	810,000	222,507	476	25,617	72.00	47.80
▼ Insurance				(1.26%)	26,432,026	7,260,877	2,859	213,762		
▲	United Development Co.	UDCD.QA	22.55	9.20%	7,984,645	2,193,382	5,701	125,476	22.94	17.86
▲	Barwa Real Estate Co.	BRES.QA	34.85	4.81%	13,560,994	3,725,205	11,863	417,155	38.90	29.00
▼	Ezdan Holding Group Co.	ERES.QA	15.03	(0.53%)	39,867,025	10,951,472	22,309	350,779	20.24	14.14
▲	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	14.42	0.21%	1,589,805	436,719	21,353	317,537	15.70	11.20
▲ Real Estate				1.75%	63,002,469	17,306,778	61,226	1,210,947		

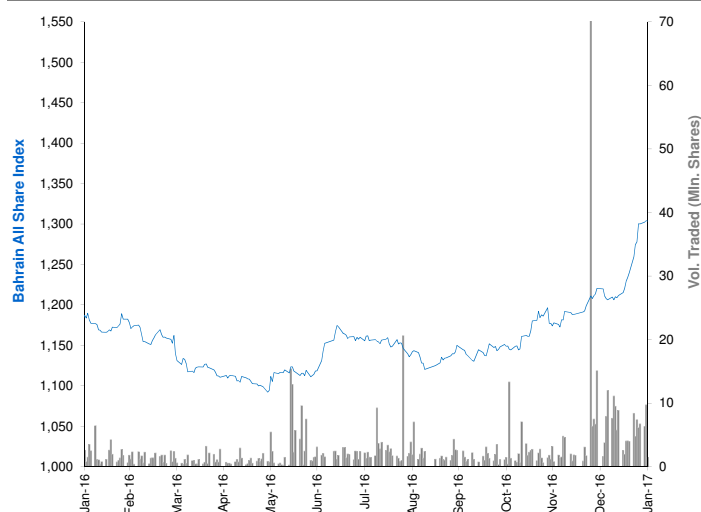
January-2017

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change				January-2017	
QE 20 Index		▲ 10,597.22	160.46	1.54%	1.54%	0.07%					
	Company Name	Reuters Ticker	Closing Price (QAR)	Monthly % Change	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 QAR)	52-Week High (QAR)	52-Week Low (QAR)	
▲	Ooredoo (formerly Q-Tel)	ORDS.QA	105.00	3.14%	33,633,600	9,239,150	1,228	130,197	110.00	81.00	
▲	Vodafone Qatar	VFQS.QA	9.40	0.32%	7,946,760	2,182,975	30,750	294,422	13.15	8.76	
▲	Telecoms			2.59%	41,580,360	11,422,125	31,978	424,619			
▼	Qatar Navigation	QNNC.QA	93.30	(2.41%)	10,685,201	2,935,225	420	39,504	98.00	83.40	
▼	Gulf Warehousing Co.	GWCS.QA	55.00	(1.79%)	3,223,173	885,406	1,100	62,220	66.10	41.30	
▲	Qatar Gas Transport Co.	QGTS.QA	24.01	3.98%	13,302,173	3,654,107	6,570	157,425	25.20	20.65	
▲	Transportation			0.69%	27,210,547	7,474,737	8,089	259,149			
▲	Subtotal: Qatar Exchange			0.91%	568,612,106	156,197,746	189,660	5,756,704.84			

Bahrain Bourse Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Bahrain Bourse	1,304	6.8%	6.8%
Commercial Banks	2,769.05	11.6%	11.6%
Investment	745.94	8.7%	8.7%
Insurance	1,585.63	0.0%	0.0%
Services	1,234.48	(1.2%)	(1.2%)
Hotels & Tourism	3,198.98	(1.2%)	(1.2%)
Industrial	452.42	(13.7%)	(13.7%)

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly % Chg	Value ('000 BHD)
ITHMAR Bank (USD)	0.235	88.0%	1,821.4
AlKhaleeji Commercial Bank	0.125	73.6%	8,482.0
Gulf Finance House (USD)	0.700	37.3%	27.2
Inovest BSC. (USD)	0.280	33.3%	19.7
Nass Corporation	0.145	20.8%	601.0

Worst Return Performers	Price (BHD)	Monthly % Chg	Value ('000 BHD)
United Paper Industries B.S.C.(c)	0.300	(20.6%)	449.8
Aluminum Bahrain	0.274	(14.4%)	433.4
Esterad Investment Co.	0.150	(11.2%)	49.3
Zain Bahrain B.S.C	0.095	(5.0%)	211.5
Bahrain Commercial Facilities Co.	0.645	(3.7%)	1,339.0

Most Active Stocks by Value	Price (BHD)	Monthly % Chg	Value ('000 BHD)
AlKhaleeji Commercial Bank	0.125	73.6%	8,482
Ahli United Bank (USD)	0.735	14.8%	5,192
ITHMAR Bank (USD)	0.235	88.0%	1,821
BMMI	0.805	(3.0%)	1,795
Bahrain Commercial Facilities Co.	0.645	(3.7%)	1,339

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
Bahrain All Share Index	1,303.70	83.25	6.8%	6.8%	0.4%
Market Cap (BHD Mln)	7,721.42	500.52	6.9%	6.9%	(11.4%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	135,629	(75,634)	(35.8%)	6,165	1,168
Value Traded (BHD '000)	25,516	15,801	162.6%	1,160	193
No. of Trades	2,165	1,001	86.0%	98	39

Market Breadth	▲	12	▼	14	=	14
----------------	---	----	---	----	---	----

Most Active Stocks by Volume	Price (BHD)	Value ('000 BHD)	Volume (Shares)	Monthly % Chg
AlKhaleeji Commercial Bank	0.125	8,482	57,368,685	73.6%
ITHMAR Bank (USD)	0.235	1,821	22,588,171	88.0%
Ahli United Bank (USD)	0.735	5,192	20,424,680	14.8%
Al Salam Bank	0.114	852	7,723,081	(3.4%)
Nass Corporation	0.145	601	4,681,214	20.8%

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Bahrain All Share Index		▲ 1,303.70	83.25	6.82%	6.82%	0.37%				
	Company Name	Reuters Ticker	Current Price (BHD)	Monthly % Change	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 BHD)	52-Week High (BHD)	52-Week Low (BHD)
▲	Ahli United Bank (Price in USD)	AUBB.BH	0.735	14.84%	1,895,049	5,026,428	20,424.7	5,192.3	7.000	0.600
▲	Bahrain Islamic Bank	BISB.BH	0.127	3.25%	128,700	341,365	1,590.2	195.6	0.130	0.082
▼	Bank of Bahrain and Kuwait	BBKB.BH	0.386	(3.50%)	417,516	1,107,420	1,716.4	647.3	4.000	0.310
=	National Bank of Bahrain	NATB.BH	0.720	0.00%	834,839	2,214,327	332.7	237.1	0.740	0.575
▼	Al Salam Bank	SALAM.BH	0.114	(3.39%)	244,066	647,361	7,723.1	851.9	0.120	0.084
▲	AlKhaleeji Commercial Bank	KHCB.BH	0.125	73.61%	131,250	348,128	57,368.7	8,482.0	0.130	0.055
▲	Commercial Banks Sector			11.58%	3,651,421	9,685,028	89,155.8	15,606.1		
▲	Inovest (Price in USD)	INOV.BH	0.280	33.33%	30,244	80,220	207.4	19.7	0.280	0.180
▼	Arab Banking Corp. (Price in USD)	ABCB.BH	0.360	(2.70%)	422,089	1,119,549	360.5	49.3	0.515	0.310
▼	Bahrain Commercial Facilities Co.	BCFC.BH	0.645	(3.73%)	105,361	279,459	2,070.1	1,339.0	0.755	0.645
=	Bahrain Middle East Bank	BMEB.BH	0.027	0.00%	6,534	17,331	0.0	0.0	0.027	0.027
▲	Al Baraka Banking (Price in USD)	BARKA.BH	0.500	2.04%	216,628	574,583	2,820.0	511.9	2.000	0.370
▼	Esterad Investment Company	EICB.BH	0.150	(11.24%)	21,000	55,700	329.6	49.3	0.193	0.140
▲	Gulf Finance House (Price in USD)	GFHB.BH	0.700	37.25%	595,512	1,579,537	114.9	27.2	1.000	0.150
▲	Investcorp Bank (Price in USD)	INVB.BH	8.150	0.62%	245,804	651,971	234.5	717.9	6.600	6.000
▲	ITHMAR Bank (Price in USD)	ITHMR.BH	0.235	88.00%	268,510	712,195	22,588.2	1,821.4	1.000	0.095
=	Taib Bank (Price in USD)	TAIB.BH	2.740	0.00%	116,068	307,859	0.0	0.0	NA	NA
▲	United Gulf Bank	UGBB.BH	0.362	3.43%	302,126	801,359	69.3	23.8	0.388	0.300
=	United Gulf Investment Corporation	UGIC.BH	0.100	0.00%	20,000	53,048	0.0	0.0	NA	NA
▲	Investment Sector			8.70%	2,349,876	6,232,812	28,794.5	4,559.4		
=	Al-Ahlia Insurance Co.	AAIC.BH	0.256	0.00%	15,843	42,022	0.0	0.0	0.288	0.242
=	Arab Insurance Group (Price in USD)	ARIG.BH	0.340	0.00%	28,200	74,797	4.0	0.5	0.380	0.260
=	Bahrain and Kuwait Insurance Co.	BKIC.BH	0.600	0.00%	42,900	113,788	0.0	0.0	NA	NA
=	Bahrain National Holding Co.	BNHB.BH	0.420	0.00%	47,670	126,440	0.0	0.0	0.420	0.358
=	Takaful International Co.	TAKA.BH	0.100	0.00%	6,250	16,578	0.0	0.0	NA	NA
=	Insurance Sector			0.00%	140,863	373,624	4.0	0.5		
=	Bah. Ship. Repairing and Engineering Co.	BSRC.BH	1.600	0.00%	28,800	76,389	0.0	0.0	1.700	1.600
=	Bahrain Car Park Co.	PARK.BH	0.149	0.00%	10,477	27,790	0.0	0.0	0.165	0.136
=	Bahrain Cinema Co.	CNMA.BH	1.290	0.00%	85,267	226,163	8.0	10.2	1.300	1.000
▲	Bahrain Duty Free Complex	DUTY.BH	0.800	1.27%	103,471	274,445	383.3	307.0	2.000	0.730
▼	BMMI	BNMI.BH	0.805	(3.01%)	117,875	312,652	2,194.4	1,795.5	0.910	0.800
▼	Bahrain Telecommunications Co.	BTEL.BH	0.280	(2.10%)	465,696	1,235,212	1,773.1	496.8	1.000	0.274
▼	TRAFICO	GTFP.BH	0.234	(0.85%)	18,878	50,072	521.3	121.0	0.240	0.216
▲	Nass Corporation	NASS.BH	0.145	20.83%	31,900	84,612	4,681.2	601.0	5.000	0.088
▼	Seef Properties	SEEF.BH	0.210	(2.78%)	96,600	256,222	814.6	169.6	6.000	0.178
▼	Zain Bahrain B.S.C	ZAIN.BH	0.095	(5.00%)	34,960	92,728	2,226.6	211.5	0.170	0.095
▼	Services Sector			(1.15%)	958,964	2,543,556	12,602.5	3,712.6		

