

## MENA Markets Daily Report

January 7, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
<b>MENA Countries</b>							
<b>In this Report...</b>	<b>Kuwait</b>	KSE Price Index	▼	6,397.87	(1.5%)	(2.1%)	(13.4%)
Kuwait ..... 2	Kuwait	KSE Weighted Index	▼	431.11	(1.3%)	(1.8%)	(3.1%)
Saudi Arabia ..... 3	Kuwait	KAMCO TRW Index	▼	2,723.15	(0.9%)	(1.2%)	(1.9%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	8,057.43	(0.6%)	(3.3%)	(2.4%)
UAE - Abu Dhabi ..... 5	UAE - Dubai	DFM General Index	▼	3,450.00	(3.2%)	(8.6%)	12.0%
Qatar ..... 6	UAE - Abu Dhabi	ADX General Index	▼	4,311.89	(2.7%)	(4.8%)	5.6%
Bahrain ..... 7	Qatar	QE 20 Index	▼	11,811.75	(1.5%)	(3.9%)	18.4%
Oman ..... 8	Bahrain	Bahrain All Share	▲	1,426.43	0.3%	(0.0%)	14.2%
Egypt ..... 9	Oman	MSM 30 Index	▼	6,229.87	(1.3%)	(1.8%)	(7.2%)
Jordan ..... 10	Egypt	EGX 30	▼	8,798.94	(2.4%)	(1.4%)	31.6%
Tunisia ..... 11	Jordan	ASE Index	▼	2,151.07	(0.3%)	(0.7%)	4.8%
Morocco ..... 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,101.56	0.0%	0.8%	3.5%
Syria ..... 13	Tunisia	Tunisia Index	▼	5,087.65	(0.4%)	(0.0%)	16.2%
	Morocco	MASI	▲	9,651.78	0.1%	0.3%	5.6%
	Syria	DSE Weighted Index	▼	1,248.06	(0.5%)	(0.1%)	1.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,351.45	0.0%	3.2%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	746.48	(2.0%)	(5.6%)	(45.2%)
	India	SENSEX	▼	26,987.46	(3.1%)	(1.8%)	29.9%
	Brazil	BOVESPA Stock Index	▲	48,000.92	1.0%	(4.0%)	(2.9%)
	Mexico	BOLSA Index	▲	41,329.41	0.6%	(4.2%)	1.0%
	Korea	KOSPI Index	▼	1,882.45	(1.7%)	(1.6%)	(4.8%)
	Taiwan	TAIEX Index	▼	9,048.34	(2.4%)	(2.3%)	8.1%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,654.38	(1.0%)	(3.2%)	2.9%
	Asia	MSCI Asia Pacific	▼	135.01	(1.7%)	(2.1%)	(2.5%)
	Europe	DJ Stoxx 600	▼	331.61	(0.7%)	(3.2%)	4.4%
	Europe	FTSEurofirst 300	▼	1,323.47	(0.7%)	(3.3%)	4.0%
	Emerging Markets	MSCI EM Index	▼	934.73	(0.6%)	(2.3%)	(4.6%)
	U.S.A	S&P 500	▼	2,002.61	(0.9%)	(2.7%)	11.4%
	U.S.A	DJIA	▼	17,371.64	(0.7%)	(2.5%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,592.74	(1.3%)	(3.0%)	13.4%
	UK	FTSE 100	▼	6,366.51	(0.8%)	(3.0%)	(2.7%)
	Germany	DAX	▼	9,469.66	(0.0%)	(3.4%)	2.7%
	Japan	NIKKEI 225	▼	16,883.19	(3.0%)	(3.1%)	7.1%
	Hong Kong	HANG SENG INDEX	▼	23,485.41	(1.0%)	0.0%	1.3%
<b>Commodities</b>							
	Oil	OPEC Crude	▼	51.91	(0.2%)	(0.2%)	(49.6%)
	Oil	Brent	▼	51.10	(3.8%)	(11.5%)	(45.6%)
	Oil	Kuwait	▼	44.30	(9.2%)	(15.9%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.94	1.9%	1.2%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,217.05	1.3%	2.1%	(1.4%)

Source: Bloomberg & KAMCO Research

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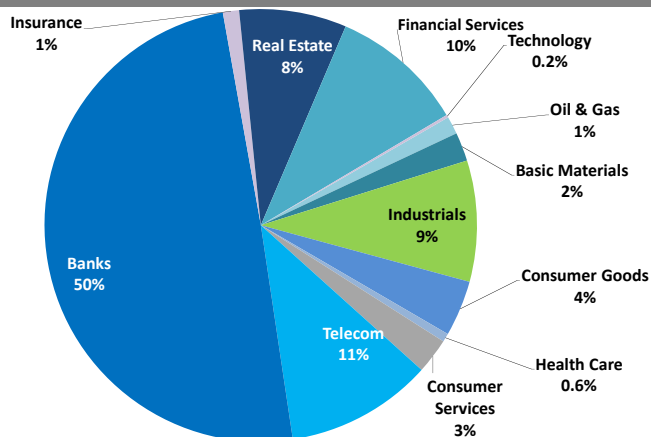
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KAMCO Investment Company - K.S.C  
(Public)

## Kuwait Market Daily Report

January 7, 2015

### Sector Weight by Market Cap



### Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,271.8	16.8	10.1%
2- Kuwait Finance House	3,118.9	25.9	7.0%
3- Zain	2,160.7	9.9	14.2%
4- Ahli United Bank - Bahrain	1,428.8	11.5	14.0%
5- Kuwait Food Co. (Americana)	1,125.6	21.1	16.1%
6- Kuwait Projects Co.	1,016.8	23.3	8.4%
7- Burgan Bank	936.8	36.7	4.7%
8- Commercial Bank of Kuwait	903.6	31.2	5.2%
9- Ahli United Bank - Kuwait	902.0	20.2	14.4%
10- Gulf Bank	827.3	24.7	6.8%
<b>Total</b>	<b>16,692</b>	<b>17.62</b>	<b>10.0%</b>

\*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts	0.216	0.016	8.0%
Kuwait Cable Vision	0.036	0.003	7.5%
Hilal Cement Company	0.154	0.010	6.9%
Independent Petroleum Group	0.435	0.025	6.1%
Danah Alsafat Foodstuff Co.	0.078	0.004	5.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Pearl of Kuwait Real Estate Co.	0.012	(0.002)	(14.3%)
Al Dar National Real Estate Co.	0.022	(0.003)	(10.4%)
Al Qurain Holding Co.	0.015	(0.002)	(9.1%)
Gulf Franchising Co.	0.050	(0.005)	(9.1%)
ALSALAM Group Holding	0.051	(0.005)	(8.9%)

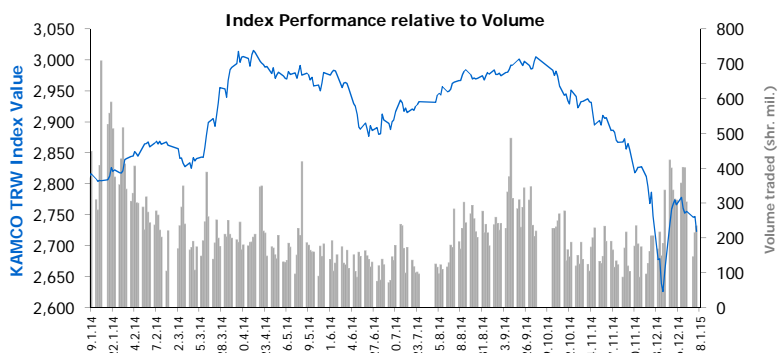
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.023	(0.001)	51,403,971
Investors Holding Group Co.	0.031	(0.003)	25,301,411
Boubyan Bank	0.400	0.000	14,212,261
Al Dar National Real Estate Co.	0.022	(0.003)	12,487,761
National Ranges Co. (MAYADEEN)	0.028	(0.003)	11,410,180

