KAMCO Research

United Foodstuff Industries Group Co. — 10-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	832,345	385,003	(53.7%)
Earnings Per Share (fils)	25.16	11.64	(53.7%)
Total Operating Revenue (KWD)	6,837,025	6,409,355	(6.3%)
Gross Profit / (Loss) (KWD)	3,400,351	3,230,088	(5.0%)
Return on Average Equity (ROAE)	NM	8.84%	
Return on Average Assets (ROAA)	NM	5.13%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	3,636,604	3,408,398	(6.3%)
Non-current Assets	4,295,212	4,612,064	7.4%
Total Assets	7,931,816	8,020,462	1.1%
Shareholders' Equity*	4,427,963	4,837,517	9.2%
Liabilities:			
Current Liabilities	2,907,184	2,648,541	(8.9%)
Non-current Liabilities	602,157	679,090	12.8%
Total Liabilities	3,509,341	3,327,631	(5.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	62	P/E (x)	11.32
Value (KWD '000)	10	P/BV (x)	0.97
Closing Price (KWD)	0.140	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	4.7	Beta	0.04

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com