

## MENA Markets Daily Report

May 17, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,725.30	0.3%	17.0%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	402.46	(0.1%)	5.9%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▼	917.18	(0.2%)	3.6%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,940.48	0.7%	(3.7%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	3,376.75	(0.0%)	(4.4%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,346.29	0.3%	1.6%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,582.07	0.4%	0.8%	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,125.44	0.1%	(3.0%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,313.59	0.1%	7.6%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,432.61	0.3%	(6.1%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	12,936.59	0.5%	4.8%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▲	2,167.78	0.5%	(0.1%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,164.93	0.1%	(3.9%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▼	5,737.11	(0.3%)	4.5%	8.9%
Syria ..... 15	Morocco	MASI	▼	11,636.50	(1.0%)	(0.1%)	30.5%
	Syria	DSE Weighted Index	▲	3,106.96	0.2%	92.1%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,109.71	(0.1%)	0.2%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,112.95	(0.6%)	(3.4%)	52.2%
	India	SENSEX	▲	30,635.43	0.2%	15.1%	1.9%
	Brazil	BOVESPA Stock Index	▲	68,684.50	0.3%	14.0%	38.9%
	Mexico	BOLSA Index	▼	49,459.62	(0.4%)	8.4%	6.2%
	Korea	KOSPI Index	▼	2,289.36	(0.3%)	13.0%	3.3%
	Taiwan	TAIEX Index	▼	9,997.47	(0.3%)	8.0%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,906.23	0.2%	8.9%	5.3%
	Asia	MSCI Asia Pacific	▲	151.90	0.5%	12.5%	2.3%
	Europe	DJ Stoxx 600	▼	395.91	(0.0%)	9.5%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,558.02	0.1%	9.1%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,015.05	0.5%	17.7%	8.6%
	U.S.A	S&P 500	▼	2,400.67	(0.1%)	7.2%	9.5%
	U.S.A	DJIA	▼	20,979.75	(0.0%)	6.2%	13.4%
	U.S.A	NASDAQ Composite	▲	6,169.87	0.3%	14.6%	7.5%
	UK	FTSE 100	▲	7,522.03	0.9%	5.3%	14.4%
	Germany	DAX	▼	12,804.53	(0.0%)	11.5%	6.9%
	Japan	NIKKEI 225	▼	19,812.46	(0.5%)	3.7%	0.4%
	Hong Kong	HANG SENG INDEX	▼	25,268.11	(0.3%)	14.9%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	49.72	3.0%	(6.7%)	67.1%
	Oil	Brent	▼	51.24	(0.8%)	(9.8%)	52.4%
	Oil	Kuwait	▲	49.65	0.3%	(6.9%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.24	0.2%	(9.1%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,243.24	0.5%	8.3%	8.1%

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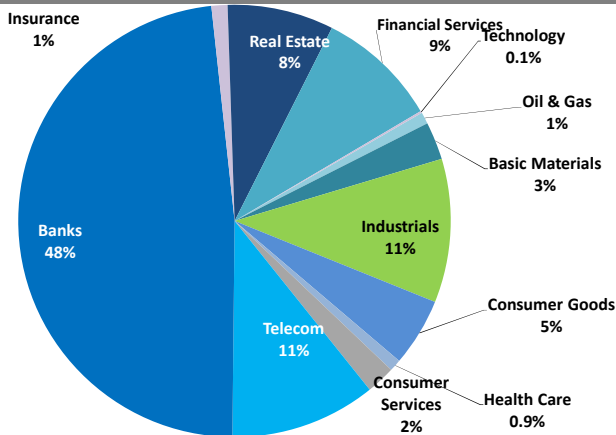
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

May 17, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,964.7	13.4	10.9%
2- Kuwait Finance House	2,882.8	17.4	9.1%
3- Zain	1,925.5	12.3	12.4%
4- Ahli United Bank - Bahrain	1,534.7	8.9	16.1%
5- Kuwait Food Co. (Americana)	1,013.0	21.6	19.4%
6- Boubyan Bank	932.6	22.7	11.9%
7- Agility (PWC Logistics)	787.7	13.3	6.4%
8- Ahli United Bank - Kuwait	757.7	18.8	10.5%
9- Mabane Co.	749.4	15.4	14.2%
10- Gulf Bank	743.7	17.3	7.5%
<b>Total</b>	<b>15,292</b>	<b>14.31</b>	<b>11.0%</b>

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Bayan Investment Co.	0.059	0.005	9.3%
Gulf Franchising Co.	0.063	0.005	8.6%
Abyaar Real Estate Development Co.	0.027	0.002	8.2%
Int'l Financial Advisors Co.	0.043	0.003	6.3%
Al-Mal Investment Co.	0.018	0.001	6.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.248	(0.022)	(8.1%)
Real Estate Asset Management Co.	0.310	(0.025)	(7.5%)
Automated Systems Co.	0.246	(0.019)	(7.2%)
AL-Themar International Holding Co.	0.070	(0.005)	(6.7%)
Independent Petroleum Group	0.370	(0.025)	(6.3%)

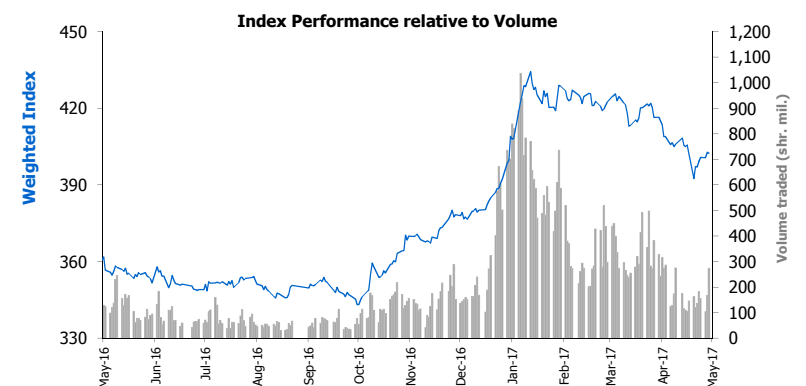
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Abyaar Real Estate Development Co.	0.027	8.2%	28,708,798
Ithmaar Bank	0.048	2.2%	22,818,930
Sokouk Holding Co.	0.050	5.3%	17,222,277
Al TAMEER Real Estate Investment Co.	0.038	2.7%	14,846,890
Kuwait Real Estate Co.	0.059	5.4%	14,105,522

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,609.3</b>	▼	<b>(0.1%)</b>	<b>(1.4%)</b>	<b>5.2%</b>
Oil & Gas	242.5	▼	<b>(1.5%)</b>	<b>(1.2%)</b>	<b>5.9%</b>
Basic Materials	778.0	▼	<b>(0.8%)</b>	<b>(1.3%)</b>	<b>27.1%</b>
Industrials	2,970.8	▲	<b>0.2%</b>	<b>0.3%</b>	<b>9.2%</b>
Consumer Goods	1,405.1	▲	<b>1.9%</b>	<b>3.6%</b>	<b>(2.4%)</b>
Health Care	242.1	▼	<b>(1.6%)</b>	<b>4.0%</b>	<b>5.8%</b>
Consumer Services	595.0	▼	<b>(0.3%)</b>	<b>(8.5%)</b>	<b>(8.5%)</b>
Telecommunications	3,013.0	▼	<b>(0.5%)</b>	<b>1.1%</b>	<b>4.6%</b>
Banks	13,287.3	▼	<b>(0.2%)</b>	<b>(2.2%)</b>	<b>7.2%</b>
Insurance	332.0	▼	<b>(0.6%)</b>	<b>0.8%</b>	<b>(5.0%)</b>
Real Estate	2,197.2	▲	<b>0.6%</b>	<b>(1.0%)</b>	<b>(0.2%)</b>
Financial Services	2,506.5	▲	<b>0.0%</b>	<b>(4.3%)</b>	<b>(0.4%)</b>
Technology	39.9	▼	<b>(3.4%)</b>	<b>(0.7%)</b>	<b>11.3%</b>

Market Breadth	▲ 58	▼ 36	■ 83		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,725.30	19.1	0.3%	(1.7%)	17.0%
Weighted Index	402.46	(0.3)	(0.1%)	(1.4%)	5.9%
Kuwait 15 Index	917.18	(1.6)	(0.2%)	(0.2%)	3.6%
Market Cap (KWD Mn)	27,609	(18.8)	(0.1%)	(1.4%)	5.2%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	273.6	107.1	64.3%	394.4	155.2
Value Traded (KWD Mn)	21.3	3.2	17.4%	35.8	13.1
No. of Trades	5,351	1,067	24.9%	7,500	3,502