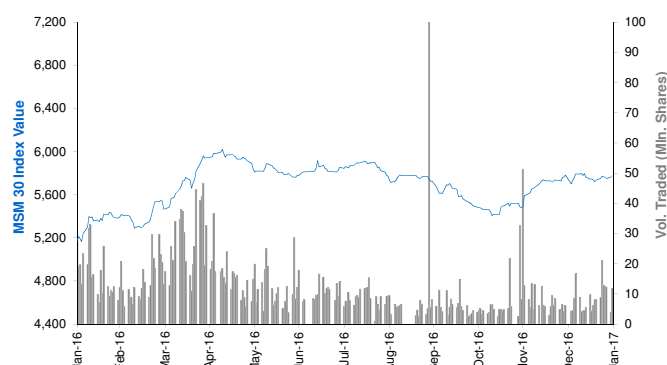
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Bahrain All Share Index		1,303.70	83.25	6.82%	6.82%	0.37%				
	Company Name	Reuters Ticker	Current Price (BHD)	Monthly % Change	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 BHD)	52-Week High (BHD)	52-Week Low (BHD)
▼	Bahrain Family Leisure Co.	FMLY.BH	0.083	(2.35%)	3,320	8,806	200.0	16.3	0.085	0.080
▼	Gulf Hotels Group	BHTL.BH	0.630	(1.56%)	109,371	290,097	1,088.3	685.5	0.705	0.600
=	Bahrain Toursim Co.	BTCB.BH	0.228	0.00%	16,416	43,542	0.0	0.0	0.228	0.228
▼	BANADER Co. For Hotels	BANA.BH	0.070	(1.41%)	10,500	27,850	703.0	48.7	0.071	0.066
=	National Hotels Co.	NHTL.BH	0.280	0.00%	30,870	81,880	0.8	0.2	NA	NA
▼	Hotel & Tourism Sector			(1.19%)	170,477	452,174	1,992.1	750.7		
▼	Aluminum Bahrain	ALBH.BH	0.274	(14.38%)	389,080	1,031,996	1,573.1	433.4	1.000	0.260
=	Bahrain Flour Mills Co.	BFMC.BH	0.386	0.00%	9,585	25,424	0.0	0.0	0.386	0.386
▲	Delmon Poultry Co.	DPCB.BH	0.330	3.13%	10,299	27,317	10.0	3.3	0.330	0.330
▼	United Paper Industries B.S.C.(c)	UPIB.BH	0.300	(20.63%)	5,890	15,622	1,497.4	449.8	7.000	0.600
▼	Industrial Sector			(13.71%)	408,964	1,084,737	3,080.5	436.7		
▲	Subtotal: Bahrain Bourse **			6.82%	7,680,565	20,371,932	135,629.4	25,066.0		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Index Value	Monthly % Chg	YTD % Chg
Muscat Securities Mkt	5,776.17	(0.1%)	(0.1%)
Financial	7,948	3.6%	3.6%
Industrial	7,591	2.5%	2.5%
Services	3,023	(1.2%)	(1.2%)

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Al Madina Takaful	0.092	29.6%	2,810
Oman United Insurance	0.370	14.9%	1,324
Al Jazeera Steel Products Co.	0.266	8.1%	1,780
Oman Investment & Finance Co.	0.216	8.0%	1,903
Al Madina Investment company	0.124	7.0%	957

Worst Return Performers	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Renaissance Services	0.220	(8.3%)	830
Al Anwar Ceramic Tiles Co.	0.156	(7.7%)	1,834
Ooredoo	0.624	(5.5%)	8,987
Oman Telecom Co.	1.435	(5.3%)	8,590
National Gas Co.	0.55	(3.8%)	57

Most Active Stocks by Value	Price (OMR)	Monthly % Chg	Value ('000 OMR)
Ooredoo	0.624	(5.5%)	8,987
Oman Telecom Co.	1.435	(5.3%)	8,590
National Bank of Oman	0.240	1.3%	6,083
Bank Muscat	0.462	(2.1%)	5,426
SMN Power Holding	0.712	0.0%	5,118

Source: KAMCO Research & MSM

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
MSM 30 Index	5,776.17	(6.54)	(0.1%)	(0.1%)	7.0%
Market Cap (OMR Mn)	6,418.35	(85.80)	(1.3%)	(1.3%)	(5.9%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	191,815	47,972	33.35%	1,488	12,979
Value Traded ('000 OMR)	51,933	8,012	18.24%	897	3,515
No. of Trades	11,583	2,790	31.73%	149	609

Market Breadth	▲ 12 ▼ 13 = 30
----------------	----------------

Most Active Stocks by Volume	Price (OMR)	Value (OMR 000's)	Volume (Shares 000's)	Monthly % Chg
Al Madina Takaful	0.092	2,810	32,258	29.6%
National Bank of Oman	0.240	6,083	24,960	1.3%
Galfar Engineering	0.104	1,391	15,583	0.0%
Al Madina Investment company	0.061	957	15,533	7.0%
Ooredoo	0.624	8,987	14,426	(5.5%)

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
MSM 30 Index		5,776.17	(6.54)	(0.11%)	(0.11%)	6.96%				
	Company Name (Regular Market)	Reuters Ticker	Closing Price (OMR)	Monthly % Change	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
▼	Bank Sohar	BKSB.OM	0.158	(1.25%)	250,522	651,032	6,787.5	1,086.9	0.317	0.137
▼	Al Anwar Holding	AITC.OM	0.185	(1.07%)	27,764	72,150	10,213.4	1,931.2	0.373	0.155
=	Al Batinah Dev. Inv. Holding	ALBI.OM	0.089	0.00%	2,670	6,939	2,482.3	242.5	0.109	0.070
=	Al Sharqia Inv. Holding	SINV.OM	0.131	0.00%	11,790	30,639	3,697.2	527.6	0.285	0.090
=	Ahli Bank	ABOB.OM	0.190	0.00%	270,757	703,616	4,120.5	786.5	0.381	0.168
=	Bank Dhofar	BDOF.OM	0.235	0.00%	399,312	1,037,693	4,522.2	1,142.9	0.503	0.205
▼	Bank Muscat	BMAO.OM	0.462	(2.12%)	1,111,763	2,889,139	11,508.8	5,426.0	0.932	0.366
=	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	0.400	0.00%	88,000	228,686	10.0	3.6	0.422	0.360
=	Global Financial Investment Co.	GFIC.OM	0.165	0.00%	33,000	85,757	2,363.0	395.3	0.205	0.109
▲	Gulf Investment Services	GIS.OM	0.115	0.88%	17,277	44,898	4,586.4	542.6	0.237	0.089
▲	National Bank of Oman	NBO.OM	0.240	1.27%	321,770	836,185	24,960.0	6,082.8	0.487	0.218
=	National Finance Co.	NFC.OM	0.138	0.00%	36,326	94,399	210.2	31.3	0.156	0.128
=	Oman & Emirates Investment	OEO.OM	0.137	0.00%	16,697	43,390	9,465.8	1,343.2	0.168	0.085
=	HSBC Bank Oman	HBOM.OM	0.098	0.00%	196,031	509,425	14,064.9	1,784.5	0.133	0.094
=	Dhofar Insurance	DIPP.OM	0.206	0.00%	41,200	107,066	-	0.0	0.208	0.197
▲	Oman United Insurance	OUI.OM	0.370	14.91%	37,000	96,152	3,758.9	1,324.4	0.722	0.191
▲	OMINVEST	OMAN.OM	0.516	0.78%	328,068	852,551	2,759.1	1,410.7	0.570	0.448
=	ONIC. Holding	ONIC.OM	0.480	0.00%	83,243	216,324	-	0.0	-	-
▲	Taageer Finance	TFC.OM	0.124	5.08%	31,445	81,715	3,465.2	457.1	0.262	0.108
▲	Al Madina Investment company	AMI.OM	0.061	7.02%	12,636	32,838	15,532.6	957.2	0.133	0.052
▼	United Finance	UFIN.OM	0.155	(1.27%)	50,577	131,434	12.7	2.0	0.162	0.118
▲	Al Madina Takaful	AMAT.OM	0.092	29.58%	16,100	41,839	32,257.9	2,810.0	0.195	0.068
▲	Financial			3.60%	2,173,478	5,648,217	112,377.4	21,573.7		
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	0.156	(7.69%)	46,209	120,084	10,630.1	1,833.6	0.318	0.139
▲	Al Jazeera Steel Products Co.	AJTM.OM	0.266	8.13%	33,223	86,336	6,701.7	1,780.2	0.540	0.132
=	A Saffa Foods	SPFI.OM	0.856	0.00%	102,719	266,937	-	0.0	0.860	0.780
=	Galfar Engineering	GECS.OM	0.104	0.00%	34,320	89,187	15,583.4	1,391.0	0.180	0.053
=	National Aluminium Products	NAP.OM	0.205	0.00%	6,882	17,885	226.4	41.2	0.363	0.171
=	Gulf International Chemicals	GIC.OM	0.262	0.00%	5,502	14,298	1,931.8	559.9	0.328	0.243
▼	Oman Cable Industry	OCAB.OM	1.570	(0.32%)	140,829	365,972	192.5	302.3	1.850	1.450
▼	Oman Cement Co.	OCCO.OM	0.488	2.95%	161,466	419,601	1,378.5	670.9	0.500	0.426
▼	Raysut Cement	RAYC.OM	1.475	(0.34%)	295,000	766,617	388.7	563.5	1.625	0.900
=	Salalah Mills Co.	SFM.OM	1.475	0.00%	71,041	184,613	-	0.0	1.500	1.415
▲	Voltamp Energy	VOES.OM	0.508	3.67%	30,734	79,868	667.8	328.7	1.018	0.410
▼	Al Maha Ceramics	AMCI.OM	0.488	(2.40%)	24,400	63,408	263.0	131.1	0.500	0.360
=	Oman Textile Holding	OTHI.OM	0.310	0.00%	1,860	4,834	-	0.0	0.320	0.310
▲	Industrial			2.48%	733,721	1,906,721	20,222.4	5,610.3		

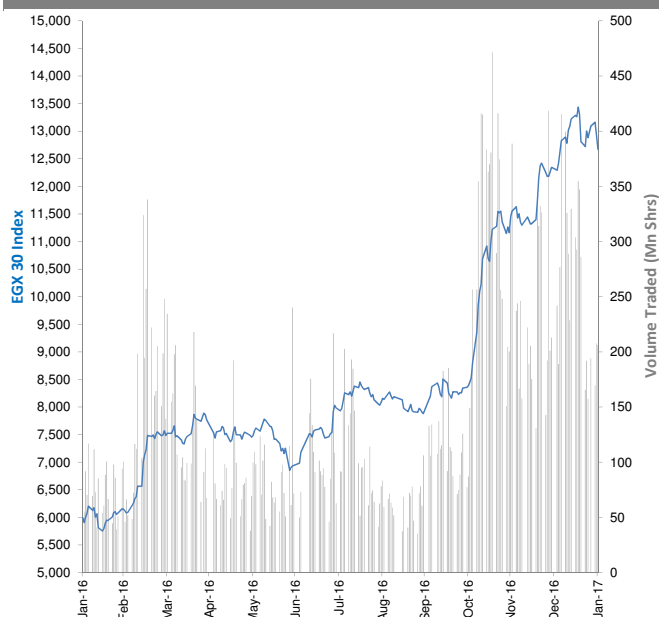
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
MSM 30 Index		5,776.17	(6.54)	(0.11%)	(0.11%)	6.96%				
	Company Name (Regular Market)	Reuters Ticker	Closing Price (OMR)	Monthly % Change	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value ('000 OMR)	52-Week High (OMR)	52-Week Low (OMR)
=	ACWA Power Barka Co.	AESB.OM	0.700	0.00%	112,000	291,054	471.5	335.3	0.000	0.000
▼	Al Jazeera Services Co.	AJS.OM	0.189	(2.07%)	21,115	54,870	754.2	149.5	0.720	0.620
▲	Oman Investment & Finance Co.	OIFL.OM	0.216	8.00%	43,200	112,264	8,991.9	1,903.4	0.384	0.170
=	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	1.595	0.00%	110,055	286,000	86.8	138.1	1.450	0.312
=	Majan College	BAC.OM	0.000	0.00%	-	-	-	0.0	1.730	1.385
▼	Ooredoo	ORDS	0.624	(5.45%)	406,189	1,055,564	14,425.9	8,987.5	0.648	0.500
=	Oman Oil Marketing Co.	BPO.OM	1.875	0.00%	-	-	0.1	0.1	0.000	0.000
▼	National Gas Co.	NGCL.OM	0.550	(3.85%)	30,250	78,611	100.3	56.8	1.940	0.596
▼	Oman Telecom Co.	OTL.OM	1.435	(5.28%)	1,076,250	2,796,851	5,950.5	8,589.9	1.495	0.280
▲	Port Services Corporation	PSC.OM	0.253	0.80%	24,045	62,486	3,856.5	966.0	2.875	0.231
▼	Renaissance Services	RSC.OM	0.220	(8.33%)	62,061	161,278	3,910.1	830.4	0.510	0.120
=	Shell Oman Marketing	SHEL.OM	1.900	0.00%	190,000	493,753	490.9	981.8	0.648	0.616
=	United Power	UPC.OM	3.395	0.00%	9,471	24,611	10.4	33.8	3.060	1.850
=	Sohar Power	SHPS.OM	0.230	0.00%	50,832	132,098	29.3	6.7	3.425	2.835
=	SMN Power Holding	SMNP.OM	0.712	0.00%	142,141	369,381	7,353.8	5,118.5	0.352	0.221
=	Sharqiyah Desalination	SHRQ.OM	4.500	0.00%	29,341	76,248	0.8	3.6	0.740	0.696
=	Al Suwadi Power	SUWP.OM	0.180	0.00%	128,593	334,175	3,323.0	612.5	4.850	0.185
=	Al Batinah power	BATP.OM	0.187	3.89%	126,204	327,966	2,981.1	549.4	0.379	0.180
=	Sembcorp Salalah	SSPW.OM	0.245	6.52%	233,870	607,758	3,403.0	826.3	0.373	0.179
=	Phoenix Power	PHPC.OM	0.145	(1.36%)	212,077	551,125	18,215.0	2,709.8	0.317	0.137
▼	Services			(1.17%)	2,052,223	5,333,112	59,214.9	24,749.3		
▼	Subtotal: Muscat Secutrities Market			(0.11%)	6,418,349	12,888,051	191,814.7	51,933.3		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap)

