

International Resorts Co.

12-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	(117,705)	(146,621)	(24.6%)
Earnings Per Share (fils)	(0.76)	(0.95)	(25.0%)
Return on Average Equity (ROAE)	NM	1.21%	
Return on Average Assets (ROAA)	NM	0.72%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	16,874,959	17,408,319	3.2%
Non-current Assets	4,577,485	4,489,456	(1.9%)
Total Assets	21,452,444	21,897,775	2.1%

Shareholders' Equity*	12,786,453	13,006,265	1.7%
Liabilities:			
Current Liabilities	8,559,689	8,764,120	2.4%
Non-current Liabilities	106,302	127,390	19.8%
Total Liabilities	8,665,991	8,891,510	2.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	122,044	P/E (x)	67.33
Value (KWD '000)	8,374	P/BV (x)	0.81
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnover	79.00%
Current Market Capitalization (KWD Million)	10.5	Beta	1.54

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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