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.9%	9.2%	9.6%	10.2%	9.8%
Weighted Index	11.1%	10.3%	10.3%	9.7%	9.4%

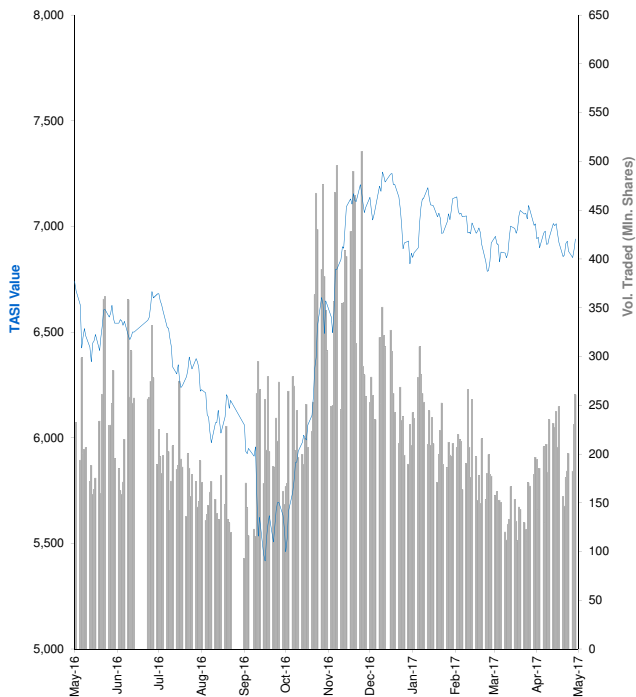
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.500	1.0%	1,980,590
Alimtiqaz Investment Group	0.154	<b>(1.3%)</b>	1,539,826
National Bank of Kuwait	0.670	<b>(1.5%)</b>	1,335,731
Ithmaar Bank	0.048	2.2%	1,082,910
Zain	0.445	<b>(1.1%)</b>	948,904

## Saudi Tadawul Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,640,046</b>	<b>0.7%</b>	<b>(0.4%)</b>	<b>(2.5%)</b>
<b>Energy</b>	<b>24,055</b>	<b>1.1%</b>	<b>(7.9%)</b>	<b>(7.9%)</b>
<b>Materials</b>	<b>514,019</b>	<b>(0.0%)</b>	<b>(1.4%)</b>	<b>0.4%</b>
<b>Capital Goods</b>	<b>20,285</b>	<b>0.3%</b>	<b>(14.4%)</b>	<b>(17.9%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,307</b>	<b>(0.0%)</b>	<b>(3.9%)</b>	<b>(14.0%)</b>
<b>Transportation</b>	<b>13,613</b>	<b>0.6%</b>	<b>(5.0%)</b>	<b>(23.6%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,593</b>	<b>2.1%</b>	<b>(3.3%)</b>	<b>(3.2%)</b>
<b>Consumer Services</b>	<b>14,907</b>	<b>0.7%</b>	<b>(3.4%)</b>	<b>(12.0%)</b>
<b>Media</b>	<b>2,654</b>	<b>2.8%</b>	<b>5.0%</b>	<b>(17.6%)</b>
<b>Retailing</b>	<b>33,018</b>	<b>0.6%</b>	<b>4.2%</b>	<b>16.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,699</b>	<b>0.2%</b>	<b>(2.0%)</b>	<b>1.5%</b>
<b>Food &amp; Beverages</b>	<b>94,147</b>	<b>0.3%</b>	<b>1.1%</b>	<b>6.7%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>27,624</b>	<b>0.7%</b>	<b>(2.5%)</b>	<b>(0.2%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,170</b>	<b>1.0%</b>	<b>0.5%</b>	<b>(15.0%)</b>
<b>Banks</b>	<b>404,667</b>	<b>2.0%</b>	<b>0.8%</b>	<b>(5.7%)</b>
<b>Diversified Financials</b>	<b>41,355</b>	<b>(0.0%)</b>	<b>(2.0%)</b>	<b>(13.1%)</b>
<b>Insurance</b>	<b>43,116</b>	<b>0.6%</b>	<b>(1.2%)</b>	<b>1.6%</b>
<b>Telecommunication Services</b>	<b>161,166</b>	<b>0.9%</b>	<b>2.7%</b>	<b>(4.6%)</b>
<b>Utilities</b>	<b>100,108</b>	<b>(0.2%)</b>	<b>2.3%</b>	<b>3.7%</b>
<b>REITs</b>	<b>1,814</b>	<b>11.8%</b>	<b>6.7%</b>	<b>226.8%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>120,727</b>	<b>0.6%</b>	<b>(2.0%)</b>	<b>(5.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Abdullah A. M. Al-Khodari Sons Co.</b>	<b>11.15</b>	<b>10.0%</b>	28,861
<b>Al Sorayai Trading and Industrial Group (</b>	<b>9.25</b>	<b>9.7%</b>	25,020
<b>Alinma Tokio Marine Co</b>	<b>27.79</b>	<b>5.9%</b>	13,438
<b>Union Cooperative Assurance Co.</b>	<b>15.13</b>	<b>4.6%</b>	34,958
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>37.62</b>	<b>4.5%</b>	26,754

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Nama Chemicals Co.</b>	<b>19.34</b>	<b>(7.3%)</b>	22,899
<b>BUPA Arabia for Cooperative Insurance</b>	<b>112.72</b>	<b>(2.2%)</b>	20,535
<b>Jazan Development Co.</b>	<b>13.61</b>	<b>(1.6%)</b>	8,583
<b>Batic Investments and Logistics Co.</b>	<b>53.28</b>	<b>(1.6%)</b>	11,859
<b>National Agriculture Marketing Co.</b>	<b>33.78</b>	<b>(1.0%)</b>	15,437

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>6.50</b>	<b>(0.6%)</b>	<b>120,467</b>
<b>Alinma Bank</b>	<b>14.42</b>	<b>1.3%</b>	<b>29,144</b>
<b>Saudi Kayan</b>	<b>8.65</b>	<b>0.7%</b>	<b>9,073</b>
<b>Tabouk Agriculture Development Co.</b>	<b>12.62</b>	<b>0.2%</b>	<b>4,039</b>
<b>Rabigh Refining and Petrochemical Co.</b>	<b>12.39</b>	<b>0.5%</b>	<b>3,527</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,940.48</b>	<b>48.5</b>	<b>0.7%</b>	<b>(1.0%)</b>	<b>(3.7%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,640,046</b>	<b>11,444.7</b>	<b>0.7%</b>	<b>(0.4%)</b>	<b>(2.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>261</b>	<b>30.4</b>	<b>13.2%</b>	<b>200</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,722</b>	<b>487.8</b>	<b>15.1%</b>	<b>3,636</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>81,390</b>	<b>6,507</b>	<b>8.7%</b>	<b>137,588</b>	<b>143,065</b>

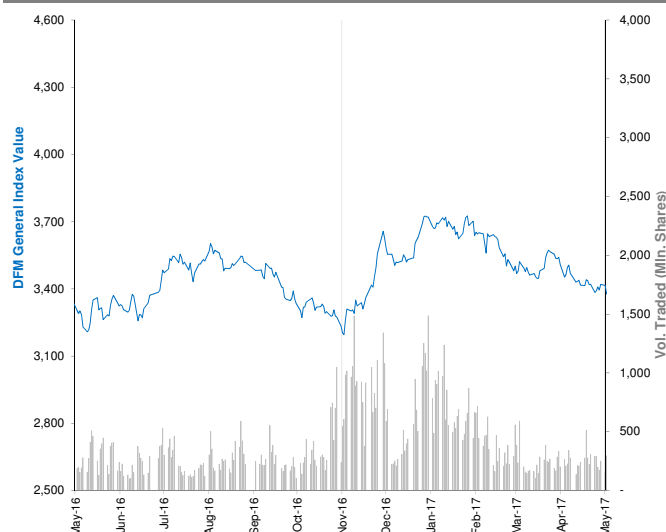
Market Breadth	▲	129	▼	37	=	10
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>6.50</b>	<b>(0.6%)</b>	<b>786.4</b>
<b>Alinma Bank</b>	<b>14.42</b>	<b>1.3%</b>	<b>419.1</b>
<b>Saudi Basic Industries Corp</b>	<b>97.39</b>	<b>(0.2%)</b>	<b>231.3</b>
<b>Al-Rajhi Bank</b>	<b>62.77</b>	<b>1.2%</b>	<b>174.7</b>
<b>AL-Marai Co.</b>	<b>75.43</b>	<b>0.6%</b>	<b>149.6</b>