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	MTD % Chg	YTD % Chg
The Egyptian Exchange	388,067	1.1%	1.1%
Banking & Finance	132,184	6.0%	6.0%
Basic Resources	21,523	2.0%	2.0%
Chemical	19,114	3.9%	3.9%
Construction & Material	12,753	(4.0%)	(4.0%)
Financial Services	28,275	(2.6%)	(2.6%)
Food & Beverage	7,746	(0.6%)	(0.6%)
Healthcare & Pharma.	7,107	2.4%	2.4%
Ind. Goods, Services, Auto.	23,674	9.6%	9.6%
Media	597	(5.7%)	(5.7%)
Oil & Gas	7,067	10.9%	10.9%
Personal & Household	19,785	(14.3%)	(14.3%)
Real Estate	37,820	(4.9%)	(4.9%)
Telecommunication	67,260	(1.0%)	(1.0%)
Travel & Leisure	3,162	(2.3%)	(2.3%)

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly % Chg
Asec Company for Mining - Ascom	8.08	52.5%
EASTERN CO	198.77	43.1%
Faisal Islamic Bank of Egypt	16.80	28.0%
Aluminium Co. of Egypt	17.45	27.1%
Heliopolis Housing	29.27	18.0%

Worst Return Performers	Last Price (EGP)	Monthly % Chg
Six of October Dev. & Inv. (SODIC)	12.58	(16.5%)
El Ahli Investment and Development	6.89	(13.6%)
Tourah cement Co.	9.92	(11.3%)
Pioneers Holding Co.	10.23	(11.0%)
Egyptian Co. for Mobile Services (MobiNil)	91.24	(10.4%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	24.63	3,356
Citadel Capital	1.18	1,892
T M G Holding	8.51	1,827
Global Telecom Hldg. (Orascom Telecom)	7.08	1,817
Commercial Int'l Bank (Egypt)	76.44	1,756

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
EGY 30 Index	12,672.49	327.60	2.7%	2.7%	76.2%
Market Cap (EGP Mn)	388,067	4,170	1.1%	1.1%	39.8%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume (Mn Shares)	5,572	732.14	15.1%	265	101
Value Traded (EGP Mn)	24,537	1,465.52	6.4%	1,168	322
No. of Trades	495,322	9,042-	(1.8%)	23,587	12,947

Market Breadth

▲	26	▼	32	=	2
---	----	---	----	---	---

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)	Monthly % Chg
Citadel Capital	1.18	1,607,616	14.6%
Amer Group Holding	0.29	1,404,999	(6.5%)
Palm Hills Developments	2.87	436,690	(7.4%)
Egyptian Resorts Co.	1.09	342,779	0.9%
Global Telecom Hldg. (Orascom Telecom)	7.08	244,610	(1.5%)

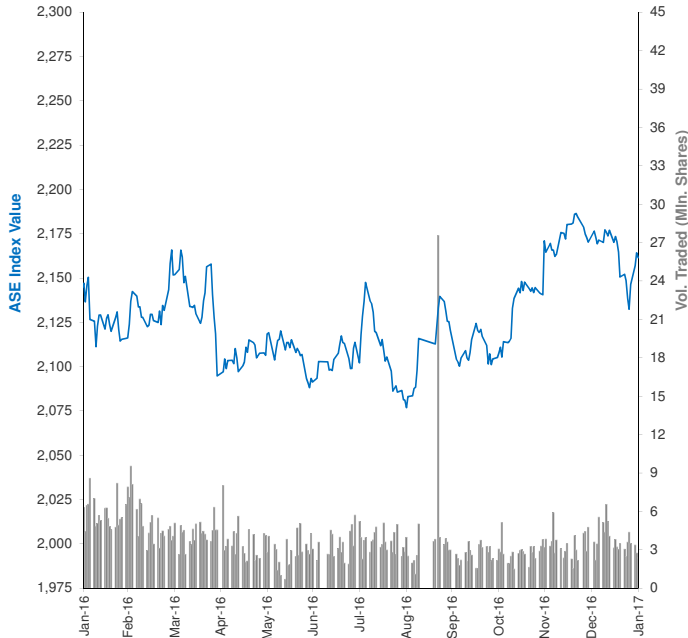
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
EGX 30 Index		▲	12,672.49	327.60	2.65%	2.65%	76.20%			
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value (EGP)	52-Week High (EGP)	52-Week Low (EGP)
▲	Commercial International Bank (Egypt)	COMI.CA	76.44	4.60%	87,681,289	12,445,482	23,022	1,755,833,706	79.25	31.01
▲	Credit Agricole Egypt	CIEB.CA	39.00	7.50%	12,125,763	1,721,131	3,980	152,748,145	42.45	18.50
▲	National Bank of Kuwait - Egypt - NBK	NBKE.CA	25.62	2.56%	2,562,000	363,650	66	1,752,997	29.22	18.00
▲	Qatar National Bank AlAhli	QNBA.CA	40.22	7.94%	25,951,306	3,683,528	327	12,538,097	43.00	26.27
▲	Faisal Islamic Bank of Egypt	FAIT.CA	16.80	27.95%	3,864,116	548,473	3,336	58,476,448	20.74	7.53
▲	Banking			6.03%	132,184,474	18,762,264	30,732	1,981,349,393		
▲	Asec Company for Mining - Ascom	ASCM.CA	8.08	52.45%	379,760	53,903	4,404	31,595,614	8.99	4.25
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	440.00	(6.00%)	5,880,342	834,656	35	16,688,690	500.00	188.00
▲	Aluminium Co. of Egypt	EGAL.CA	17.45	27.09%	2,181,250	309,607	135	2,115,637	17.45	9.47
▲	Egyptian Iron & Steel Co.	IRON.CA	6.65	0.76%	3,248,100	461,035	28,685	199,560,278	7.65	5.05
▲	El Ezz Steel Rebars	ESRS.CA	18.10	1.91%	9,833,097	1,395,710	84,212	1,651,444,444	22.80	6.22
▲	Basic Resources			2.04%	21,522,549	3,054,911	117,471	1,901,404,663		
▼	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	95.37	(8.47%)	8,023,166	1,138,808	49	5,029,386	135.00	95.00
▼	Egyptian Financial & Industrial	EFIC.CA	9.06	(1.31%)	627,873	89,120	21,066	200,041,491	10.27	6.00
▲	Sidi Kerir Petrochemicals	SKPC.CA	19.93	16.28%	10,463,250	1,485,154	19,042	359,032,855	20.88	10.12
▲	Chemicals			3.88%	19,114,289	2,713,082	40,158	564,103,732		
▲	Misr Cement Co.	MCQE.CA	84.64	2.17%	2,528,874	358,948	38	3,210,131	90.00	69.99
▼	National Cement Co. - Egypt	NCEM.CA	6.85	(2.84%)	706,920	100,340	91	670,483	9.35	5.85
▼	South Valley Cement	SVCE.CA	4.85	(6.73%)	2,338,946	331,990	32,033	174,305,516	5.98	3.31
▼	Suez Cement Co.	SUCE.CA	14.76	(6.46%)	2,684,202	380,996	801	12,401,337	18.97	8.72
▼	Tourah cement Co.	TORA.CA	9.92	(11.35%)	709,520	100,709	116	1,185,509	13.44	7.25
▼	Upper Egypt Contracting	UEGC.CA	0.79	(9.20%)	447,338	63,495	204,998	180,876,851	1.16	0.71
▼	Misr Beni Suef Cement	MBSC.CA	20.50	(4.56%)	1,537,500	218,233	239	4,931,213	27.00	16.81
▲	Alexandria Cement	ALEX.CA	7.00	0.14%	1,799,402	255,407	156	1,126,888	7.48	5.43
▼	Construction and Materials			(3.98%)	12,752,701	1,810,118	238,472	378,707,928		
▼	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	24.63	(3.53%)	15,144,853	2,149,660	123,782	3,356,373,551	29.16	6.37
▲	Egyptian Kuwaiti Holding	EKHO.CA	0.65	12.07%	665,887	94,516	24,915	16,034,598	0.70	0.36
▼	Egyptians Abroad for Investment & Development	ABRD.CA	3.18	(3.05%)	127,858	18,148	2,530	8,326,320	4.09	2.51
▼	El Ahli Investment and Development	AFDI.CA	6.89	(13.55%)	137,800	19,559	4,392	34,769,598	8.50	4.51
▲	Housing and Development Bank	HDBK.CA	26.92	10.87%	3,405,380	483,360	819	22,722,080	29.50	15.01
▼	Pioneers Holding Co.	PIOH.CA	10.23	(10.97%)	5,797,597	822,911	105,465	1,254,787,654	13.73	6.25
▲	Citadel Capital	CCAP.CA	1.18	14.56%	1,673,548	237,543	1,607,616	1,892,388,735	1.72	0.63
▼	Amer Group Holding	AMER.CA	0.29	(6.45%)	1,322,268	187,683	1,404,999	460,095,655	0.45	0.22
▼	Financial Services excluding Banks			(2.64%)	28,275,192	4,013,381	3,274,519	7,045,498,191		
▲	Delta Sugar Co.	SUGR.CA	13.81	6.89%	1,963,755	278,735	79	1,045,779	14.80	8.00
▼	Extracted Oils	ZEOT.CA	0.79	(4.82%)	124,188	17,627	14,228	12,111,919	1.02	0.61
▼	Juhayna Food Industries	JUFO.CA	6.01	(2.91%)	5,657,845	803,074	32,646	195,962,029	7.80	3.60
▼	Food and Beverage			(0.63%)	7,745,788	1,099,437	46,952	209,119,727		
▲	Egyptian International Pharmaceutical	PHAR.CA	89.58	2.38%	7,106,955	1,008,761	705	62,499,754	98.00	55.75
▲	Healthcare			2.38%	7,106,955	1,008,761	705	62,499,754		
▼	Canal Shipping Agencies Co.	CSAG.CA	6.44	(7.07%)	1,288,000	182,819	4,808	35,016,664	7.83	4.16
▲	Elswedy Cables	SWDY.CA	84.04	13.34%	18,776,049	2,665,072	6,551	529,771,715	89.50	33.40
▼	GB AUTO S.A.E	AUTO.CA	3.21	(0.93%)	3,511,771	498,461	93,063	306,000,899	3.52	1.79
▼	Maridive & Oil Services	MOIL.CA	0.24	(7.69%)	98,304	13,953	11,828	2,943,887	0.33	0.21
▲	Industrial Goods, Services, Automobiles			9.58%	23,674,124	3,360,305	116,250	873,733,165		
▼	Egyptian Media Production City	MPRC.CA	3.15	(5.69%)	597,335	84,786	5,556	19,101,691	3.75	2.37
▼	Media			(5.69%)	597,335	84,786	5,556	19,101,691		
▲	Alexandria Mineral Oils Company	AMOC.CA	82.08	10.95%	7,067,088	1,003,102	2,160	169,295,995	85.85	21.30
▲	Oil and Gas			10.95%	7,067,088	1,003,102	2,160	169,295,995		