Source: KAMCO Research

### Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	29,179.1	▼	(1.3%)	(1.8%)	(1.8%)
Oil & Gas	391.4	▼	(0.2%)	0.0%	0.0%
Basic Materials	625.1	▼	(0.4%)	(3.7%)	(3.7%)
Industrials	2,646.5	▼	(1.8%)	(3.0%)	(3.0%)
Consumer Goods	1,215.6	▲	0.0%	(0.1%)	(0.1%)
Health Care	182.1	▼	(0.8%)	(1.0%)	(1.0%)
Consumer Services	774.8	▼	(0.2%)	(0.3%)	(0.3%)
Telecommunications	3,200.4	▼	(2.9%)	(4.4%)	(4.4%)
Banks	14,462.8	▼	(0.9%)	(0.9%)	(0.9%)
Insurance	349.4	=	0.0%	(2.1%)	(2.1%)
Real Estate	2,345.1	▼	(1.4%)	(2.0%)	(2.0%)
Financial Services	2,928.8	▼	(1.9%)	(2.8%)	(2.8%)
Technology	57.2	▲	1.4%	1.6%	1.6%

Market Breadth	▲	18	▼	88	=	87
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,723.15	(23.6)	(0.9%)	(1.2%)	(1.2%)	
KSE Price Index	6,397.87	(99.2)	(1.5%)	(2.1%)	(2.1%)	
KSE Weighted Index	431.11	(5.6)	(1.3%)	(1.8%)	(1.8%)	
Kuwait 15 Index	1,037.28	(15.1)	(1.4%)	(2.1%)	(2.1%)	
Market Cap (KWD Mn)	29,179	(379.2)	(1.3%)	(1.8%)	(1.8%)	



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	234.4	215.1	9.0%	198.4	333.3
Value Traded (KWD Mn)	26.0	17.6	47.9%	18.6	30.5
No. of Trades	5,952	5,795.0	2.7%	5,624	6,685

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.3%	6.0%	7.1%	7.8%
KSE Price Index	10.6%	11.3%	10.3%	9.9%	9.8%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

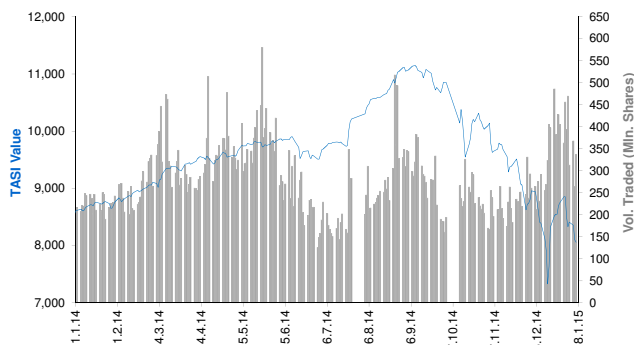
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Boubyan Bank	0.400	0.000	5,583,816
kuwait Telecommunication Co.	0.620	0.000	4,846,052
Kuwait Finance House	0.720	(0.020)	1,596,267
National Bank of Kuwait	0.890	(0.010)	1,516,737
Gulf Finance House	0.023	(0.001)	1,168,341

## Saudi Tadawul Daily Report

January 7, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	231,000	9.1	16.0%
2- Saudi Telecom	133,000	10.9	20.5%
3- National Commercial Bank	107,000	9.8	24.4%
4- Al-Rajhi Bank	83,688	12.1	17.0%
5- Kingdom Holding Co.	63,926	NM	2.4%
6- Saudi Electricity Co.	60,416	12.2	8.4%
7- SABB	54,000	13.3	16.8%
8- Jabal Omar Development Company	49,258	NM	NM
9- Riyadh Bank	48,900	11.5	12.6%
10- Saudi Arabia Fertilizers Co.	47,417	15.7	47.2%

Subtotal 878,604 12.11 15.5%

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Printing & Packing Co.	20.10	9.9%	12,503
Saudi Research and Marketing Group	15.75	9.8%	10,871
Saudi Public Transport Co.	23.25	9.5%	96,063
Amana Cooperative Insurance	13.60	7.3%	78,130
Takween Advanced Industries	45.40	6.8%	23,707

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Aljazira Takaful Taawuni Co.	54.50	(9.4%)	176,098
Al Alamiya for Cooperative Insurance Co.	102.00	(4.8%)	20,180
AL-Ahli Takaful Co.	42.90	(4.4%)	31,911
The Co for Cooperative Ins.	49.80	(4.1%)	113,061
SABB	54.00	(4.0%)	20,477

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	19.55	(0.8%)	40,896
Dar Al Arkan Real Estate Dev. Co.	7.90	3.0%	36,539
ZAIN KSA	6.40	(1.5%)	23,383
Saudi Arabian Mining Co.	30.50	0.7%	20,821
Malath Cooperative Ins. & Re-ins Co.	29.40	0.8%	16,375

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,752,594	(3.5%)	14.4	1.9	3.4%
Banks & Financial	495,702	(3.4%)	11.9	1.8	2.0%
Petrochemical Industries	397,866	(6.4%)	10.7	1.6	5.9%
Cement	89,597	(1.3%)	15.8	2.9	6.1%
Retail	79,936	(5.2%)	27.2	6.6	1.8%
Energy & Utilities	62,808	(3.3%)	12.4	1.1	4.9%
Agric. & Food Ind.	116,146	(5.7%)	25.1	4.5	2.1%
Telecom	176,794	0.5%	11.5	1.9	4.6%
Insurance	38,521	(3.5%)	NM	4.1	0.1%
Multi-Inv.	70,435	(3.8%)	67.4	1.9	2.8%
Indust. Inv.	56,721	4.2%	16.2	1.7	1.7%
Bldg. & Const.	25,245	(3.7%)	21.0	2.2	2.6%
Real Estate Dev.	98,766	(0.4%)	43.7	1.9	0.9%
Transport	16,746	(2.4%)	15.0	2.0	2.8%
Media & Publishing	3,831	0.2%	NM	1.7	0.0%
Hotel & Tourism	23,480	(3.8%)	15.9	4.4	3.1%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,057.43	(49.4)	(0.6%)	(3.3%)	(3.3%)
Market Cap (SAR Mn)	1,752,594	(17,276.8)	(1.0%)	(3.5%)	(3.5%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.6%	15.5%	16.7%	16.4%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	338	73	27.7%	321	210
Value Traded (SAR Mn)	8,062	1,985	32.7%	7,085	5,512
No. of Trades	172,021	26,259	18.0%	147,699	116,805

Market Breadth	▲ 63 ▼ 100 = 5
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Allied Cooperative Ins. Group	22.10	170	7,506	8.6%
Saudi Printing & Packing Co.	20.10	30	1,602	6.9%
Saudi Transport & Investment Co.	36.00	327	9,118	6.8%
Ethihad Atheeb Telecom	7.05	322	44,644	6.8%
Basic Chemical Industries Co.	31.30	34	1,073	6.5%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi Marketing Company	80.00	33	404	(30.3%)
Aljazira Takaful Taawuni Co.	54.50	339	5,762	(16.2%)
Yanbu National Petrochemicals Co.	41.70	212	5,020	(13.1%)
Amana Cooperative Insurance	13.60	213	15,555	(12.3%)
SALAMA Cooperative Insurance Company	24.40	78	2,977	(12.2%)

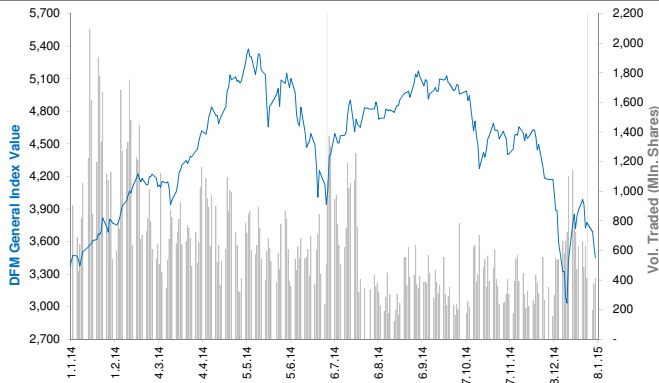
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	7.90	1,383	174,176	(3.1%)
ZAIN KSA	6.40	1,092	164,866	(0.8%)
Alinma Bank	19.55	2,392	120,518	(3.7%)
Saudi Arabian Mining Co.	30.50	2,184	70,710	0.0%
Malath Cooperative Ins. & Re-ins Co.	29.40	1,875	61,916	(4.2%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Dubai Financial Market Daily Report