## Dubai Financial Market Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	356,401	(1.0%)	(1.2%)	7.3%
<b>Banking</b>	150,954	(2.2%)	(2.0%)	25.5%
<b>Consumer Staples</b>	9,356	2.1%	(10.9%)	(32.7%)
<b>Investment &amp; Financial</b>	21,764	0.1%	(1.8%)	(6.6%)
<b>Insurance</b>	5,580	0.0%	(0.1%)	5.6%
<b>Industrial</b>	3,809	0.1%	0.5%	3.9%
<b>Real Estate &amp; Construction</b>	112,379	(0.3%)	1.3%	(1.0%)
<b>Telecommunication</b>	25,274	0.5%	(2.5%)	(12.0%)
<b>Transportation</b>	23,282	(0.5%)	(1.7%)	5.5%
<b>Services</b>	4,002	(1.1%)	(1.1%)	6.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>SHUAA Capital</b>	1.480	5.0%	2,092,404
<b>Gulf General Investment Co.</b>	0.400	4.2%	474,872
<b>DXB Entertainments</b>	0.854	3.5%	77,101,864
<b>DAMAC Properties Dubai</b>	2.800	2.9%	65,133,574
<b>Emirates NBD</b>	8.250	2.5%	19,070,189

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Marka</b>	0.713	(10.0%)	849,148
<b>Emirates Islamic Bank</b>	7.140	(10.0%)	7,140
<b>Arabtec Holding P.J.S.C.</b>	0.720	(5.5%)	19,018,083
<b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b>	0.710	(5.2%)	187,212
<b>Drake and Scull International</b>	0.362	(5.0%)	17,947,223

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>DXB Entertainments</b>	0.854	3.5%	93,599
<b>Drake and Scull International</b>	0.362	(5.0%)	50,660
<b>Arabtec Holding P.J.S.C.</b>	0.720	(5.5%)	25,927
<b>DAMAC Properties Dubai</b>	2.800	2.9%	23,140
<b>Gulf Finance House</b>	2.200	(1.3%)	19,051

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,376.75	(1.07)	(0.0%)	(1.1%)	(4.4%)
<b>Market Cap (AED Mn)</b>	356,401	(3,502)	(1.0%)	(1.2%)	7.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	308.1	12.3	4.2%	448	509
<b>Value Traded (AED Mn)</b>	377.0	16.8	4.7%	614	613
<b>No. of Trades</b>	4,348	6	0.1%	5,472	6,472

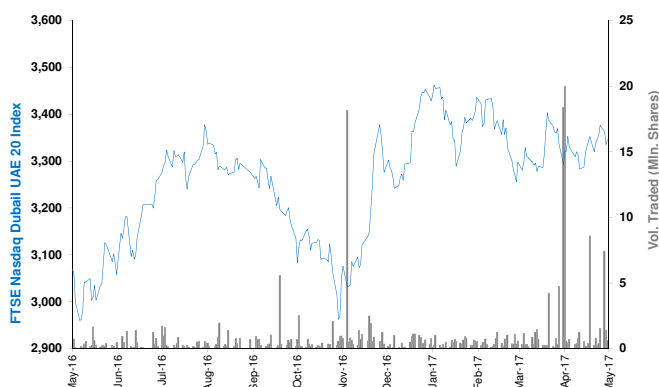
Market Breadth	▲ 13	▼ 18	= 29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>DXB Entertainments</b>	0.854	3.5%	77.1
<b>DAMAC Properties Dubai</b>	2.800	2.9%	65.1
<b>Gulf Finance House</b>	2.200	(1.3%)	42.1
<b>EMAAR Properties</b>	7.420	0.0%	39.7
<b>Emirates NBD</b>	8.250	2.5%	19.1

## Nasdaq Dubai Daily Report

May 17, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>42,746</b>	<b>(0.06%)</b>	<b>11.0%</b>
<b>DP World</b>	<b>18,551</b>	<b>(0.2%)</b>	<b>27.6%</b>
<b>Nasdaq, Inc.</b>	<b>11,252</b>	<b>0.0%</b>	<b>0.6%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>10,868</b>	<b>0.0%</b>	<b>1.9%</b>
<b>Orascom Construction Limited</b>	<b>648</b>	<b>(0.4%)</b>	<b>5.0%</b>
<b>Al Baraka Banking Group</b>	<b>525</b>	<b>0.0%</b>	<b>(2.8%)</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>318</b>	<b>0.0%</b>	<b>(7.7%)</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>272</b>	<b>0.0%</b>	<b>0.0%</b>
<b>DEPA Limited</b>	<b>234</b>	<b>4.1%</b>	<b>10.0%</b>
<b>BLME Holdings plc</b>	<b>78</b>	<b>0.0%</b>	<b>(40.3%)</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>DEPA Limited</b>	<b>0.39</b>	<b>4.1%</b>	<b>154,405</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Orascom Construction Limited</b>	<b>5.50</b>	<b>(0.4%)</b>	<b>129,049</b>
<b>DP World</b>	<b>22.35</b>	<b>(0.2%)</b>	<b>2,630,558</b>

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>DEPA Limited</b>	<b>0.39</b>	<b>4.1%</b>	<b>401,000</b>
<b>DP World</b>	<b>22.35</b>	<b>(0.2%)</b>	<b>117,830</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.11</b>	<b>0.0%</b>	<b>85,197</b>
<b>Orascom Construction Limited</b>	<b>5.50</b>	<b>(0.4%)</b>	<b>23,027</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,346.29</b>	<b>11.02</b>	<b>0.3%</b>	<b>1.8%</b>	<b>1.6%</b>
<b>Market Cap (USD Mn)</b>	<b>42,746</b>	<b>(26.4)</b>	<b>(0.1%)</b>	<b>0.3%</b>	<b>11.0%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>0.63</b>	<b>(0.76)</b>	<b>(54.7%)</b>	<b>1.18</b>	<b>0.44</b>
<b>Value Traded (USD Mn)</b>	<b>3.01</b>	<b>0.3</b>	<b>10.2%</b>	<b>5.80</b>	<b>4.77</b>
<b>No. of Trades</b>	<b>80</b>	<b>(59)</b>	<b>(42.4%)</b>	<b>140</b>	<b>93</b>

### Market Breadth

▲ 1 ▼ 2 = 6

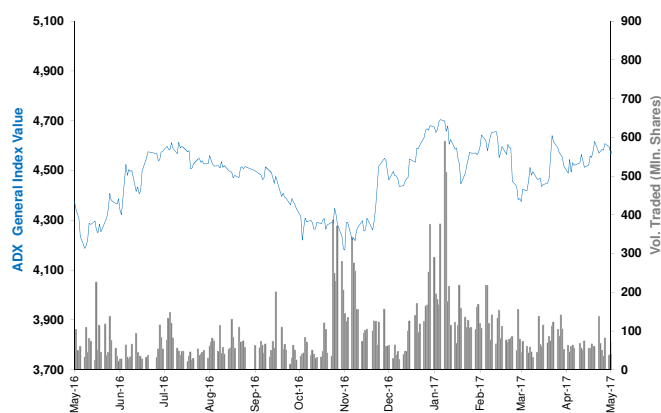
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>22.35</b>	<b>(0.2%)</b>	<b>2,630,558</b>
<b>DEPA Limited</b>	<b>0.39</b>	<b>4.1%</b>	<b>154,405</b>
<b>Orascom Construction Limited</b>	<b>5.50</b>	<b>(0.4%)</b>	<b>129,049</b>
<b>ENBD REIT (CEIC) Limited</b>	<b>1.11</b>	<b>0.0%</b>	<b>94,569</b>