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
EGX 30 Index		▲	12,672.49	327.60	2.65%	2.65%	76.20%			
	Company Name	Reuters Ticker	Last Price (EGP)	Monthly % Change	Market Cap ('000 EGP)	Market Cap ('000 USD)	Monthly Volume ('000 Shares)	Monthly Value (EGP)	52-Week High (EGP)	52-Week Low (EGP)
▲	Arab Polvara Spinning & Weaving Co.	APSW.CA	2.56	11.79%	239,838	34,043	9,391	22,684,387	2.74	1.50
▼	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	1.31	(0.76%)	390,686	55,454	2,655	3,595,588	1.46	0.73
▼	Arab Cotton Ginning	ACGC.CA	4.48	(6.28%)	1,186,375	168,394	184,089	896,298,658	5.28	2.30
▲	EASTERN CO	EAST.CA	198.77	43.06%	9,938,500	1,410,671	1,399	253,382,067	300.00	142.55
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	1.00	(3.85%)	338,613	48,063	38,557	41,512,647	1.20	0.65
▲	Oriental Weavers Carpet	ORWE.CA	17.09	10.33%	7,690,500	1,091,590	25,958	435,866,722	15.38	4.87
▼	Personal and Household Products			(14.32%)	19,784,512	2,808,214	264,210	1,822,636,064		
▼	Egyptians Housing Development & Reconstruction	EHDR.CA	3.13	(7.12%)	287,011	40,738	770	2,627,066	4.14	2.52
▲	El Kahera Housing	ELKA.CA	12.89	9.14%	1,160,461	164,716	120	1,501,541	13.70	9.37
▲	Heliopolis Housing	HELI.CA	29.27	17.98%	3,256,495	462,227	43,754	1,242,399,362	89.25	20.08
▼	Medinet Nasr Housing	MNHD.CA	19.43	(6.00%)	7,286,250	1,034,210	56,330	1,171,485,879	26.25	11.15
▼	Palm Hills Developments	PHDC.CA	2.87	(7.42%)	6,311,129	895,802	436,690	1,450,867,387	3.59	2.09
▼	Six of October Development & Investment (SODIC)	OCDI.CA	12.58	(16.47%)	1,140,708	161,912	66,353	961,712,642	16.74	6.60
▼	T M G Holding	TMGH.CA	8.51	(6.79%)	17,560,915	2,492,596	193,102	1,826,945,541	10.04	4.39
▼	United Housing & Development	UNIT.CA	7.51	(6.94%)	816,713	115,924	884	7,088,002	11.10	6.26
▼	Real Estate			(4.94%)	37,819,683	5,368,126	798,004	6,664,627,420		
▼	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	91.24	(10.43%)	9,124,000	1,295,061	33	3,233,574	143.00	85.00
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	7.08	(1.53%)	37,139,490	5,271,579	244,610	470	7.94	1.68
▲	Telecom Egypt	ETEL.CA	12.30	4.68%	20,996,981	2,980,311	45,583	592,120,866	14.15	6.00
▼	Telecommunication			(1.03%)	67,260,470	9,546,951	290,226	2,412,779,254		
▲	Egyptian Resorts Co.	EGTS.CA	1.09	0.93%	1,144,500	162,450	342,779	404,796,917	1.32	0.63
=	Golden Pyramids Plaza Co.	GPPL.CA	1.30	0.00%	700,700	99,457	-	-	1.75	1.17
▼	Orascom Hotels & Development	ORHD.CA	5.94	(6.01%)	1,316,669	186,888	4,242	27,533,159	9.06	3.61
▼	Travel & Leisure			(2.28%)	3,161,869	448,796	347,021	432,330,076		
▲	Subtotal: Egyptian Exchange			1.09%	388,067,028	55,082,234	5,572,435	24,537,187,053		

Amman Stock Exchange Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,566	1.8%	1.8%
Banks	10,009	3.4%	3.4%
Insurance	109	(3.2%)	(3.2%)
Diversified Financial Services	176	5.6%	5.6%
Real Estate	255	5.7%	5.7%
Health Care Services	24	(5.4%)	(5.4%)
Educational Services	276	(1.1%)	(1.1%)
Hotels and Tourism	125	(3.7%)	(3.7%)
Transportation	99	8.1%	8.1%
Technology & Communications	448	(4.7%)	(4.7%)
Media	8	(10.9%)	(10.9%)
Utilities & Energy	606	(1.0%)	(1.0%)
Commercial Services	68	1.2%	1.2%
Pharmaceutical & Medical Ind.	78	(0.6%)	(0.6%)
Chemical Industries	18	(4.8%)	(4.8%)
Paper & Cardboard Industries	8	0.0%	0.0%
Printing & Packaging	13	(4.4%)	(4.4%)
Food & Beverages	70	6.7%	6.7%
Tobacco & Cigarettes	739	(5.0%)	(5.0%)
Mining & Extraction Industries	270	(12.6%)	(12.6%)
Engineering & Construction	48	3.5%	3.5%
Electrical Industries	15	(2.4%)	(2.4%)
Textiles , Leathers & Clothings	98	(2.1%)	(2.1%)
Glass & Ceramic Industries	6	0.0%	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly % Chg
NATIONAL PORTFOLIO SECURITIES	0.75	53.1%
NUTRIDAR	1.76	44.3%
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.73	23.6%
TRANSPORT& INVESTMENT BARTER CO.	0.53	23.3%
REAL ESTATE DEVELOPMENT	0.47	20.5%

Worst Return Performers	Price (JD)	Monthly % Chg
ARAB UNION INTERNATIONAL INSURANCE	0.99	(21.4%)
JORDAN PHOSPHATE MINES	1.74	(18.7%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.01	(18.5%)
JORDAN PRESS FOUNDATION/AL-RA'I	0.68	(12.8%)
ARAB INTERNATIONAL HOTELS	1.20	(11.1%)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	8,319
CENTURY INVESTMENT GROUP	3.03	7,991
SPECIALIZED INVESTMENT COMPOUNDS	1.18	7,144
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	6,478
ARAB BANK \$USD	6.19	5,996

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	FY-16 % Chg
ASE Index	2,161.47	(8.82)	(0.4%)	(0.4%)	1.6%
Market Cap (JD Mn)	13,566.28	245	1.8%	1.8%	(3.5%)

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	82,265	17,784	27.6%	3,739	6,458
Value Traded (JD '000)	82,814	4,188	5.3%	3,764	83,289
No. of Trades	43,483	10,068	30.1%	67	3,024

Market Breadth					
	▲	41	▼	45	33

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 % Chg
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	12,970	2.2%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	10,285	13.2%
TRANSPORT& INVESTMENT BARTER CO.	0.53	7,291	23.3%
SPECIALIZED INVESTMENT COMPOUNDS	1.18	5,409	(0.8%)
ARAB EAST INVESTMENT	0.58	5,325	18.4%

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 %Change	January-2017	
ASE Index			▼ 2,161.47	(8.82)	(0.41%)	(0.41%)	1.59%		
Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▼ JORDAN ISLAMIC BANK	JOIB.AM	3.84	(0.52%)	576,000	810,501	281,322	1,077,385	3.90	3.16
▼ JORDAN KUWAIT BANK	JOKB.AM	3.90	(1.02%)	390,000	548,777	47,148	183,031	4.09	3.43
▼ JORDAN COMMERCIAL BANK	JCBK.AM	1.35	(3.57%)	135,000	189,961	442,730	599,609	1.75	1.03
▲ HOUSING BANK FOR TRADING & FINANCE	THBK.AM	10.72	15.27%	2,701,440	3,801,250	20,256	199,053	10.73	9.06
▲ ARAB JORDAN INVESTMENT BANK	AJIB.AM	1.80	5.88%	270,000	379,922	81,009	144,317	1.93	1.61
= JORDAN DUBAI ISLAMIC BANK	JDIB.AM	1.28	0.00%	128,000	180,111	1,064,452	1,392,526	1.83	0.89
▼ BANK AL-ETIHAD	UBSI.AM	1.84	(8.46%)	230,000	323,638	306,659	582,726	2.11	1.41
▼ ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	1.31	(0.76%)	144,100	202,766	97,388	126,898	1.32	1.05
▼ INVEST BANK	INVB.AM	1.45	(2.68%)	145,000	204,032	14,432	21,145	1.52	1.08
▼ CAPITAL BANK OF JORDAN	EXFB.AM	0.82	(1.20%)	163,996	230,762	747,431	621,358	1.09	0.76
▲ SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	1.00	5.26%	105,000	147,748	9,788	9,553	1.98	0.92
▼ CAIRO AMMAN BANK	CABK.AM	1.80	(2.70%)	288,000	405,251	584,673	1,066,956	2.53	1.78
▼ BANK OF JORDAN	BOJX.AM	2.85	(1.04%)	570,000	802,058	707,458	2,020,474	3.40	2.15
▼ JORDAN AHLI BANK	AHLI.AM	1.12	(2.61%)	196,000	275,796	612,755	686,126	6.23	1.09
▲ ARAB BANK \$USD	ARBK.AM	6.19	0.32%	3,966,552	5,581,415	970,758	5,996,275	6.36	5.58
▲ Banks			3.42%	10,009,088	14,083,988	5,988,259	14,727,432		
= MIDDLE EAST INSURANCE	MEIN.AM	1.67	0.00%	35,070	49,348	0	0	1.69	1.34
▼ THE UNITED INSURANCE	UNIN.AM	1.69	(7.14%)	13,520	19,024	1,049	1,773	1.83	1.30
= THE HOLY LAND INSURANCE	HOLI.AM	0.58	0.00%	3,480	4,897	1,781	1,033	0.67	0.58
= ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	1.09	0.00%	8,720	12,270	5,687	6,199	1.16	0.56
▼ ARAB UNION INTERNATIONAL INSURANCE	AIUI.AM	0.99	(21.43%)	7,920	11,144	129,652	129,928	1.77	0.89
▼ NATIONAL INSURANCE	NAAI.AM	1.06	(7.02%)	8,480	11,932	59,581	67,843	1.20	0.98
▼ JORDAN INTERNATIONAL INSURANCE	JIJC.AM	0.70	(1.41%)	12,705	17,877	53,498	36,961	0.79	0.54
▲ THE ISLAMIC INSURANCE	TIIC.AM	1.46	2.10%	17,520	24,653	48,690	71,311	1.50	1.28
▲ THE ARAB ASSURERS	ARAS.AM	0.22	4.76%	1,430	2,012	88,942	18,795	0.33	0.20
▼ Insurance			(3.20%)	108,845	153,158	388,880	333,843		
▲ NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	0.75	53.06%	7,500	10,553	1,353,267	928,460	0.77	0.43
▲ JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	0.52	8.33%	8,385	11,799	110,430	55,918	0.61	0.46
= JORDAN INVESTMENT TRUST	JOIT.AM	0.70	0.00%	20,649	29,056	24,890	17,572	1.22	0.43
▲ UNION INVESTMENT CORPORATION	UINV.AM	1.17	1.74%	58,500	82,317	2,699,795	3,161,835	1.59	1.11
= JORDAN LOAN GUARANTEE CORP.	JLGC.AM	0.87	0.00%	8,700	12,242	0	0	1.09	0.53
= UNITED ARAB INVESTORS	UAIC.AM	0.03	0.00%	4,635	6,522	0	0	0.52	NA
▲ ARAB EAST INVESTMENT	AEIV.AM	0.58	18.37%	27,260	38,358	5,324,607	2,937,075	0.60	0.45
= EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0.29	0.00%	725	1,020	0	0	0.70	0.30
= AL-AMIN FOR INVESTMENT	AAFI.AM	0.65	0.00%	6,500	9,146	421,938	277,825	1.10	0.63
▼ UNITED FINANCIAL INVESTMENTS	UCFI.AM	1.03	(2.83%)	8,240	11,595	1,480,138	1,661,538	1.79	0.87
▼ INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	0.16	(5.88%)	3,040	4,278	250,198	41,834	0.26	0.15
= INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0.22	0.00%	660	929	0	0	NA	NA
= AMWL INVEST	AMWL.AM	0.21	0.00%	9,450	13,297	0	0	0.77	NA
▲ AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	0.77	13.24%	11,550	16,252	10,285,063	8,318,674	1.05	0.55
▲ Diversified Financial Services			5.65%	175,794	247,364	21,950,326	17,400,731		

