KAMCO INVEST

Investment Strategy & Research

Technical Analysis – Dubai Financial Market

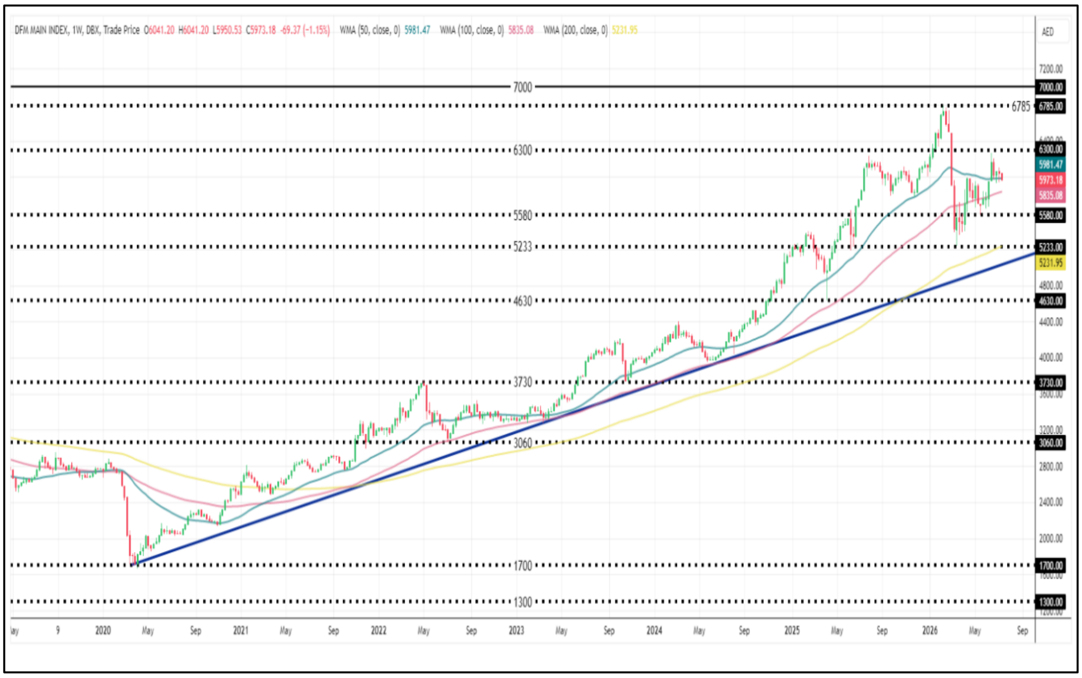
13-July-2026

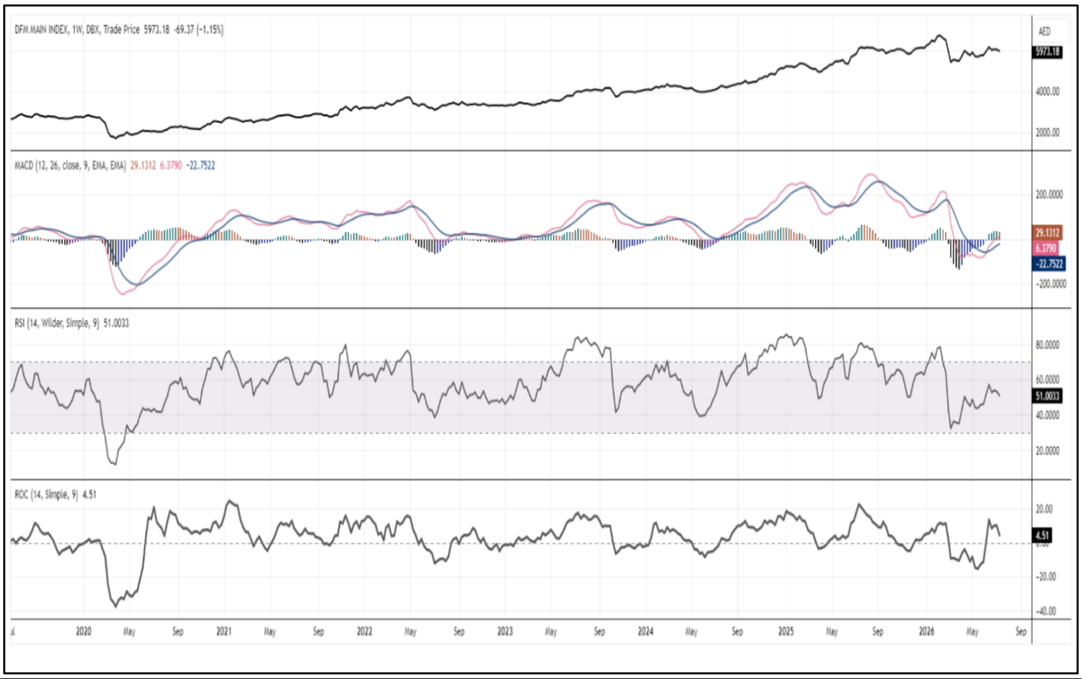
In this Report…

Dubai Financial Market

DFM General Index <.DFMGI> closed at 5,967.43 points. *Over the past few weeks, the index has failed to drop below the support level near 5,950 point; doing so could deepen the downward movement toward 5,850 point and maybe lower to 5,580 point. On the counter side, the index needs to demonstrate buying momentum above the resistance level at 6,300 point to mitigate downside risks and establish a new positive trend, which would then pave the way for retesting the peak recorded last February at 6,785 point.*

Medium-term and long-term investors can stay in the market with a stop-loss below 5,850 point and 5,200 point, respectively.





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National Central Cooling Co.

Reuters Ticker: <TABR.DU>

Price closed at AED2.62. *Despite the current neutral price action and the close below its MAs on the weekly chart, the stock continues to find support by closing above the support level at AED2.50; conversely, a close below this could deepen the decline toward the next line at AED2.27. However, a successful close above the AED2.91 would reduce the downside risk and increase the likelihood of reaching the resistance level at AED3.33.*

RSI (W)	43.172
MACD (W)	-0.083
VOLUME (M)	1.020
MA50 (W)	2.810
MA100 (W)	2.850
MA200 (W)	2.960
S1	2.500
S2	2.270
S3	2.000
R1	2.730
R2	2.910
R3	3.330

Salik Co.

Reuters Ticker: <SALIK.DU>

Price closed at AED5.60. *The stock has been moving indecisively over the past few weeks and requires a technical signal to predict its next trend, knowing that a close back above AED6.30 would increase the chances of re-targeting the all-time high at AED6.94, while above this would target AED8.20. Conversely, further weakness could exert selling pressure at this year's low at AED4.95, and a break below this would lead to AED4.57.*

RSI (W)	46.047
MACD (W)	-0.084
VOLUME (M)	5.000
MA50 (W)	5.870
MA100 (W)	5.820
MA200 (W)	4.950
S1	5.350
S2	4.950
S3	4.570
R1	6.300
R2	6.940
R3	8.200

Deyaar Development Co. — *Reuters Ticker: <DEYR.DU>*