January 7, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	44,462	11.7	8.9%
2- EMAAR Properties	43,686	14.2	8.2%
3- EMMAR MALLS GROUP	33,967	27.9	8.8%
4- Dubai Islamic Bank	24,355	11.1	15.1%
5- Emirates Integrated Telecom. (DU)	22,811	11.0	28.5%
6- Mashreq Bank	20,627	9.6	14.3%
7- Commercial Bank of Dubai	16,194	13.3	15.1%
8- Dubai Financial Market	13,520	20.6	8.1%
9- Arabtec Holding P.J.S.C.	11,384	21.7	9.2%
10- Dubai Investment	7,793	6.2	13.1%
<b>Subtotal</b>	<b>244,181</b>	<b>13.16</b>	<b>11.1%</b>

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Marka	1.360	7.1%	202,676
Ektitab Holding Co.	0.500	6.2%	64,477
Takaful House	0.570	2.7%	50,568
Air Arabia Co.	1.500	1.4%	23,393,222

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National General Insurance	3.600	(10.0%)	68,400
Al Salam Group Holding	0.669	(10.0%)	432,767
Al Salam Bank - Bahrain	1.070	(9.3%)	17,810,247
Dubai Parks And Resorts	0.656	(8.9%)	11,333,562
Dubai Financial Market	1.690	(8.2%)	31,340,052

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Union Properties	1.050	(5.4%)	75,907
Gulf Finance House	0.283	(7.5%)	61,720
Arabtec Holding P.J.S.C.	2.590	(4.8%)	47,517
Deyaar Development	0.747	(6.6%)	41,834
EMAAR Properties	6.500	(5.8%)	29,290

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	312,560	(6.7%)	13.5	1.3	2.4%
Banking	118,104	(6.7%)	11.9	1.2	2.7%
Consumer Staples	7,241	(5.5%)	NM	3.1	0.8%
Investment & Financial	24,642	(14.2%)	15.1	1.1	2.6%
Insurance	5,899	(2.3%)	9.4	0.7	2.3%
Industrial	4,334	(1.8%)	21.2	0.6	2.1%
Real Estate & Construction	99,619	(8.2%)	NM	1.4	0.9%
Telecommunication	23,070	(1.1%)	11.4	2.8	6.1%
Transportation	27,028	(0.6%)	30.9	1.4	3.3%
Services	2,622	(5.0%)	2.3	0.6	1.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 4 ▼ 26 = 29

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,450.00	(115.56)	(3.2%)	(8.6%)	(8.6%)
Market Cap (AED Mn)	312,560	(8,228.1)	(2.6%)	(6.7%)	(6.7%)

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.4%	31.3%	27.4%	25.4%	24.6%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	409	35.2	9.4%	325	683
Value Traded (AED Mn)	715	206.7	40.7%	511	1,164
No. of Trades	8,169	830	11.3%	6,588	8,506

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	598.000	1	0.002	15.0%
Marka	1.360	1,061	843	3.0%
Takaful Emarat	0.820	3,208	3,948	2.5%
Ektitab Holding Co.	0.500	1,186	2,472	1.6%
			#VALUE!	

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Dubai Financial Market	1.690	66,948	37,161	(15.9%)
Dubai Investment	2.040	120,459	56,329	(14.3%)
Union Properties	1.050	152,175	139,482	(13.2%)
Al Salam Bank - Bahrain	1.070	24,754	22,326	(13.0%)
Deyaar Development	0.747	88,953	113,028	(12.1%)

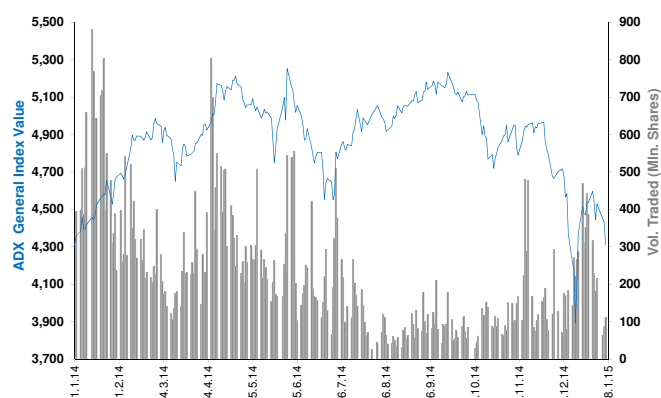
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.283	76,078	253,671	(5.4%)
Union Properties	1.050	152,175	139,482	(13.2%)
Arabtec Holding P.J.S.C.	2.590	326,033	120,935	(11.6%)
Deyaar Development	0.747	88,953	113,028	(12.1%)
Dubai Investment	2.040	120,459	56,329	(14.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Abu Dhabi Securities Exchange Daily Report

January 7, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	86,177	11.0	18.6%
2- First Gulf Bank	62,790	12.0	16.9%
3- National Bank Of Abu Dhabi	61,096	12.4	13.7%
4- Abu Dhabi Commercial Bank	36,371	9.9	14.9%
5- AL DAR Properties Co.	18,084	10.1	10.7%
6- Abu Dhabi Islamic Bank	15,901	9.9	12.4%
7- Union National Bank	15,270	8.5	11.3%
8- National Bank of Ras Al-Khaimah	13,812	10.1	21.5%
9- United Arab Bank	7,334	11.8	23.2%
10- National Bank of Umm Al-Qaiwain	6,300	17.0	10.0%
<b>Subtotal</b>	<b>323,135</b>	<b>11.06</b>	<b>15.2%</b>

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Abu Dhabi Ship Building Co.	1.94	8.4%	253,340
Bank Of Sharjah	1.90	4.4%	900,123
Gulf Pharmaceutical Co.	2.90	1.0%	477,883
AGTHIA Group	5.93	0.3%	489,806

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	4.86	(10.0%)	92,693
Arkan Building Materials Co.	1.08	(10.0%)	90,356
Abu Dhabi Aviation Co.	3.11	(9.9%)	35,050
Al Khazna Insurance Co.	0.40	(9.1%)	97
National Bank Of Abu Dhabi	12.90	(6.9%)	6,654,822

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.72	(6.5%)	45,393
AL DAR Properties Co.	2.30	(3.8%)	24,992
Dana Gas	0.48	(4.0%)	12,182
Ras Al Khaimah Properties	0.67	(5.6%)	5,998
Abu Dhabi Commercial Bank	6.50	(1.4%)	4,862

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	445,010	(4.1%)	12.1	1.5	4.4%
Banks	239,830	(5.7%)	11.2	1.6	4.0%
Inv. & Financial Services	5,490	(2.4%)	3.7	1.4	3.5%
Real Estate	21,098	(12.6%)	9.5	0.9	3.8%
Energy	7,961	(3.8%)	NM	0.5	7.8%
Consumer Staples	4,783	(5.1%)	67.3	1.7	1.2%
Industrial	12,176	(2.2%)	13.4	0.8	3.8%
Insurance	9,682	0.9%	15.9	1.1	4.1%
Telecommunication	132,874	(0.3%)	12.6	1.9	5.4%
Services	11,116	(0.0%)	14.6	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	23	=	38
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### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,311.89	(117.90)	(2.7%)	(4.8%)	(4.8%)
Market Cap (AED Mn)	445,010	(10,219)	(2.2%)	(4.1%)	(4.1%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.3%	15.9%	13.5%	12.7%	12.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	111	24.3	28.1%	86	476.4
Value Traded (AED Mn)	247	68.7	38.6%	180	919.1
No. of Trades	2,235	426	23.5%	1,800	5,049