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 %Change	January-2017	
ASE Index			▼ 2,161.47	(8.82)	(0.41%)	(0.41%)	1.59%		
Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▼ ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	1.07	(3.60%)	1,284	1,807	500	542	1.35	1.01
= JORDAN DUBAI PROPERTIES	JDPC.AM	0.58	0.00%	27,241	38,332	97,981	55,849	2.14	0.39
▲ UNION LAND DEVELOPMENT CORP.	ULDC.AM	2.09	3.47%	94,050	132,340	276,808	575,118	2.72	1.82
▲ AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	0.46	6.98%	4,600	6,473	2,619,450	1,196,844	0.98	0.32
▼ SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	1.18	(0.84%)	9,558	13,449	5,408,653	7,144,258	1.42	0.17
▲ REAL ESTATE DEVELOPMENT	REDOV.AM	0.47	20.51%	43,005	60,513	2,959,799	1,308,493	0.49	0.20
= ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0.05	0.00%	2,000	2,814	0	0	1.36	NA
▲ ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	1.73	23.57%	17,293	24,334	217,883	346,555	1.73	1.26
= INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	0.38	0.00%	2,660	3,743	35,522	13,349	0.72	0.36
▼ JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	0.54	(3.57%)	18,630	26,215	192,579	106,349	1.63	0.48
▼ AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	1.43	(5.30%)	11,440	16,097	47,961	68,691	1.95	1.00
= IHDATHIAT CO-ORDINATES	IHCO.AM	0.62	0.00%	1,860	2,617	0	0	0.68	0.48
▲ EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	0.27	17.39%	5,400	7,598	622,516	160,268	0.36	0.23
▲ CONTEMPO FOR HOUSING PROJECTS	COHO.AM	1.02	3.03%	6,120	8,612	615,970	627,298	1.25	0.96
▲ AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	0.46	2.22%	9,660	13,593	12,970,254	6,477,913	1.37	0.43
▲ Real Estate			5.73%	254,802	358,536	26,065,876	18,081,527		
▼ AL-BILAD MEDICAL SERVICES	ABMS.AM	0.92	(8.00%)	20,240	28,480	119,242	113,454	1.69	0.89
▲ INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	0.80	12.68%	3,600	5,066	69,869	51,728	2.00	0.69
▼ Health Care Services			(5.38%)	23,840	33,546	189,111	165,182		
▼ AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	2.46	(7.52%)	36,900	51,923	14,642	36,714	3.83	2.39
▼ ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	3.15	(1.56%)	127,575	179,513	31,099	98,158	4.10	3.14
▲ ITTIHAD SCHOOLS	ITSC.AM	1.14	6.54%	17,100	24,062	115,851	130,272	1.25	1.05
▲ PETRA EDUCATION CO.	PEDC.AM	5.90	0.85%	94,400	132,832	230	1,357	6.30	5.10
▼ Educational Services			(1.14%)	275,975	388,330	161,822	266,501		
▼ ARAB INTERNATIONAL HOTELS	AIHO.AM	1.20	(11.11%)	38,400	54,033	51,900	64,295	1.41	1.19
= AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	0.48	0.00%	48,000	67,542	461,875	219,890	0.88	0.44
= AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	0.90	0.00%	38,880	54,709	94,842	86,276	0.93	0.83
▼ Hotels and Tourism			(3.69%)	125,280	176,284	608,617	370,461		
= JORDAN NATIONAL SHIPPING LINES	SHIP.AM	1.58	0.00%	23,700	33,349	47,531	73,444	1.63	1.19
▲ SALAM INTERNATIONAL TRANSPORT & TRADING	SITT.AM	0.44	2.33%	7,668	10,790	1,241,250	567,303	0.49	0.31
▲ JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	1.80	14.65%	19,440	27,354	250,592	432,676	1.86	1.32
▲ TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	0.53	23.26%	7,375	10,377	7,291,446	3,660,727	0.65	0.38
▲ ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	0.48	9.09%	40,499	56,987	2,203,549	1,031,454	0.98	0.43
▲ Transportation			8.14%	98,682	138,858	11,034,368	5,765,604		
▼ JORDAN TELECOM	JTEL.AM	2.17	(6.06%)	406,875	572,522	223,901	518,026	2.94	2.00
▲ AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	1.20	11.11%	40,800	57,410	384,618	471,584	1.31	0.35
▼ Technology & Communications			(4.72%)	447,675	629,932	608,519	989,610		
▼ JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	0.68	(12.82%)	6,800	9,568	175,625	125,080	1.14	0.62
= JORDAN PRESS & PUBLISHING	JOPP.AM	0.31	0.00%	1,395	1,963	0	0	NA	0.29
▼ Media			(10.88%)	8,195	11,531	175,625	125,080		
▼ JORDAN ELECTRIC POWER	JOEP.AM	2.37	(2.47%)	183,651	258,419	408,523	975,441	2.86	2.01
▲ IRBID DISTRICT ELECTRICITY	IREL.AM	10.30	0.98%	82,400	115,947	3,236	33,181	10.89	8.25
▼ JORDAN PETROLEUM REFINERY	JOPT.AM	3.40	(0.58%)	340,000	478,421	1,099,686	3,779,540	4.78	3.17
▼ Utilities & Energy			(0.96%)	606,051	852,787	1,511,445	4,788,162		

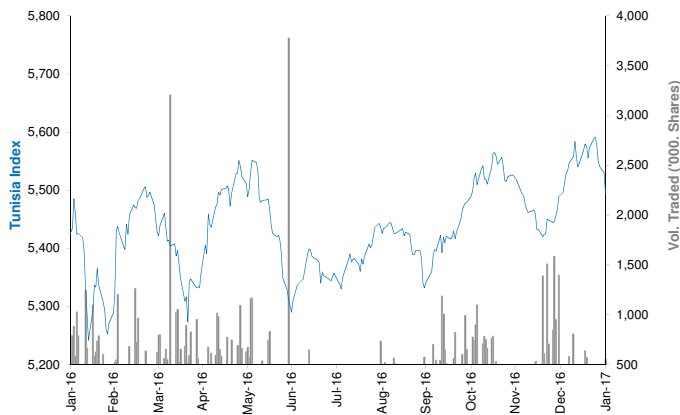
			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 %Change	January-2017	
ASE Index			▼ 2,161.47	(8.82)	(0.41%)	(0.41%)	1.59%		
Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▲ JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	1.21	1.68%	4,114	5,789	2,115	2,553	1.36	1.08
▲ JORDAN TRADE	JOTF.AM	1.10	4.76%	18,150	25,539	200	220	1.41	1.01
= AL AHLIA ENTERPRISES	ABLA.AM	1.07	0.00%	42,042	59,158	0	0	1.06	NA
▼ SPECIALIZED TRADING & INVESTMENT	SPTI.AM	1.80	(0.55%)	1,800	2,533	2,052	3,690	2.02	0.69
▼ SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	0.31	(6.06%)	1,395	1,963	2,447	781	0.34	0.28
▲ Commercial Services			1.19%	67,501	94,982	6,814	7,244		
▼ DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	2.13	(0.93%)	53,250	74,929	64,810	137,908	2.65	2.10
= ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	0.72	0.00%	3,600	5,066	0	0	0.96	0.69
= M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	0.91	0.00%	8,981	12,638	0	0	1.27	0.53
= JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	0.62	0.00%	12,400	17,448	8,167	5,043	0.75	0.56
▼ Pharmaceutical & Medical Ind.			(0.64%)	78,231	110,081	72,977	142,951		
▲ PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	2.34	7.83%	3,112	4,379	305,230	698,801	2.48	0.83
= UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	0.64	0.00%	960	1,351	0	0	0.78	0.37
▼ NATIONAL CHLORINE INDUSTRIES	NATC.AM	0.63	(1.56%)	5,670	7,978	4,824	3,026	0.72	0.55
▲ JORDAN INDUSTRIAL RESOURCES	JOIR.AM	0.18	5.88%	2,993	4,211	681,854	115,590	1.00	0.15
▼ COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	1.01	(18.55%)	5,303	7,461	456,573	502,196	1.59	0.73
▼ Chemical Industries			(4.78%)	18,037	25,381	1,448,481	1,319,613		
= PEARL- SANITARY PAPER CONVERTING	PERL.AM	3.25	0.00%	8,125	11,433	0	0	3.42	3.25
= Paper & Cardboard Industries			0.00%	8,125	11,433	0	0		
▼ AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	2.58	(4.44%)	12,900	18,152	425	1,126	2.77	1.52
▼ Printing & Packaging			(4.44%)	12,900	18,152	425	1,126		
▼ JORDAN DAIRY	JODA.AM	2.66	(2.56%)	10,640	14,972	137,846	363,143	4.33	2.34
▼ UNIVERSAL MODERN INDUSTRIES	UMIC.AM	2.32	(4.92%)	13,920	19,587	134,508	313,535	2.55	1.22
= THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	2.05	0.00%	21,525	30,288	0	0	2.31	1.96
▲ NUTRIDAR	NDAR.AM	1.76	44.26%	17,600	24,765	356,712	585,825	1.92	0.36
= JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	1.68	0.00%	6,720	9,456	0	0	1.88	0.95
▲ Food & Beverages			6.67%	70,405	99,068	629,066	1,262,503		
▼ AL-EQBAL INVESTMENT CO.	EICO.AM	23.60	(5.41%)	708,000	996,241	39,929	969,477	26.25	11.60
▲ UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	2.08	6.67%	31,374	44,147	426,111	897,113	3.07	1.80
▼ Tobacco & Cigarettes			(4.95%)	739,374	1,040,388	466,040	1,866,590		
= GENERAL MINING CO.	EICO.AM	1.90	0.00%	2,850	4,010	39,929	969,477	1.99	1.90
▼ ARAB ALUMINIUM INDUSTRY /ARAL	UTOB.AM	1.92	(7.69%)	12,960	18,236	426,111	897,113	2.23	1.61
▲ NATIONAL STEEL INDUSTRY	EICO.AM	1.65	3.12%	1,933	2,719	39,929	969,477	3.00	0.72
▼ JORDAN PHOSPHATE MINES	UTOB.AM	1.74	(18.69%)	143,550	201,992	426,111	897,113	5.45	1.73
▼ THE JORDAN CEMENT FACTORIES	EICO.AM	1.47	(5.77%)	88,853	125,027	39,929	969,477	1.84	1.08
▲ JORDAN STEEL	UTOB.AM	0.36	2.86%	12,600	17,730	426,111	897,113	0.57	0.33
▲ NATIONAL ALUMINIUM INDUSTRIAL	EICO.AM	0.57	3.64%	5,130	7,219	39,929	969,477	0.68	0.50
= TRAVERTINE CO.	UTOB.AM	0.44	0.00%	2,024	2,848	426,111	897,113	0.68	0.40
▼ Mining & Extraction Industries			(12.61%)	269,900	379,782	2,460,618	2,088,116		
▲ THE JORDAN PIPES MANUFACTURING	JOPI.AM	0.77	2.67%	2,753	3,873	739,439	598,065	1.53	0.75
= JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	1.00	0.00%	5,000	7,036	0	0	1.49	0.98
▲ READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	1.18	6.31%	29,500	41,510	1,353,698	1,586,277	2.48	1.05
= RUM ALADDIN INDUSTRIES	IENG.AM	0.26	0.00%	1,866	2,625	0	0	NA	0.25
▼ ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	1.02	(1.92%)	9,180	12,917	2,650	2,706	1.52	1.00
▲ Engineering & Construction			3.52%	48,298	67,961	2,095,787	2,187,048		

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 %Change	January-2017	
ASE Index			▼ 2,161.47	(8.82)	(0.41%)	(0.41%)	1.59%		
Company Name	Reuters Ticker	Closing Price(JD)	Monthly % Change	Market Cap ('000 JD)	Market Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (JD)	52 Weeks High (JD)	52 Weeks Low (JD)
▲ NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	0.33	3.13%	6,369	8,962	531,003	169,434	0.39	0.31
▼ MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	0.10	(9.09%)	3,889	5,472	260,032	24,408	1.43	0.09
▼ ARAB ELECTRICAL INDUSTRIES	AEIN.AM	0.81	(3.57%)	4,860	6,839	2,332,503	2,188,166	1.50	0.48
▼ Electrical Industries			(2.43%)	15,118	21,273	3,123,538	2,382,008		
▼ CENTURY INVESTMENT GROUP	CEIG.AM	3.03	(2.88%)	30,300	42,636	2,635,834	7,991,235	5.26	1.94
▼ THE JORDAN WORSTED MILLS	JOWM.AM	3.84	(3.27%)	57,600	81,050	4,748	18,131	4.13	3.70
▲ AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	1.83	4.57%	2,196	3,090	149,147	271,448	1.83	1.64
▲ EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	0.54	8.00%	8,100	11,398	488,914	262,110	0.57	0.17
▼ Textiles , Leathers & Clothings			(2.15%)	98,196	138,174	3,278,643	8,542,924		
= JORDAN CERAMIC INDUSTRIES	JOCF.AM	1.24	0.00%	4,650	6,543	0	0	NA	1.15
= INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0.22	0.00%	1,320	1,857	0	0	NA	NA
= Glass & Ceramic Industries			0.00%	5,970	8,401	0	0		
▲ Subtotal: Amman Stock Exchange			1.84%	13,566,283	19,089,388	82,265,237	82,814,256		