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>473,201</b>	<b>0.3%</b>	<b>1.2%</b>	<b>1.2%</b>
<b>Banks</b>	<b>220,542</b>	<b>0.9%</b>	<b>2.1%</b>	<b>9.1%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,567</b>	<b>(0.2%)</b>	<b>(3.6%)</b>	<b>(8.4%)</b>
<b>Real Estate</b>	<b>21,712</b>	<b>0.2%</b>	<b>3.3%</b>	<b>(11.5%)</b>
<b>Energy</b>	<b>6,383</b>	<b>(1.0%)</b>	<b>(2.0%)</b>	<b>(7.0%)</b>
<b>Consumer Staples</b>	<b>5,285</b>	<b>1.2%</b>	<b>(6.6%)</b>	<b>(13.4%)</b>
<b>Industrial</b>	<b>10,810</b>	<b>(0.8%)</b>	<b>0.2%</b>	<b>(0.2%)</b>
<b>Insurance</b>	<b>9,593</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>14.5%</b>
<b>Telecommunication</b>	<b>184,956</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>(5.1%)</b>
<b>Services</b>	<b>10,353</b>	<b>1.1%</b>	<b>7.9%</b>	<b>4.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Cement Co.</b>	<b>0.85</b>	<b>9.0%</b>	75,833
<b>Sudan Telecom. Co.</b>	<b>0.65</b>	<b>6.6%</b>	1,667,685
<b>National Corp for Tourism &amp; Hotels</b>	<b>2.60</b>	<b>6.1%</b>	10,400
<b>Abu Dhabi Ship Building Co.</b>	<b>2.64</b>	<b>3.1%</b>	19,507
<b>Abu Dhabi Commercial Bank</b>	<b>7.35</b>	<b>2.1%</b>	58,767,531

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Bank Of Sharjah</b>	<b>1.31</b>	<b>(9.0%)</b>	296,178
<b>Oman &amp; Emirates Inv. Holding Co.</b>	<b>0.71</b>	<b>(9.0%)</b>	1,025
<b>Gulf Cement Co.</b>	<b>0.96</b>	<b>(5.0%)</b>	24,376
<b>Gulf Pharmaceutical Co.</b>	<b>2.29</b>	<b>(4.2%)</b>	42,740,718
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.58</b>	<b>(1.7%)</b>	699,019

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ( '000 Shrs)
<b>Gulf Pharmaceutical Co.</b>	<b>2.29</b>	<b>(4.2%)</b>	<b>18,664</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.35</b>	<b>2.1%</b>	<b>8,018</b>
<b>Eshraq Properties Co.</b>	<b>1.07</b>	<b>1.9%</b>	<b>7,702</b>
<b>AL DAR Properties Co.</b>	<b>2.28</b>	<b>0.0%</b>	<b>5,281</b>
<b>Dana Gas</b>	<b>0.42</b>	<b>0.0%</b>	<b>4,094</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,582.07</b>	<b>17.76</b>	<b>0.4%</b>	<b>1.3%</b>	<b>0.8%</b>
<b>Market Cap (AED Mn)</b>	<b>473,201</b>	<b>1,583</b>	<b>0.3%</b>	<b>1.2%</b>	<b>1.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>69</b>	<b>28.4</b>	<b>69.2%</b>	<b>122</b>	<b>132.3</b>
<b>Value Traded (AED Mn)</b>	<b>233</b>	<b>125.3</b>	<b>116.6%</b>	<b>230</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,144</b>	<b>267</b>	<b>30.4%</b>	<b>1,718</b>	<b>1,740</b>

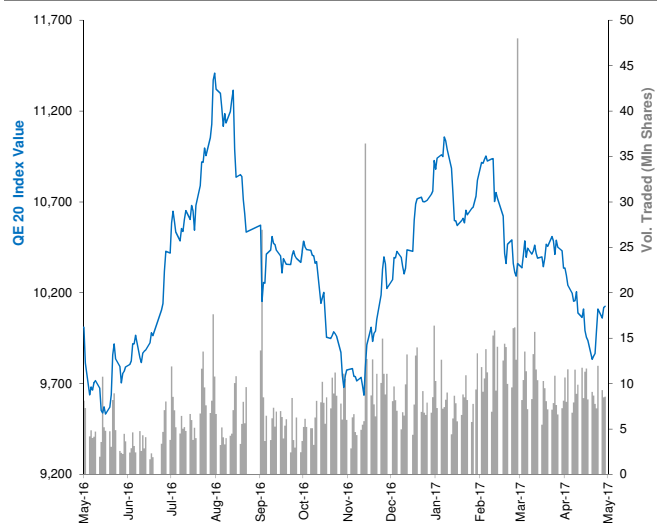
Market Breadth	▲	13	▼	7	=	46
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>Abu Dhabi Commercial Bank</b>	<b>7.35</b>	<b>2.1%</b>	<b>58,767,531</b>
<b>Gulf Pharmaceutical Co.</b>	<b>2.29</b>	<b>(4.2%)</b>	<b>42,740,718</b>
<b>First Abu Dhabi Bank</b>	<b>11.30</b>	<b>0.9%</b>	<b>37,845,163</b>
<b>Emirates Telecom. Co.</b>	<b>17.50</b>	<b>(0.3%)</b>	<b>25,148,936</b>
<b>Union National Bank</b>	<b>4.94</b>	<b>1.6%</b>	<b>14,279,485</b>

## Qatar Exchange Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>539,232</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>(4.2%)</b>
<b>Banking &amp; Finance</b>	<b>230,554</b>	<b>(0.5%)</b>	<b>(1.7%)</b>	<b>(2.4%)</b>
<b>Goods &amp; Consumer Services</b>	<b>21,432</b>	<b>0.6%</b>	<b>(1.8%)</b>	<b>(4.7%)</b>
<b>Industrial</b>	<b>134,202</b>	<b>(0.4%)</b>	<b>(1.4%)</b>	<b>(9.6%)</b>
<b>Insurance</b>	<b>25,537</b>	<b>0.0%</b>	<b>1.5%</b>	<b>(4.6%)</b>
<b>Real Estate</b>	<b>63,898</b>	<b>0.5%</b>	<b>3.9%</b>	<b>3.2%</b>
<b>Telecom</b>	<b>42,052</b>	<b>0.2%</b>	<b>2.2%</b>	<b>3.8%</b>
<b>Transport</b>	<b>21,559</b>	<b>0.8%</b>	<b>(2.3%)</b>	<b>(18.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Meera Consumer Goods Co.</b>	<b>157.00</b>	<b>2.6%</b>	9,752,338
<b>Islamic Holding Group</b>	<b>63.80</b>	<b>2.6%</b>	11,902,647
<b>Aamal Co.</b>	<b>13.40</b>	<b>2.3%</b>	1,211,951
<b>Barwa Real Estate Co.</b>	<b>34.65</b>	<b>2.2%</b>	57,986,653
<b>The Commercial Bank of Qatar</b>	<b>30.60</b>	<b>2.0%</b>	6,809,809

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>32.45</b>	<b>(4.3%)</b>	353,165
<b>Zad Holding Co.</b>	<b>74.10</b>	<b>(2.9%)</b>	4,446
<b>Vodafone Qatar</b>	<b>9.20</b>	<b>(2.0%)</b>	22,197,469
<b>National Leasing Holding</b>	<b>17.25</b>	<b>(1.4%)</b>	4,345,723
<b>Industries Qatar</b>	<b>103.60</b>	<b>(1.2%)</b>	20,915,034

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>9.20</b>	<b>(2.0%)</b>	<b>2,398,036</b>
<b>Barwa Real Estate Co.</b>	<b>34.65</b>	<b>2.2%</b>	<b>1,679,141</b>
<b>Ezdan Holding Group Co.</b>	<b>15.90</b>	<b>0.0%</b>	<b>1,040,931</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>12.27</b>	<b>0.7%</b>	<b>399,641</b>
<b>Masraf Al Rayan</b>	<b>42.90</b>	<b>0.9%</b>	<b>345,646</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,125.44</b>	<b>7.31</b>	<b>0.1%</b>	<b>0.6%</b>	<b>(3.0%)</b>
<b>Market Cap (QAR Mn)</b>	<b>539,232</b>	<b>(1,061)</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>(4.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>8,559</b>	<b>54</b>	<b>0.6%</b>	<b>10,193</b>	<b>9,795</b>
<b>Value Traded (QAR Mn)</b>	<b>244</b>	<b>73</b>	<b>42.5%</b>	<b>323</b>	<b>327</b>
<b>No. of Trades</b>	<b>3,112</b>	<b>526</b>	<b>20.3%</b>	<b>3,850</b>	<b>4,992</b>

