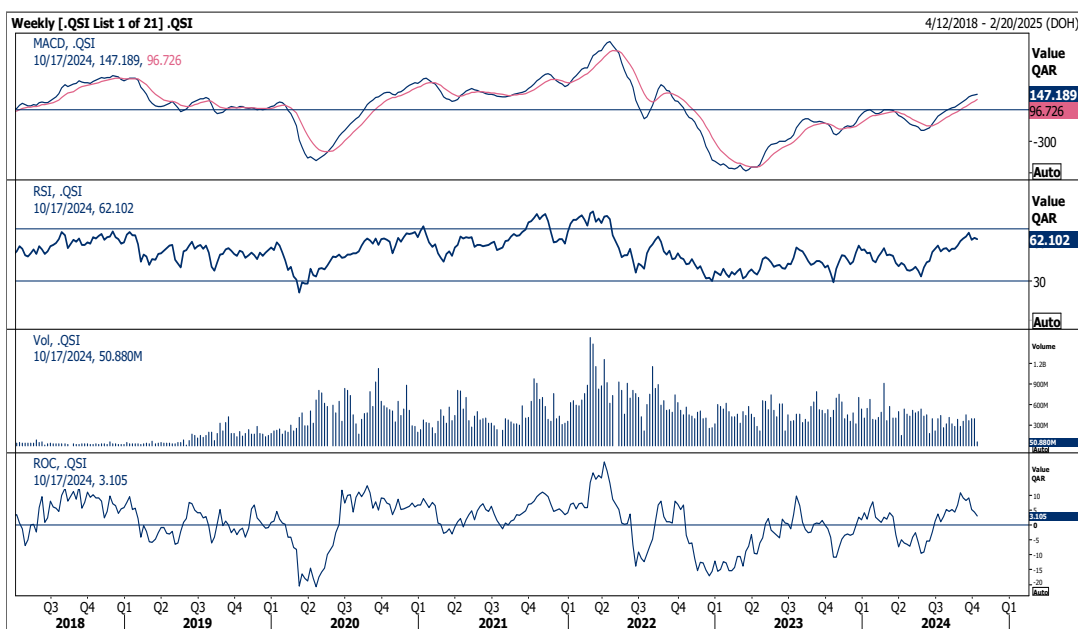


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Medium-term investors can stay in the market with a stop-loss below 10,150 point, while long-term investors can re-enter at levels higher than 10,830.



Raed Diab
Vice President
+(965) 2233 6908
rdiab@kamcoinvest.com

Commercial Bank of Qatar

Reuters Ticker: <COMB.QA>

Price closes at QAR4.305. The price saw a relief after approaching the strong support line at QAR3.60 but remained within the descending trend line, knowing that a crossover the recent high at QAR4.45 is expected to call for further momentum to QAR4.80 before QAR5.22; however, only the above this will confirm a shift in sentiment. On the other side, a fall below QAR3.60 would lead to QAR2.45.



RSI (W)	48.511
MACD (W)	-0.126
ROC (W)	4.490
MA50 (W)	4.375
MA100 (W)	4.850
MA200 (W)	5.480
S1	4.000
S2	3.600
S3	2.450
R1	4.540
R2	5.220
R3	6.500

Doha Bank

Reuters Ticker: <DOBK.QA>

Price closed at QAR1.720. The stock has successfully jumped over both the 50-weeks MA and 100-weeks MA, while eyes now have shifted to the resistance level at QAR1.87, also found here the 200-weeks MA, which if broken would target QAR2.25. However, back below the horizontal line at QAR1.56 could most likely put selling pressure once again on the strong support level at QAR1.33.



RSI (W)	62.106
MACD (W)	0.031
ROC (W)	20.448
MA50 (W)	1.570
MA100 (W)	1.590
MA200 (W)	1.870
S1	1.870
S2	1.330
S3	1.040
R1	1.870
R2	2.250
R3	2.850

Qatar Gas Transport Company Ltd.

Reuters Ticker: <QGTS.QA>

Price closed at QAR4.319. The stock has seen a natural downward correction from the high of last June at QAR4.79 but maintained a close above all MAs on the weekly chart and within the ascending trend line, knowing that further weaknesses could lead to QAR3.96 and maybe lower to QAR3.76. However, back above QAR4.54 is expected to target QAR4.79 once again, while only above this will confirm a positive continuation pattern.



RSI (W)	51.138
MACD (W)	0.117
ROC (W)	-7.318
MA50 (W)	4.235
MA100 (W)	4.020
MA200 (W)	3.860
S1	4.170
S2	3.760
S3	3.320
R1	4.540
R2	4.790
R3	5.100

Industries Qatar

Reuters Ticker: <IQCD.QA>

Price closed at QAR13.070. The stock has been moving sideways within the trading range of QAR12.31-QAR13.25 for the last few months and needs to escape out of this to clear the picture, knowing that a dip below QAR12.31 would lead to QAR11.88 before QAR10.80. On the counter side, a firm close above QAR13.25 should be enough to target QAR14.33, while above this would lead to QAR15.60.



RSI (W)	56.629
MACD (W)	0.157
ROC (W)	-1.209
MA50 (W)	12.640
MA100 (W)	12.675
MA200 (W)	13.680
S1	12.310
S2	10.800
S3	8.880
R1	13.250
R2	14.330
R3	15.600

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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Kamco Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 2233 6600 Fax: (+965) 2249 2395

Email : kamcoird@kamcoinvest.com

Website : www.kamcoinvest.com