

Sultan Center Food Products Co.

15-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,064,786	404,053	(62.1%)
Earnings Per Share (fils)	1.89	0.72	(61.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	310,043	262,352	(15.4%)
Earnings Per Share (fils)	0.55	0.47	(14.5%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	46,351,082	46,982,254	1.4%
Non-current Assets	238,693,988	228,306,370	(4.4%)
Total Assets	285,045,070	275,288,624	(3.4%)

Shareholders' Equity*	39,708,453	36,707,501	(7.6%)
Liabilities:			
Current Liabilities	222,256,653	216,851,479	(2.4%)
Non-current Liabilities	23,079,964	21,729,644	(5.9%)
Total Liabilities	245,336,617	238,581,123	(2.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	198,547	P/E (x)	NM
Value (KWD '000)	22,926	P/BV (x)	1.77
Closing Price (KWD)	0.112	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.065	YTD Share Turnover	34.30%
Current Market Capitalization (KWD Million)	65	Beta	1.89

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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