Market Breadth	▲ 19	▼ 12	= 13
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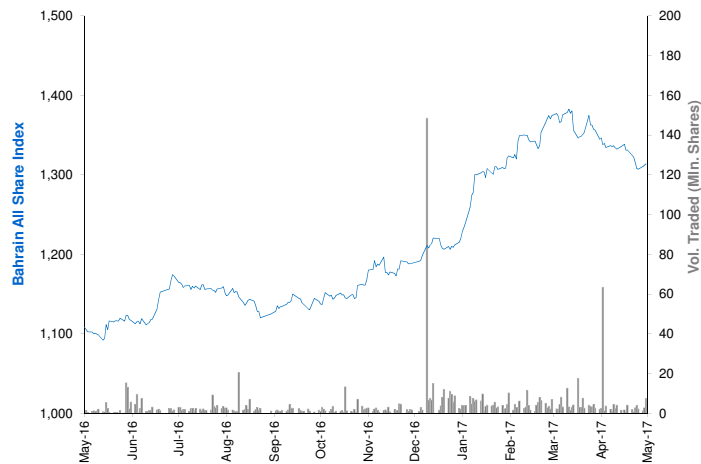
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Barwa Real Estate Co.</b>	<b>34.65</b>	<b>2.2%</b>	<b>58.0</b>
<b>Vodafone Qatar</b>	<b>9.20</b>	<b>(2.0%)</b>	<b>22.2</b>
<b>Industries Qatar</b>	<b>103.60</b>	<b>(1.2%)</b>	<b>20.9</b>
<b>Ezdan Holding Group Co.</b>	<b>15.90</b>	<b>0.0%</b>	<b>16.5</b>
<b>Masraf Al Rayan</b>	<b>42.90</b>	<b>0.9%</b>	<b>14.7</b>



## Bahrain Bourse Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,453	0.1%	(1.6%)	3.2%
Commercial Banks	3,389	0.3%	(2.4%)	0.5%
Investment	2,180	0.1%	(1.9%)	6.0%
Insurance	142	(0.2%)	0.6%	0.9%
Service	976	(0.3%)	0.1%	(3.0%)
Hotel & Tourism	155	0.0%	1.7%	(10.2%)
Industrial	611	(0.5%)	(0.5%)	28.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
TRAFICO	0.254	1.6%	36,933
National Bank of Bahrain	0.670	1.5%	2,680
Bahrain Islamic Bank	0.139	1.5%	7,349
Investcorp Bank (USD)	8.600	1.2%	32,422

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Salam Bank	0.096	(1.0%)	12,058
Bahrain Telecommunications Co.	0.262	(0.8%)	34,729
Bahrain National Holding Co.	0.388	(0.5%)	8,441
Aluminum Bahrain	0.412	(0.5%)	183,720

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
ITHMAR Bank (USD)	0.150	0.0%	6,297,231
Aluminum Bahrain	0.412	(0.5%)	445,049
TRAFICO	0.254	1.6%	145,406
Bahrain Telecommunications Co.	0.262	(0.8%)	133,000
Al Salam Bank	0.096	(1.0%)	125,604

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,313.59	1.61	0.1%	(1.7%)	7.6%
Market Cap (BHD Mln)	7,452.58	8.43	0.1%	(1.6%)	3.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	7,498	4,665	164.7%	5,145	1,334
Value Traded (BHD '00)	742	164	28.4%	978	274
No. of Trades	84	36	75.0%	84	36

Market Breadth	 4  4  33
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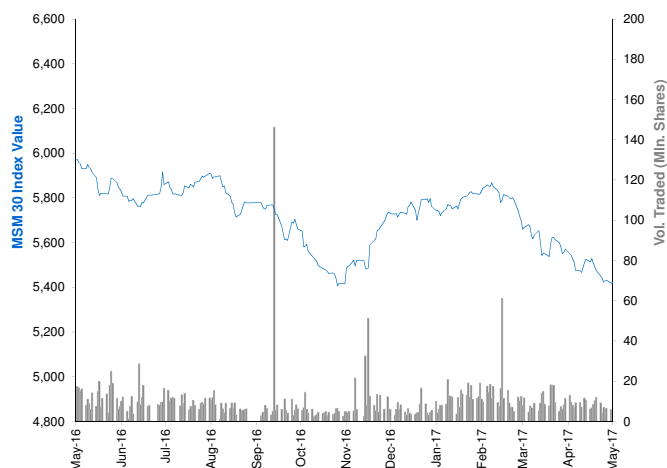
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.150	0.0%	356,108
Aluminum Bahrain	0.412	(0.5%)	183,720
TRAFICO	0.254	1.6%	36,933
Bahrain Telecommunications Co.	0.262	(0.8%)	34,729
Investcorp Bank (USD)	8.600	1.2%	32,422



## Muscat Securities Market Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,896</b>	<b>0.6%</b>	<b>15.1%</b>	<b>7.2%</b>
<b>Financial</b>	<b>2,332</b>	<b>0.7%</b>	<b>(12.9%)</b>	<b>(17.5%)</b>
<b>Industrial</b>	<b>2,571</b>	<b>0.7%</b>	<b>195.1%</b>	<b>172.3%</b>
<b>Services</b>	<b>1,992</b>	<b>0.2%</b>	<b>(18.5%)</b>	<b>(25.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.105</b>	<b>2.9%</b>	2,034,903
<b>OMINVEST</b>	<b>0.520</b>	<b>2.0%</b>	37,523
<b>Ooredoo</b>	<b>0.506</b>	<b>1.2%</b>	35,237
<b>Bank Muscat</b>	<b>0.402</b>	<b>1.0%</b>	162,832
<b>Al Anwar Holding</b>	<b>0.208</b>	<b>1.0%</b>	147,749

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
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### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,432.61</b>	<b>16.14</b>	<b>0.3%</b>	<b>(1.5%)</b>	<b>(6.1%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,895.87</b>	<b>38.24</b>	<b>0.6%</b>	<b>15.1%</b>	<b>7.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>22,598</b>	<b>18,371</b>	<b>434.6%</b>	<b>9,303</b>	<b>18,091</b>
<b>Value Traded (OMR '000)</b>	<b>3,057</b>	<b>2,025</b>	<b>196.2%</b>	<b>2,925</b>	<b>4,291</b>
<b>No. of Trades</b>	<b>456</b>	<b>192</b>	<b>72.7%</b>	<b>536</b>	<b>901</b>

### Market Breadth

▲	5	▼	0	=	36
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Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Takaful</b>	<b>0.105</b>	<b>2.9%</b>	<b>19,430,759</b>
<b>Al Anwar Holding</b>	<b>0.208</b>	<b>1.0%</b>	<b>710,886</b>
<b>Bank Sohar</b>	<b>0.146</b>	<b>0.0%</b>	<b>673,540</b>
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>0.0%</b>	<b>480,400</b>
<b>Bank Muscat</b>	<b>0.402</b>	<b>1.0%</b>	<b>404,534</b>

Source: KAMCO Research

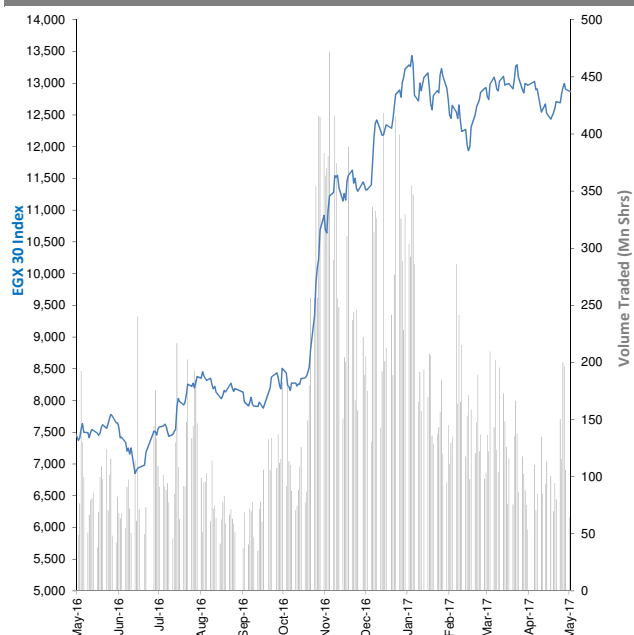
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Al Madina Takaful</b>	<b>0.105</b>	<b>2.9%</b>	<b>2,034.9</b>
<b>Oman Telecom Co.</b>	<b>1.290</b>	<b>0.0%</b>	<b>262.3</b>
<b>Bank Muscat</b>	<b>0.402</b>	<b>1.0%</b>	<b>162.8</b>
<b>Al Anwar Holding</b>	<b>0.208</b>	<b>1.0%</b>	<b>147.7</b>
<b>Oman Cable Industry</b>	<b>1.600</b>	<b>0.0%</b>	<b>113.6</b>