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Sharjah Cement & Industrial Dev. Co.	1.18	1	1	13.5%
Union Cement Co.	1.24	50	41	6.9%
Union Insurance Co.	1.19	30	25	6.3%
Abu Dhabi Aviation Co.	3.11	52	15	3.7%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
International Fish Farming Co.	4.86	129	26	(18.9%)
National Takaful Co. (Watania)	0.85	364	430	(18.3%)
Gulf Cement Co.	1.01	4,873	4,487	(15.8%)
Invest Bank	2.40	54	22	(15.2%)
AL DAR Properties Co.	2.30	155,723.9	65,602.2	(13.2%)

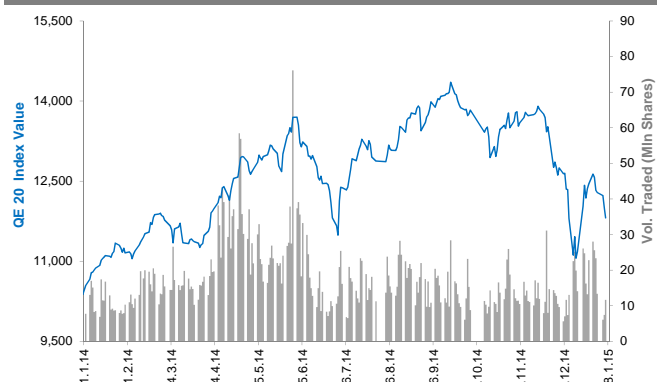
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.72	75,222	101,030	(8.9%)
AL DAR Properties Co.	2.30	155,724	65,602	(13.2%)
Dana Gas	0.48	15,571	32,004	(4.0%)
Ras Al Khaimah Properties	0.67	10,453	15,008	(9.5%)
Waha Capital Co.	2.75	23,081	8,420	(2.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Qatar Exchange Daily Report

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	654,336	(3.3%)	16.1	2.2	3.5%
Banking & Finance	264,018	(3.5%)	14.7	2.3	3.7%
Goods & Consumer Services	28,756	(0.5%)	15.7	2.5	2.9%
Industrial	200,962	(2.0%)	19.0	3.7	4.1%
Insurance	21,159	(5.5%)	7.9	1.8	2.1%
Real Estate	62,640	(5.3%)	18.5	1.1	1.8%
Telecom	50,734	(5.3%)	21.5	1.6	2.5%
Transport	26,066	(3.5%)	14.3	2.0	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 8 ▼ 31 = 4

### Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	144,844	14.8	18.6%
2- Industries Qatar	101,580	16.2	20.9%
3- Ooredoo (formerly Q-Tel)	37,926	14.9	10.1%
4- Ezdan Holding Group Co.	37,665	28.7	4.5%
5- Mesaieed Petrochemical Holding Co.	35,428	23.5	11.1%
6- Masraf Al Rayan	30,563	17.1	17.3%
7- Qatar Islamic Bank	23,677	16.6	12.3%
8- Qatar Electricity & Water Co.	20,691	14.1	24.6%
9- Commercial Bank of Qatar	19,449	12.1	11.1%
10- Qatar Fuel Co. (Wokod)	17,145	14.4	19.5%

Subtotal 468,968 14.89 16.6%

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Medicare Group	119.50	1.3%	8,429,965
Al Meera Consumer Goods Co.	199.10	1.1%	10,133,199
Qatari German Co. for Medical Devices	9.80	0.7%	316,876
Mannai Corporation	110.50	0.6%	1,188,312
Industries Qatar	167.90	0.5%	26,736,250

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	98.80	(9.9%)	24,340,674
Doha Insurance Co.	27.00	(6.3%)	955,931
Widam(Qatar Meat & Livestock Co.)	58.00	(5.1%)	3,601,773
Qatari Investors Group	37.50	(5.1%)	2,408,816
Mazaya Qatar R.E Development Co.	17.50	(4.9%)	17,547,862

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	38.80	(3.0%)	2,190,386
Ezdan Holding Group Co.	14.20	(4.4%)	1,385,107
Masraf Al Rayan	40.75	(2.3%)	1,046,787
Mazaya Qatar R.E Development Co.	17.50	(4.9%)	995,798
Vodafone Qatar	15.15	(3.5%)	927,717

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,811.75	(183.92)	(1.5%)	(3.9%)	(3.9%)
Market Cap (QAR Mn)	654,336	(8,107)	(1.2%)	(3.3%)	(3.3%)

### Benchmark Volatility\*\*

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.8%	14.2%	14.2%	14.3%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	11,647	4,231	57.1%	8,380	12,239
Value Traded (QAR Mn)	476	167	53.9%	327	541
No. of Trades	7,514	1,516	25.3%	5,836	6,048

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	119.50	10,987	94	2.1%
Mannai Corporation	110.50	10,810	100	1.4%
Qatar Electricity & Water Co.	188.10	6,883	36	0.3%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Islamic Holding Group	98.80	76,184	6%	(20.6%)
Aamal Co.	13.62	50,945	3,424	(10.3%)
Qatari Investors Group	37.50	4,615	119	(9.4%)
Mazaya Qatar R.E Development Co.	17.50	32,571	1,790	(8.6%)
Vodafone Qatar	15.15	26,927	1,740	(7.9%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	38.80	155,413	3,919	(7.4%)
Ezdan Holding Group Co.	14.20	55,057	3,728	(4.8%)
Aamal Co.	13.62	50,945	3,424	(10.3%)
Masraf Al Rayan	40.75	89,315	2,155	(7.8%)
Mazaya Qatar R.E Development Co.	17.50	32,571	1,790	(8.6%)

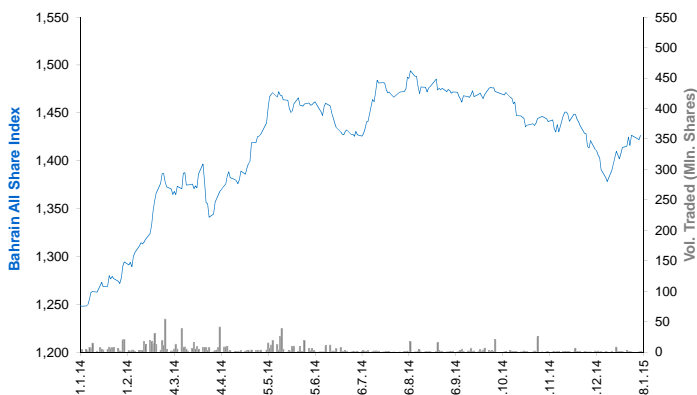
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



## Bahrain Bourse Daily Report

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,095	0.0%	12.7	1.0	3.5%
Commercial Banks	3,567	(0.2%)	13.2	1.5	4.0%
Investment	2,354	0.0%	12.1	0.7	0.9%
Insurance	164	0.0%	10.2	0.8	2.6%
Service	1,066	1.3%	12.2	1.1	5.4%
Hotel & Tourism	194	(1.3%)	11.0	0.9	4.4%
Industrial	751	0.0%	14.4	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	3	▼	3	=	34
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### Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,833	11.08	13.9%
2- Arab Banking Corp. (Price in USD)	821	8.25	6.6%
3- National Bank of Bahrain	809	15.17	14.1%
4- Aluminum Bahrain	731	NM	
5- Bahrain Telecommunications Co.	556	13.41	7.7%
6- Bank of Bahrain and Kuwait	484	10.30	12.9%
7- Al Baraka Banking (Price in USD)	332	6.04	10.9%
8- United Gulf Bank	325	NM	2.0%
9- Al Salam Bank	253	17.40	4.6%
10- Gulf Finance House (Price in USD)	226	62.89	1.8%

