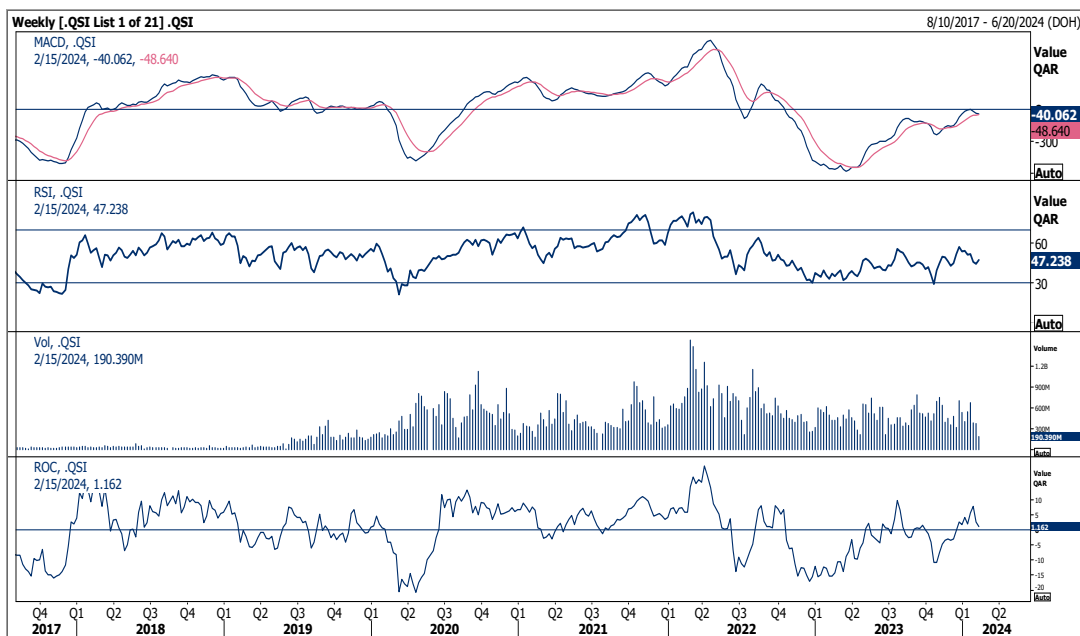


13-February-2024

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Medium-term and long-term investors can re-enter the market at levels higher than 10.830 point and 11.130 point, respectively.



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Commercial Bank of Qatar

Reuters Ticker: <COMB.QA>

Price closed at QAR4.890. The technical picture is bearish as the price is moving below all MAs on the weekly chart, while a break below the strong support line at QAR4.800 would deepen the downward move to QAR4.140 and maybe lower to QAR3.630. However, a jump over the resistance level at QAR5.760 would be a positive sign that should target QAR6.500, while a close above this is needed to establish a new bullish trend.



RSI (W)	36.143
MACD (W)	-0.087
ROC (W)	-8.065
MA50 (W)	5.525
MA100 (W)	5.785
MA200 (W)	5.945
S1	4.800
S2	4.140
S3	3.630
R1	5.760
R2	6.500
R3	7.360

Doha Bank

Reuters Ticker: <DOBK.QA>

Price closed at QAR1.649. The stock has been swinging within the range of QAR1.410-QAR1.870 for the last 12-months, knowing that an escape out of this would clear the path. A move above QAR1.870 would call for an advance to QAR2.250 before QAR2.590. On the negative side, a sudden move below QAR1.410 would most likely trigger further weaknesses to the support line at QAR1.040.



RSI (W)	48.196
MACD (W)	0.006
ROC (W)	-2.253
MA50 (W)	1.650
MA100 (W)	1.770
MA200 (W)	2.110
S1	1.410
S2	1.040
S3	0.900
R1	1.870
R2	2.250
R3	2.850

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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