

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	3,844,699	1,727,758	(55.1%)
Earnings Per Share (fils)	25.63	11.52	(55.1%)
Total Operating Revenue (KWD)	73,808,711	59,252,476	(19.7%)
Gross Profit / (Loss) (KWD)	7,183,416	6,561,165	(8.7%)
Return on Average Equity (ROAE)	12.71%	8.03%	
Return on Average Assets (ROAA)	2.75%	1.63%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	226,358,386	247,175,457	9.2%
Non-current Assets	39,836,897	43,444,384	9.1%
Total Assets	266,195,283	290,619,841	9.2%
Shareholders' Equity*	55,185,758	57,654,167	4.5%

Liabilities:

Current Liabilities	180,282,843	185,103,887	2.7%
Non-current Liabilities	30,726,682	47,861,787	55.8%
Total Liabilities	211,009,525	232,965,674	10.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	33.13
Value (KWD '000)	-	P/BV (x)	2.60
Closing Price (KWD)	1.000	Dividend Yield	1.50%
Book Value Per Share (KWD)	0.384	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	150.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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