Subtotal 6,371 14.01 7.5%

\* ROE is based on TTM 1H2014 Net Profit & Shareholders' Equity as of 30-June-14

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,426.43	4.29	0.3%	(0.0%)	(0.0%)
Market Cap (BHD Mln)	8,095.19	31.27	0.4%	0.0%	0.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.46%	7.0%	6.8%	7.4%	7.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,452	(235)	(13.9%)	953	4,759
Value Traded (BHD '000)	184	(333)	(64.4%)	175	695
No. of Trades	45	(16)	(26.2%)	40	74

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
National Bank of Bahrain	0.860	6.2%	9,365
Bahrain Telecommunications Co.	0.334	1.2%	5,638
Bahrain Duty Free Complex	0.880	0.6%	5,280

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Al Salam Bank	0.118	(9.9%)	143,642
AlKhaleeji Commercial Bank	0.042	(2.3%)	5,263
Nass Corporation	0.172	(1.1%)	10,558

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.118	(9.9%)	1,215,326
AlKhaleeji Commercial Bank	0.042	(2.3%)	126,000
Nass Corporation	0.172	(1.1%)	62,000
Bahrain Telecommunications Co.	0.334	1.2%	16,932
National Bank of Bahrain	0.860	6.2%	11,000

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain Telecommunications Co.	0.334	6	16,932	1.2%
National Bank of Bahrain	0.860	107	135,756	1.2%
Zain Bahrain B.S.C	0.202	5	25,000	1.0%
Ahli United Bank (USD)	0.810	17	56,794	0.6%
Bahrain Duty Free Complex	0.880	5	6,000	0.6%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.118	144	1,215,326	(9.9%)
National Hotels Co.	0.274	0	-	(8.7%)
AlKhaleeji Commercial Bank	0.042	5	126,000	(2.3%)

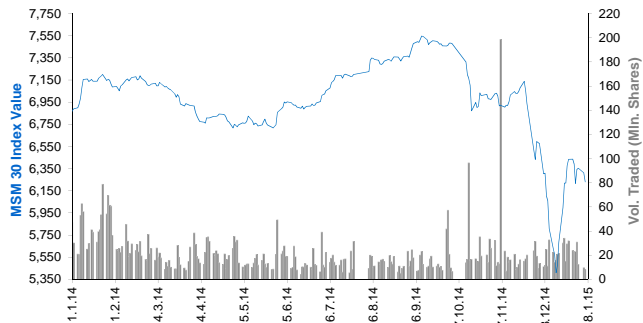
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.118	144	1,215,326	(9.9%)
Seef Properties	0.193	31	161,000	0.0%
Nass Corporation	0.172	25	146,000	0.0%
National Bank of Bahrain	0.860	107	135,756	1.2%
AlKhaleeji Commercial Bank	0.042	5	126,000	(2.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Muscat Securities Market Daily Report

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,602	(1.7%)	10.13	1.48	4.0%
Financial	3,562	(2.7%)	9.05	1.13	3.4%
Industrial	1,266	(0.2%)	12.47	1.69	4.8%
Services	2,775	(1.1%)	10.87	2.28	4.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	2	▼	16	=	35
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### Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,256	10.07	22.9%
2- Bank Muscat	1,196	6.82	14.2%
3- Bank Dhofar	476	12.48	12.4%
4- Ooredoo	398	10.86	20.1%
5- National Bank of Oman	380	8.33	13.6%
6- Raysut Cement	334	12.50	20.5%
7- Ahli Bank	312	13.20	13.1%
8- HSBC Bank Oman	284	39.06	2.4%
9- Bank Sohar	244	7.84	17.1%
10- Shell Oman Marketing	200	17.05	43.0%
Subtotal	5,252	9.75	15.4%

\* ROE is based on TTM 1H-2014 Net Profit & Shareholders' Equity as of 30-June-14

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Al Sharqia Inv. Holding	0.128	3.2%	24,820
Gulf International Chemicals	0.157	1.9%	129,410

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.253	(9.6%)	527,640
Al Anwar Holding	0.177	(4.3%)	252,780
Global Financial Investment Co.	0.117	(4.1%)	17,550
Gulf Investment Services	0.129	(3.7%)	47,560
Galfar Engineering	0.155	(3.7%)	64,080

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Oman United Insurance	0.253	(9.6%)	2,083,643
Al Anwar Holding	0.177	(4.3%)	1,431,998
Bank Muscat	0.548	(3.5%)	978,333
Gulf International Chemicals	0.157	1.9%	826,697
Oman Investment & Finance Co.	0.198	(1.5%)	521,039

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,229.87	(81.90)	(1.3%)	(1.8%)	(1.8%)
Market Cap (OMR Mn)	7,602.44	(98.27)	(1.3%)	(1.7%)	(1.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	16.0%	12.8%	11.4%	11.6%	11.1%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	8,051	(1,562)	(16.2%)	10,143	32,721
Value Traded (OMR '000)	2,302	(1,627)	(41.4%)	2,974	11,852
No. of Trades	726	389	115.4%	656	1,674

### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	1.420	1	1	7.2%
Gulf International Chemicals	0.157	138	880	3.3%
ONIC. Holding	0.326	716	2,131	3.2%
Taageer Finance	0.152	8	50	1.3%
HSBC Bank Oman	0.142	20	139	0.7%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Oman United Insurance	0.253	617	2,393	(10.0%)
Al Madina Investment company	0.068	7	97	(9.33%)
Gulf Investment Services	0.129	264	1,889	(9.2%)
Oman & Emirates Investment	0.113	89	738	(8.1%)
Al Anwar Holding	0.177	1,137	6,025	(7.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.177	1,137	6,025	(7.3%)
Dhofar Intl. Dev. & Invest. Holding	0.530	2,164	4,327	0.0%
Galfar Engineering	0.155	402	2,427	(3.7%)
Oman United Insurance	0.253	617	2,393	(10.0%)
ONIC. Holding	0.326	716	2,131	3.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

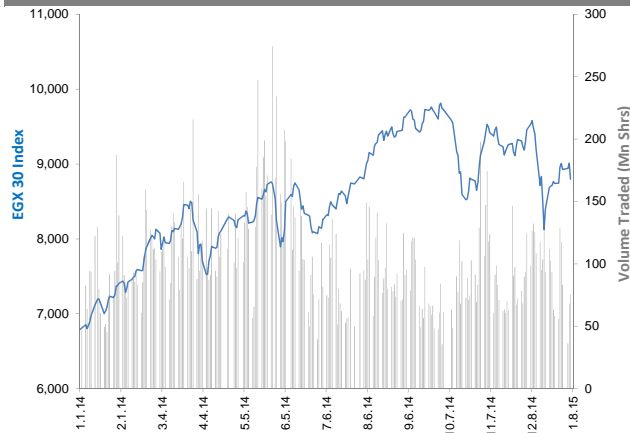


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 7, 2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	55,369	NM	NM
2-Commercial Int'l Bank (Egypt)	44,228	14.7	25.1%
3-Telecom Egypt	20,263	6.8	10.5%
4-Global Telecom Hldg.	20,196	NM	NM
5-T M G Holding	20,017	34.2	2.3%
6-Qatar National Bank AlAhli	15,149	8.5	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
8-EASTERN CO	11,500	15.2	16.9%
9-Elswedey Cables	9,428	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,688	NM	NM
<b>Subtotal</b>	<b>163,097</b>	<b>22.76</b>	<b>6.7%</b>

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Golden Pyramids Plaza Co.	1.92	7.3%
Oriental Weavers Carpet	67.50	3.8%
Egyptian Int'l Pharmaceutical	80.00	1.2%
Suez Cement Co.	36.53	1.2%
National Bank of Kuwait - Egypt - NBK	21.80	0.9%

Worst Return Performers	Last Price (EGP)	Daily Return
Orascom Hotels & Development	15.05	(22.5%)
Aluminium Co. of Egypt	14.85	(9.5%)
United Housing & Development	15.64	(7.9%)
National CementCo. - Egypt	12.30	(7.2%)
Credit Agricole Egypt	18.27	(6.3%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.21	23,101
Egyptian Resorts Co.	1.25	14,865
Citadel Capital	2.82	7,837
Palm Hills Developments	3.92	4,063
Upper Egypt Contracting	1.54	3,976