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	423,264	(0.1%)	3.0%	4.5%
Banking & Finance	135,459	0.3%	5.1%	8.7%
Basic Resources	24,803	0.9%	4.3%	17.6%
Chemical	26,616	(1.0%)	4.8%	44.6%
Construction & Material	37,132	(0.8%)	(1.4%)	13.9%
Financial Services	30,022	4.4%	8.9%	3.4%
Food & Beverage	11,348	(2.0%)	3.5%	45.6%
Healthcare & Pharma.	8,172	(0.0%)	(7.2%)	17.7%
Ind. Goods, Services, Auto.	22,778	0.3%	3.7%	5.4%
Media	825	2.1%	19.8%	30.2%
Oil & Gas	805	0.1%	2.4%	(87.4%)
Personal & Household	22,939	1.5%	7.7%	(0.7%)
Real Estate	37,411	(3.7%)	1.0%	(6.0%)
Telecommunication	61,374	(0.7%)	(3.5%)	(9.7%)
Travel & Leisure	3,582	0.7%	4.7%	10.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Financial Group-Hermes Hldg Co.	26.89	7.4%
El Kahera Housing	12.39	7.2%
Alexandria Cement	8.55	3.8%
Six of October Dev. & Inv. (SODIC)	14.30	3.1%
Egyptian Financial & Industrial	14.65	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
T M G Holding	7.75	(9.9%)
National Bank of Kuwait - Egypt - NBK	38.55	(5.4%)
Delta Sugar Co.	19.61	(4.9%)
Maridive & Oil Services	0.23	(4.2%)
Aluminium Co. of Egypt	34.68	(3.7%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.33	117,504
Global Telecom Hldg. (Orascom Telecom)	6.57	23,393
T M G Holding	7.75	22,710
Citadel Capital	0.97	18,054
Egyptian Financial Group-Hermes Hldg Co.	26.89	12,389

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,936.59	70.53	0.5%	4.0%	4.8%
Market Cap (EGP Mn)	423,264	(257)	(0.1%)	3.0%	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	250	87.62	54.1%	162	115
Value Traded (EGP Mn)	1,268	782.2	161.1%	933	408
No. of Trades	22,443	6,772	43.2%	19,449	13,711

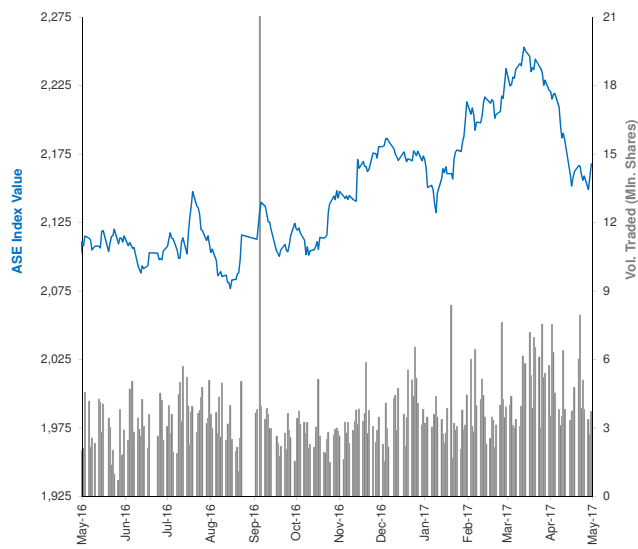
Market Breadth	▲	25	▼	26	=	9
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Egyptian Financial Group-Hermes Hldg Co.	26.89	7.39%	333.15
T M G Holding	7.75	(9.88%)	176.11
Global Telecom Hldg. (Orascom Telecom)	6.57	(1.20%)	153.58
Commercial Int'l Bank (Egypt)	77.06	0.72%	111.12
EASTERN CO	242.49	2.41%	60.88

## Amman Stock Exchange Daily Report (1st Market)

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>13,579</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>1.9%</b>
<b>Banks</b>	<b>9,873</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>2.0%</b>
<b>Insurance</b>	<b>109</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(3.2%)</b>
<b>Diversified Financial Services</b>	<b>197</b>	<b>2.2%</b>	<b>1.7%</b>	<b>18.3%</b>
<b>Real Estate</b>	<b>290</b>	<b>1.6%</b>	<b>0.9%</b>	<b>20.1%</b>
<b>Health Care Services</b>	<b>25</b>	<b>0.0%</b>	<b>0.0%</b>	<b>1.1%</b>
<b>Educational Services</b>	<b>258</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>(7.5%)</b>
<b>Hotels and Tourism</b>	<b>120</b>	<b>0.0%</b>	<b>0.9%</b>	<b>(7.4%)</b>
<b>Transportation</b>	<b>95</b>	<b>(2.4%)</b>	<b>(3.6%)</b>	<b>3.6%</b>
<b>Technology &amp; Communications</b>	<b>450</b>	<b>(0.7%)</b>	<b>(4.6%)</b>	<b>(4.2%)</b>
<b>Media</b>	<b>7</b>	<b>(2.7%)</b>	<b>(5.2%)</b>	<b>(20.7%)</b>
<b>Utilities &amp; Energy</b>	<b>579</b>	<b>(0.0%)</b>	<b>(5.6%)</b>	<b>(5.3%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.1%</b>	<b>(0.8%)</b>	<b>(0.4%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>73</b>	<b>(0.3%)</b>	<b>(3.4%)</b>	<b>(7.4%)</b>
<b>Chemical Industries</b>	<b>16</b>	<b>(0.3%)</b>	<b>(1.0%)</b>	<b>(15.0%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>14</b>	<b>0.0%</b>	<b>2.9%</b>	<b>4.4%</b>
<b>Food &amp; Beverages</b>	<b>64</b>	<b>(0.3%)</b>	<b>(0.9%)</b>	<b>(3.8%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>814</b>	<b>3.0%</b>	<b>6.5%</b>	<b>4.6%</b>
<b>Mining &amp; Extraction Industries</b>	<b>369</b>	<b>0.1%</b>	<b>(2.8%)</b>	<b>19.4%</b>
<b>Engineering &amp; Construction</b>	<b>45</b>	<b>0.8%</b>	<b>(4.4%)</b>	<b>(3.3%)</b>
<b>Electrical Industries</b>	<b>13</b>	<b>(2.4%)</b>	<b>(13.2%)</b>	<b>(18.2%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>0.1%</b>	<b>(0.4%)</b>	<b>(12.4%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>UNION INVESTMENT CORPORATION</b>	<b>1.58</b>	<b>4.6%</b>
<b>THE JORDAN CEMENT FACTORIES</b>	<b>1.69</b>	<b>4.3%</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.25</b>	<b>4.2%</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.04</b>	<b>4.0%</b>
<b>NATIONAL PORTFOLIO SECURITIES</b>	<b>0.60</b>	<b>3.4%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>IHDATHIAT CO-ORDINATES</b>	<b>0.59</b>	<b>(4.8%)</b>
<b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>	<b>0.43</b>	<b>(4.4%)</b>
<b>ITTIHAD SCHOOLS</b>	<b>1.19</b>	<b>(4.0%)</b>
<b>JORDAN KUWAIT BANK</b>	<b>3.65</b>	<b>(3.9%)</b>
<b>ARAB ELECTRICAL INDUSTRIES</b>	<b>0.50</b>	<b>(3.8%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.58</b>	<b>437</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.58</b>	<b>379</b>
<b>REAL ESTATE DEVELOPMENT</b>	<b>0.53</b>	<b>370</b>
<b>JORDAN STEEL</b>	<b>0.66</b>	<b>292</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.73</b>	<b>240</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,167.78</b>	<b>10.12</b>	<b>0.5%</b>	<b>(0.8%)</b>	<b>(0.1%)</b>
<b>Market Cap (JD Mn)</b>	<b>13,579.12</b>	<b>36.90</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>1.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>3,723</b>	<b>989</b>	<b>36.2%</b>	<b>4,220</b>	<b>5,278</b>
<b>Value Traded (JD '000)</b>	<b>5,733</b>	<b>2139</b>	<b>59.5%</b>	<b>5,693</b>	<b>24,556</b>
<b>No. of Trades</b>	<b>2,449</b>	<b>136</b>	<b>5.9%</b>	<b>26</b>	<b>2,402</b>