Tunisia Stock Exchange Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,300	0.1%	0.1%
Banking	7,507	(0.6%)	(0.6%)
Insurance	689	5.2%	5.2%
Leasing	648	(1.0%)	(1.0%)
Financial Services	1,471	(4.2%)	(4.2%)
Industrial	1,212	(2.5%)	(2.5%)
Chemical Industry	419	(9.3%)	(9.3%)
Food & Beverage	2,743	4.8%	4.8%
Retailing	1,438	0.2%	0.2%
Others	1,174	4.6%	4.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly % Change
Société des Industries Pharm. de Tunisie	8.90	26.2%
Société Tunis. d'Entreprises de Télécom.	2.96	17.5%
One Tech Holding	9.89	16.4%
Société Tunisienne de Verreries	4.28	13.8%
Société Tunisienne d'Assurances et de Réassurances	132.41	10.3%

Worst Return Performers	Price (DT)	Monthly % Change
Société Tunisienne d'Equipement	8.22	(28.3%)
Ciments De Bizerte	2.93	(16.5%)
CELLCOM	6.00	(10.0%)
Laboratoires Adwya	5.77	(8.1%)
Banque Nationale Agricole	8.40	(7.6%)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Société d'Articles Hygiéniques	12.80	11,450
Société Frigorifique et Brasserie de Tunis	19.50	6,328
Euro-Cycles	38.13	5,218
Delice Holding	17.00	4,361
Banque de Tunisie	7.98	3,199

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	YTD-16 % Chg
Tunisia Index	5,492.92	4.15	0.1%	0.1%	8.9%
Market Cap (DT Mn)	17,300	22.6	0.1%	0.1%	2.4%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	8,254	(4,054)	(32.9%)	375	842
Value Traded ('000 DT)	67,214	(62,893)	(48.3%)	3,055	4,773
No. of Trades	20,432	2,617	14.7%	929	1,597

Market Breadth

▲	26	▼	34	=	5
---	----	---	----	---	---

Most Active Stocks By Volume	Price (DT)	Volume ('000 Shrs)	Monthly % Change
Société d'Articles Hygiéniques	12.80	813	(5.6%)
Société Tunisienne de Verreries	4.28	613	13.8%
TUNISAIR	0.57	597	(6.6%)
Tunisie Profilés Aluminium	2.93	584	3.5%
Société Moderne de Céramique	1.35	417	(6.9%)

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017		
Tunisia SE Index			5,492.92	4.15	0.08%	0.08%	8.86%			
	Company Name	Reuters Ticker	Closing Price (DT)	Monthly % Change	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
▼	Amen Bank	AB.TN	23.00	(4.96%)	585,637	353,690	21,836	510,795	26.47	19.84
▲	Arab Tunisian Bank	ATB.TN	4.60	0.88%	460,000	277,812	125,798	572,707	5.44	4.31
▼	Banque de l'Habitat	BH.TN	18.20	(0.82%)	618,800	373,718	17,511	317,136	19.90	15.14
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	90.00	0.28%	1,530,000	924,028	24,769	2,254,735	92.71	78.00
▼	Banque Nationale Agricole	BNA.TN	8.40	(7.59%)	268,800	162,339	140,014	1,215,203	12.02	8.06
▲	Banque de Tunisie	BT.TN	7.98	1.79%	1,197,000	722,916	403,980	3,198,633	14.63	7.75
▲	Banque de Tunisie et des Emirats	BTEI.TN	15.65	0.97%	70,425	42,532	7,043	111,321	20.01	14.70
▼	Société Tunisienne de Banque	STB.TN	3.80	(2.56%)	590,425	356,581	72,126	264,994	5.30	3.50
▲	Banque Attijari De Tunisie	BS.TN	27.50	0.40%	1,093,078	660,154	63,591	1,749,087	29.49	26.09
=	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	25.10	0.00%	502,038	303,201	9,967	250,110	29.00	23.48
▼	Union Internationale de Banques	UIB.TN	18.15	(1.36%)	590,964	356,907	174,116	3,147,885	18.75	16.93
▼	Banking			(0.62%)	7,507,168	4,533,879	1,060,751	13,592,606		
▲	Cie Assurance Et Reassurance Astree SA	AST.TN	37.62	4.50%	150,480	90,881	-	-	40.12	36.00
▲	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	132.41	10.34%	305,562	184,541	5,442	703,481	178.00	115.50
▲	SOCIETE D'ASSURANCES SALIM	SALIM.TN	40.11	0.28%	106,693	64,436	300	12,484	43.00	22.10
▼	Société Tunisienne de Réassurance	TRE.TN	8.40	(1.06%)	126,000	76,096	150,015	1,266,070	9.24	7.82
▲	Insurance			5.20%	688,734	415,954	155,757	1,982,035		
▼	Arab Tunisian Lease	ATL.TN	2.92	(2.99%)	73,000	44,088	52,262	158,810	3.23	2.89
▲	Compagnie Internationale de Leasing	CIL.TN	15.50	3.33%	77,500	46,805	24,138	367,382	17.12	14.25
▲	Attijari Leasing Co.	TJL.TN	19.79	0.46%	42,054	25,398	11,706	222,400	21.99	17.51
▼	Tunisie Leasing	TLS.TN	17.90	(2.51%)	153,940	92,971	162,167	2,979,249	19.45	16.20
▼	Société El Wifack Leasing	WIFAK.TN	7.34	(3.42%)	220,200	132,988	11,595	84,624	7.60	5.24
▲	Best Lease	BL.TN	1.90	7.95%	57,000	34,425	29,969	58,715	2.09	1.65
▲	Modern Leasing	ML.TN	3.99	3.64%	23,940	14,458	7,312	28,521	4.15	3.60
▼	Leasing			(0.96%)	647,634	391,132	299,149	3,899,701		
▼	Poulina Group Holding	POULA.TN	6.55	(4.80%)	1,179,024	712,060	89,830	588,538	6.90	4.58
▼	Les Placements de Tunisie – SICAF	PLTU.TN	39.00	(2.91%)	39,000	23,554	141	5,499	43.59	39.00
▼	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	8.73	(1.36%)	244,440	147,627	2,324	20,221	13.70	8.59
▼	Tuninvest – Sicar	TINV.TN	9.22	(6.87%)	8,907	5,379	9,598	90,480	12.05	9.22
▼	Financial Services			(4.21%)	1,471,370	888,619	101,893	704,737		
▼	Laboratoires Adwya	ADWYA.TN	5.77	(8.12%)	91,397	55,198	122,808	738,694	9.12	5.63
▲	L'Accumulateur Tunisien ASSAD	ASSAD.TN	6.53	8.11%	78,360	47,325	279,488	1,803,288	6.65	3.88
▼	Société Générale Industrielle de Filtration	GIF.TN	1.68	(4.00%)	17,252	10,419	97,165	163,787	2.60	1.32
▼	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	2.32	(3.33%)	32,573	19,672	351,844	851,448	2.62	2.00
▲	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	8.90	26.24%	16,020	9,675	3,199	27,554	9.90	4.46
▼	Société Moderne de Céramique	SOMOC.TN	1.35	(6.90%)	43,908	26,518	417,395	574,627	2.02	1.24
▲	Société Tunisienne de Verreries	STVR.TN	4.28	13.83%	100,315	60,584	613,276	2,591,436	4.58	3.47
▲	Tunisie Profilés Aluminium	TPR.TN	2.93	3.53%	131,850	79,629	583,733	1,699,364	3.44	2.79
▼	Société d'Articles Hygiéniques	SAH.TN	12.80	(5.60%)	561,657	339,207	813,144	11,450,054	14.60	10.15
▼	CELLCOM	CELL.TN	6.00	(10.04%)	26,769	16,167	16,405	103,353	8.99	5.63
▼	SOTIPAPIER	STPAP.TN	3.85	(6.33%)	92,208	55,688	321,039	1,295,077	4.32	3.45
▼	Manufacture de Panneaux Bois du Sud	MPBS.TN	3.16	(5.67%)	19,434	11,737	280,153	931,606	5.70	3.05
▼	Industrial			(2.50%)	1,211,742	731,820	3,903,488	22,237,855		

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change	January-2017			
Tunisia SE Index		5,492.92	4.15	0.08%	0.08%	8.86%				
	Company Name	Reuters Ticker	Closing Price (DT)	Monthly % Change	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	Monthly Volume (Shares)	Monthly Value (DT)	52-Week High (DT)	52-Week Low (DT)
▼	Air Liquide Tunisie	AL.TN	127.40	(6.94%)	154,317	93,198	80	10,569	153.45	119.90
▼	Société Chimique Alkimia	ALKM.TN	44.90	(7.38%)	87,432	52,803	193	8,982	48.80	27.99
▲	Industries Chimiques du Fluor	ICF.TN	22.79	2.20%	47,859	28,904	774	17,638	28.53	20.37
▼	Ciments De Bizerte	SCB.TN	2.93	(16.52%)	129,059	77,944	46,876	153,193	3.71	2.60
▼	Chemical Industry			(9.31%)	418,667	252,849	47,923	190,382		
▲	Société Frigorifique et Brasserie de Tunis	SFBT.TN	19.50	2.63%	1,755,000	1,059,915	319,961	6,327,763	27.10	18.90
=	Elbene Industrie	ELBEN.TN	3.80	0.00%	38,000	22,950	-	-	4.18	3.00
=	Societe de Production Agricole Teboulba	SOPAT.TN	1.24	0.00%	16,112	9,731	127,380	163,089	2.28	1.01
▲	Delice Holding	DH.TN	17.00	9.54%	933,423	563,732	257,418	4,360,682	17.40	11.00
▲	Food & Beverage			4.83%	2,742,536	1,656,327	704,759	10,851,534		
▲	Automobile Reseau Tunisien et Services	ARTES.TN	8.12	3.97%	310,590	187,578	109,640	862,954	9.27	7.20
▼	Electrostar	LSTR.TN	2.91	(7.03%)	7,130	4,306	24,191	71,531	4.44	2.65
▼	Société Magasin Général	SMG.TN	24.00	(3.77%)	275,550	166,416	7,959	189,659	29.99	22.31
▲	Société Tunisienne des Marchés de Gros	MGR.TN	1.98	2.06%	23,760	14,350	275,311	536,867	2.45	1.82
▼	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	9.18	(6.04%)	152,766	92,261	66,437	610,125	14.09	8.73
▼	Société Tunisienne d'Equiptement	STEQ.TN	8.22	(28.27%)	11,508	6,950	132	1,111	12.10	4.79
▲	City Cars	CITY.TN	16.00	3.16%	216,000	130,451	27,304	421,377	16.54	13.86
▲	ENNAKL Automobiles	NAKL.TN	14.70	2.08%	441,000	266,338	109,025	1,567,748	14.90	11.72
▲	Retailing			0.16%	1,438,303	868,649	619,999	4,261,373		
▼	Société Immobilière et de Participation	SIMP.TN	41.74	(6.20%)	45,914	27,729	14,276	589,915	47.89	24.39
=	Société Immobilière Tuniso-Séoudienne	SITS.TN	2.04	0.00%	26,520	16,016	16,783	32,072	2.65	1.70
▲	Société Essoukna	SOKNA.TN	4.20	9.09%	21,212	12,811	33,052	133,409	4.39	3.42
▲	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	2.96	17.46%	13,725	8,289	162,955	490,240	3.64	1.80
▼	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	8.45	(4.41%)	29,029	17,532	55,754	482,719	10.25	7.47
▼	TUNISAIR	TAIR.TN	0.57	(6.56%)	60,534	36,559	596,716	347,440	0.70	0.56
▼	TelNet Holding	TLNET.TN	3.38	(5.32%)	37,275	22,512	141,883	483,254	4.00	2.60
▲	One Tech Holding	OTH.TN	9.89	16.35%	530,104	320,151	124,656	1,138,417	9.99	6.50
▼	Euro-Cycles	ECYCL.TN	38.13	(6.66%)	205,902	124,352	131,594	5,217,829	56.00	37.40
=	Hannibal Lease	HANL.TN	9.26	0.00%	53,152	32,101	42,086	384,488	9.50	8.14
▼	Universal Auto Distributors Holding	UADH.TN	4.90	(0.61%)	150,920	91,147	40,676	193,624	6.89	3.01
▲	Others			4.63%	1,174,287	709,199	1,360,431	9,493,409		
▲	Subtotal: Tunisian Market			0.13%	17,300,441	10,448,428	8,254,150	67,213,631		