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	373,995	(1.1%)	22.9	1.7	3.7%
Banking & Finance	68,765	(0.8%)	10.6	2.3	2.6%
Basic Resources	20,736	(2.2%)	NM	1.7	3.8%
Chemical	22,096	0.0%	7.9	3.1	8.6%
Construction & Material	76,204	(2.4%)	11.9	0.8	5.5%
Financial Services	25,739	(2.4%)	NM	1.2	0.8%
Food & Beverage	9,321	2.9%	17.9	2.7	3.0%
Healthcare & Pharma.	6,347	1.9%	20.3	3.4	3.8%
Ind. Goods,Services, Auto.	15,228	(0.3%)	56.6	2.0	2.0%
Media	643	0.9%	20.5	0.3	0.0%
Oil & Gas	5,123	(0.8%)	6.3	1.8	15.1%
Personal & Household	19,454	6.3%	18.8	1.8	2.7%
Real Estate	41,593	(1.8%)	48.2	1.3	0.3%
Telecommunication	57,059	(2.1%)	NM	2.0	6.3%
Travel & Leisure	5,688	(14.5%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,798.94	(212.13)	(2.4%)	(1.4%)	(1.4%)
Market Cap (EGP Mn)	373,995	(5,686)	(1.8%)	(1.1%)	(1.1%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	27%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	76	7.39	10.8%	60	118
Value Traded (EGP Mn)	345	(13.9)	(3.9%)	279	269
No. of Trades	13,508	1,969	17.1%	10,440	11,875

Market Breadth	▲	8	▼	49	■	3
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Oriental Weavers Carpet	67.50	324	12.5%
Delta Sugar Co.	16.00	210	6.8%
National Bank of Kuwait - Egypt - NBK	21.80	0	6.3%
EASTERN CO	230.00	193	4.5%
Arab Polvara Spinning & Weaving Co.	3.06	1,936	3.7%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	15.05	1,166.0	(22.5%)
Aluminium Co. of Egypt	14.85	4.8	(10.0%)
National CementCo. - Egypt	12.30	7	(9.2%)
Asec Company for Mining - Ascom	10.87	18	(7.9%)
Credit Agricole Egypt	18.27	385	(7.6%)

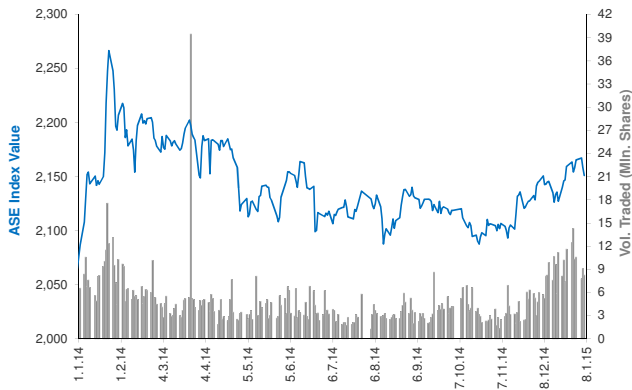
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.21	50,718	(5.47%)
Egyptian Resorts Co.	1.25	37,413	2.46%
Citadel Capital	2.82	18,552	(1.74%)
Global Telecom Hldg. (Orascom Telecom)	3.85	9,047	(3.02%)
Upper Egypt Contracting	1.54	8,543	(2.53%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Amman Stock Exchange Daily Report (1st Market)

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
<b>Amman Stock Exchange</b>	<b>13,739</b>	<b>(1.1%)</b>	<b>14.7</b>	<b>0.9</b>	<b>3.8%</b>
<b>Banks</b>	<b>9,503</b>	<b>0.0%</b>	<b>10.6</b>	<b>0.8</b>	<b>3.5%</b>
<b>Insurance</b>	<b>97</b>	<b>0.3%</b>	<b>NM</b>	<b>0.9</b>	<b>3.2%</b>
<b>Diversified Financial Services</b>	<b>200</b>	<b>(0.4%)</b>	<b>NM</b>	<b>0.5</b>	<b>0.8%</b>
<b>Real Estate</b>	<b>301</b>	<b>(0.2%)</b>	<b>79.1</b>	<b>0.7</b>	<b>0.5%</b>
<b>Educational Services</b>	<b>343</b>	<b>0.1%</b>	<b>12.9</b>	<b>2.3</b>	<b>4.0%</b>
<b>Hotels and Tourism</b>	<b>155</b>	<b>(0.4%)</b>	<b>26.6</b>	<b>0.7</b>	<b>3.6%</b>
<b>Transportation</b>	<b>114</b>	<b>(0.2%)</b>	<b>35.6</b>	<b>1.0</b>	<b>2.2%</b>
<b>Technology &amp; Commun.</b>	<b>866</b>	<b>(2.8%)</b>	<b>17.4</b>	<b>2.4</b>	<b>9.5%</b>
<b>Media</b>	<b>21</b>	<b>(4.9%)</b>	<b>NM</b>	<b>0.5</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>636</b>	<b>(1.0%)</b>	<b>30.3</b>	<b>2.7</b>	<b>2.9%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>120</b>	<b>1.3%</b>	<b>65.5</b>	<b>1.3</b>	<b>0.0%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>323</b>	<b>1.6%</b>	<b>10.3</b>	<b>2.9</b>	<b>7.1%</b>
<b>Mining &amp; Extraction Industries</b>	<b>644</b>	<b>0.2%</b>	<b>NM</b>	<b>0.7</b>	<b>3.3%</b>
<b>Engineering &amp; Construction</b>	<b>109</b>	<b>0.1%</b>	<b>38.1</b>	<b>1.6</b>	<b>1.2%</b>
<b>Textiles , Leather &amp; Cloth.</b>	<b>78</b>	<b>2.5%</b>	<b>16.3</b>	<b>0.9</b>	<b>5.2%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
<b>1-ARAB BANK</b>	<b>3,930</b>	<b>7.9</b>	<b>6.5%</b>
<b>2-HOUSING BK TRD FIN</b>	<b>2,293</b>	<b>23.0</b>	<b>10.3%</b>
<b>3-JORDAN TELECOM</b>	<b>853</b>	<b>16.6</b>	<b>14.1%</b>
<b>4-JOR ISLAMIC BANK</b>	<b>539</b>	<b>11.9</b>	<b>17.7%</b>
<b>5-JOR PHOSPHATE MN</b>	<b>488</b>	<b>NM</b>	<b>0.2%</b>
<b>6-JOR KUWAIT BANK</b>	<b>426</b>	<b>9.0</b>	<b>11.7%</b>
<b>7-BANK OF JORDAN</b>	<b>411</b>	<b>10.1</b>	<b>12.9%</b>
<b>8-CAIRO AMMAN BANK</b>	<b>358</b>	<b>8.8</b>	<b>15.4%</b>
<b>9-JOR PETROL M REF</b>	<b>329</b>	<b>11.7</b>	<b>22.6%</b>
<b>10-ARAB JOR/INV/BANK</b>	<b>308</b>	<b>20.3</b>	<b>10.9%</b>

<b>Subtotal</b>	<b>9,933</b>	<b>11.45</b>	<b>7.7%</b>
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\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
<b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b>	<b>1.54</b>	<b>4.8%</b>
<b>ARAB JORDAN INVESTMENT BANK</b>	<b>2.05</b>	<b>4.6%</b>
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.24</b>	<b>4.3%</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.56</b>	<b>3.7%</b>
<b>THE JORDAN PIPES MANUFACTURING</b>	<b>1.29</b>	<b>3.2%</b>