### Market Breadth

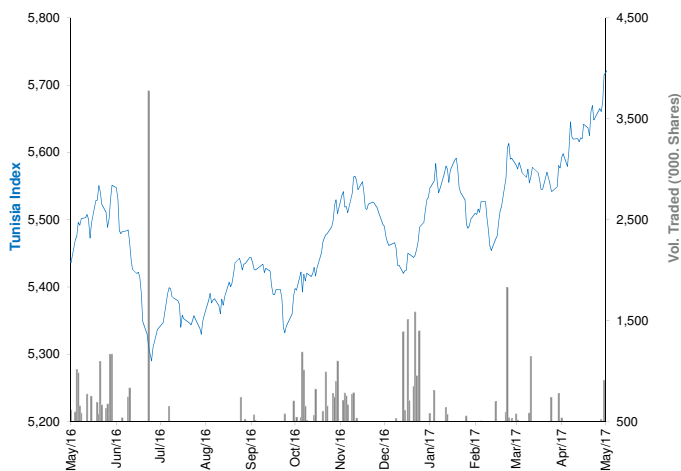
	<b>25</b>		<b>24</b>	<b>=</b>	<b>70</b>
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>ARAB BANK \$USD</b>	<b>6.15</b>	<b>0.3%</b>	<b>752,505</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.58</b>	<b>4.6%</b>	<b>594,476</b>
<b>AL-EQBAL INVESTMENT CO.</b>	<b>24.71</b>	<b>3.0%</b>	<b>538,972</b>
<b>CENTURY INVESTMENT GROUP</b>	<b>2.47</b>	<b>0.8%</b>	<b>363,100</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.97</b>	<b>2.4%</b>	<b>359,059</b>

## Tunisia Stock Exchange Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	17,887	(0.5%)	(0.4%)	3.4%
Banking	7,774	(0.4%)	0.7%	2.9%
Insurance	707	0.1%	5.6%	8.1%
Leasing	636	(6.5%)	(6.0%)	(6.4%)
Financial Services	1,699	(0.1%)	2.7%	10.6%
Industrial	1,243	(0.5%)	(0.3%)	0.0%
Chemical Industry	369	(0.4%)	(2.4%)	(20.2%)
Food & Beverage	2,679	(0.2%)	(6.5%)	2.4%
Retailing	1,442	(0.3%)	1.1%	0.4%
Others	1,339	(0.5%)	0.7%	19.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Electrostar	4.93	6.0%
Société des Industries Pharm. de Tunisie	7.03	3.2%
TelNet Holding	4.62	2.4%
Industries Chimiques du Fluor	22.50	1.8%
SOTIPAPIER	3.88	1.6%

Worst Return Performers	Price (DT)	Daily % Chg
Société Chimique Alkimia	38.60	(3.0%)
L'Accumulateur Tunisien ASSAD	7.00	(2.8%)
Société Nouvelle Maison de la Ville de Tunis	8.76	(2.6%)
Universal Auto Distributors Holding	3.60	(2.4%)
Compagnie Internationale de Leasing	15.65	(2.2%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Electrostar	4.93	161,313
Poulina Group Holding	7.92	90,527
Société Moderne de Céramique	1.31	81,197
One Tech Holding	9.00	46,596
TelNet Holding	4.62	29,575

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Tunisia Index	5,737.11	(15.14)	(0.3%)	1.6%	4.5%
Market Cap (DT Mln)	17,887	(98.73)	(0.5%)	(0.4%)	3.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	581	211.4	57.1%	422	692
Value Traded ('000 DT)	3,557	543	18.0%	2,998	5,015
No. of Trades	1,404	475.0	51.1%	1,023	1,442

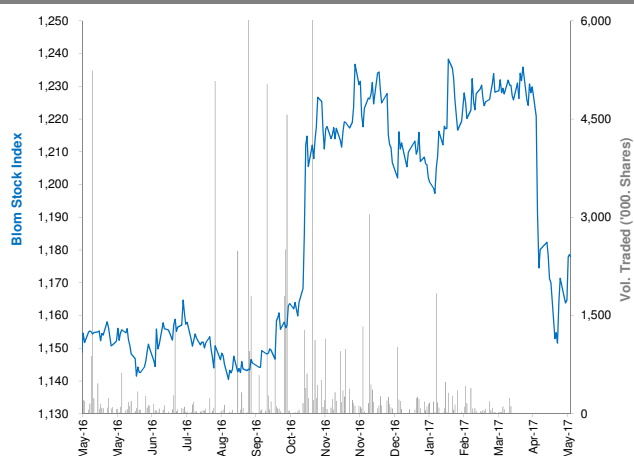
Market Breadth	▲	12	▼	27	=	27
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Electrostar	4.93	6.0%	787
Les Placements de Tunisie – SICAF	35.70	0.0%	716
One Tech Holding	9.00	(1.1%)	420
Banque de Tunisie	7.90	(0.3%)	178
Union Internationale de Banques	18.80	(0.3%)	138

## Beirut Stock Exchange Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,690	0.1%	(0.7%)	(1.5%)
Banking	9,940	(0.2%)	(1.3%)	0.8%
Industrial	243	(5.0%)	(6.3%)	(4.1%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,472	3.5%	4.9%	(14.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	8.90	4.7%
Solidere A	8.93	2.8%
BLOM Bank	10.72	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Holcim Liban	11.25	(5.5%)
Byblos Bank	1.61	(3.0%)
Byblos Bank Preferred 2009	100.80	(0.2%)
Byblos Bank Preferred 2008	100.80	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
BLOM Bank	10.72	35,000
Solidere A	8.93	31,146
Bank of Beirut Preferred Class H	25.15	20,400
Byblos Bank	1.61	15,334
Holcim Liban	11.25	13,459

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,164.93	1.31	0.1%	(0.5%)	(3.9%)
Market Cap (USD Mn)	11,689.92	12.74	0.1%	(0.7%)	(1.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	129.12	58	82.3%	192	662
Value Traded ('000s USD)	2,099.50	1,275	154.5%	1,760	2,878

Market Breadth	▲	3	▼	4	=	28
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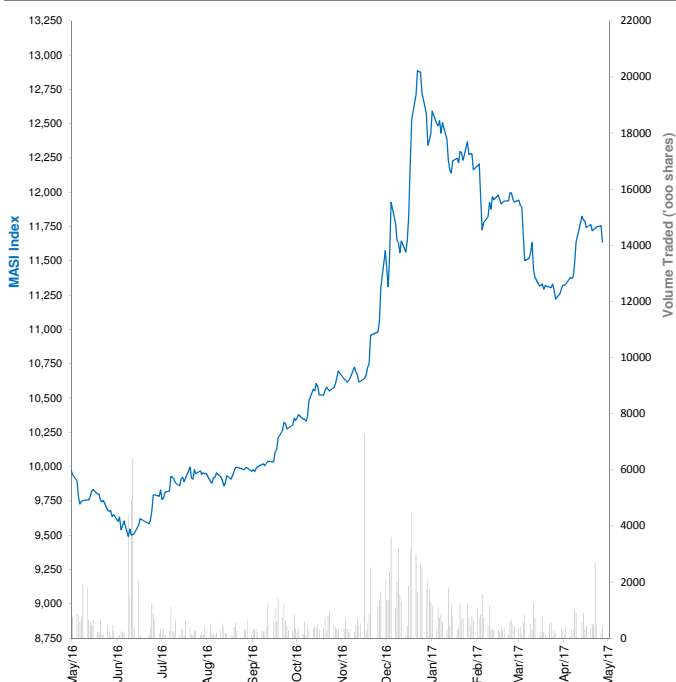
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Byblos Bank Preferred 2008	100.80	(0.1%)	604,979
Bank of Beirut Preferred Class H	25.15	0.0%	513,060
BLOM Bank	10.72	0.2%	375,150
Solidere A	8.93	2.8%	270,521
Holcim Liban	11.25	(5.5%)	151,414