Price closed at AED0.786. *The stock is trading below its MAs on the weekly chart, while attention is currently focused on the support level at AED0.775, knowing that a drop below this level would lead to further weakness to AED0.700 and maybe lower to AED0.640. However, a rise above AED0.860 would serve as a positive signal and could target the next layer of resistance at AED1.000.*

RSI (W)	35.792
MACD (W)	-0.046
VOLUME (M)	1.520
MA50 (W)	0.900
MA100 (W)	0.935
MA200 (W)	0.860
S1	0.775
S2	0.640
S3	0.550
R1	0.860
R2	1.000
R3	1.120

Amanat Holding — *Reuters Ticker: <AMANT.DU>*

Price closed at AED1.37. *The stock is reinforcing its upward movement above its MAs on the weekly chart and within the rising trend line; however, surpassing AED1.43 would pave the way to re-test the all-time high at AED1.60, while further momentum above this would target AED1.85. On the downside, the nearby support levels lie at AED1.32 and AED1.21, yet the outlook remains positive as long as the stock maintains above AED1.16*

RSI (W)	64.418
MACD (W)	0.025
VOLUME (M)	1.350
MA50 (W)	1.270
MA100 (W)	1.210
MA200 (W)	1.150
S1	1.320
S2	1.210
S3	1.160
R1	1.430
R2	1.600
R3	1.850

Definitions

Technical Analysis: *Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.*

Trend: *The general direction of a market or of the price of an asset.*

Resistance: *A chart point or range that caps an increase in the level of a stock or index over a period of time.*

Support: *The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.*

Breakout: *A signal that prices are beginning to trend, either upward or downward.*

Bull: *An investor who thinks the market, a specific security or an industry is likely to rise.*

Bear: *An investor who thinks the market, a specific security or an industry is likely to decline.*

Channel: *is two parallel trend lines either rising or declining.*

Consolidation Area: *is a sideways movement in prices that interrupts or reverse a trend.*

Moving Average (MA): *The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.*

MACD (Moving Average Convergence-Divergence): *A trend-following momentum indicator that shows the relationship between two moving averages of prices.*

Relative Strength Index: *A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.*

Overbought: *A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.*

Oversold: *A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.*

Fibonacci: *A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.*

On Balance Volume (OBV): *is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.*

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