Worst Return Performers	Price (JD)	Daily Return
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.18</b>	<b>(5.3%)</b>
<b>NATIONAL PORTFOLIO SECURITIES</b>	<b>0.58</b>	<b>(4.9%)</b>
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.82</b>	<b>(4.7%)</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>1.24</b>	<b>(4.6%)</b>
<b>NUTRIDAR</b>	<b>0.67</b>	<b>(4.3%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.82</b>	<b>2,779</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.70</b>	<b>1,211</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.51</b>	<b>800</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>1.24</b>	<b>771</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.30</b>	<b>423</b>

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
<b>ASE Index</b>	<b>2,151.07</b>	<b>(7.50)</b>	<b>(0.3%)</b>	<b>(0.7%)</b>	<b>(0.7%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,739.06</b>	<b>(72.55)</b>	<b>(0.5%)</b>	<b>(1.1%)</b>	<b>(1.1%)</b>

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
<b>ASE Index</b>	<b>7.7%</b>	<b>8.2%</b>	<b>7.7%</b>

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
<b>Volume ('000 Shares)</b>	<b>8,263</b>	<b>(828)</b>	<b>(9.1%)</b>	<b>8,372</b>	<b>8,089</b>
<b>Value Traded (JD '000)</b>	<b>7,391</b>	<b>(21,830)</b>	<b>(74.7%)</b>	<b>7,277</b>	<b>9,489</b>
<b>No. of Trades</b>	<b>2,775</b>	<b>(460)</b>	<b>(14.2%)</b>	<b>2,864</b>	<b>4,213</b>

<b>Market Breadth</b>	<b>▲ 16 ▼ 36 = 67</b>
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>MIDDLE EAST SPECIALIZED CABLES CO.</b>	<b>0.24</b>	<b>33.0</b>	<b>14.3%</b>
<b>ALSHAMEKHA FOR REAL ESTATE &amp; FINANCIAL INV.</b>	<b>1.54</b>	<b>68.7</b>	<b>10.8%</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.73</b>	<b>885.1</b>	<b>10.6%</b>
<b>THE ARAB ASSURERS</b>	<b>0.34</b>	<b>150.3</b>	<b>9.7%</b>
<b>JORDAN PRESS &amp; PUBLISHING</b>	<b>0.34</b>	<b>6.3</b>	<b>9.7%</b>

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>JORDAN COMMERCIAL BANK</b>	<b>1.09</b>	<b>13.2</b>	<b>(6.0%)</b>
<b>JORDAN PRESS FOUNDATION/AL-RA'I</b>	<b>1.90</b>	<b>3.5</b>	<b>(5.9%)</b>
<b>NUTRIDAR</b>	<b>0.67</b>	<b>0.1</b>	<b>(4.3%)</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.70</b>	<b>2,907.9</b>	<b>(4.1%)</b>
<b>AL-AMAL FINANCIAL INVESTMENTS CO.</b>	<b>0.84</b>	<b>37.9</b>	<b>(3.4%)</b>

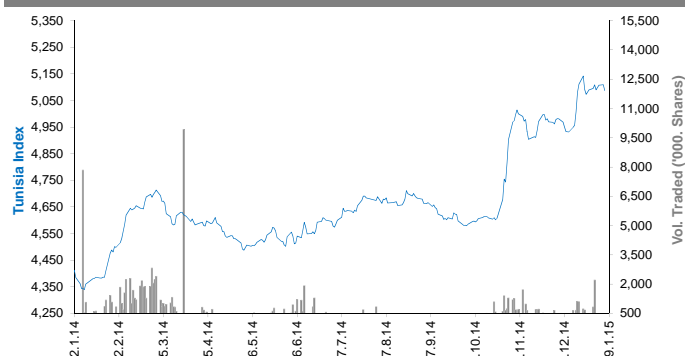
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
<b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b>	<b>0.82</b>	<b>6,434</b>	<b>0.0%</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.51</b>	<b>3,349</b>	<b>4.1%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.70</b>	<b>2,908</b>	<b>(4.1%)</b>
<b>EL-ZAY READY WEAR MANUFACTURING</b>	<b>0.30</b>	<b>1,775</b>	<b>0.0%</b>
<b>AL-TAJAMOAT FOR CATERING AND HOUSING CO.</b>	<b>1.24</b>	<b>1,686</b>	<b>(3.1%)</b>

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Tunisia Stock Exchange Daily Report

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,225	0.2%	19.78	1.85	2.3%
Banking	6,298	0.3%	13.80	1.38	2.4%
Insurance	778	0.6%	19.02	1.54	0.8%
Leasing	514	0.9%	11.98	1.20	3.6%
Financial Services	1,314	(0.9%)	15.96	2.08	2.6%
Industrial	1,206	(0.4%)	13.78	2.47	2.7%
Chemical Industry	757	(0.9%)	44.01	2.28	4.0%
Food & Beverage	2,926	(0.4%)	21.36	4.47	1.7%
Retailing	1,564	0.8%	NM	4.50	2.8%
Others	869	2.2%	NM	1.07	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,016	17.97	22.0%
2-Banque de Tunisie	1,575	21.02	12.3%
3-Banque Internationale Arabe de Tunisie	1,351	16.93	13.1%
4-Poulina Group Holding	994	14.78	12.1%
5-Banque Attijari De Tunisie	945	11.43	21.3%
6-Delice Holding	829	33.16	24.5%
7-Amen Bank	636	5.98	17.3%
8-Union Bancaire pour le Commerce et	504	61.67	3.1%
9-Arab Tunisian Bank	425	8.86	9.8%
10-One Tech Holding	396	9.95	16.9%

Subtotal 9,670 15.02 14.7%

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Banque de l'Habitat	11.33	6.1%
Tunisie Leasing	21.83	3.0%
Société Essoukna	6.29	2.9%
Ciments De Bizerte	6.64	2.9%
Société des Industries Pharm. de Tunisie	9.24	2.9%

Worst Return Performers	Price (DT)	Daily Return
Poulina Group Holding	5.52	(3.0%)
Assurances Salim	25.52	(3.0%)
Société d'Articles Hygiéniques	10.47	(3.0%)
Union Bancaire pour le Commerce et l'Industrie	25.20	(2.9%)
Société Indust. d'Appareillage et Matériel Electrique	2.22	(2.6%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	1.13	20,332
Société Moderne de Céramique	2.53	14,680
Arab Tunisian Lease	2.70	11,386
Delice Holding	15.10	10,008
Tunisie Profilés Aluminium	4.33	9,247

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,087.65	(22.00)	(0.4%)	(0.0%)	(0.0%)
Market Cap (DT Mln)	16,225	(83.00)	(0.5%)	0.2%	0.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.4%	6.8%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	136	(43)	(23.9%)	126	331
Value Traded ('000 DT)	1,082	(253)	(18.9%)	1,010	2,198
No. of Trades	737	78	11.8%	586	936

Market Breadth	▲ 14	▼ 28	= 22
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### YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	11.33	2.2	10.5%
Société des Industries Pharm. de Tunisie	9.24	0.0	7.4%
Attijari Leasing Company	27.78	0.7	5.5%
One Tech Holding	7.38	5.6	5.4%
Banque Nationale Agricole	7.92	0.7	4.2%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Air Liquide Tunisie	223.10	0.3	(5.1%)
Société Indust. d'Appareillage et Matériel Electrique	2.22	16.9	(3.5%)
Assurances Salim	25.52	0.1	(3.0%)
Arab Tunisian Bank	4.25	5.7	(2.7%)
Société Tunisienne de Verreries	5.14	6.5	(2.7%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	2.53	50.6	0.8%
TUNISAIR	1.13	45.5	0.0%
Banque de Tunisie	10.50	44.1	(0.5%)
Tunisie Profilés Aluminium	4.33	32.4	0.7%
Arab Tunisian Lease	2.70	17.9	0.0%