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>534,575</b>	<b>(0.9%)</b>	<b>(0.1%)</b>	<b>(0.7%)</b>
<b>Banking</b>	<b>192,815</b>	<b>0.2%</b>	<b>0.9%</b>	<b>(2.3%)</b>
<b>Beverages</b>	<b>3,380</b>	<b>(5.1%)</b>	<b>(5.1%)</b>	<b>17.7%</b>
<b>Chemicals</b>	<b>924</b>	<b>(1.3%)</b>	<b>0.5%</b>	<b>135.4%</b>
<b>Construction &amp; Bldg. Material</b>	<b>70,067</b>	<b>(4.0%)</b>	<b>(3.5%)</b>	<b>(9.7%)</b>
<b>Distributors</b>	<b>11,143</b>	<b>(0.3%)</b>	<b>2.0%</b>	<b>4.5%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>319</b>	<b>(1.4%)</b>	<b>(4.7%)</b>	<b>(4.1%)</b>
<b>Electricity</b>	<b>19,083</b>	<b>(0.1%)</b>	<b>0.4%</b>	<b>4%</b>
<b>Food Producers &amp; Processors</b>	<b>20,103</b>	<b>(1.3%)</b>	<b>(1.2%)</b>	<b>11.0%</b>
<b>Holding Companies</b>	<b>2,567</b>	<b>0.6%</b>	<b>1.2%</b>	<b>1.0%</b>
<b>Insurance</b>	<b>24,439</b>	<b>(0.2%)</b>	<b>(0.7%)</b>	<b>1.9%</b>
<b>Investment &amp; other Finance</b>	<b>3,811</b>	<b>(2.0%)</b>	<b>(3.2%)</b>	<b>4.2%</b>
<b>Leisures &amp; Hotel</b>	<b>1,609</b>	<b>(3.1%)</b>	<b>3.0%</b>	<b>(4.7%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,454</b>	<b>(0.5%)</b>	<b>6.1%</b>	<b>19.9%</b>
<b>Mining</b>	<b>19,204</b>	<b>(0.3%)</b>	<b>2.4%</b>	<b>21.2%</b>
<b>Oil &amp; Gas</b>	<b>10,974</b>	<b>0.0%</b>	<b>1.6%</b>	<b>3.4%</b>
<b>Real Estate</b>	<b>24,913</b>	<b>(1.7%)</b>	<b>(0.9%)</b>	<b>9.2%</b>
<b>Telecommunications</b>	<b>121,974</b>	<b>(0.8%)</b>	<b>0.1%</b>	<b>(2.3%)</b>
<b>Transport</b>	<b>915</b>	<b>0.0%</b>	<b>0.1%</b>	<b>22.5%</b>
<b>Utilities</b>	<b>4,800</b>	<b>0.0%</b>	<b>6.7%</b>	<b>11.1%</b>
<b>Forestry &amp; Paper</b>	<b>81</b>	<b>(1.3%)</b>	<b>2.6%</b>	<b>24.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Label Vie</b>	<b>1,420.00</b>	<b>1.3%</b>
<b>Banque Centrale Populaire</b>	<b>275.00</b>	<b>1.2%</b>
<b>Alliances Developpement Immobilier</b>	<b>169.00</b>	<b>1.1%</b>
<b>Credit Immobilier Et Hotelier</b>	<b>324.80</b>	<b>0.9%</b>
<b>Delta Holding</b>	<b>29.30</b>	<b>0.6%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Lafarge Ciments</b>	<b>2,065.00</b>	<b>(5.6%)</b>
<b>Les Eaux Minerales d Oulmes</b>	<b>1,707.00</b>	<b>(5.1%)</b>
<b>Salafin</b>	<b>845.00</b>	<b>(3.7%)</b>
<b>Lesieur Cristal</b>	<b>143.60</b>	<b>(3.3%)</b>
<b>Risma</b>	<b>112.30</b>	<b>(3.1%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>46.47</b>	<b>151,414</b>
<b>Attijariwafa Bank</b>	<b>420.00</b>	<b>115,660</b>
<b>Itissalat Al-Maghrib</b>	<b>138.75</b>	<b>27,168</b>
<b>Disway</b>	<b>370.55</b>	<b>18,420</b>
<b>Alliances Developpement Immobilier</b>	<b>169.00</b>	<b>17,794</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>11,636.50</b>	<b>(120.50)</b>	<b>(1.0%)</b>	<b>(0.0%)</b>	<b>(0.1%)</b>
<b>MADEX Index</b>	<b>9,502.40</b>	<b>(104.02)</b>	<b>(1.1%)</b>	<b>0.1%</b>	<b>(0.5%)</b>
<b>Market Cap (MAD Mn)</b>	<b>534,575</b>	<b>(4.63)</b>	<b>(0.9%)</b>	<b>(0.1%)</b>	<b>(0.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>443.69</b>	<b>281.5</b>	<b>173.5%</b>	<b>1,317</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>49.34</b>	<b>34.40</b>	<b>230.4%</b>	<b>68</b>	<b>70</b>

### Market Breadth

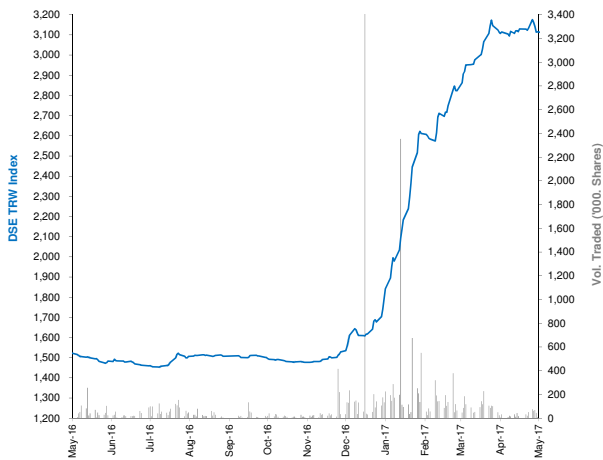
▲ 5 ▼ 20 = 16

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Attijariwafa Bank</b>	<b>420.00</b>	<b>(0.2%)</b>	<b>24.29</b>
<b>Lafarge Ciments</b>	<b>2,065.00</b>	<b>(5.6%)</b>	<b>4.83</b>
<b>Label Vie</b>	<b>1,420.00</b>	<b>1.3%</b>	<b>4.60</b>
<b>Douja Prom Addoha</b>	<b>46.47</b>	<b>(3.0%)</b>	<b>3.54</b>
<b>Disway</b>	<b>370.55</b>	<b>(0.9%)</b>	<b>3.41</b>

## Damascus Securities Exchange Daily Report

May 17, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>335,459</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>91.0%</b>
<b>Banking</b>	<b>313,439</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>98.5%</b>
<b>Services</b>	<b>1,684</b>	<b>0.2%</b>	<b>11.0%</b>	<b>14.0%</b>
<b>Industrial</b>	<b>6,300</b>	<b>0.0%</b>	<b>(7.1%)</b>	<b>(13.7%)</b>
<b>Insurance</b>	<b>13,508</b>	<b>0.0%</b>	<b>(4.0%)</b>	<b>61.5%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>(2.0%)</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	450.10	4.66%
Alahliah.co For Transport	268.91	0.58%

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	397.45	(1.7%)
Fransabank Syria	377.18	(0.7%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>3,106.96</b>	<b>4.87</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>92.1%</b>
<b>Market Cap (SRY Mn)</b>	<b>335,459</b>	<b>526.3</b>	<b>0.2%</b>	<b>(0.7%)</b>	<b>91.0%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>77,441</b>	<b>42,776</b>	<b>123.4%</b>	<b>144,468</b>	<b>523</b>
<b>Value Traded ('000 SRY)</b>	<b>31,628</b>	<b>18,096</b>	<b>133.7%</b>	<b>41,275</b>	<b>20,723</b>
<b>No. of Trades</b>	<b>102</b>	<b>63</b>	<b>161.5%</b>	<b>98</b>	<b>62.3</b>

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	450.10	33,539
Fransabank Syria	377.18	19,660
Qatar National Bank Syria	397.45	15,831
Alahliah.co For Transport	268.91	3,914
Alahliah Vegetable Oil Company E.S.A	420.00	1,800

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	450.10	4.7%	15,095,821
Fransabank Syria	377.18	(0.7%)	7,415,434
Qatar National Bank Syria	397.45	(1.7%)	6,292,075
Alahliah.co For Transport	268.91	0.6%	1,052,505
Alahliah Vegetable Oil Company E.S.A	420.00	0.0%	747,800

### Market Breadth

▲	2	▼	2	=	20
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