Beirut Stock Exchange Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	MTD % Chg	YTD % Chg
Beirut Stock Exchange	12,043	1.5%	1.5%
Banking	10,133	2.8%	2.8%
Industrial	221	(12.7%)	(12.7%)
Trading	35	0.0%	0.0%
Real Estate & Const.	1,654	(3.9%)	(3.9%)

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
BLOM Bank GDR	11.75	6.8%
Bank Audi GDR	6.85	5.4%
BLOM Preferred 2011	10.50	4.0%
BLOM Bank	10.90	2.8%
Byblos Bank Preferred 2009	103.60	2.3%

Worst Return Performers	Price (USD)	Monthly Return
Ciments Blancs B	2.66	(18.2%)
Holcim Liban	10.28	(12.5%)
Solidere A	9.86	(5.0%)
Solidere B	10.27	(2.2%)
Bank Audi	6.74	(0.9%)

Most Active Stocks by Value	Price (USD)	Value ('000 USD)
Solidere A	9.86	11,773,379
Solidere B	10.27	11,111,052
BLOM Bank	10.90	3,630,576
BLOM Bank GDR	11.75	3,207,229
Bank Audi GDR	6.85	1,051,560

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	YTD-16 % Chg
Blom Stock Index	1,217.80	5.07	0.4%	0.4%	3.7%
Market Cap (USD Mn)	11,959.75	175.56	1.5%	1.5%	2.1%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	4,059	(13,750)	(77.2%)	203	662
Value Traded ('000s USD)	36,810	(84,299)	(69.6%)	1,840	2,878

Market Breadth

▲ 9 ▼ 8 = 17

Most Active Stocks by Volume	Price (USD)	Volume (Shares)	Monthly Return
Solidere A	9.86	1,213,093	(5.0%)
Solidere B	10.27	1,173,216	(2.2%)
Byblos Bank	1.71	546,620	0.6%
BLOM Bank	10.90	336,263	2.8%
BLOM Bank GDR	11.75	285,719	6.8%

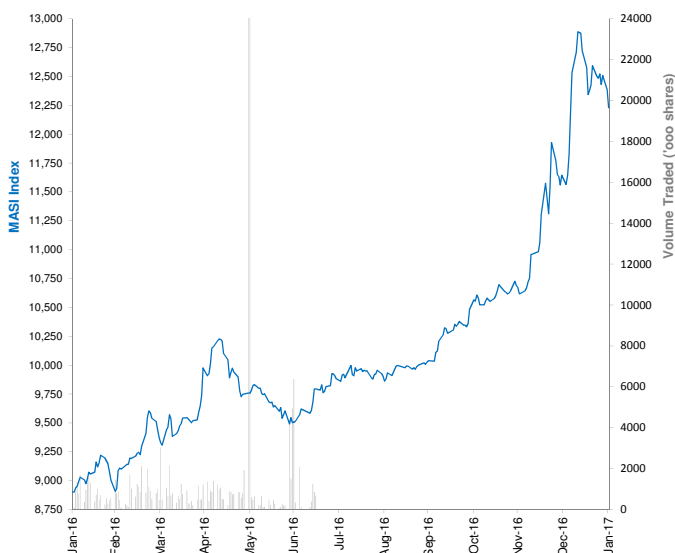
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 Change			
Blom Stock Index		0	1,217.80	5.07	0.42%	0.42%	3.69%	January-2017	
	Company Name	Reuters Ticker	Current Price (USD)	Monthly % Change	Market Cap ('000 USD)	Monthly Traded Volume (Shares)	Monthly Value (USD)	52-Week High (USD)	52-Week Low (USD)
0	Bank Audi	AUDI.BY	6.74	(0.88%)	2,694,310	149,009	979,350	7.00	5.50
0	Bank Audi GDR	AUSR.BY	6.85	5.38%	821,485	157,923	1,051,560	7.00	5.58
0	Bank Audi Preferred F	AUPRF.BY	102.50	0.00%	153,750	6,884	705,611	103.00	100.00
0	Bank Audi Preferred G	AUPRG.BY	102.10	(0.10%)	153,150	5,338	545,010	103.00	100.00
0	Bank Audi Preferred H	AUPRH.BY	102.30	0.00%	76,725	-	-	103.00	100.00
0	Bank of Beirut	BOB.BY	18.80	0.00%	333,633	-	-	18.80	18.10
0	Bank of Beirut Preferred Class E	BOBPE.BY	26.35	0.00%	-	-	-	26.35	25.50
0	Bank of Beirut Preferred Class H	BOBPH.BY	26.25	0.00%	141,750	7,560	198,451	26.50	25.00
0	Bank of Beirut Preferred Class I	BOBPI.BY	26.25	0.00%	131,250	680	17,850	26.50	25.25
0	Bank of Beirut Preferred Class J	BOBPJ.BY	26.25	0.00%	78,750	-	-	26.50	25.00
0	Bank Of Beirut Priority Shares 2014	BOBPT.BY	21.00	0.00%	100,002	-	-	21.00	21.00
0	BEMO Bank	BEMO.BY	1.70	0.00%	87,380	-	-	1.90	1.40
0	BEMO Bank Preferred Class 2013	BMO13.BY	100.00	0.76%	35,000	500	50,000	101.20	99.00
0	BLC Bank	BLC.BY	0.99	0.00%	70,323	-	-	1.69	0.99
0	BLC Bank Preferred B	BLCPB.BY	101.00	1.00%	55,550	250	25,250	103.00	100.00
0	BLC Bank Preferred C	BLCPC.BY	100.00	0.00%	35,000	-	-	101.00	100.00
	BLC Bank Preferred D	BLCPD.BY	101.00	1.00%	75,750	3,750	375,800	101.00	100.00
0	BLOM Bank	BLOM.BY	10.90	2.83%	2,343,500	336,263	3,630,576	10.90	9.16
0	BLOM Bank GDR	BLBD.BY	11.75	6.82%	868,278	285,719	3,207,229	11.75	9.26
0	BLOM Preferred 2011	BLBD.BY	10.50	3.96%	210,000	92,126	931,772	10.50	10.00
0	Byblos Bank	BYB.BY	1.71	0.59%	967,031	546,620	933,356	1.75	1.48
0	Byblos Bank Preferred- 2008	BYB08.BY	102.20	(0.39%)	204,400	3,233	330,126	103.00	100.00
0	Byblos Bank Preferred- 2009	BYB09.BY	103.60	2.27%	207,200	3,437	353,633	104.50	100.00
0	Byblos Bank GDR	BYBDR.BY	79.60	(0.50%)	104,203	3,500	278,600	82.00	75.00
Banking Sector				11.23%	10,049,418	1,602,792	13,614,174		
0	Ciments Blancs B	CBB.BY	2.66	(18.15%)	15,960	52,923	119,226	4.00	2.20
0	Ciments Blancs N	CBN.BY	1.57	0.00%	4,710	-	-	3.10	1.57
0	Holcim Liban	HOLC.BY	10.28	(12.51%)	200,625	16,896	191,742	16.00	10.26
Industrial Sector				(32.61%)	221,295	69,819	310,968		
0	Rasamny-Younis Motors	RYM.BY	3.25	0.00%	35,490	-	-	3.25	3.25
Trading Sector				0.62%	35,490	-	-		
0	Solidere A	SOLA.BY	9.86	(5.01%)	986,000	1,213,093	11,773,379	13.25	8.14
0	Solidere B	SOLB.BY	10.27	(2.19%)	667,550	1,173,216	11,111,052	13.00	8.00
Real Estate & Construction Sector				(11.53%)	1,653,550	2,386,309	22,884,431		
0	Beirut Stock Exchange			6.18%	11,959,753	4,058,920	36,809,573		

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	561,782	4.4%	4.4%
Banking	197,933	0.3%	0.3%
Beverages	2,970	3.4%	3.4%
Chemicals	600	52.9%	52.9%
Construction & Bldg. Material	81,846	5.5%	5.5%
Distributors	11,238	5.4%	5.4%
Electrical & Electronic Equipment	359	8.2%	8.2%
Electricity	18,883	2.6%	2.6%
Food Producers & Processors	20,621	13.9%	13.9%
Holding Companies	2,628	3.4%	3.4%
Insurance	25,123	4.8%	4.8%
Investment & other Finance	3,789	3.6%	3.6%
Leisures & Hotel	1,557	(7.8%)	(7.8%)
Materials, Software & Computer	1,279	5.4%	5.4%
Mining	18,151	14.6%	14.6%
Oil & Gas	10,544	(0.6%)	(0.6%)
Real Estate	24,823	8.8%	8.8%
Telecommunications	134,062	7.4%	7.4%
Transport	817	9.4%	9.4%
Utilities	4,480	3.7%	3.7%
Forestry & Paper	81	24.8%	24.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly % Chg
Societe Nationale d'Electrolyse et de Petrochimie	250.00	52.9%
Fenie Brossette	126.95	45.2%
Alliances Developpement Immobilier	122.80	32.9%
Med Paper	31.50	24.8%
Managem	1,180.00	20.5%

Worst Return Performers	Price (MAD)	Monthly % Chg
Risma	108.65	(7.8%)
Banque Marocaine Du Commerce Exterieur	215.00	(3.6%)
Banque Centrale Populaire	280.10	(1.7%)
Afriquia Gaz	2,625.00	(0.8%)
Compagnie d'Assurances et de Reassurances ATLANTA	48.74	(0.5%)

Most Active Stocks By Value	Price (MAD)	Value ('000 MAD)
Banque Centrale Populaire	280.10	490,814
Attijariwafa Bank	420.00	444,041
Douja Prom Addoha	48.00	398,013
Itissalat Al-Maghrib	152.50	315,523
Comp Suc Maroc Et De Raff	395.00	288,161

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-17 % Chg	YTD-16 % Chg
MASI Index	12,228.90	584.7	5.0%	5.0%	30.5%
MADEX Index	10,020.82	473.6	5.0%	5.0%	31.6%
Market Cap (MAD Mn)	561,782	23,703	4.4%	4.4%	27.6%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-17	Average Daily YTD-16
Volume ('000 Shares)	33,256.00	(2,942)	(8.1%)	1,584	516
Value Traded (MAD Mn)	2,825.91	(660.49)	(18.9%)	136	70

Market Breadth	▲ 33	▼ 5	= 3
----------------	------	-----	-----

Most Active Stocks By Volume	Price (MAD)	Volume ('000 Shrs)	Monthly % Chg
Douja Prom Addoha	48.00	15,326	11.7%
Itissalat Al-Maghrib	152.50	4,133	7.4%
Banque Centrale Populaire	280.10	3,171	(1.7%)
Attijariwafa Bank	420.00	2,038	1.7%
Comp Suc Maroc Et De Raff	395.00	1,443	15.2%