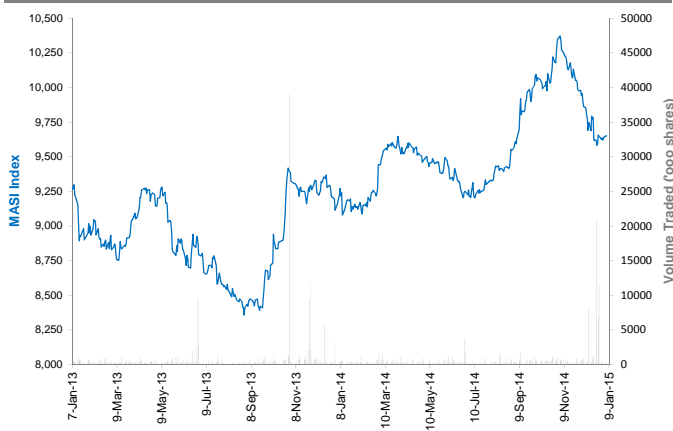
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 7, 2015

### Index Performance relative to Volume



### Market Breadth

▲ 12 ▼ 12 = 17

### Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	100,876	18.2	36.1%
2-Attijariwafa Bank	69,207	16.7	12.5%
3-Banque Marocaine Du Commerce Exterieur	38,585	31.3	8.3%
4-Banque Centrale Populaire	37,139	19.8	6.7%
5-Ciments Du Maroc	13,570	16.8	13.1%
6-CIE Generale Immobiliere	13,346	36.4	8.2%
7-Wafa Assurances	12,674	16.3	19.9%
8-Douja Prom Addoha	11,970	7.1	15.5%
9-Banque Marocaine Due Commerce Et De L'Industries	9,455	14.8	7.6%
10-Managem	9,433	23.3	11.6%
<b>Subtotal</b>	<b>316,254</b>	<b>18.10</b>	<b>13.5%</b>

\*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

### Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Managem	1,030.00	5.6%
Societe Nationale de Siderurgie	995.00	4.7%
Miniere Touissit	1,264.00	4.5%
Comp Suc Maroc Et De Raff	1,669.00	4.3%
Lesieur Cristal	100.00	3.3%

Worst Return Performers	Price (MAD)	Daily Return
Fenie Brossette	179.55	(6.0%)
Disway	208.10	(5.8%)
Compagnie d'Assurances et de Reassurances ATLANTA	65.16	(5.3%)
Credit Immobilier Et Hotelier	317.00	(3.8%)
Alliances Developpement Immobilier	275.00	(2.8%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	38.00	190,919
Itissalat Al-Maghrib	114.75	61,590
Attijariwafa Bank	343.90	22,038
Managem	1,030.00	17,292
Banque Centrale Populaire	214.50	13,087

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	433,534	0.4%	17.9	2.3	3.9%
Banking	168,216	(0.4%)	19.4	1.8	2.6%
Beverages	1,630	0.0%	20.5	3.2	3.0%
Chemicals	494	(0.4%)	NM	1.0	0.0%
Construction & Bldg. Material	53,652	0.1%	20.1	3.2	4.0%
Distributors	8,959	1.4%	28.6	2.4	2.4%
Electrical & Electronic Equipment	387	0.0%	38.9	0.6	7.0%
Electricity	961	1.2%	2.4	0.2	0.0%
Food Producers & Processors	9,758	3.1%	12.9	1.9	5.5%
Holding Companies	2,566	1.0%	22.1	1.9	4.2%
Insurance	20,716	(0.0%)	18.2	3.0	2.1%
Investment & other Finance	3,942	0.0%	14.4	1.8	7.0%
Leisures & Hotel	2,151	1.4%	NM	2.3	0.0%
Materials, Software & Computer	653	(3.8%)	11.7	0.9	6.0%
Mining	16,575	4.4%	13.0	2.8	6.8%
Oil & Gas	9,775	4.0%	NM	1.2	0.0%
Real Estate	28,746	0.3%	10.9	1.4	4.0%
Telecommunications	100,876	0.8%	18.2	6.6	6.4%
Transport	398	0.0%	11.4	1.4	7.7%
Utilities	3,008	0.0%	10.2	1.8	6.0%
Forestry & Paper	70	(2.9%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	9,651.78	8.6	0.1%	0.3%	0.3%
MADEX Index	7,865.43	8.2	0.1%	0.3%	0.3%
Market Cap (MAD Mn)	433,534	0.2	0.0%	0.4%	0.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.1%	8.0%	8.7%	9.8%	9.9%
MADEX Index	2.7%	7.5%	8.4%	9.0%	10.2%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	325.88	237.66	269.4%	207	516
Value Traded (MAD Mn)	27.62	15.90	135.5%	20	70

### YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Societe Nationale de Siderurgie	995.00	2	7.0%
Afriquia Gaz	1,999.00	14	5.2%
Managem	1,030.00	22,409	5.1%
Miniere Touissit	1,264.00	55	4.5%
Comp Suc Maroc Et De Raff	1,669.00	36	4.3%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Fenie Brossette	179.55	69	(7.0%)
Disway	208.10	157	(5.8%)
Med Paper	27.03	1,932	(2.9%)
Holcim Maroc	1,852.00	4,273	(2.7%)
Banque Marocaine Du Commerce Exterieur	215.00	1,042	(2.3%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	38.00	213	1.1%
Itissalat Al-Maghrib	114.75	65	0.8%
Attijariwafa Bank	343.90	64	(0.0%)
Managem	1,030.00	22	5.1%
Banque Centrale Populaire	214.50	14	0.6%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

## Damascus Securities Exchange Daily Report

January 7, 2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
<b>Damascus SE</b>	<b>131,967</b>	<b>(0.3%)</b>	<b>6.8</b>	<b>1.1</b>	<b>1.0%</b>
<b>Banking</b>	<b>118,468</b>	<b>(0.3%)</b>	<b>6.57</b>	<b>1.09</b>	<b>0.0%</b>
<b>Services</b>	<b>1,500</b>	<b>0.0%</b>	<b>NM</b>	<b>2.91</b>	<b>0.0%</b>
<b>Industrial</b>	<b>3,300</b>	<b>0.0%</b>	<b>6.21</b>	<b>1.44</b>	<b>0.0%</b>
<b>Insurance</b>	<b>8,161</b>	<b>0.0%</b>	<b>8.71</b>	<b>0.99</b>	<b>16.5%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>NM</b>	<b>3.81</b>	<b>0.0%</b>

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲	1	▼	2	=	21
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### Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	17,850	2.1	31.9%
2- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Syria International Islamic Bank	9,276	47.8	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,222	2.4	34.2%
10- Fransabank Syria	5,040	25.4	4.5%
<b>Subtotal</b>	<b>98,909</b>	<b>6.37</b>	<b>17.5%</b>

\* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

### Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Al Baraka Bank - Syria	124.44	0.1%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	101.10	(1.1%)
Syria International Islamic Bank	109.14	(0.2%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Bank Of Syria And Overseas	229.00	5,000
Al Baraka Bank - Syria	124.44	4,500
Syria International Islamic Bank	109.14	2,846
Cham Bank	101.10	2,145
Qatar National Bank Syria	119.00	500

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,267.56	(0.66)	(0.1%)	(0.3%)	(0.3%)
Market Cap (SRY Mn)	131,967	(69)	(0.1%)	(0.3%)	(0.3%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.6%	11.3%	9.9%

\*\* Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	14,991	(33,486)	(69.1%)	24,770	18,932
Value Traded ('000 SRY)	2,292	(3,752)	(62.1%)	3,121	3,458
No. of Trades	16	(47.0)	(74.6%)	25	27

### YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
No Gainers			

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Cham Bank	101.10	11,385	(3.0%)
Al Baraka Bank - Syria	124.44	17,835	(1.1%)
Qatar National Bank Syria	119.00	4,000	(0.6%)
Syria International Islamic Bank	109.14	10,071	(0.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	124.44	17,835	(1.1%)
Cham Bank	101.10	11,385	(3.0%)
Syria International Islamic Bank	109.14	10,071	(0.5%)
Bank Of Syria And Overseas	229.00	5,000	0.0%
Qatar National Bank Syria	119.00	4,000	(0.6%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.



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