

## Al-Massaleh Real Estate Co.

13 August 2005

### Q2 2005 Earnings Announcement

|               | Q2 2004   | Q2 2005 | Growth % |
|---------------|-----------|---------|----------|
| Earnings (KD) | (459,875) | 93,605  | 120.4%   |
| EPS (fils)    | (2.58)    | 0.55    |          |

|               | First Half 2004 | First Half 2005 | Growth % |
|---------------|-----------------|-----------------|----------|
| Earnings (KD) | 768,121         | 686,568         | -10.62%  |
| EPS (fils)    | 4.31            | 4.05            |          |

Six months profits of 2005 included KD 5,898 as unrealized losses.

### Trading Data

|                     |         |
|---------------------|---------|
|                     | (KD)    |
| Last:               | ▼ 0.236 |
| Change :            | -0.006  |
| Bid :               | 0.234   |
| Ask :               | 0.236   |
| Day Hi :            | 0.240   |
| Day Low :           | 0.236   |
| Shares Traded :     | 280,000 |
| Value Traded : (KD) | 66,840  |
| Number of Deals :   | 9       |

Source: Kuwait Stock Exchange, KAMCO Analysis

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