

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	968,527	1,150,288	18.8%
Earnings Per Share (fils)	2.43	2.89	18.9%
Total Operating Revenue (KWD)	27,313,187	26,363,936	(3.5%)
Gross Profit / (Loss) (KWD)	1,269,203	1,298,607	2.3%
Return on Average Equity (ROAE)	7.07%	7.09%	
Return on Average Assets (ROAA)	5.40%	5.08%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	31,261,187	12,793,799	(59.1%)
Non-current Assets	48,997,434	72,015,114	47.0%
Total Assets	80,258,621	84,808,913	5.7%
Shareholders' Equity*	58,599,897	59,638,190	1.8%
Liabilities:			
Current Liabilities	15,373,510	14,436,620	(6.1%)
Non-current Liabilities	6,285,214	10,734,103	70.8%
Total Liabilities	21,658,724	25,170,723	16.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,675.78	P/E (x)	10.46
Value (KWD '000)	819.12	P/BV (x)	0.75
Closing Price (KWD)	0.110	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	1.90%
Current Market Capitalization (KWD Million)	44.5	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company