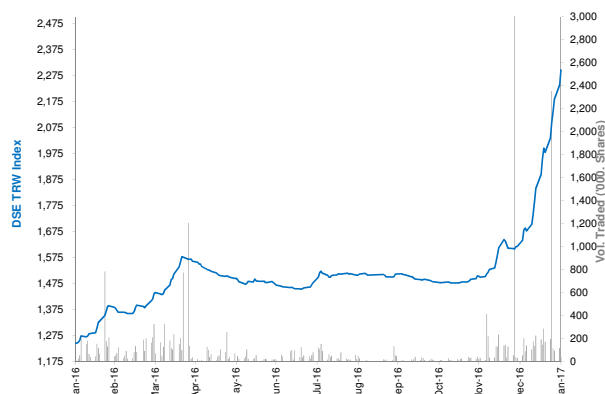
		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change		January-2017		
MASI Index		▲	12,228.90	584.68	5.02%	5.02%	30.46%			
	Company Name	Reuters Ticker	Closing Price (MAD)	Monthly % Change	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	Monthly Volume (Shrs)	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
▲	Attijariwafa Bank	ATW.CS	420.00	1.69%	85,481	10,133	2,038,066	444,041	462.00	328.10
▼	Banque Centrale Populaire	BCP.CS	280.10	(1.68%)	51,050	6,051	3,170,848	490,814	338.90	210.15
▼	Banque Marocaine Du Commerce Exterieur	BMCE.CS	215.00	(3.59%)	38,585	4,574	1,065,993	117,115	234.95	194.00
▲	Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	620.00	1.64%	8,233	976	59,298	18,818	657.50	485.00
▲	Credit Du Maroc	CDM.CS	548.00	11.84%	5,963	707	76,118	20,153	550.00	375.05
▲	Credit Immobilier Et Hotelier	CIH.CS	324.00	8.00%	8,621	1,022	297,833	48,256	338.00	223.20
▲	Banking Sector			2.52%	197,933	23,463	6,708,156	1,139,197		
▲	Les Eaux Minerales D Oulmes	OULM.CS	1,500.00	3.45%	2,970	352	8,424	6,323	1,536.00	1,151.00
▲	Beverages Sector			3.45%	2,970	352	8,424	6,323		
▲	Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	250.00	52.91%	600	71	575,139	73,832	320.00	70.00
▲	Chemicals Sector			52.91%	600	71	575,139	73,832		
▲	Ciments Du Maroc	SCM.CS	1,450.00	11.71%	20,932	2,481	35,308	26,460	1,552.00	1,110.00
▲	Lafarge Holcim Maroc	LAC.CS	2,537.00	3.55%	59,378	7,039	87,043	112,130	2,700.00	1,550.00
▲	Societe Nationale De Siderurgie	SOND.CS	394.00	2.06%	1,537	182	144,045	28,918	512.00	285.00
▲	Construction & Building Materials Sector			29.83%	81,846	9,702	266,396	167,509		
▲	Auto Hall	AUTO.CS	116.00	5.45%	5,713	677	100,386	5,892	119.75	95.00
▲	Fenie Brossette	FBR.CS	126.95	45.17%	183	22	164,153	9,095	139.00	80.00
▲	Label Vie	LBV.CS	1,380.00	2.99%	3,512	416	36,665	25,124	1,449.00	980.00
▲	ENNAKL Automobiles	NAKL.CS	61.00	7.02%	1,830	217	46,964	1,393	62.00	38.75
▲	Distributors Sector			6.62%	11,238	1,332	348,168	41,504		
▲	Nexans Maroc	NEX.CS	160.10	8.18%	359	43	534	42	168.40	112.20
▲	Electircal & Electronic Equipment Sector			8.18%	359	43	534	42		
▲	TAQA MOROCCO	TQM.CS	800.50	2.63%	18,883	2,238	130,045	52,405	840.00	590.00
▲	Electricity			2.63%	18,883	2,238	130,045	52,405		
▲	Comp Suc Maroc Et De Raff	CSMR.CS	395.00	15.16%	16,555	1,962	1,442,707	288,161	439.00	177.37
▲	Lesieur Cristal SA	LESU.CS	147.15	9.00%	4,066	482	249,291	19,074	165.00	117.20
▲	Food producers & Processors Sector			13.89%	20,621	2,444	1,691,998	307,235		
▲	Delta Holding	DHO.CS	30.00	3.45%	2,628	312	1,124,427	17,312	32.85	14.88
▲	Holding Companies Sector			3.45%	2,628	312	1,124,427	17,312		
▼	Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	48.74	(0.51%)	2,934	348	358,600	8,881	53.40	44.00
▲	SAHAM ASSURANCE	SAH.CS	1,190.00	3.03%	4,899	581	9,511	6,473	1,290.00	1,044.00
▲	Wafa Assurances	WASS.CS	4,940.00	6.24%	17,290	2,050	14,009	34,714	5,146.00	3,060.00
▲	Insurance Sector			4.77%	25,123	2,978	382,120	50,068		
▲	Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	1,050.00	5.00%	1,754	208	32,362	16,103	1,199.00	697.00
▲	Salafin	SLF.CS	850.00	2.41%	2,035	241	5,934	2,475	860.00	645.00
▲	Investment & Financial Institutions Sector			3.59%	3,789	449	38,296	18,578		

		Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change		January-2017		
MASI Index		▲	12,228.90	584.68	5.02%	5.02%	30.46%			
	Company Name	Reuters Ticker	Closing Price (MAD)	Monthly % Change	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	Monthly Volume (Shrs)	Monthly Value ('000 MAD)	52-Week High (MAD)	52-Week Low (MAD)
▼	Risma	RIS.CS	108.65	(7.77%)	1,557	185	78,430	4,507	128.80	98.30
▲	Leisure and Hotels Sector			67.63%	1,557	185	78,430	4,507		
▲	Disway	MAT.CS	370.00	3.35%	698	83	11,515	2,066	405.10	220.00
▲	Hightech Payment Systems SA (HPS)	HPS.CS	826.00	6.58%	581	69	5,953	2,418	849.00	477.20
▲	Materials, Software & Computer Services Sector			5.45%	1,279	152	17,468	4,484		
▲	Managem	MNG.CS	1,180.00	20.53%	10,807	1,281	91,098	47,355	1,220.00	462.00
▲	Miniere Touissit	CMT.CS	1,550.00	14.81%	2,606	309	77,690	59,454	1,650.00	955.00
▲	Societe Metallurgique D'imiter	SMI.CS	2,880.00	2.86%	4,738	562	7,199	9,856	3,048.00	2,001.00
▲	Mining Sector			16.52%	18,151	2,152	175,987	116,666		
▼	Afrikaia Gaz	AGAZ1.CS	2,625.00	(0.76%)	9,023	1,070	7,122	9,349	2,700.00	1,850.00
=	Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	127.80	0.00%	1,521	180	-	-	127.80	127.80
▼	Oil & Gas Sector			(0.65%)	10,544	1,250	7,122	9,349		
▲	Alliances Developpement Immobilier	ADI.CS	122.80	32.90%	1,553	184	1,272,064	76,941	137.70	39.00
▲	Douja Prom Addoha	ADH.CS	48.00	11.68%	15,483	1,835	15,325,898	398,013	57.00	25.70
▲	Real Estate Sector			10.26%	24,823	2,942	16,597,962	474,954		
▲	Itissalat Al-Maghrib	IAM.CS	152.50	7.39%	134,062	15,892	4,132,985	315,523	162.50	114.50
▲	Telecommunications Sector			7.39%	134,062	15,892	4,132,985	315,523		
▲	Compagnie De Transport Au Maroc	CTM.CS	666.00	9.36%	817	97	8,036	2,629	699.00	448.00
▲	Transport Sector			9.36%	817	97	8,036	2,629		
▲	Lyonnaise Des Eaux De Casablanca	LYD.CS	560.00	3.70%	4,480	531	28,421	8,158	645.00	250.00
▲	Utilities Sector			3.70%	4,480	531	28,421	8,158		
▲	Med Paper	PAP.CS	31.50	24.75%	81	10	935,890	15,637	41.07	11.37
▲	Forestry & Paper Sector			24.75%	81	10	935,890	15,637		
▲	Subtotal: Casablanca Stock Exchange			8.51%	561,782	66,594	33,256,004	2,825,911		

Damascus Securities Exchange Monthly Databank

January-2017

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	MTD % Chg	YTD % Chg
Damascus SE	249,220	41.9%	41.9%
Banking	229,517	45.3%	45.3%
Services	1,477	0.0%	0.0%
Industrial	7,716	5.7%	5.7%
Insurance	9,982	19.3%	19.3%
Agricultural	528	0.0%	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly % Chg
Bank of Jordan Syria	213.25	97.5%
Cham Bank	365.75	92.7%
Qatar National Bank Syria	361.75	91.1%
Fransabank Syria	211.00	90.1%
Syria International Islamic Bank	349.25	74.0%

Worst Return Performers	Price (SRY)	Monthly % Chg
No Losers		

Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-17 % Chg.	FY-2016 % Chg.
DSE Weighted Index	2,295.48	677.96	41.9%	41.9%	31.7%
Market Cap (SRY Mn)	249,220	73,609	41.9%	41.9%	38.3%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-17	YTD-16
Volume (Shrs)	4,834,680	(1,791,162)	(27.0%)	268,593	419.35
Value Traded ('000 SRY)	971,730	143,056	17.3%	53,985	7,672
No. of Trades	2,030	840	70.6%	113	35.76

Market Breadth	▲ 12 ▼ 0 = 12
----------------	---------------

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Fransabank Syria	211.00	445,802
Syria International Islamic Bank	349.25	154,367
Qatar National Bank Syria	361.75	144,477
Cham Bank	365.75	77,013
Syria Gulf Bank	112.00	48,997

Source: Investment Research Dept. - KAMCO

Most Active Stocks by Volume	Price (SRY)	Volume	Monthly % Chg
Fransabank Syria	211.00	2,474,042	90.1%
Syria International Islamic Bank	349.25	583,228	74.0%
Qatar National Bank Syria	361.75	560,436	91.1%
Syria Gulf Bank	112.00	424,293	12.3%
Cham Bank	365.75	292,714	92.7%

			Index Value	MTM Point Change	Monthly % Change	YTD-17 % Change	FY-2016 % Change				January-2017		
DSE Weighted Index			▲	2,295.48	677.96	41.91%	41.91%	31.73%					
	Company Name	Ticker	Closing Price (SRY)	MTD % Chg	Market Cap ('000 SRY)	Market Cap ('000 USD)	Monthly Volume (Shrs)	Monthly Value (SRY)	52-Week High (SRY)	52-Week Low (SRY)			
▲	Arab Bank- Syria	ARBS	214.00	20.90%	10,807,000	153,459	24,850	4,782,134	224.50	173.50			
=	Bank Audi Syria	BASY	213.50	0.00%	12,221,808	173,550	320	71,680	235.00	209.25			
=	Bank Of Syria And Overseas	BSO	266.00	0.00%	10,640,000	151,088	9	2,513	279.25	250.00			
=	Banque Bemo Saudi Fransi	BBSF	340.00	0.00%	17,000,000	241,400	100	34,600	357.00	325.75			
=	Byblos Bank Syria	BBS	136.00	0.00%	8,323,200	118,189	-	-	138.25	120.50			
▲	Syria International Islamic Bank	SIIB	349.25	73.96%	29,684,174	421,515	583,228	154,366,905	349.25	106.25			
▲	The International Bank For Trade & Finance	IBTF	276.50	72.81%	14,516,250	206,131	92,379	18,551,483	276.50	129.00			
▲	Qatar National Bank - Syria	QNBS	361.75	91.09%	54,262,500	770,528	560,436	144,476,652	361.75	106.00			
▲	Bank of Jordan Syria	BOJS	213.25	97.45%	6,397,500	90,845	86,730	13,079,019	223.75	96.50			
▲	Syria Gulf Bank	SGB	112.00	12.28%	11,200,000	159,040	424,293	48,996,715	128.00	96.50			
=	Bank Al Sharq	SHRQ	160.00	0.00%	4,000,000	56,800	50	8,400	168.00	140.25			
▲	Fransabank Syria	FSBS	211.00	90.09%	11,077,500	157,301	2,474,042	445,802,041	211.00	95.25			
▲	Cham Bank	CHB	365.75	92.71%	18,287,500	259,683	292,714	77,013,390	365.75	100.00			
▲	Al Baraka Bank - Syria	BBSY	422.00	46.27%	21,100,000	299,620	65,324	23,621,926	443.00	136.75			
▲ Banking Sector				93.11%	229,517,432	3,259,148	4,604,475	930,807,456					
=	Alahliah Co. For Transport	AHT	165.25	0.00%	330,500	4,693	28,397	14,090,531	173.50	147.00			
=	United Group For Publishing, Advertising & Marketing	UG	254.68	0.00%	1,146,060	16,274	-	-	249.75	249.75			
▼ Services Sector				(1.57%)	1,476,560	20,967	28,397	14,090,531					
▲	Alahliah Vegetable Oil Co. E.S.A	AVOC	514.41	5.67%	7,716,150	109,569	700	121,450	520.00	316.75			
▲ Industrial Sector				133.82%	7,716,150	109,569	700	121,450					
=	United Insurance Co.	UIC	175.25	0.00%	1,489,625	21,153	-	-	NA	NA			
=	Syria International Insurance	AROP	150.43	0.00%	1,504,300	21,361	-	-	160.00	156.75			
=	National Insurance Co.	NIC	118.75	0.00%	1,009,375	14,333	-	-	124.50	124.50			
▲	Al-Aqeelah Takaful Insurance	ATI	178.75	69.43%	3,575,000	50,765	181,893	23,989,296	178.75	78.75			
=	Solidarity Alliance Insurance	SAIC	112.00	0.00%	1,120,000	15,904	150	17,625	158.50	116.00			
▲	Syrian Kuwaiti Insurance Company	SKIC	151.00	13.50%	1,283,500	18,226	19,065	2,703,310	365.75	100.00			
▲ Insurance Sector				22.32%	9,981,800	141,742	201,108	26,710,231					
=	Agricultural Engineering Co For Investments - Nama	NAMA	943.50	0.00%	528,360	7,503	-	-	NA	NA			
▼ Agricultural Sector				(1.97%)	528,360	7,503	-	-					
▲ Damascus Securities Exchange				88.30%	249,220,302	3,538,928	4,834,680	971,729,669					

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $< -10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>